

Media Release – For Immediate Release

We continue to be focused on our business transformation agenda and is mindful that such efforts take time to give dividends. The minor reduction in our revenue is in large part the consequence of our focusing on a better quality of customer engagements that are both scalable and long term. We continue to remain cautiously optimistic that the current upsurge in covid positivity will eventually decline. As a company that cares for all its stakeholders, we are doing our best to take care of our employees' wellbeing and serve our customers without any disruption, said Rajiv C Mody, Chairman, Managing Director, and CEO of Sasken.

Performance Snapshot for the Quarter: Q3 FY 22

- Consolidated Revenues for Q3 FY 22 at ₹ 106.27 Crore
 - Down 2.2 % sequentially over the previous quarter
 - Down 6.7 % YoY from Q3 FY 21
- Consolidated EBIT for Q3 FY 22 at ₹ 29.85 Crore
 - Down 8.6 % sequentially over the previous quarter
 - Down 8.7 % YoY from Q3 FY 21
 - EBIT Margins for the quarter at 28.0 %
- Consolidated PAT for Q3 FY 22 at ₹ 30.07 Crore
 - Down 19.3 % sequentially over the previous quarter
 - Down 11.3 % YoY from Q3 FY 21
 - PAT Margins for the quarter at 28.2 %

Key business metrics

- Revenue contribution from the Top 5 customers stood at 45.0 % and from the Top 10 customers at 65.0 %
- Added 3 new customers during the quarter, taking the total number of active customers to 66.
- Consolidated EPS was at ₹ 20.00 for the quarter.

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com





About Sasken:

Sasken is a specialist in Product Engineering and Digital Transformation providing concept-to-market, chip-to-cognition R&D services to global leaders in Semiconductor, Automotive, Industrials, Consumer Electronics, Enterprise Devices, SatCom, Telecom, and Transportation industries. For over 30 years and with multiple patents, Sasken has transformed the businesses of 100+ Fortune 500 companies, powering more than a billion devices through its services and IP.

Spokesperson:

Swami Krishnan
VP Marketing and Communications

E: pr@sasken.com
T: +91 9743979264

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/ telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

