



SASKEN

Consolidated Results for the quarter & half year ended September 30, 2021

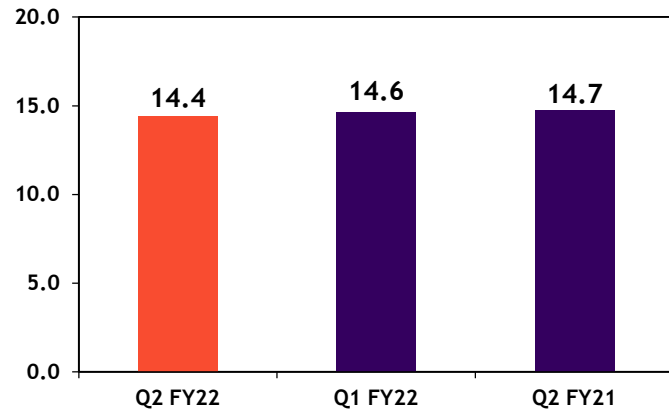
Safe Harbor Clause

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



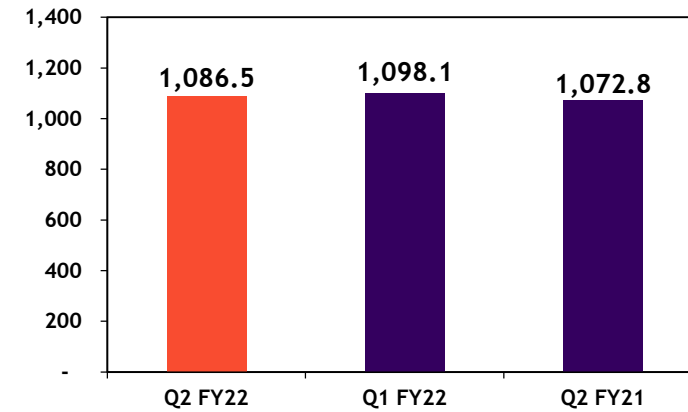
Performance Snapshot - Q2 FY22 - Consolidated

Consolidated Revenues (\$. Million)



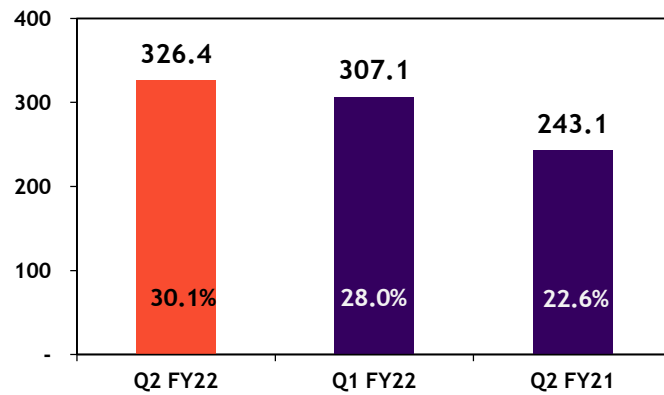
QoQ Growth: -1.4% ; YoY Growth:-2.4%

Consolidated Revenues (₹. Million)



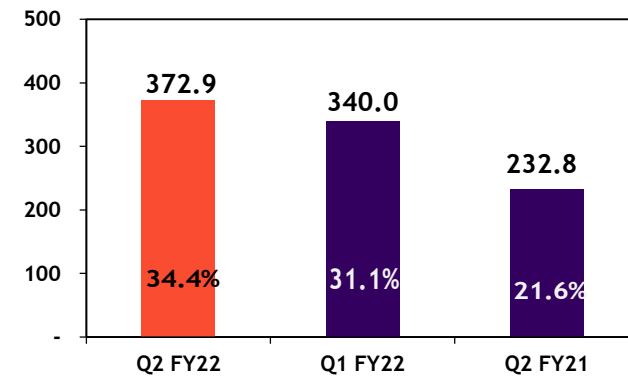
QoQ Growth: -1.1% ; YoY Growth: 1.3%

Consolidated EBIT (₹. Million)



