



SASKEN

BSE Limited,
Department of Corporate Services - CRD
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

April 24, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

By Web Upload

Dear Sir / Ma'am,

Sub: Disclosure of receipt of requests from the promoter group members seeking reclassification of status as "Public".

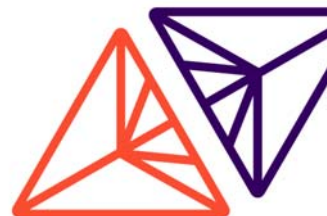
Ref: Scrip Code: SASKEN / 532663
ISIN: INE231F01020

Pursuant to Regulation 31A (8) read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has received a request letter dated 23rd April 2020, pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, from the following members of the promoter group seeking re-classification of their status as "Public".

Sr. No.	Name of Promoters & Promoter Group Member	No. of shares held (of Rs.10 each)	% of shareholding
1	Mahendrakumar Jayantilal Jhaveri (Promoter)	30,000	0.20
2	Krishna Jayantilal Jhaveri (Promoter)	0	0.00
3	Madhuker Jayantilal Jhaveri (Promoter Group Member)	5,12,010	3.40
4	Nila M. Jhaveri (Promoter Group Member)	48,100	0.32
5	Malti Mahendra Jhaveri (Promoter Group Member)	36,864	0.24
6	Khyati Dhruv Jhaveri (Promoter Group Member)	25,000	0.17
7	Brinda Madhukar Jhaveri (Promoter Group Member)	15,000	0.15
8	Naina M. Jhaveri (Promoter Group Member)	15,000	0.15
9	Abhishek Madhukar Jhaveri (Promoter Group Member)	10,000	0.07
10	Vrajraj Madhuker Jhaveri (Promoter Group Member)	10,000	0.07
11	Dhruv Mahendra Jhaveri (Promoter Group Member)	2,610	0.02
	Total	7,04,584	4.68

Sasken Technologies Limited

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CIN: L72100KA1989PLC014226 | www.sasken.com





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The Company shall place the request before the Board of Directors at its ensuing Board meeting to be held on April 27, 2020 for its review and consideration. If approved by the Board, the Company shall place the said request before the members at ensuing Annual General Meeting for their approval.

We request you to take the above disclosure on record.

Thanking you,

Yours faithfully,
For Sasken Technologies Limited

S. Prasad
AVP & Company Secretary

Encl. as above

23rd April, 2020

The Board of Directors
Sasken Technologies Limited
139/25, Domlur Ring Road,
Bengaluru – 560 071.

Dear Sir /Madam,

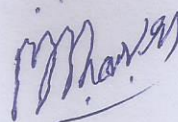
Sub: Application w.r.t Reclassification under Regulation 31A (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that we have been disclosed / categorised as member of “Promoter & Promoter Group” of your Company and request you to reclassify our status from “Promoter & Promoter Group” to “Public Category”. We wish to inform that we are not directly or indirectly involved / connected, with activities of the Company nor have any direct or indirect control over the affairs or decision-making process of the Company.

In this regard, we hereby confirm and certify that:

1. We along with persons related to us together:
 - a) do not hold more than ten percent of the total voting rights in the Company
 - b) do not exercise control over the affairs of the company, directly or indirectly
 - c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements
 - d) are not being represented on the board of directors (including not having a nominee director) of the Company
 - e) not acting as a key managerial person of the Company
 - f) are not ‘wilful defaulter(s)’ as per the Reserve Bank of India Guidelines
 - g) are not fugitive economic offender.
2. There is no pending regulatory action against us.
3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, we shall be reclassified as promoter / person belonging to the promoter group of the company.
4. We shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as promoter/person belonging to promoter group of the company.

Please consider the aforesaid request for reclassifying in the Public category. We affirm to comply with all the applicable regulatory provisions in this behalf post reclassification as Public category.




Please find below details of our shareholding as on date for the aforesaid purpose:

Sl. No.	Name of Promoters & Promoter Group Member	No. of shares held (of Rs.10 each)	% of shareholding	PAN
1	Mahendrakumar Jayantilal Jhaveri (Promoter)	30,000	0.20	ACXPJ5130F
2	Krishna Jayantilal Jhaveri (Promoter)	0	0.00	AGDPJ5724H
3	Madhuker Jayantilal Jhaveri (Promoter Group Member)	5,12,010	3.40	ABQPJ2509J
4	Nila M. Jhaveri (Promoter Group Member)	48,100	0.32	ABQPJ2511C
5	Malti Mahendra Jhaveri (Promoter Group Member)	36,864	0.24	ACRPJ7963J
6	Khyati Dhruv Jhaveri (Promoter Group Member)	25,000	0.17	AHJPJ3386J
7	Brinda Madhukar Jhaveri (Promoter Group Member)	15,000	0.15	ALHPJ7848K
8	Naina M. Jhaveri (Promoter Group Member)	15,000	0.15	AFCPJ6587N
9	Abhishek Madhukar Jhaveri (Promoter Group Member)	10,000	0.07	AGGPJ1636F
10	Vrajraj Madhuker Jhaveri (Promoter Group Member)	10,000	0.07	ALXPJ7154N
11	Dhruv Mahendra Jhaveri (Promoter Group Member)	2,610	0.02	AFCPJ6589C
	Total	7,04,584	4.68	

We will submit such other documents if any, on hearing from you or from the stock exchanges.

Thanking you,

On behalf of all the aforementioned members of Promoter & Promoter Group



Mahendrakumar Jayantilal Jhaveri
Promoter

Note: Due to COVID 19 situation and being lockdown in force, I am submitting this application on behalf of the aforesaid members of Promoter & Promoter Group. I will submit the said disclosure signed by all the aforesaid members of Promoter & Promoter Group, once the normalcy is restored.