

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018	
I	Revenue from operations	13,427.16	12,873.68	11,757.98	50,302.47	
II	Other income	1,763.64	977.83	943.00	3,642.59	
III	Total income (I+II)	15,190.80	13,851.51	12,700.98	53,945.06	
IV	<b>EXPENSES</b>					
	Employee benefits expense	9,068.66	8,626.91	8,402.47	35,053.69	
	Depreciation and amortization expense	157.16	153.17	150.53	622.25	
	Other expenses	2,286.88	2,094.89	2,073.64	8,303.42	
	Total expenses (IV)	11,512.70	10,874.97	10,626.64	43,979.36	
V	Profit before exceptional items and tax (III- IV)	3,678.10	2,976.54	2,074.34	9,965.70	
VI	Exceptional items	-	-	-	-	
VII	Profit before tax (V+VI)	3,678.10	2,976.54	2,074.34	9,965.70	
VIII	Tax expense:	877.89	378.22	344.49	1,723.39	
	(1) Current tax	978.03	311.98	412.64	1,744.22	
	(2) Deferred tax	(100.14)	66.24	(68.15)	(20.83)	
IX	Profit after tax (VII-VIII)	2,800.21	2,598.32	1,729.85	8,242.31	
X	Other comprehensive income	(56.59)	93.01	(186.25)	(466.22)	
	A (i) Items that will not be reclassified to profit or loss- remeasurement gain/(loss) on defined benefit plans	117.82	38.00	25.35	14.32	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(41.17)	(13.05)	(8.77)	(4.85)	
	B (i) Items that will be reclassified to profit or loss- net change in fair value of forward contracts designated as cash flows hedges	(273.55)	(177.82)	(431.65)	(1,231.50)	
	Exchange differences in translating financial statements of foreign operations	44.39	172.03	82.28	331.29	
	(ii) Income tax relating to items that will be reclassified to profit or loss	95.92	73.85	146.54	424.52	
XI	Total comprehensive income (IX+X) (comprising profit and other comprehensive income )	2,743.62	2,691.33	1,543.60	7,776.09	
XII	Paid up equity share capital (face value: Rs 10 per share)	1,711.01	1,711.01	1,711.01	1,711.01	
XIII	Other equity				60,391.12	
XIV	Earnings per equity share					
	(1) Basic	16.37	15.19	10.11	48.17	
	(2) Diluted	16.37	15.19	10.11	48.17	



**NOTES:**

1. These quarterly consolidated financial results, prepared in accordance with Indian Accounting Standards ('Ind AS') for the quarter ended June 30, 2018 have been approved by the Board of Directors of the Company at its meeting held on July 18, 2018. The statutory auditors have expressed an unqualified opinion on these quarterly consolidated financial results.

Figures of the preceding 3 months ended March 31, 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.

2. **Segment Reporting**

The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, "Operating Segments". The Company operates in one segment only i.e. "Software Services". The CODM evaluates performance of the Company based on revenue and operating income from "Software Services". Accordingly, segment information has not been separately disclosed.

3. During the quarter, the Company received demand from Bangalore Municipality (Bruhat Bengaluru Mahanagara Palike) for the payment of additional property tax for earlier years. The Company intends to contest this demand, as in its view the demand is not tenable in law.
4. Effective April 1, 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the condensed interim statement of profit and loss. The adoption of the standard did not have any material impact on the condensed consolidated interim Ind AS financial statements of the Company.



For Sasken Technologies Ltd.  
(formerly Sasken Communication Technologies Limited)

Rajiv C Mody  
Chairman and Managing Director  
DIN: 0092037

Place: Bengaluru  
Date: July 18, 2018



# B S R & Associates LLP

Chartered Accountants

Maruthi Info-Tech Centre  
11-12/1, B Block, 2nd Floor  
Inner Ring Road, Koramangala  
Bangalore 560 071 India

Telephone +91 80 7134 7000  
Fax +91 80 7134 7999

## **Auditor's Report on Quarterly Consolidated Financial Results of Sasken Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Sasken Technologies Limited

We have audited the quarterly consolidated financial results of Sasken Technologies Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended 30 June 2018 ('quarterly consolidated financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.

These quarterly consolidated financial results have been prepared on the basis of the condensed consolidated interim Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such condensed consolidated interim Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

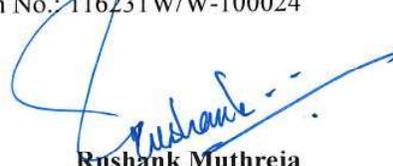
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Auditor's Report on Quarterly Consolidated Financial Results of Sasken Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)**

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results:

- (i) include the quarterly financial results of the following entities:
  - (a) Sasken Technologies Limited;
  - (b) Sasken Communication Technologies (Shanghai) Co. Ltd. ('Sasken China');
  - (c) Sasken Communication Technologies Mexico S.A. de C.V ('Sasken Mexico');
  - (d) Sasken Finland Oy. ('Sasken Finland');
  - (e) Sasken Inc. ('Sasken USA'); and
  - (f) Sasken Foundation;
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended 30 June 2018.

For **B S R & Associates LLP**  
*Chartered Accountants*  
Firm's Registration No.: 116231W/W-100024

  
**Rushank Muthreja**  
*Partner*  
Membership No.: 211386

Bengaluru  
18 July 2018