



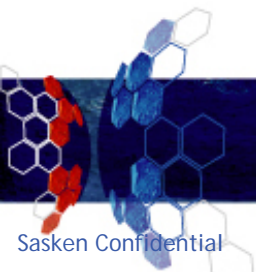
Sasken Group
Financial Results for Q3 FY07

January 24, 2007



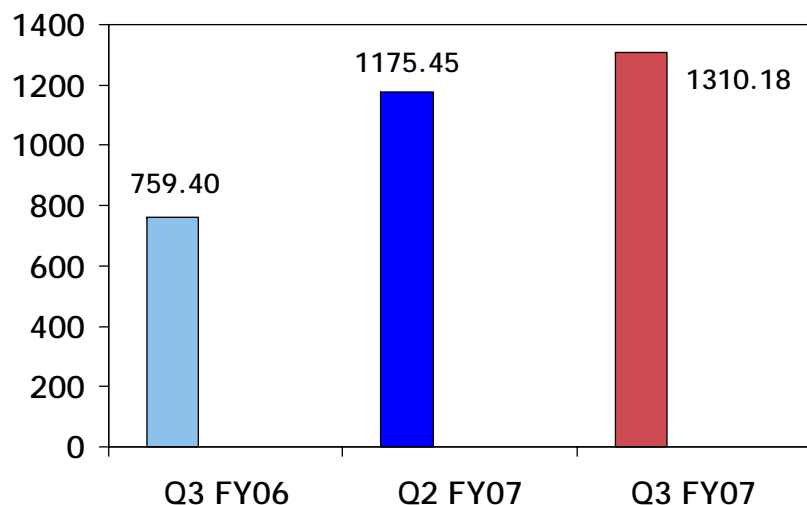
Disclaimer

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



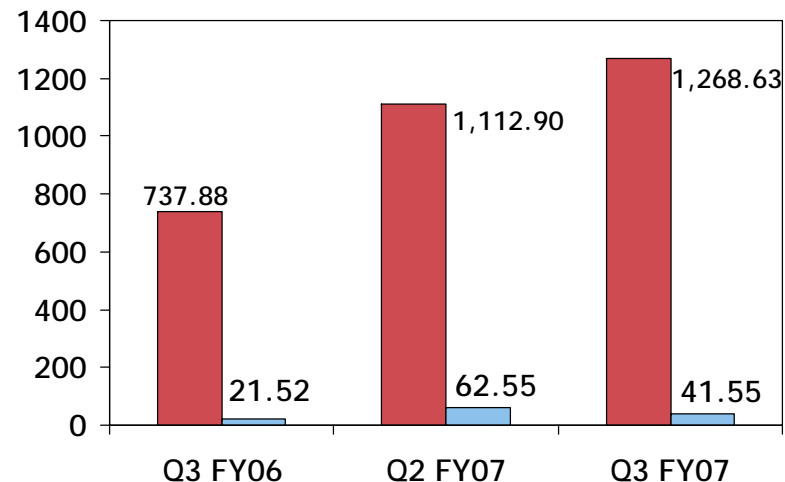
Performance Snapshot - Q3 FY07 - Sasken Group

Consolidated Revenues (Rs. Million)



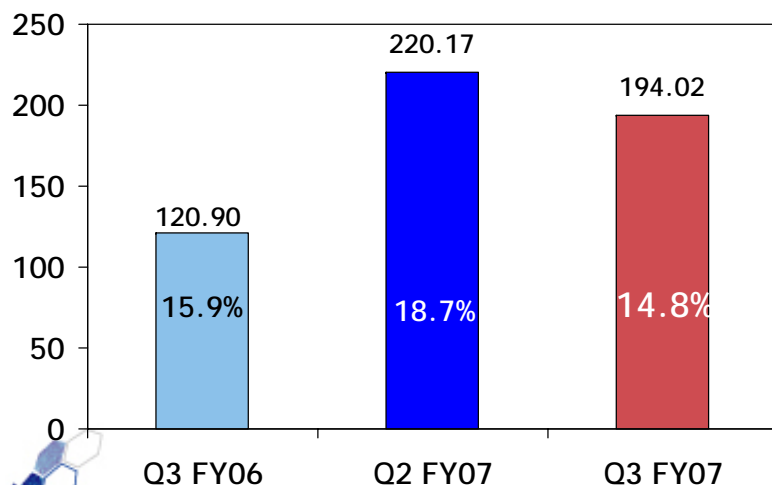
YoY Growth: 73%; QoQ Growth: 11%

Services - Products Revenue Mix (Rs. Million)



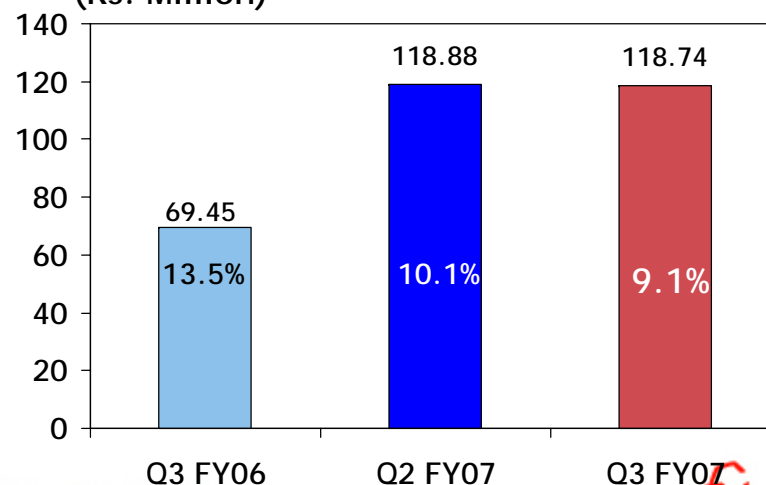
Services - YoY: 72%; QoQ: 14%
Products - YoY: 93%; QoQ: (34%)

Consolidated EBITDA (Rs. Million)



YoY Growth: 60%; QoQ Growth (12)%

Consolidated PAT (before exceptional item) (Rs. Million)

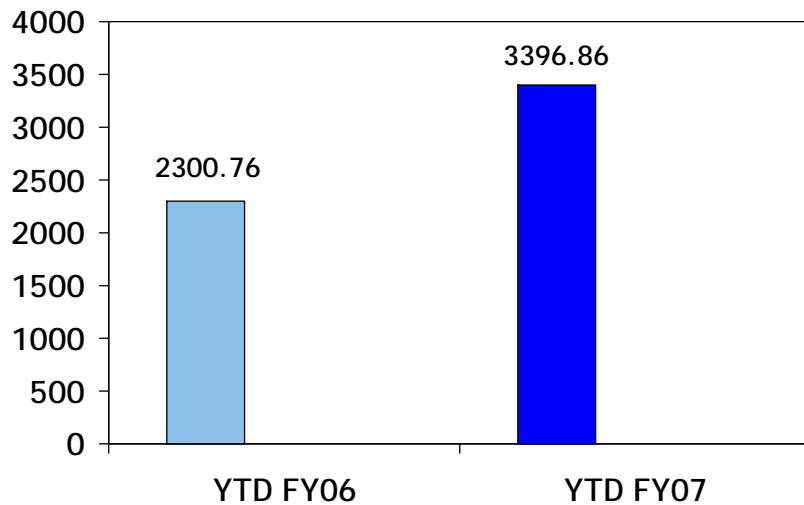


YoY Growth: 71%; QoQ Growth: 0%

Performance Snapshot - nine months ended Dec 31, 2006

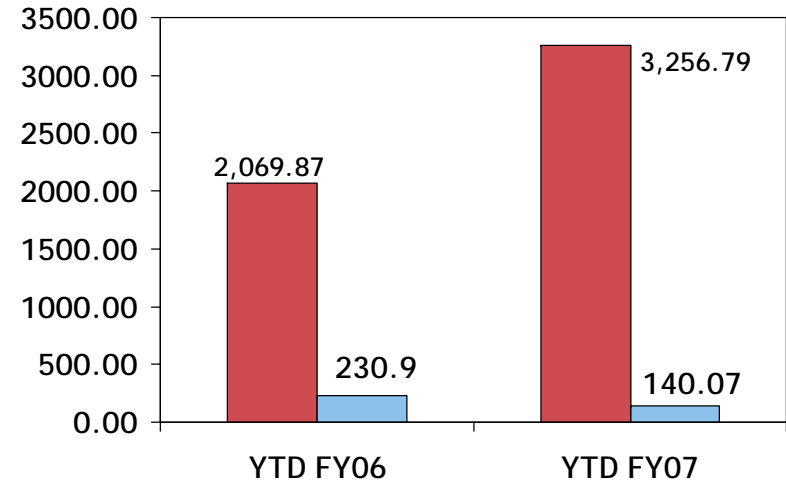
Sasken Group

Consolidated Revenues (Rs. Million)



