

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
I	Revenue from operations	12,873.68	13,186.96	11,765.83	50,302.47	46,727.51
II	Other income	977.83	926.22	960.46	3,642.59	3,277.25
III	Total income (I+II)	13,851.51	14,113.18	12,726.29	53,945.06	50,004.76
IV	<b>EXPENSES</b>					
	Employee benefits expense	8,626.91	9,273.52	8,319.24	35,053.69	33,209.30
	Depreciation and amortization expense	153.17	158.10	154.52	622.25	661.29
	Other expenses	2,094.89	2,274.48	1,939.68	8,303.42	8,521.63
	Total expenses (IV)	10,874.97	11,706.10	10,413.44	43,979.36	42,392.22
V	Profit before exceptional items and tax (III- IV)	2,976.54	2,407.08	2,312.85	9,965.70	7,612.54
VI	Exceptional items	-	-	2,025.00	-	2,025.00
VII	Profit before tax (V+VI)	2,976.54	2,407.08	4,337.85	9,965.70	9,637.54
VIII	Tax expense:	378.22	370.04	5.83	1,723.39	1,168.93
	(1) Current tax	311.98	537.36	(193.73)	1,744.22	616.12
	(2) Deferred tax	66.24	(167.32)	199.56	(20.83)	552.81
IX	Profit after tax (VII-VIII)	2,598.32	2,037.04	4,332.02	8,242.31	8,468.61
X	Other comprehensive income	93.01	(133.06)	(33.86)	(466.22)	(233.97)
	A (i) Items that will not be reclassified to profit or loss- remeasurement gain/(loss) on defined benefit plans	38.00	54.42	(331.17)	14.32	(640.36)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(13.05)	(18.83)	114.61	(4.85)	221.62
	B (i) Items that will be reclassified to profit or loss- net change in fair value of forward contracts designated as cash flows hedges	(177.82)	(187.87)	497.47	(1,231.50)	635.57
	Exchange differences in translating financial statements of foreign operations	172.03	(33.21)	(142.61)	331.29	(230.84)
	(ii) Income tax relating to items that will be reclassified to profit or loss	73.85	52.43	(172.16)	424.52	(219.96)
XI	Total comprehensive income (IX+X)(comprising profit and other comprehensive income )	2,691.34	1,903.98	4,298.16	7,776.09	8,234.64
XII	Paid up equity share capital (face value: Rs 10 per share)	1,711.01	1,711.01	1,711.01	1,711.01	1,711.01
XIII	Other equity					54,441.62
XIV	Earnings per equity share					
	(1) Basic	15.19	11.91	25.27	48.17	48.18
	(2) Diluted	15.19	11.91	25.27	48.17	48.18

AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2018

(Rs. In Lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
Property, plant and equipment	3,689.21	3,768.49
Capital work-in-progress	2.41	5.90
Intangible assets	35.60	15.64
Financial assets		
(i) Investments	44,944.09	36,852.48
(ii) Other financial assets	300.81	291.70
Deferred tax assets	733.64	293.14
Other tax assets	5,823.45	7,375.70
Other non-current assets	97.75	13.43
<b>Total non-current assets</b>	<b>55,626.96</b>	<b>48,616.48</b>
<b>(2) Current assets</b>		
Financial assets		
(i) Current investments	979.01	574.33
(ii) Trade receivables	7,869.18	7,774.05
(iii) Cash and cash equivalents	4,023.40	3,389.89
(iv) Other bank balances	319.82	133.87
(v) Unbilled revenue	3,282.52	3,506.11
(vi) Derivative assets	1.50	1,102.78
(vii) Other financial assets	470.34	374.85
Other current assets	806.59	770.45
<b>Total current assets</b>	<b>17,752.36</b>	<b>17,626.33</b>
<b>Total assets</b>	<b>73,379.32</b>	<b>66,242.81</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	1,711.01	1,711.01
Other equity	60,391.12	54,441.62
<b>Total equity</b>	<b>62,102.13</b>	<b>56,152.63</b>
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
Provisions	811.77	716.02
<b>Total non-current liabilities</b>	<b>811.77</b>	<b>716.02</b>
<b>(2) Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Trade payables	1,730.04	1,269.18
(ii) Other financial liabilities	2,249.06	1,584.94
(iii) Derivative liabilities	126.01	-
Deferred revenue	1,403.14	452.31
Other current liabilities	1,266.69	1,206.73
Provisions	1,821.95	1,846.80
Other tax liabilities	1,868.53	3,014.20
<b>Total current liabilities</b>	<b>10,465.42</b>	<b>9,374.16</b>
<b>Total equity and liabilities</b>	<b>73,379.32</b>	<b>66,242.81</b>

Extracts of Audited Consolidated Financial Results of Sasken and its subsidiaries for the Quarter ended March 31, 2018, March 31, 2017 and year ended March 31, 2018

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter ended March 31, 2018	Quarter ended March 31, 2017	Year ended March 31, 2018
1	Total income from operations	13,851.51	12,726.29	53,945.06
2	Net profit for the period/year (before tax, exceptional and/or extraordinary items <sup>#</sup> )	2,976.54	2,312.85	9,965.70
3	Net profit for the period/year before tax (after exceptional and/or extraordinary items <sup>#</sup> )	2,976.54	4,337.85	9,965.70
4	Net Profit for the period/year after tax (after exceptional and/or extraordinary items <sup>#</sup> )	2,598.32	4,332.02	8,242.31
5	Total comprehensive income for the period/year [comprising profit for the period/year (after tax) and other comprehensive income (after tax)]	2,691.34	4,298.16	7,776.09
6	Paid up equity share capital	1,711.01	1711.01	1,711.01
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet	60,391.12	54,441.62	60,391.12
8	Earnings per share (of Rs. 10 /- each) (for continuing and discontinued operations)			
	1. Basic:	15.19	25.27	48.17
	2. Diluted:	15.19	25.27	48.17
9	Total income *	11,470.05	10,887.50	47,002.39
10	Profit before tax *	2,490.85	3,789.37	9,549.38
11	Profit after tax *	2,395.90	3,885.84	8,300.21

\* Standalone information pertains to Sasken Technologies Limited

Note:

- The above is an extract of the detailed format of quarterly and yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly and yearly financial results are available on the websites of the Stock Exchange(s) and the Company.
- The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.
- # Exceptional and / or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS