



# SASKEN

BSE Limited,  
Dept. of Corporate Services – CRD,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

July 18, 2019

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

By Web Upload

Dear Sirs,

Sub: Summary of proceedings of the 31<sup>st</sup> Annual General Meeting of the Company  
Ref: Scrip Code 532663 / SASKEN

In furtherance to our letter dated June 25, 2019, we confirm that the 31<sup>st</sup> Annual General Meeting (AGM) of the Company was held on Thursday, July 18, 2019 from 10.00 a.m. to 11.00 a.m. at the Registered Office of the Company at No.139/25, Ring Road, Domlur, Bengaluru - 560 071.

As required under Regulation 30, Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the aforesaid AGM.

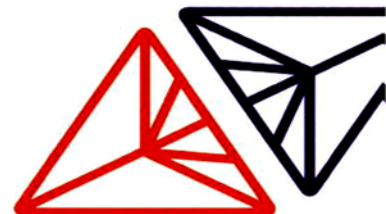
This is for your information and records.

Thanking you,

Yours faithfully  
For Sasken Technologies Limited

S. Prasad  
Associate Vice President & Company Secretary

Encl. as above





## **SUMMARY OF PROCEEDINGS OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING**

The 31<sup>st</sup> Annual General Meeting (AGM) of Sasken Technologies Limited (the 'Company') was held on Thursday, July 18, 2019 from 10.00 am to 11.00 a.m. at the Registered Office of the Company at No.139/25, Ring Road, Domlur, Bengaluru – 560 071.

Mr. Rajiv C. Mody, Chairman of the Company chaired the meeting. He introduced other Directors present on the dais to the members. The requisite quorum being present, the Chairman called the meeting in order. Out of 8 Directors, 7 Directors attended the meeting.

The Chairman delivered his speech. The Chairman informed that the Company had provided to the members facility to cast their vote electronically on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically had cast their votes at the meeting.

The following Businesses, as enumerated in the Notice of the AGM dated April 23, 2019 were transacted at the AGM:

### **Ordinary Business:**

1. Adoption of (a) the audited Standalone Financial Statements of the Company for the year ended March 31, 2019, the reports of the Board of Directors and the Auditors thereon; and (b) the audited Consolidated Financial Statements of the Company for the year ended March 31, 2019 and the report of the Auditors thereon.
2. Confirming the payment of (a) interim dividend of Rs.5.00 per equity share declared in October, 2018; and (b) declaring a final dividend of Rs.7.50 per equity share.
3. Re-appointment of Dr. G. Venkatesh (DIN: 00092085) who retires by rotation and being eligible offers himself for re - appointment.

### **Special Business:**

4. Re - appointment of Prof. J. Ramachandran (DIN: 00004593) as an Independent Director for a second term of up to five years commencing from July 18, 2019.
5. Re - appointment of Mr. Bharat V. Patel (DIN: 00060998) as an Independent Director for a second term of up to five years commencing from July 18, 2019.
6. Re - appointment of Mr. Sanjay M. Shah (DIN: 00375679) as an Independent Director for a second term of up to five years commencing from July 18, 2019.
7. Re - appointment and payment of Remuneration to Mr. Rajiv C. Mody, as Chairman & Managing Director for a period of up to five years from April 1, 2020 to March 31, 2025.
8. Re - appointment and payment of remuneration to Ms. Neeta S. Revankar, as Whole Time Director & Chief Financial Officer (CFO) for a period of up to five years from April 1, 2020 to March 31, 2025.

Clarifications were provided to the queries raised by the members.



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The Board of Directors have appointed Mr. Gopalakrishnaraj H H, Practicing Company Secretary as a Scrutinizer to scrutinize the e-voting and ballot voting process. The Chairman authorized the Company Secretary to declare the results of voting.

The Scrutinizer's Report was received and accordingly all the resolutions as set out in the Notice were declared as passed.

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