QoQ Growth: 6.3%; YoY Growth: 34.3%

Consolidated PAT (₹. Million)



QoQ Growth: 9.7%; YoY Growth: 60.2%



Income Statement Summary - Q2 FY22 - Consolidated

(₹. Million)

Particulars	Q2 FY22	%	Q1 FY22	%	Q2 FY21	%	Growth over	
							Q1 FY22	Q2 FY21
Revenues	1,086.49	100.0%	1,098.05	100.0%	1,072.79	100.0%	-1.1%	1.3%
Cost of Revenue	558.47	51.4%	596.78	54.3%	602.69	56.2%	6.4%	7.3%
Gross Profit	528.02	48.6%	501.27	45.7%	470.10	43.8%	5.3%	12.3%
SG&A	184.86	17.0%	178.57	16.3%	199.22	18.6%	-3.5%	7.2%
EBITDA	343.16	31.6%	322.70	29.4%	270.88	25.2%	6.3%	26.7%
Depreciation and amortisation expense	16.72	1.5%	15.63	1.4%	27.82	2.6%	-7.0%	39.9%
EBIT	326.44	30.0%	307.07	28.0%	243.06	22.6%	6.3%	34.3%
Other Income	124.68	11.5%	105.99	9.7%	46.76	4.4%	17.6%	166.6%
Interest Expense	0.13	0.0%	0.15	0.0%	0.59	0.1%	-13.3%	78.0%
Profit/(loss) before tax	450.99	41.6%	412.91	37.7%	289.23	26.9%	9.2%	55.9%
Taxes	78.08	7.2%	72.93	6.6%	56.44	5.3%	-7.1%	-38.3%
PAT	372.91	34.4%	339.98	31.1%	232.79	21.6%	9.7%	60.2%

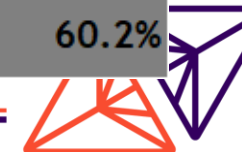


Income Statement Summary - Q2 FY22 - Consolidated

Nature wise

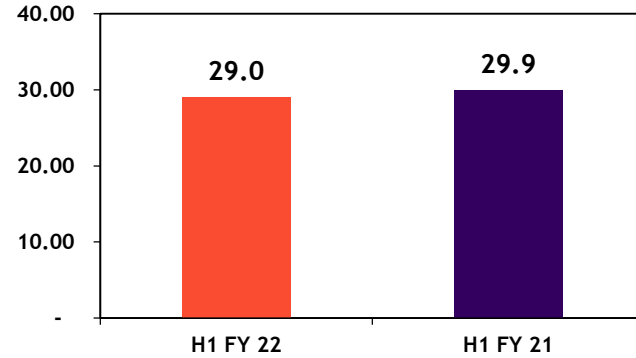
(₹. Million)

Particulars	Q2 FY22	%	Q1 FY22	%	Q2 FY21	%	Growth over	
							Q1 FY22	Q2 FY21
Revenue from Operations	1,086.49	100.0%	1,098.05	100.0%	1,072.79	100.0%	-1.1%	1.3%
Other Income	124.68	11.5%	105.99	9.7%	46.76	4.4%	17.6%	166.6%
Total Revenue	1,211.17	111.5%	1,204.04	109.7%	1,119.55	104.4%	0.6%	8.2%
Employee benefit expense	644.07	59.3%	653.37	59.5%	677.84	63.2%	1.4%	5.0%
Other expenses	99.26	9.1%	121.98	11.1%	124.07	11.6%	18.6%	20.0%
Depreciation and amortization expense	16.72	1.5%	15.63	1.4%	27.82	2.6%	-7.0%	39.9%
Finance cost	0.13	0.0%	0.15	0.0%	0.59	0.1%	13.3%	78.0%
Total Expenses	760.18	69.9%	791.13	72.0%	830.32	77.5%	3.9%	8.4%
Profit/(loss) before tax	450.99	41.6%	412.91	37.7%	289.23	26.9%	9.2%	55.9%
Tax Expenses	78.08	7.2%	72.93	6.6%	56.44	5.3%	-7.1%	-38.3%
Profit After Tax	372.91	34.4%	339.98	31.1%	232.79	21.6%	9.7%	60.2%



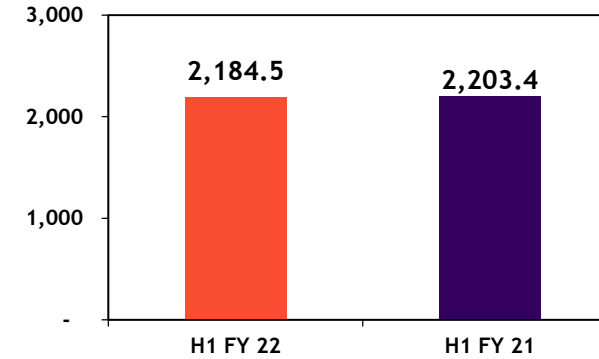
Performance Snapshot - H1 FY22 - Consolidated

Consolidated Revenues (\$. Million)



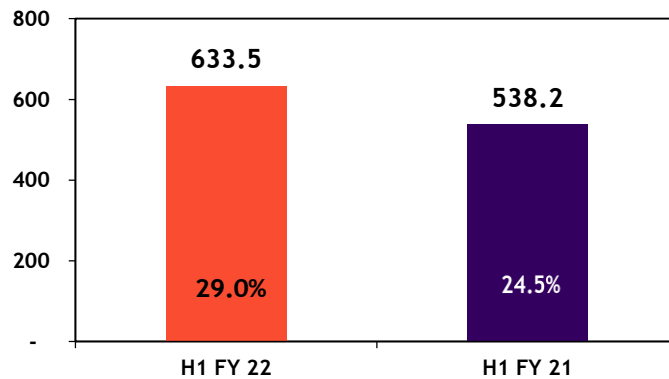
YoY Growth: -2.8%

Consolidated Revenues (₹. Million)



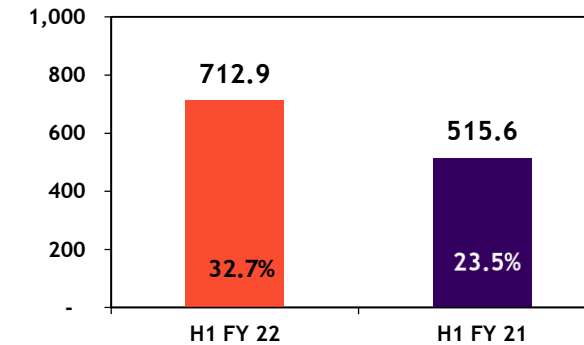
YoY Growth: -0.9%

Consolidated EBIT (₹. Million)



YoY Growth: 17.7%

Consolidated PAT (₹. Million)



YoY Growth: 38.3%



Income Statement Summary - H1 FY22 - Consolidated

(₹. Million)

Particulars	H1 FY 22	%	H1 FY 21	%	Growth over
					H1 FY 21
Revenues	2,184.54	100.0%	2,203.40	100.0%	-0.9%
Cost of Revenue	1,155.25	52.9%	1,248.13	56.6%	7.4%
Gross Profit	1,029.29	47.1%	955.27	43.4%	7.7%
SG&A	363.43	16.6%	359.80	16.3%	-1.0%
EBITDA	665.86	30.5%	595.47	27.1%	11.8%
Depreciation and amortisation expense	32.35	1.5%	57.28	2.6%	43.5%
EBIT	633.51	29.0%	538.19	24.5%	17.7%
Other Income	230.67	10.6%	135.97	6.2%	69.6%
Interest Expenses	0.28	0.0%	1.24	0.1%	-77.4%
PBT	863.90	39.6%	672.92	30.6%	28.4%
Taxes	151.01	6.9%	157.37	7.1%	4.0%
PAT	712.89	32.7%	515.55	23.5%	38.3%



Income Statement Summary - H1 FY22 - Consolidated

Nature wise

(₹. Million)

Particulars	H1 FY 22	%	H1 FY 21	%	Growth over H1 FY 21
Revenue from Operations	2,184.54	100.0%	2,203.40	100.0%	-0.9%
Other Income	230.67	10.6%	135.97	6.2%	69.6%
Total Revenue	2,415.21	110.6%	2,339.37	106.2%	3.2%
Employee benefit expense	1,297.44	59.4%	1,347.19	61.1%	3.7%
Other operational expense	221.24	10.1%	260.74	11.8%	15.2%
Depreciation and amortization expense	32.35	1.5%	57.28	2.6%	43.6%
Finance cost	0.28	0.0%	1.24	0.1%	77.4%
Total Expenses	1,551.31	71.0%	1,666.45	75.6%	6.9%
Profit/(loss) before tax	863.90	39.5%	672.92	30.6%	28.4%
Tax Expenses	151.01	6.9%	157.37	7.1%	4.0%
Profit After Tax	712.89	32.5%	515.55	23.5%	38.3%



Balance Sheet Summary - Consolidated (1 of 2)

(₹. Million)

Particulars	September 30, 2021	%	March 31, 2021	%
ASSETS				
Non current assets				
Property, plant and equipment (incl CWIF	318.73	4.5%	337.51	5.0%
Right to use assets	5.21	0.1%	-	
Intangible assets	0.88	0.0%	1.82	0.0%
Financial assets				
(a) Investments	4,236.35	58.6%	3,416.76	51.2%
(b) Other financial assets	15.99	0.2%	13.61	0.2%
Deferred tax assets	82.39	1.1%	58.91	0.9%
Income tax assets	452.22	6.3%	415.06	6.2%
Other non-current assets	15.29	0.2%	0.06	0.0%
Total non-current assets	5,127.06	71.0%	4,243.73	63.5%
(a) Investments	581.45	8.0%	706.91	10.6%
(b) Trade receivables	839.63	11.6%	665.99	10.0%
(c) Unbilled revenue and contract assets	301.83	4.2%	367.26	5.5%
(d) Cash and cash equivalents	227.39	3.1%	528.52	7.9%
(e) Derivative assets	31.35	0.4%	49.51	0.7%
(e) Other financial assets	58.65	0.8%	58.94	0.9%
Other current assets	66.58	0.9%	65.15	1.0%
Total current assets	2,106.86	29.0%	2,442.28	36.5%
Total	7,233.92	100.0%	6,686.01	100.0%



Balance Sheet Summary - Consolidated (2 of 2)

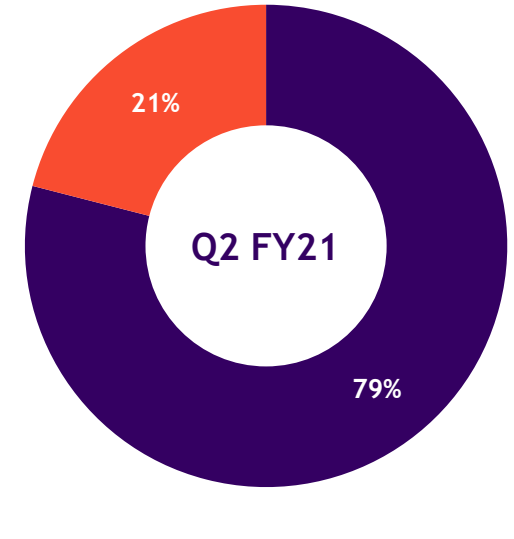
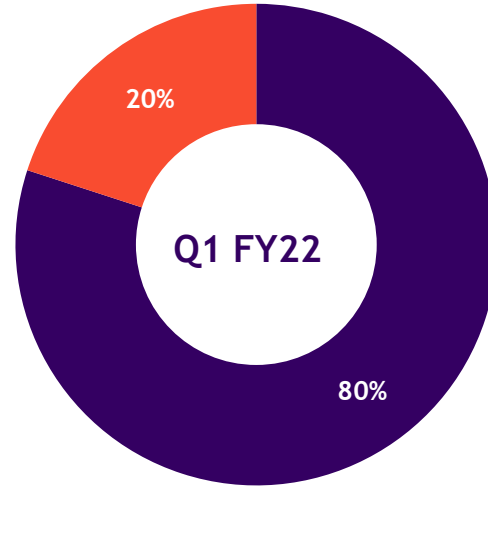
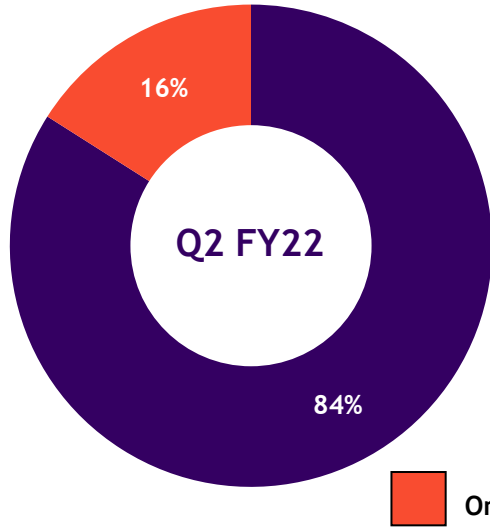
(₹. Million)

Particulars	September 30, 2021	%	March 31, 2020	%
EQUITY AND LIABILITIES				
Equity share capital	150.51	2.1%	150.51	2.3%
Other equity	5,992.12	82.8%	5,494.98	82.2%
Total Equity	6,142.63	84.9%	5,645.49	84.5%
Lease liabilities	5.27	0.1%		0.0%
Provisions	65.83	0.9%	62.68	0.9%
Total non-current liabilities	71.10	1.0%	62.68	0.9%
Financial liabilities				
(a) Trade payables	126.59	1.7%	138.62	2.1%
(b) Other financial liabilities	248.20	3.4%	236.32	3.5%
Deferred revenue	29.09	0.4%	9.20	0.1%
Other current liabilities	185.67	2.6%	211.13	3.2%
Provisions	136.68	1.9%	159.48	2.4%
Income tax liabilities	293.96	4.1%	223.09	3.3%
Total current liabilities	1,020.19	14.1%	977.84	14.6%
Total	7,233.92	100.0%	6,686.01	100.0%



Metrics - Q2 FY22

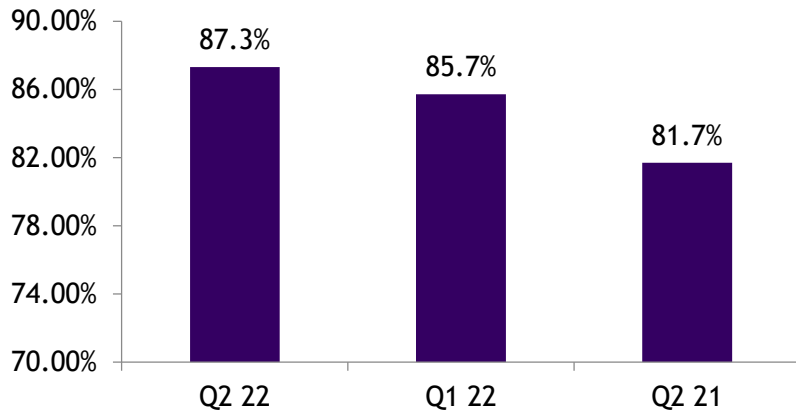
Revenue Mix - Delivery



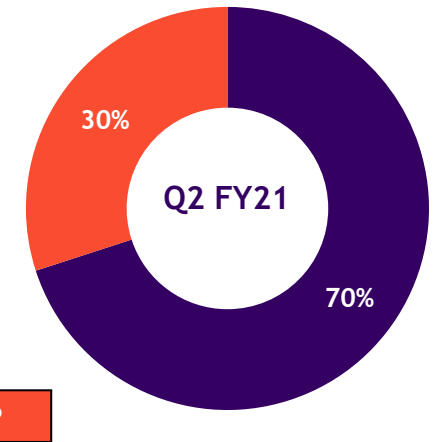
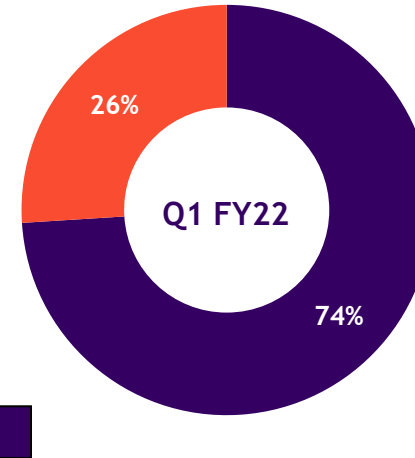
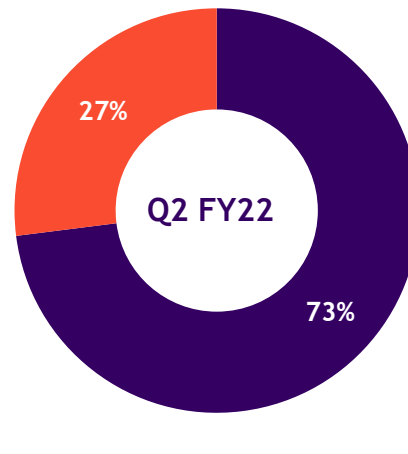
Onsite

