

Media Release – FOR IMMEDIATE RELEASE

Bengaluru, October 23, 2018: Sasken Technologies Limited (formerly Sasken Communication Technologies Limited) (BSE: 532663, NSE: SASKEN) today announced its consolidated results as per Ind AS for the quarter ended September 30, 2018.

Rajiv C Mody, Chairman, Managing Director & CEO, Sasken Technologies Limited remarked: This quarter has been turbulent on account of two factors; one being the overruns in certain programs as a result of scope changes and the other reason being the deferment of certain programs which we were expecting to fructify. Additionally, some deal closures have taken longer than expected. We remain buoyant and have the resilience to get back to growth which remains the priority of my team and myself.

Performance Snapshot for the Half Year: H1 FY 19

- Consolidated Revenues for H1 FY 19 at ₹. 247.36 Crore
 - Up 2.0 % YoY from H1 FY 18
- Consolidated EBIDTA for H1 FY 19 at ₹. 34.04 Crore
 - Up 7.9 % YoY from H1 FY 18
- Consolidated PAT for H1 FY 19 at ₹. 44.89 Crores
 - Up 24.5 % YoY from H1 FY 18
 - PAT Margins for the half year at 18.2 %

Key Business metrics for the half year: H1 FY 19

- Software services revenues for H1 FY 19 at ₹. 247.36 Crore
 - Up 2.0 % YoY from H1 FY 18
- Consolidated EBIDTA margins were at 13.8 %.

Performance Snapshot for the Quarter: Q2 FY 19

- Consolidated Revenues for Q2 FY 19 at ₹ 113.09 Crore
 - Down 15.8 % sequentially over the previous quarter
 - Down 9.4 % YoY from Q2 FY 18
- Consolidated EBIDTA for Q2 FY 19 at ₹ 13.32 Crore
 - Down 35.7 % sequentially over the previous quarter
 - Down 28.9 % YoY from Q2 FY 18
- Consolidated PAT for Q2 FY 19 at ₹ 16.90 Crore
 - Down 39.7 % sequentially over the previous quarter
 - Down 10.0 % YoY from Q2 FY 18
 - PAT Margins for the quarter at 15.0 %

Key Business metrics for the Quarter: Q2 FY 19

- Software services revenues for Q2 FY 19 at ₹ 113.09 Crore
 - Down 15.8 % sequentially over the previous quarter
 - Down 9.4 % YoY from Q2 FY 18
- Consolidated EBIDTA margins were at 11.8 %.
- Revenue contribution from
 - The Top five customers stood at 55.4 % and
 - From Top 10 customers at 71.3 %
- Consolidated EPS was at ₹ 9.87 for the quarter
- Added 2 new customers during the quarter taking the total number of active customers to 98



A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com

About Sasken:

Sasken is a specialist in Product Engineering and Digital Transformation providing concept-to-market, chip-to-cognition R&D services to global leaders in Semiconductor, Automotive, Industrials, Smart Devices & Wearables, Enterprise Grade Devices, SatCom, and Transportation industries. For over 29 years and with multiple patents, Sasken has transformed the businesses of over a 100 Fortune 500 companies, powering over a billion devices through its services and IP.

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/ telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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