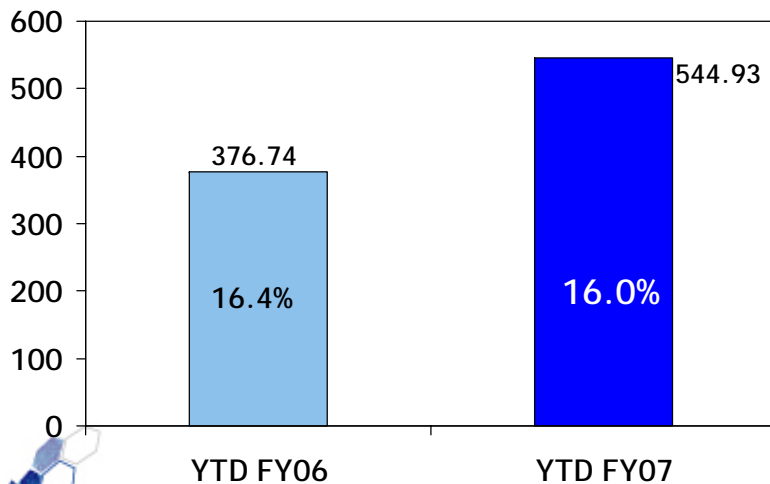
Growth: 48%

Services - Products Revenue Mix (Rs. Million)



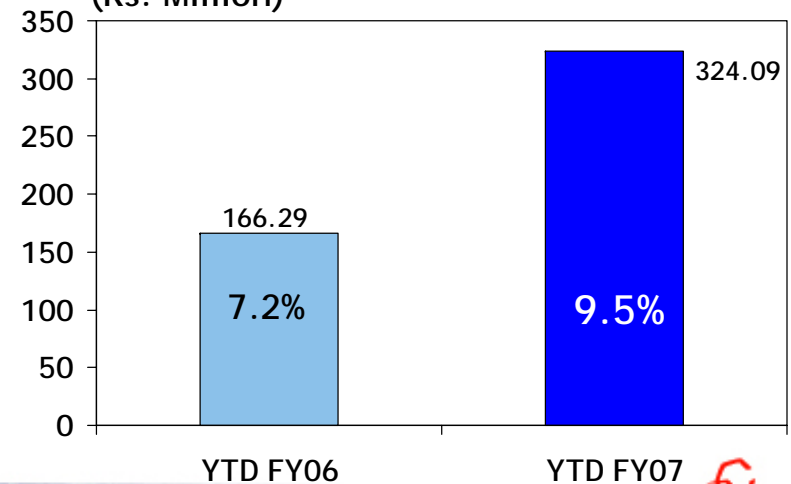
Services Growth : 57%
Products Growth: (39)%

Consolidated EBITDA (Rs. Million)



Growth: 45%

Consolidated PAT (after exceptional item) (Rs. Million)



Growth: 95%

The background features a dark blue horizontal band with a grid of white and red dots. Above and below this band are stylized hexagonal patterns in blue, red, and white, resembling a honeycomb or molecular structure.

Consolidated Results - Q3 FY07



Income Statement Summary (Consolidated)

Rs. Million

	Q3 FY07	%	Q2 FY07	%	Q3 FY06	%	Growth over	
							Q2 FY07 (QoQ)	Q3 FY06 (YoY)
Revenues	1,310.18	100.0	1,175.45	100.0	759.40	100.0	11%	73%
Cost of Revenue	826.75	63.1	708.56	60.3	460.25	60.6	17%	80%
R&D ¹	50.30	3.8	42.11	3.6	26.00	3.4	19%	93%
Gross Profit	433.13	33.1	424.78	36.1	273.15	36.0	2%	59%
SG&A	239.11	18.3	204.63	17.4	152.25	20.0	17%	57%
EBITDA	194.02	14.8	220.15	18.7	120.90	15.9	(12)%	60%
Depreciation	55.48	4.2	49.40	4.2	44.23	5.8	12%	25%
Amortization	5.47	0.4	6.53	0.5	3.17	0.4	-16%	73%
EBIT	133.07	10.2	164.22	14.0	73.50	9.7	(19)%	81%
Other Income	15.31	1.2	26.99	2.3	19.72	2.6	(43)%	(22)%
Exchange gain/(loss)	15.88	1.2	(15.42)	(1.3)	(12.78)	(1.7)	(203)%	-
Interest	10.40	0.8	23.56	2.0	0.43	0.1	(56)%	-
Taxes	35.13	2.7	33.35	2.8	10.56	1.4	5%	233%
PAT before Exceptional Item	118.74	9.1	118.88	10.1	69.45	9.1	0%	71%
Exceptional Item	-	-	-	-	67.61	8.9	-	-
Reported PAT	118.74	9.1	118.88	10.1	1.84	0.2	0%	-

¹ Includes product engineering expenses

Segmental Results (Consolidated)

Rs. Million

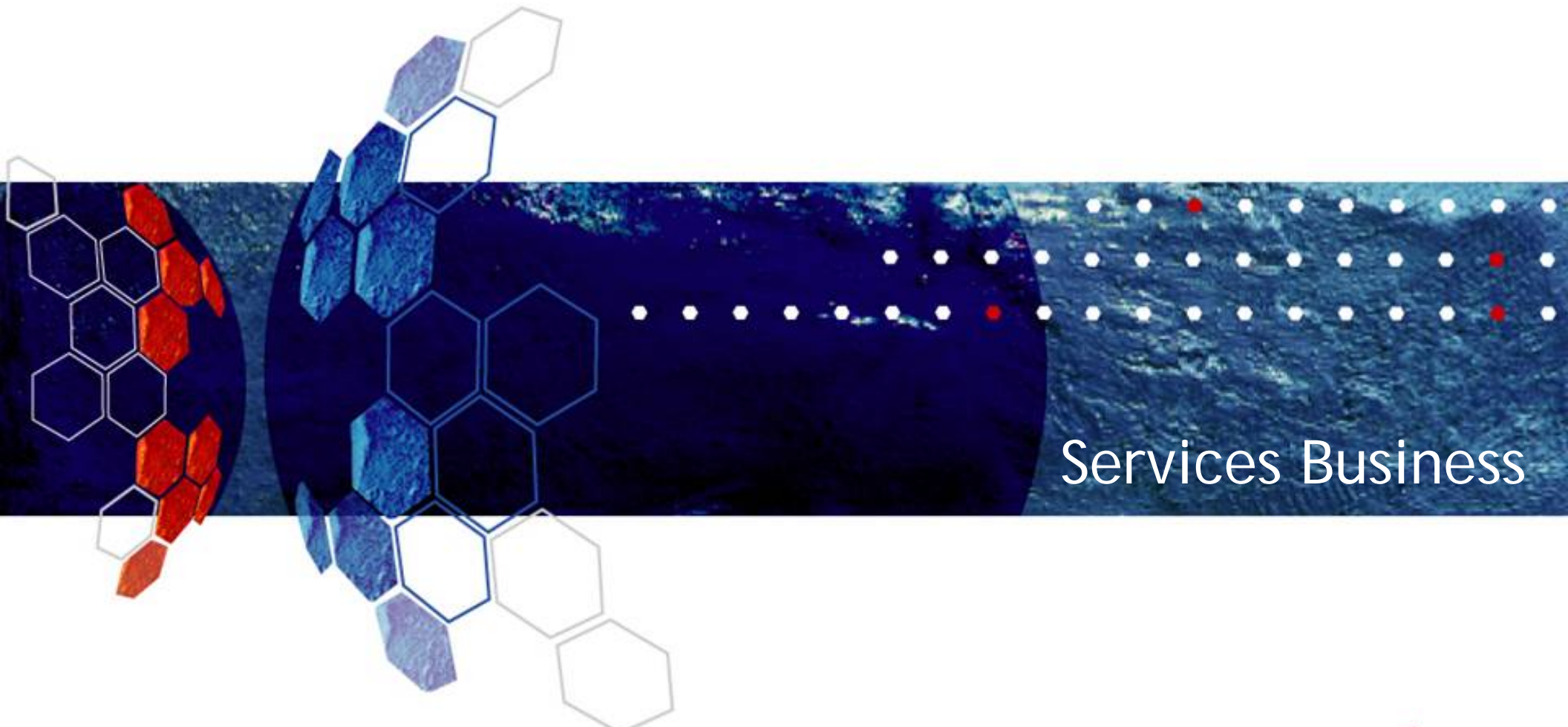
	Q3 FY07	Q2 FY07	Q3 FY06	Growth over	
				Q2 FY07 (QoQ)	Q3 FY06 (YoY)
Revenues	1,310.18	1,175.45	759.40	11%	73%
Software Services	1,268.63	1,112.90	737.88	14%	72%
Products	41.55	62.55	21.52	-34%	93%
EBITDA	194.02	220.15	120.90	-12%	60%
Software Services	290.22	266.86	205.60	9%	41%
Products	(96.20)	(46.72)	(84.70)	-	-
EBITDA %	14.8%	18.7%	15.9%		
Software Services	22.9%	24.0%	27.9%		
Products	(231.5)%	(74.7)%	(393.6)%		
Depreciation %	4.2%	4.2%	5.8%		
Software Services	3.9%	3.7%	4.9%		
Products	13.3%	12.7%	38.2%		
EBITA %	10.6%	14.5%	10.1%		
Software Services	19.0%	20.3%	23.0%		
Products	(244.8)%	(87.4)%	(431.7)%		



Balance Sheet Summary (Consolidated)

Rs. Million

	Dec 31, 2006	%	Sep 30, 2006	%
Liabilities				
Share capital	282.18	5.6	283.98	5.6
ESOP Outstanding	13.54	0.3	5.86	0.1
Reserves & Surplus	3,847.32	76.3	3,698.89	73.6
Deferred Tax Liability	3.98	0.1	4.0	0.1
Borrowing	895.73	17.8	1,034.79	20.4
Total Liabilities	5,042.75	100.0	5,027.50	100.0
Assets				
Net Fixed Assets	3,000.08	59.5	3,027.17	60.2
Capitalized software product costs (net of amortization)	311.62	6.2	271.54	5.4
Investments	425.10	8.4	317.87	6.3
Current Assets				
Cash and equivalents	425.44	8.4	412.29	8.2
Receivables	1,039.37	20.6	1,176.24	23.4
Other current assets	530.17	10.5	513.90	10.2
Total Current Assets	1,994.98	39.6	2,102.44	41.8
Current Liabilities	689.03	13.7	691.52	13.8
Net Current Assets	1,305.95	25.9	1,410.92	28.1
Total Assets	5,042.75	100.0	5,027.50	100.0



Services Business

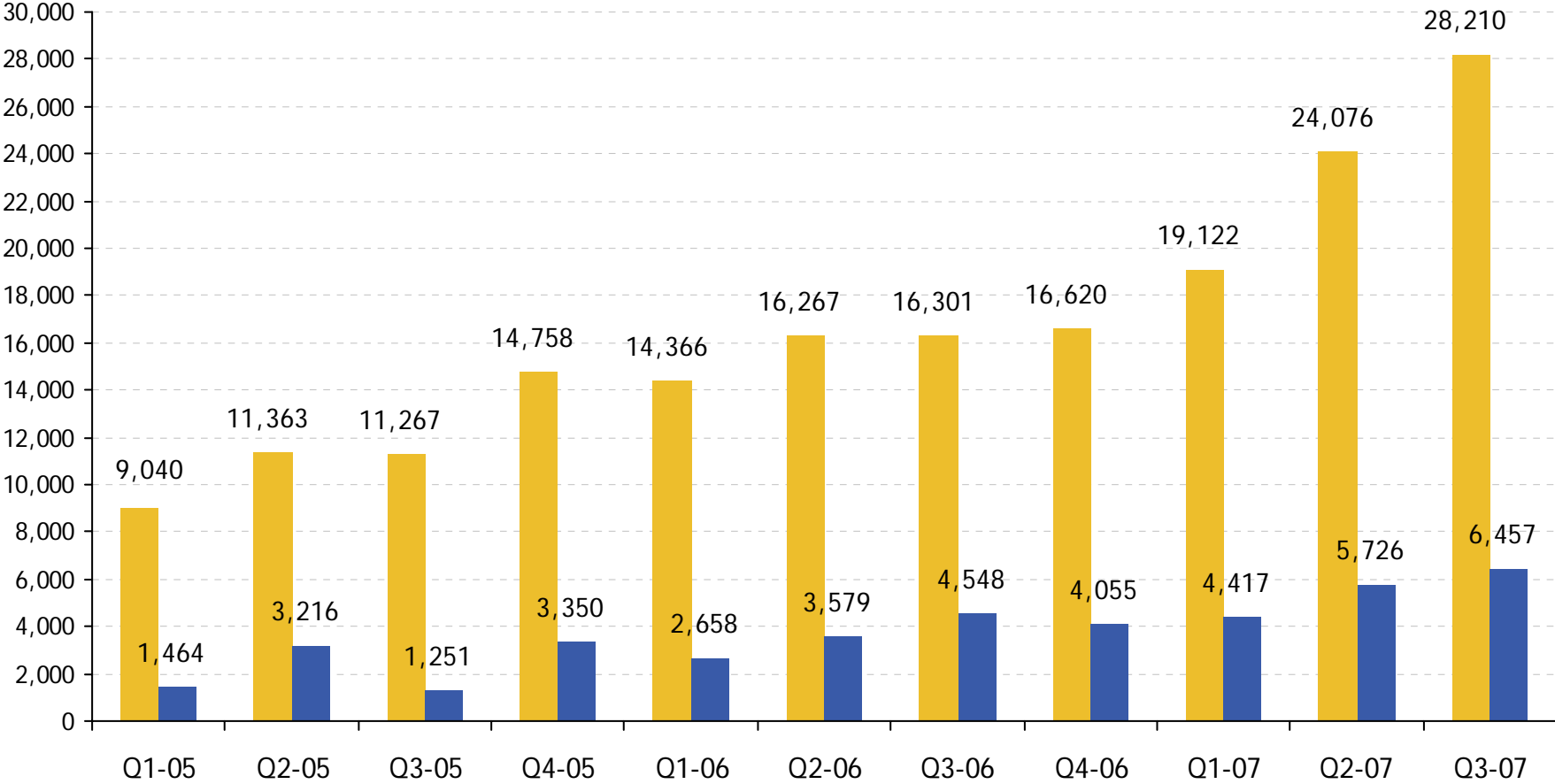


Revenue and EBITDA trends: Services (Consolidated)