Offshore

Utilization



Revenue Mix - Project Type



T&M

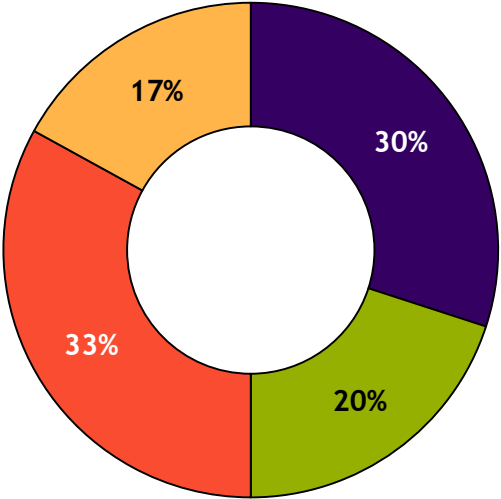
FPP

- FPP includes all non T&M revenues

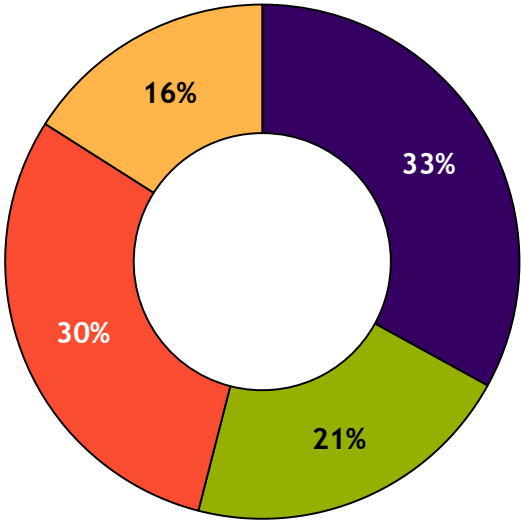


Geography Wise Revenue - Q2 FY22

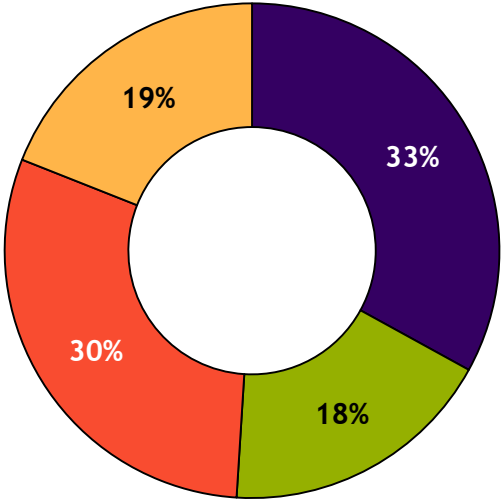
Q2 FY22



Q1 FY22



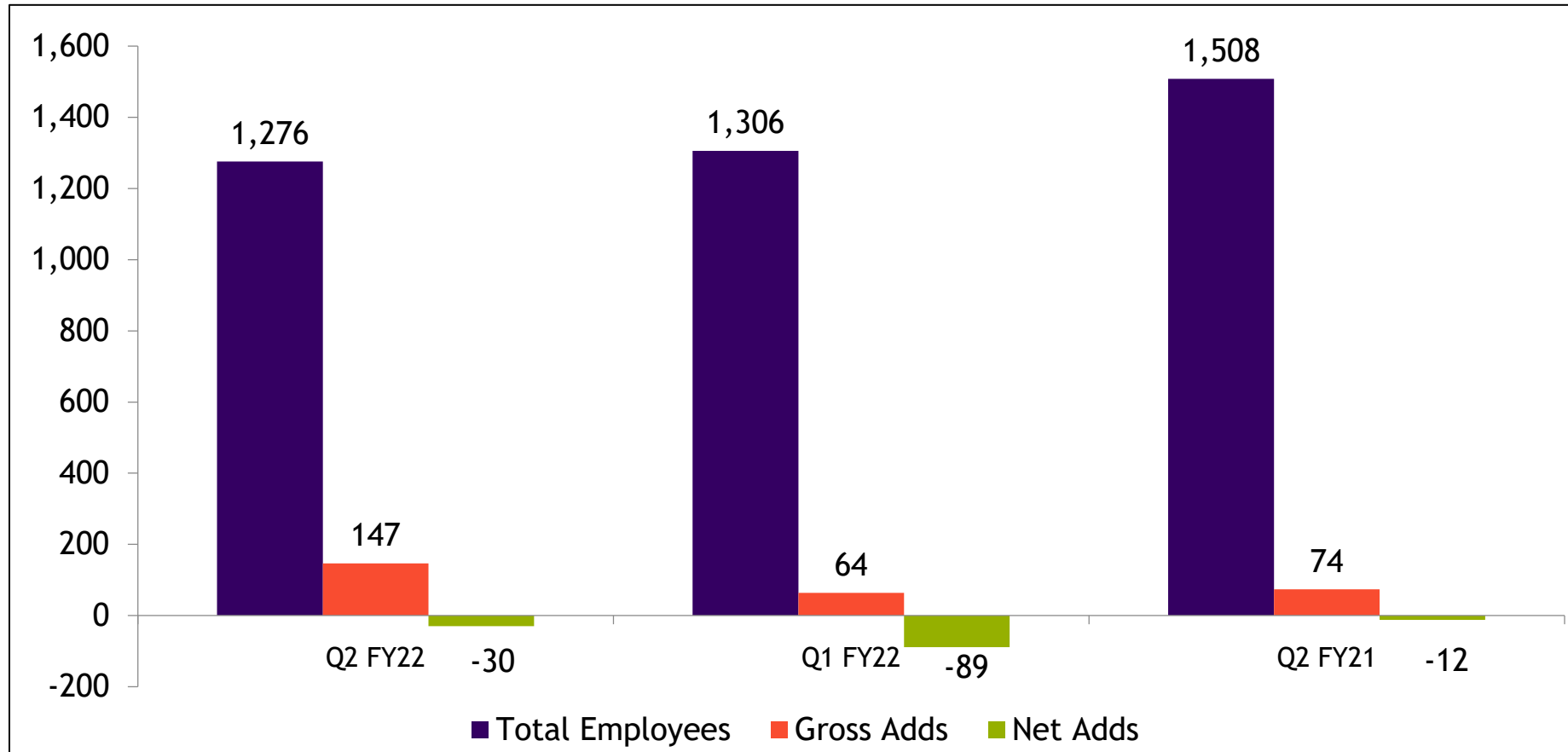
Q2 FY21



