#### SASKEN COMMUNICATION TECHNOLOGIES LIMITED

139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

PART I				1	Year ended
SI. No.	Particulars		Quarter ended		
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
1	Net Sales/Income from Operations	11,542.00	11,332.25	13,271.44	47,483.08
2	Expenditure				
	a. Cost of materials consumed	2.49	2.01	33.33	57.8
	b. Purchases of Stock-In-Trade	0.29	7.60	-	7.60
	c. Changes in Work-In-Progress and Stock-In-Trade	71.15	(80.68)	77.92	(74.43
	d. Employee benefit expense	7,340.54	7,614.78	8,882.17	32,431.63
	e. Depreciation & amortisation expense	396.12	538.65	409.72	1,941.4
	f. Other expenses	2,283.90	2,530.74	2,877.07	10,869.1
	Total	10,094.49	10,613.10	12,280.21	45,233.20
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,447.51	719.15	991.23	2,249.8
4	Other Income	897.25	96.41	913.43	1,764.3
5	Profit before finance costs and Exceptional Items (3+4)	2,344.76	815.56	1,904.66	4,014.2
6	Finance costs	7.27	8.39	12.12	41.3
7	Profit after finance costs but before Exceptional Items (5-6)	2,337.49	807.17	1,892.54	3,972.8
8	Exceptional items	-		-	-
9	Profit from Ordinary Activities before tax (7-8)	2,337.49	807.17	1,892.54	3,972.8
10	Tax expense	585.84	104.86	474.70	776.9
11	Net Profit from Ordinary Activities after tax (9-10)	1,751.65	702.31	1,417.84	3,195.9
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	1,751.65	702.31	1,417.84	3,195.9
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,100.24	2,095.99	2,559.79	2,095.9
15	Reserves excluding revaluation reserves	41,673.70	39,830.73	43,732.57	39,830.7
16	Earnings Per Share (EPS) (not annualised) (In Rs.) a) Basic and diluted EPS before Extraordinary Items - Basic - Diluted b) Basic and diluted EPS after Extraordinary Items	8.38 8.33	3.23 3.19	5.46 5.39	13.2 13.1
	- Basic - Diluted	8.38 8.33	3.23 3.19	5.46 5.39	13.2 13.1

SI. No.			Quarter ended		
	Particulars	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
А	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	1,33,97,146	1,32,49,479	1,79,92,907	1,32,49,47
	- Percentage of shareholding	63.79%	63.21%	70.00%	63.2
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	
	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	-	-	-	
	<ul> <li>Percentage of shares (as a % of the total share capital of the Company)</li> </ul>	-	-	-	
	b) Non-encumbered				
	- Number of Shares	76,05,227	77,10,397	77,10,397	77,10,39
	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	100%	100%	100%	10
	<ul> <li>Percentage of shares (as a% of the total share capital of the Company)</li> </ul>	36.21%	36.79%	30.00%	36.7

	Particulars	Quarter Ended June 30, 2013
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter Received during the quarter Disposed during the quarter Remaining unresolved at the end of quarter	Nil 5 5 Nil

## NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on July 18, 2013.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the Accounting Standard 21 Consolidated Financial Statements ("AS 21") and Accounting Standard 27 Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies Accounting Standards Rules, 2006). The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website www.sasken.com.

Amount in Rs. Lakh				
	Quarter ended			Year ended
Particulars	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Turnover	8,530.04	8,367.89	10,250.25	36,271.21
Profit before Tax	1,613.46	480.17	1,546.83	4,071.48
Profit after Tax	1,230.77	455.98	1,211.05	3,604.71

3) Following are the particulars of the Company (on a standalone basis):

- 4) Regarding Subsidiaries and Joint Venture companies:
  - a) During the previous year, an application was made to Finland trade registry for merger of Sasken Communication Technologies Oy (wholly owned subsidiary of the Company) with Sasken Finland Oy (wholly owned subsidiary of Sasken Communication Technologies Oy). The Finland trade registry has approved the merger effective April 01, 2013.
  - b) The Company has operationalised its branch in Japan and has decided to dissolve its wholly owned subsidiary Sasken Japan KK. The decision for dissolution of Sasken Japan KK has been registered with the authorities in Japan on May 22, 2013.
  - c) The following amounts are due from/ (payable to) Subsidiaries:

			Amount	in Rs.lakhs
	As at June 30, 2013		As at March 31, 2013	
Company	Loans	Other Balances	Loans	Other Balances
Sasken Network Engineering Ltd.	-	(64.08)	-	(130.39)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(1.70)	-	(1.56)
Sasken Finland Oy	-	35.24	-	21.29
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(174.93)	-	<mark>(150.29)</mark>
Sasken Inc	3,044.32	880.49	2,783.64	727.81
Sasken Network Solutions Inc	-	(65.91)	-	(81.32)
Sasken Japan KK	-	(125.34)	-	(6.31)

# Other Notes:

# 5) Employee Stock Option Plan

During the quarter ended June 30, 2013, the Company has not granted any options under Employee Stock Option Scheme. During the quarter, 106,600 options got lapsed as not exercised, 219,950 options were exercised, 178,400 options were allotted, 94,750 options were exercised but not allotted and 504,250 options were outstanding as at June 30, 2013.

## 6) <u>Buy-back of Shares</u>

Based on shareholders' approval on April 23, 2012 and pursuant to the Public Announcement dated April 25, 2012, the Company had commenced the Buy-back of equity shares from May 21, 2012. During the quarter ended June 30, 2013, the Company has bought back 135,903 shares at an average price of Rs.143.96 utilizing a sum of Rs.195.65 lakhs (excluding brokerage and other applicable taxes). The buy-back scheme got closed by efflux of time on April 22, 2013.

In terms of the provisions of section 77A of the Companies Act, 1956 and SEBI (Buy Back of Securities) Regulations 1998 (as amended), the Company has extinguished all shares bought back under the scheme.

- 7) Included in the revenue for the year ended March 31, 2013 is an item of royalty income of Rs. 880.52 lakhs in respect of Software Product License granted to a non-Indian Licensee, who has purportedly claimed non-usage of the licensed IPR after initial acceptance, which is being contested by the Company. Based on legal advice, the management is reasonably confident of collecting the dues from the customer for which necessary steps are being taken and hence no further adjustments are considered necessary at this stage.
- 8) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.

Place: Bangalore Date: July 18, 2013 Rajiv C. Mody Chairman & Managing Director

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

					(Rs. in lakhs)
SI. No.		Quarter ended			Year ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
1	Segment Revenue				
a.	Software Services	10,397.21	10,066.08	11,126.64	41,647.42
b.	Software Products	550.01	557.66	1,228.99	2,744.38
с.	Automotive, Utilities and Industrial	46.16	34.35	59.92	226.77
d.	Network Engineering Services	866.36	774.76	884.33	3,460.82
	Total	11,859.74	11,432.85	13,299.88	48,079.39
	Less: Inter segment revenue	317.74	100.60	28.44	596.31
	Net Sales/Income from Operations	11,542.00	11,332.25	13,271.44	47,483.08
2	Segment Results (Profit(+)/Loss(-) before tax and interest from each segment)				
a.	Software Services	2,728.95	2,355.82	1,991.14	8,306.84
b.	Software Products	354.96	329.79	860.86	1,664.08
C.	Automotive, Utilities and Industrial	13.28	(21.25)	(18.40)	(22.71)
d.	Network Engineering Services	132.09	49.53	206.23	628.49
	Total	3,229.28	2,713,89	3,039.83	10,576.70
	Less: i) Finance costs	7.27	8.39	12.12	41.34
	ii) Other un-allocable	1,609.98	1,788.14	1,823.29	7,032.22
	expenditure net off un-allocable Income				
	iii) Exchange loss/ (gain)	(725.46)	110.19	(688.12)	(469.73)
	Total Profit/(Loss) before tax	2,337.49	807.17	1,892.54	3,972.87
3	Capital Employed - (Segment Assets - Segment Liabilities)				
a.	Software Services	15,914.85	14,525.53	15,455.39	14,525.53
b.	Software Products	1,601.91	1,375.73	1,599.05	1,375.73
C.	Automotive, Utilities and Industrial	304.95	347.79	490.10	347.79
d.	Network Engineering Services	1,133.14	1,072.67	1,198.62	1,072.67
	Sub total	18,954.85	17,321.72	18,743.16	17,321.72
e.	Unallocable Corporate Assets	28,931.87	28,068.80	32,730.34	28,068.80
	Less:Corporate Liabilities	(4,063.51)	(3,433.64)	(5,181.14)	(3,433.64)
	Total Capital Employed	43,823.21	41,956.88	46,292.36	41,956.88