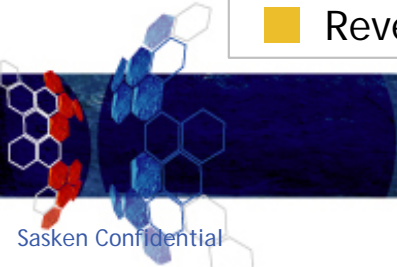
(K\$)

Rev CAGR : 58% over 2 Years

Rev CQGR : 12% over 10 Qtrs

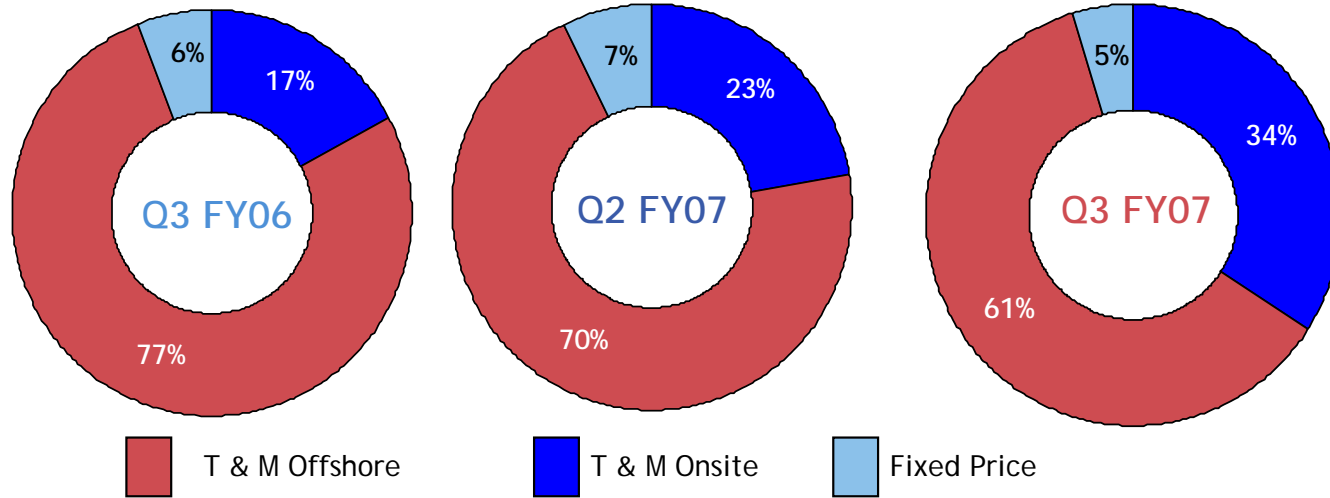


■ Revenue ■ EBITDA



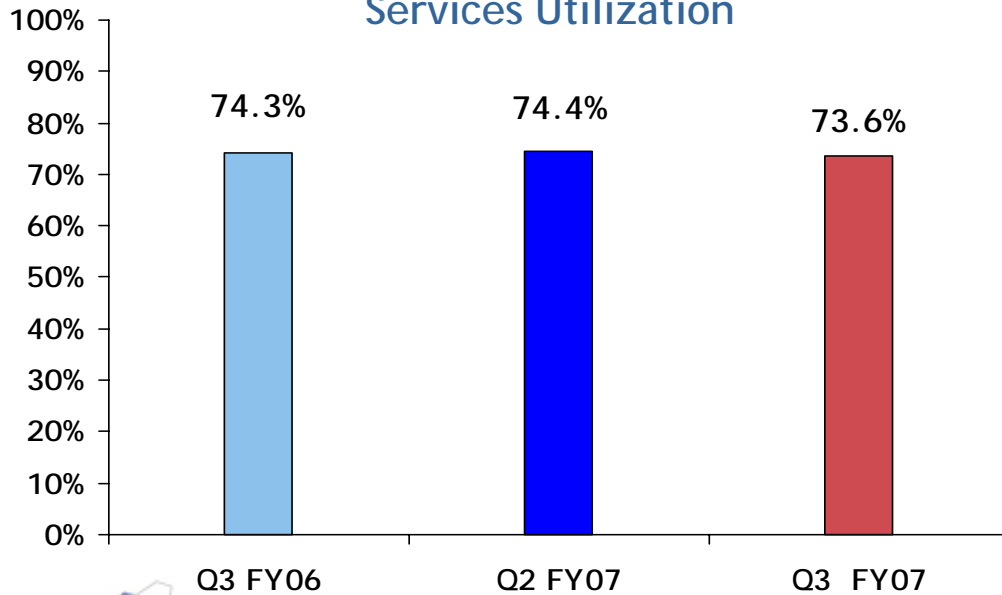
Services Metrics

Services Revenue Mix - Delivery

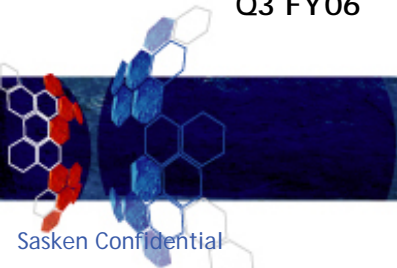
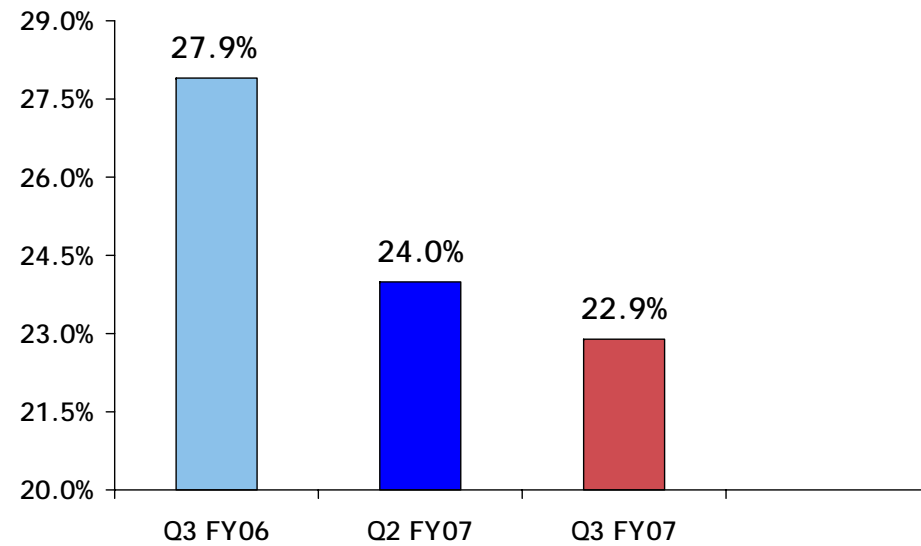


Revenues from Botnia Hightech, Finland are treated as onsite revenues from Q2 FY07