North America EMEA India APAC



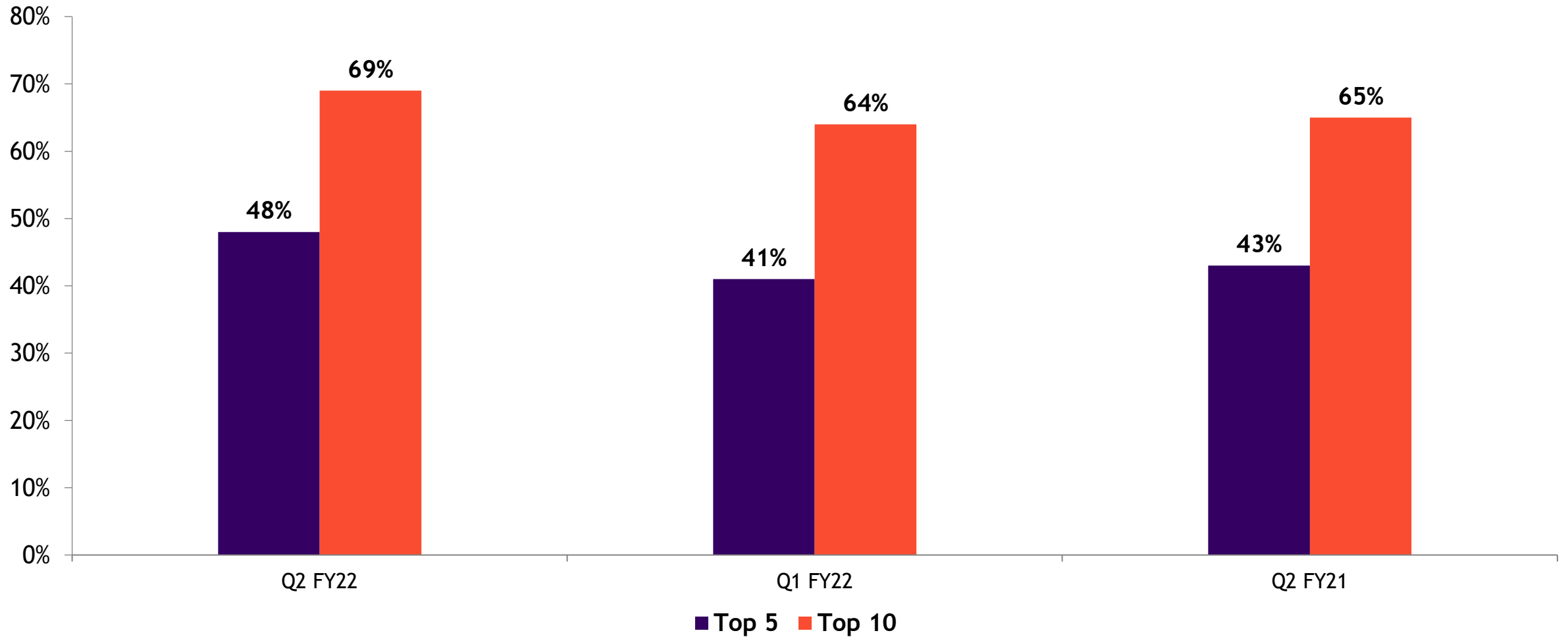
Human Resources Metrics - Q2 FY22



Attrition %	Q2 FY22	Q1 FY22	Q2 FY21
Attrition LTM %	35.0%	26.8%	22.0%
Annualised Attrition Quarterly %	48.6%	39.4%	13.7%



Customer Concentration - Q2 FY22





SASKEN

Thank You

Visit us at www.sasken.com

Queries: investor@sasken.com