

Media Release – For Immediate Release

The unprecedented ferocity of the second wave of the COVID-19 pandemic has been a significant challenge. It is with a heavy heart that I share the sad news of four Sasians passing away due to COVID and other illnesses. We continue to do our best to support our employees and ensure business continuity. We have made progress in strengthening our front-line teams, and our focus continues to be winning long-term, scalable business contracts from our existing key customers. The environment remains volatile, but we continue our business transformation journey. We are confident that our strength in technology that is valuable across industries will help us scale our revenue once we see a sense of normalcy returning, said Rajiv C Mody, Chairman, Managing Director, and CEO of Sasken.

Performance Snapshot for the Quarter: Q1 FY 22

- Consolidated Revenues for Q1 FY 22 at ₹ 109.81 Crore
 - Down 0.7 % sequentially over the previous quarter
 - Down 2.9 % YoY from Q1 FY 21
- Consolidated EBIT for Q1 FY 22 at ₹ 30.71 Crore
 - Down 9.3 % sequentially over the previous quarter
 - Up 4.0 % YoY from Q1 FY 21
 - EBIT Margins for the quarter at 28.0 %
- Consolidated PAT for Q1 FY 22 at ₹ 34.00 Crore
 - Up 16.9 % sequentially over the previous quarter
 - Up 20.2 % YoY from Q1 FY 21
 - PAT Margins for the quarter at 31.1 %

Key business metrics

- Revenue contribution from the Top 5 customers stood at 41.0 % and from the Top 10 customers at 64.0 %
- Added 2 new customers during the quarter, taking the total number of active customers to 68.
- Consolidated EPS was at ₹ 22.63 for the quarter.

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com



About Sasken:

Sasken is a specialist in Product Engineering and Digital Transformation providing concept-to-market, chip-to-cognition R&D services to global leaders in Semiconductor, Automotive, Industrials, Consumer Electronics, Enterprise Devices, SatCom, Telecom, and Transportation industries. For over 30 years and with multiple patents, Sasken has transformed the businesses of 100+ Fortune 500 companies, powering more than a billion devices through its services and IP.

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Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/ telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