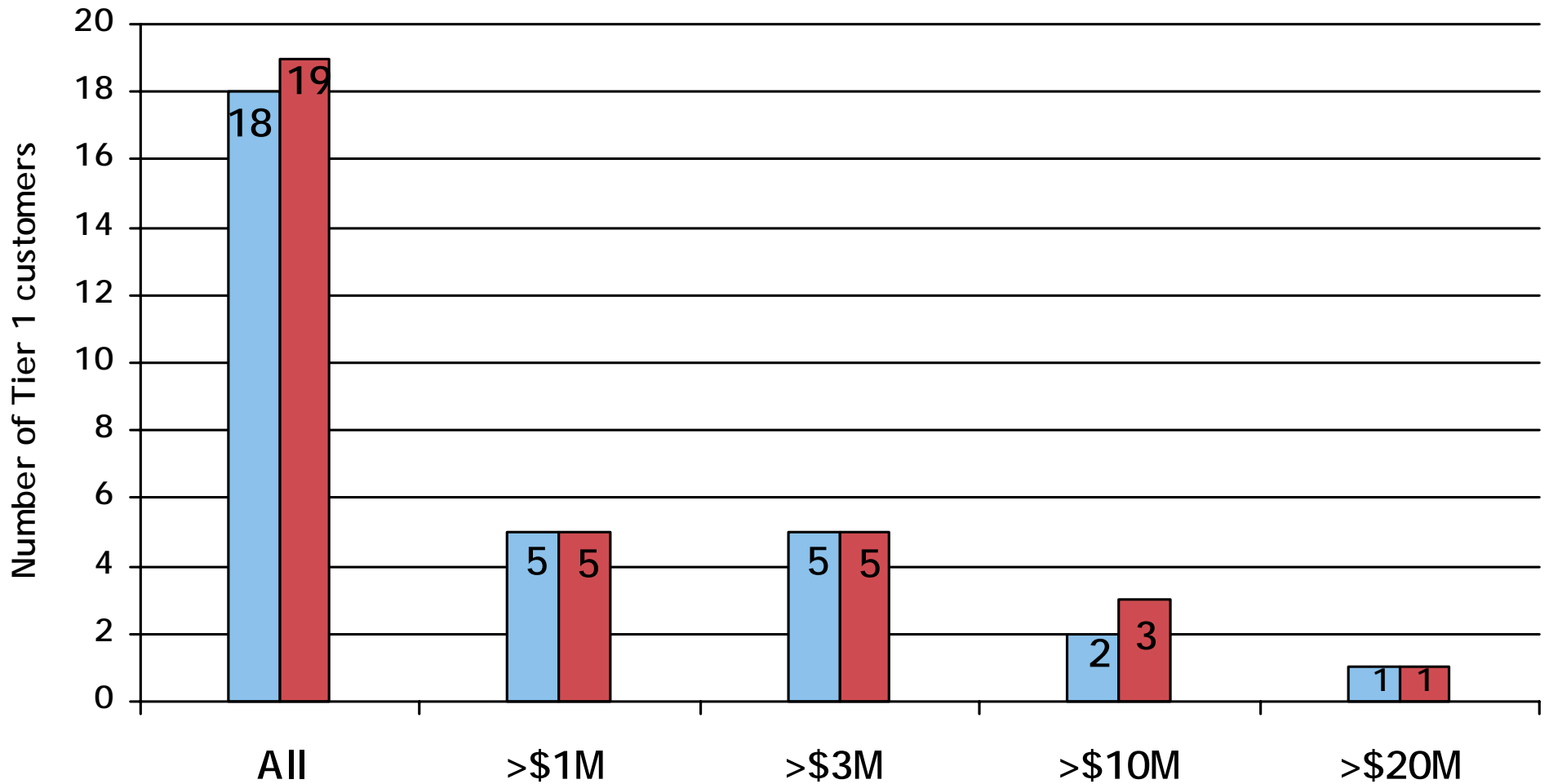
Services Utilization



Services EBITDA %

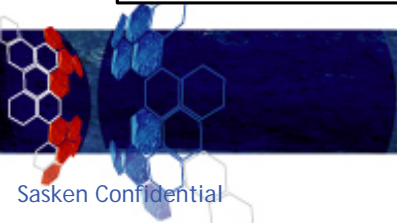


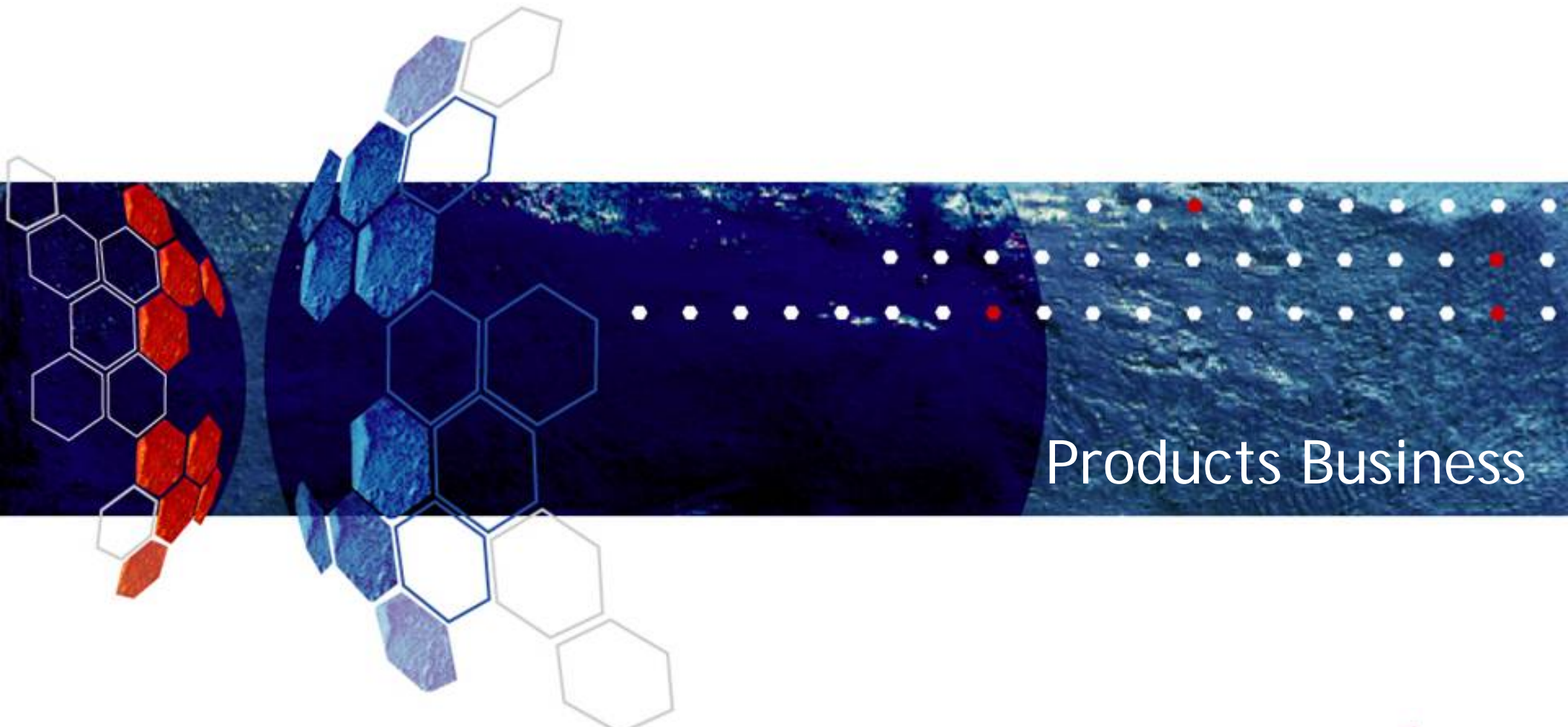
Relationships with Tier 1 Customers - Cumulative



