

## Media Release - FOR IMMEDIATE RELEASE

Sasken Q1 revenues up 1.9% QoQ and 2.1% YoY

**Bangalore, 23 July 2012:** Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the first quarter ended June 30, 2012.

## Performance Snapshot for the quarter Q1 FY 13

- Consolidated Revenues for Q1 FY 13 at ₹. 132.71 Crore
  - Up 1.9 % sequentially over the previous quarter
  - Up 2.1 % YoY from Q1 FY 12
- Consolidated EBIDTA for Q1 FY 13 at ₹. 14.01 Crore
  - Down 44.7 % sequentially over the previous quarter
  - Down 13.2 % YoY from Q1 FY 12
- Consolidated PAT for Q1 FY 13 at ₹. 14.18 Crores
  - Down 20.0 % sequentially over the previous quarter
  - Up 32.5 % YoY from Q1 FY 12
  - PAT Margins for the quarter at 10.7 %.

## Key Business metrics for the quarter: Q1 FY 13

- Software services revenues for Q1 FY 13 at ₹. 119.83 Crore
  - Up 3.4 % sequentially over the previous quarter
  - Up 0.3 % YoY from Q1 FY 12
- Products group revenues for Q1 FY 13 at ₹.12.29 Crore
  - Down 7.9 % sequentially over the previous quarter
  - Up 48.1 % YoY from Q1 FY 12
- Consolidated EBIDTA margins were at 10.6 %.
  - $\circ$  Services EBIDTA margins for the quarter were at 5.6 %.
  - Products EBIDTA margins were at 64.3 %.
- Revenue contribution from
  - $\circ~$  Top 5 customers stood at 50.9 %~ and
  - Top 10 customers at 73.6 %
- Consolidated EPS was at ₹. 5.46 for the quarter
- 10 new customers added during the quarter making the total of active customers to 119

Indian GAAP Financial Release - Q1 FY 13

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website <u>www.sasken.com</u>.

About Sasken:

Sasken Communication Technologies Limited (BSE: 532663 & NSE: SASKEN) is an embedded communications solutions company that helps businesses across the communication value chain accelerate product development life cycles.

Sasken offers a unique combination of research and development consultancy, wireless software products, software services and network engineering services, and works with Network OEMs, Semiconductor Vendors, Terminal Device OEMs and Operators across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile.

Established in 1989, Sasken employs nearly 3,000 people at its offices in India, China, Finland, Japan, Korea, UK and USA. For further information please visit <a href="http://www.sasken.com">www.sasken.com</a>

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/ telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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Media:

Syed Shahid Mehdi Sr. Manager Corporate & Marketing Communications E: <u>pr@sasken.com</u> T: +91 80 39893222