■ Q2 FY 07 ■ Q3 FY 07

Cumulated based on trailing 12 months Services revenues in USD



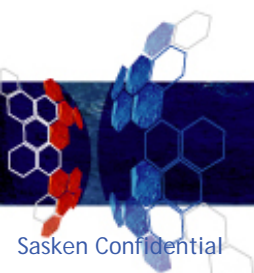


Products Business



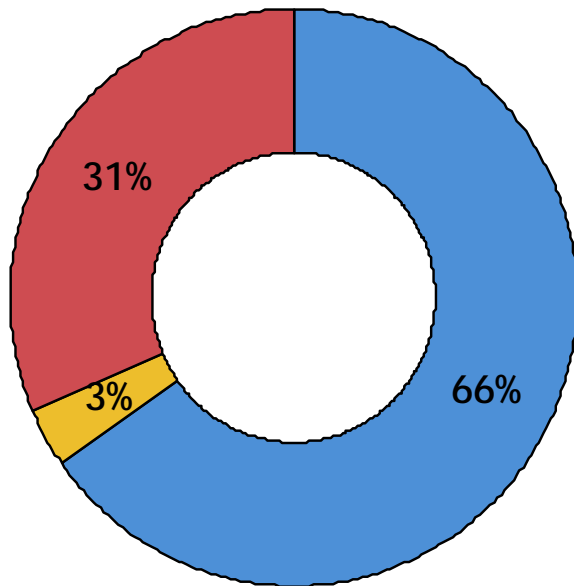
Products - Milestone Targets and Status

Milestones	2.5G 'E-Series'	2.5G 'M-Series'	3G 'M-Series'	3G 'S-Series'
No of Platform Design-Ins as of date	Expected Q4 FY07	4 → 5	2	4
No of Phone Models Launched (Design-Wins) as of date	None	None	None	2 → 3
No of Phone Models (Design-Wins) <u>Expected</u>	<ul style="list-style-type: none"> • First shipments in Q3 FY08 	<ul style="list-style-type: none"> • First shipments in Q2 FY08 	<ul style="list-style-type: none"> • Global Tier 1 - Q2 FY08 • Global Tier 2 - Q3 FY08 	<ul style="list-style-type: none"> • Japan Tier 1 - <i>Shipping Now!</i> • Global Tier 1 - March 2007 • Second Japan Tier 1 - Q1 FY08 • Wistron - Q1 FY08

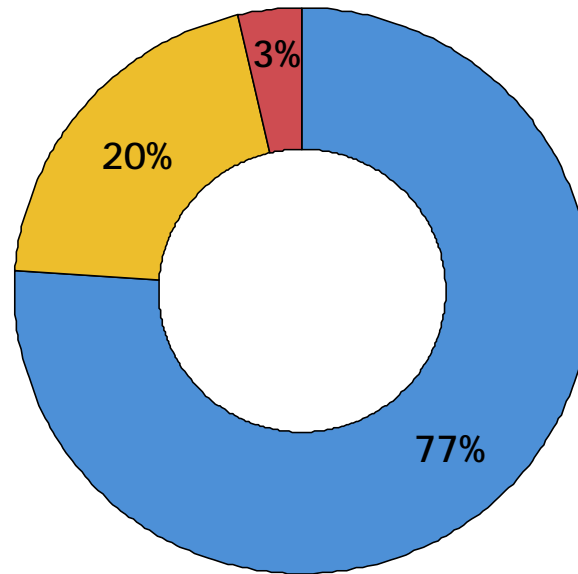


Revenue Mix - Products

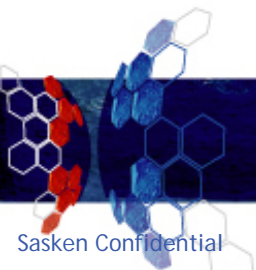
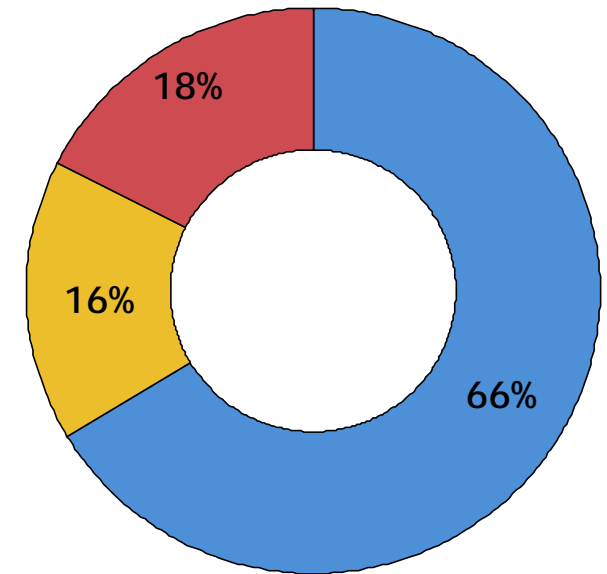
Q3 FY06

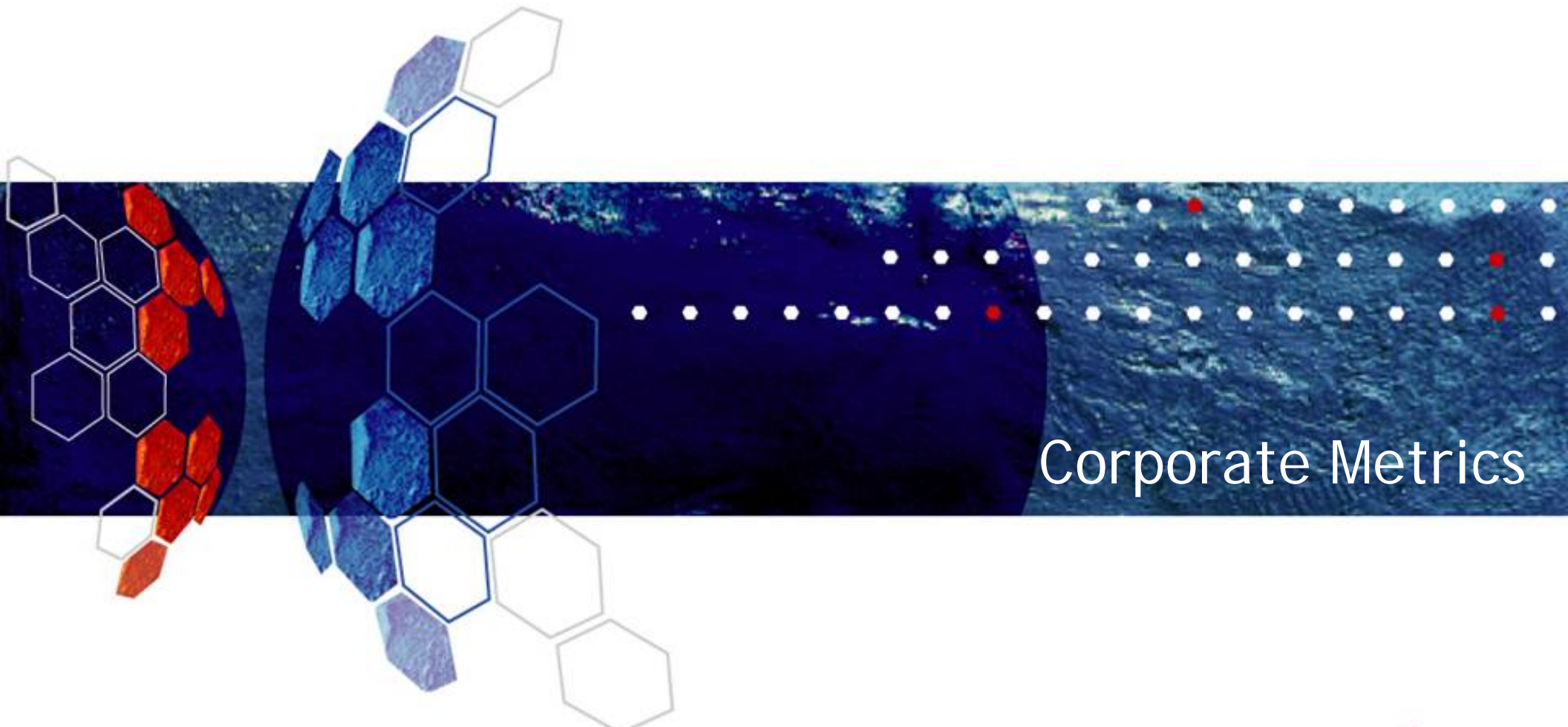


Q2 FY07



Q3 FY07

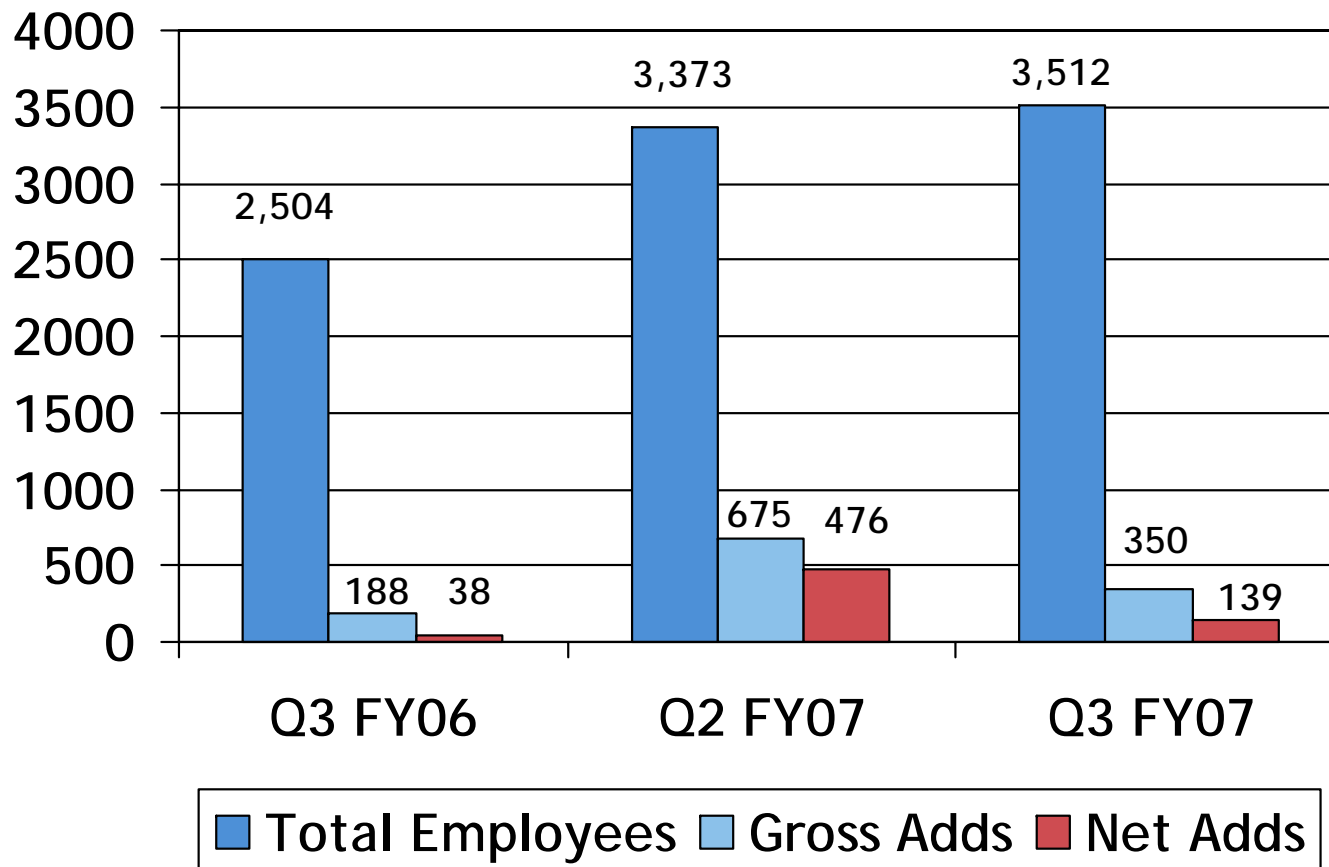




Corporate Metrics



Human Resources Metrics

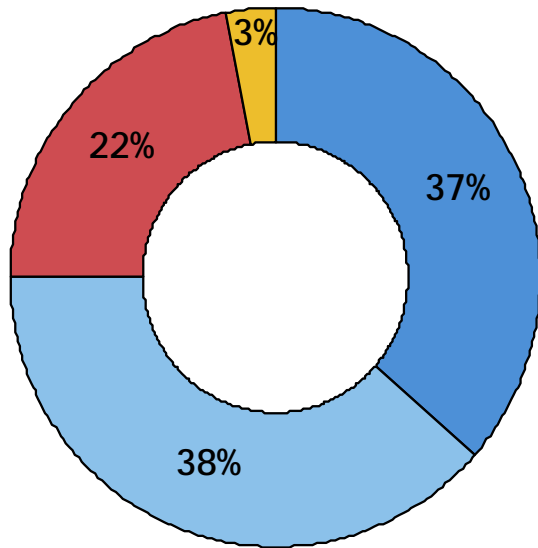


Voluntary Attrition % - 21.3% in Q3 FY07 vs 23.2% in Q2 FY07 and 20.9% in Q3 FY06

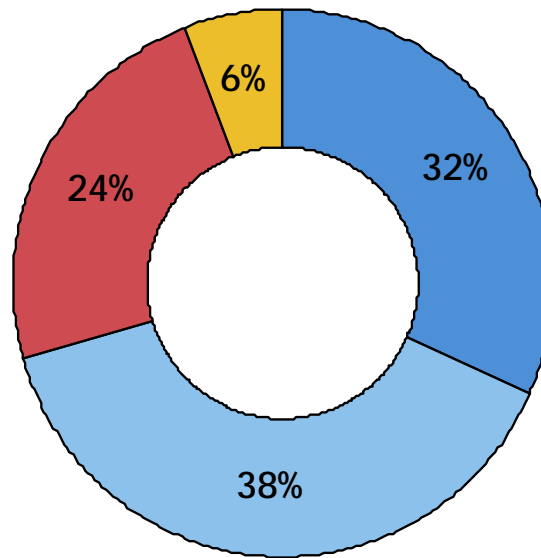


Geography Wise Revenue

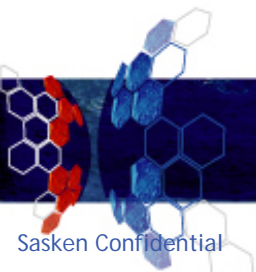
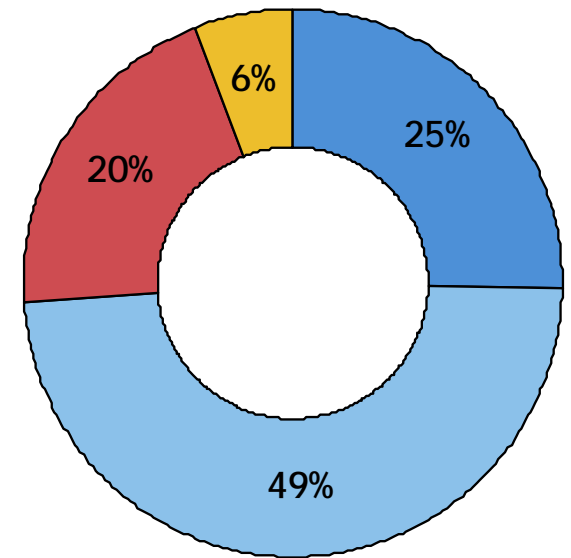
Q3 FY06



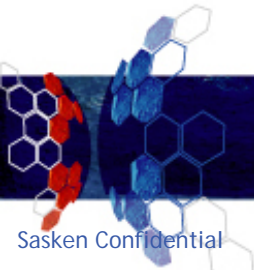
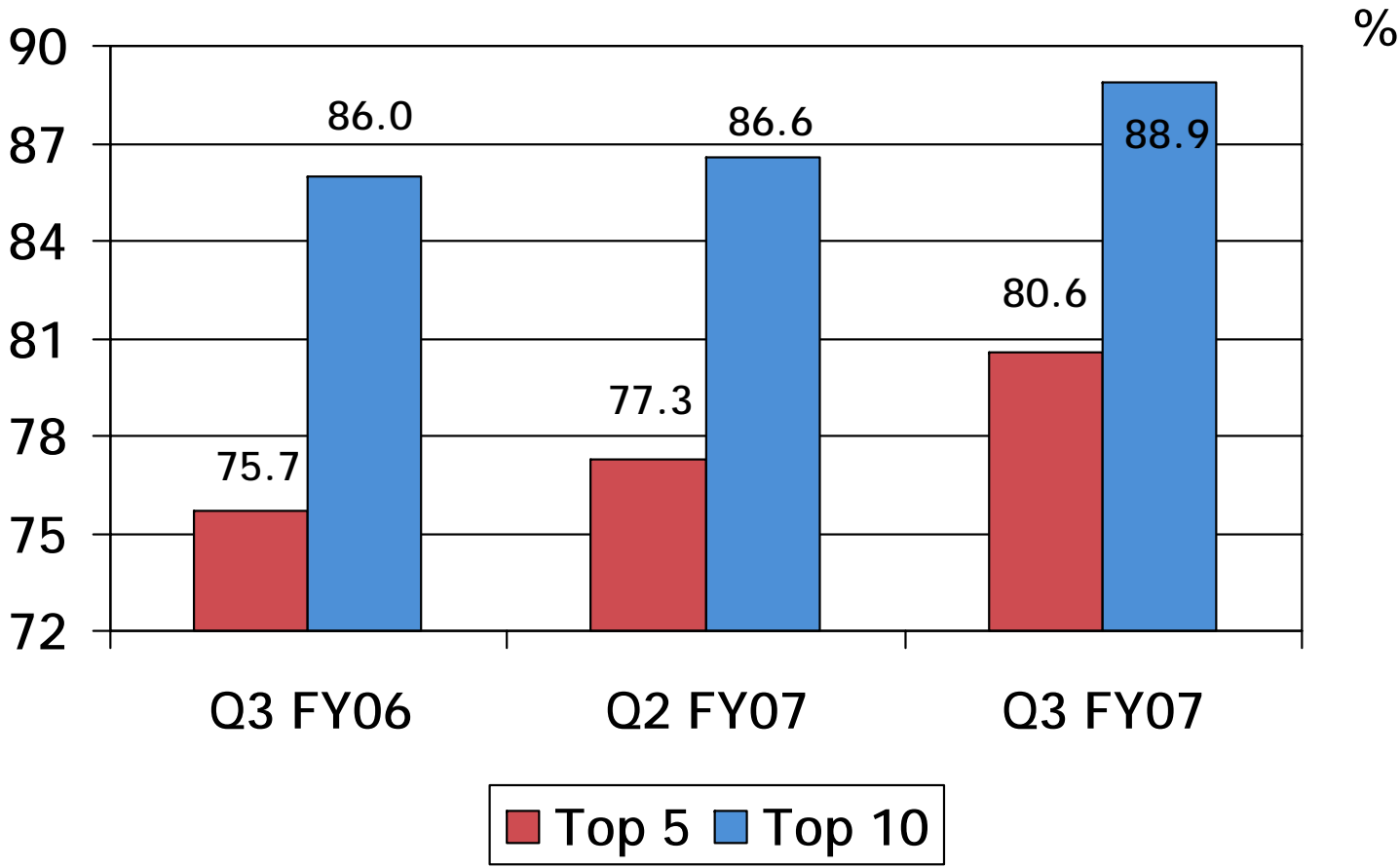
Q2 FY07

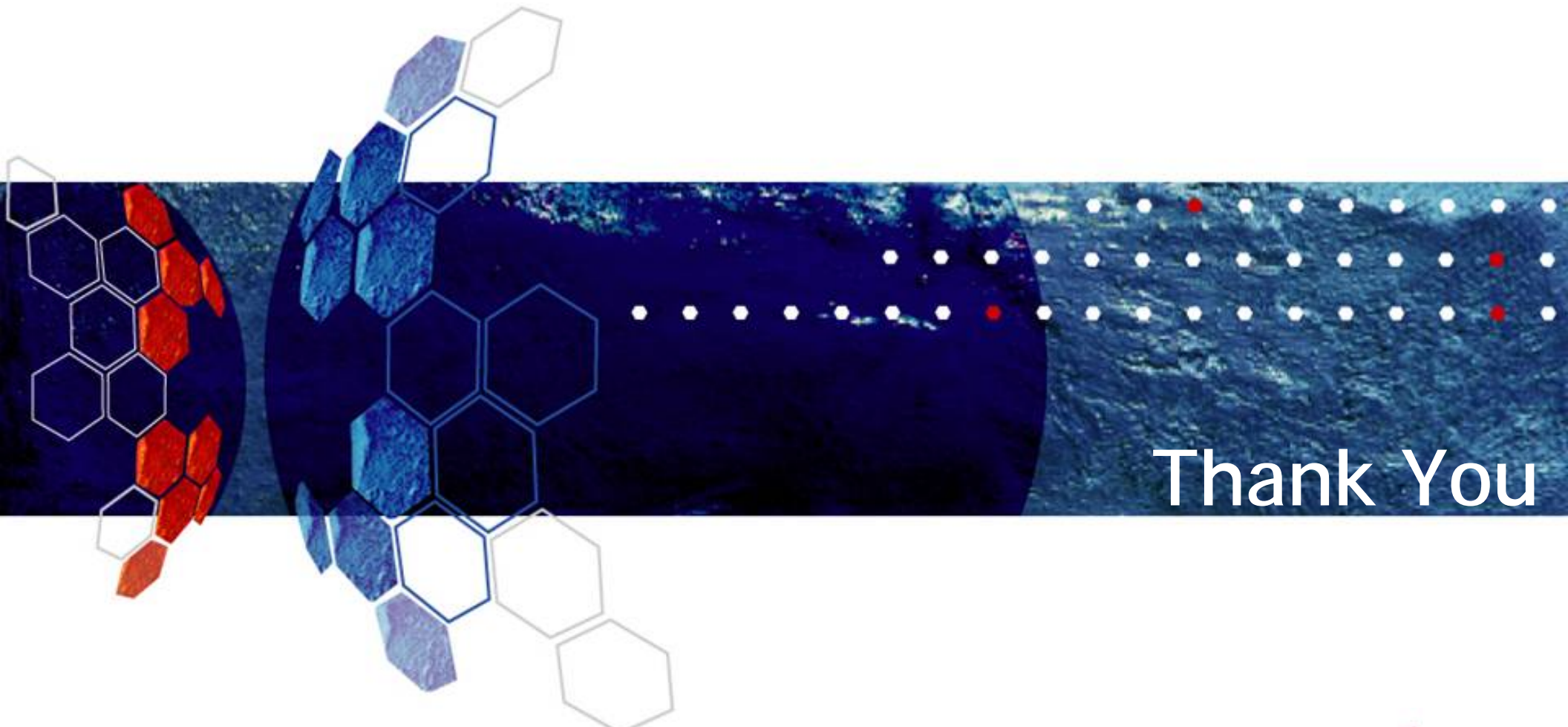


Q3 FY07



Customer Concentration





Thank You

