

PART I					
Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
1	Net Sales/Income from Operations	8,503.28	9,349.44	8,530.04	35,393.20
2	Expenditure				
	a. Cost of materials consumed	-	-	-	-
	b. Purchases of Stock-In-Trade	-	-	-	-
	c. Changes in Work-In-Progress	12.58	75.01	19.91	84.70
	d. Employee benefits expense	6,265.93	6,214.11	5,686.00	23,928.77
	e. Depreciation and amortization expense	329.66	229.28	242.27	953.32
	f. Other expenses	1,578.92	2,135.29	1,729.59	7,863.40
	Total	8,187.09	8,653.69	7,677.77	32,830.19
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	316.19	695.75	852.27	2,563.01
4	Other Income	290.31	1,914.80	761.19	6,067.34
5	Profit before finance costs and Exceptional Items (3+4)	606.50	2,610.55	1,613.46	8,630.35
6	Finance costs	-	-	-	-
7	Profit after finance costs but before Exceptional Items (5-6)	606.50	2,610.55	1,613.46	8,630.35
8	Exceptional items	-	-	-	1,197.39
9	Profit from Ordinary Activities before tax (7-8)	606.50	2,610.55	1,613.46	7,432.96
10	Tax expense	146.11	315.73	382.69	1,639.83
11	Net Profit from Ordinary Activities after tax (9-10)	460.39	2,294.82	1,230.77	5,793.13
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	460.39	2,294.82	1,230.77	5,793.13
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,128.12	2,127.76	2,100.24	2,127.76
15	Reserves excluding revaluation reserves	33,493.29	33,138.31	35,076.41	33,138.31
16	Earnings Per Share (EPS) (not annualised) (In Rs.)				
	a) Basic and diluted EPS before Extraordinary items				
	- Basic	2.16	10.80	5.89	27.42
	- Diluted	2.12	10.63	5.85	27.24
	b) Basic and diluted EPS after Extraordinary items				
	- Basic	2.16	10.80	5.89	27.42
	- Diluted	2.12	10.63	5.85	27.24

PART II					
Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	13,516,938	13,508,338	13,397,146	13,508,338
	- Percentage of shareholding	63.52%	63.49%	63.79%	63.49%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	7,764,235	7,769,235	7,605,227	7,769,235
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the Company)	36.48%	36.51%	36.21%	36.51%

	Particulars	Quarter Ended June 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	21
	Disposed during the quarter	21
	Remaining unresolved at the end of quarter	Nil

SASKEN COMMUNICATION TECHNOLOGIES LIMITED

139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in lakhs)

Sl. No.		Quarter ended			Year ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
1	Segment Revenue				
a.	Software Services	8,404.36	9,255.45	8,441.47	35,083.49
b.	Software Products	98.92	93.99	88.57	309.71
	Total	8,503.28	9,349.44	8,530.04	35,393.20
	Less Inter segment revenue	-	-	-	-
	Net Sales/Income from Operations	8,503.28	9,349.44	8,530.04	35,393.20
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment				
a.	Software Services	1,991.76	2,526.16	2,255.70	9,478.85
b.	Software Products	72.68	64.06	11.47	132.37
	Total	2,064.44	2,590.22	2,267.17	9,611.22
	Less: i) Finance costs	-	-	-	-
	ii) Other un-allocable expenditure net of un-allocable Income	1,536.11	(312.31)	1,311.85	1,729.04
	iii) Exchange (gain)/loss	(78.17)	291.98	(658.14)	(748.17)
	iv) Provision for diminution in value of investments/(reversals)	-	-	-	1,197.39
	Total Profit before tax	606.50	2,610.55	1,613.46	7,432.96
3	Capital Employed (Segment Assets - Segment Liabilities)				
a.	Software Services	3,919.70	4,563.40	4,681.26	4,563.40
b.	Software Products	1,021.64	1,004.09	1,028.88	1,004.09
	Sub total	4,941.34	5,567.49	5,710.14	5,567.49
c.	Unallocated Corporate Assets	33,156.34	33,075.29	35,274.94	33,075.29
	Less : Corporate Liabilities	(2,105.06)	(3,015.96)	(3,759.16)	(3,015.96)
	Total Capital Employed	35,992.62	35,626.82	37,225.92	35,626.82

NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on July 17, 2014.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the Accounting Standard 21 - Consolidated Financial Statements ("AS 21") and Accounting Standard 27 - Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies Accounting Standards Rules, 2006). The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs			
	Quarter ended		Year ended	
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
Turnover	8,503.28	9,349.44	8,530.04	35,393.20
Profit before Tax	606.50	2,610.55	1,613.46	7,432.96
Profit after Tax	460.39	2,294.82	1,230.77	5,793.13

- 4) Regarding Subsidiaries:

The following amounts are due from/ (payable to) Subsidiaries:

Company	Amount in Rs. Lakhs			
	As at June 30, 2014		As at March 31, 2014	
	Loans	Other Balances (Net)	Loans	Other Balances (Net)
Sasken Network Engineering Ltd.	-	(161.03)	-	(270.55)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(1.73)	-	(1.71)
Sasken Finland Oy	-	(79.98)	-	(49.19)
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(127.07)	-	(126.52)
Sasken Inc	4,076.52	380.27	4,179.57	542.20
Sasken Network Solutions Inc*	-	-	-	0.11

*Wholly owned Subsidiary of Sasken Network Engineering Ltd.

Other Notes:

5) Employee Stock Option Plan

During the quarter ended June 30, 2014, the Company has not granted any options under Employee Stock Option Scheme. During the quarter, 30,600 options lapsed, 10,400 options were exercised of which 3,600 shares were allotted and 147,800 options were outstanding as at June 30, 2014.

6) During the quarter, the Company has reassessed the useful life of computers. Accordingly, the written down value of computers as at April 01, 2014, is depreciated on a prospective basis over the remaining estimated useful life. This change in accounting estimate has resulted in increase in depreciation expense for the quarter ended June 30, 2014 by Rs. 103.48 lacs. Further, in case of computers whose useful life on such reassessment had expired as of April 01, 2014, net book value of assets of Rs. 35.89 lacs (net of deferred tax of Rs. 18.48 lacs) is adjusted against the surplus in the statement of profit and loss as of April 01, 2014.

7) During the earlier years, the Company had recognized royalty income of Rs. 880.52 lacs in respect of Software Product License granted to a non-Indian licensee, who had purportedly claimed non-usage of the licensed IPR after initial acceptance, which was being contested by the Company.

On June 27, 2014, an award was passed in Company's favour, as per which the non-India licensee was directed to pay USD 31.7 Million (Rs.19,074 lacs as on June 30, 2014) within 30 days, towards royalties and interest on unpaid royalties and the non-India licensee has also been directed to continue to provide royalty reports and pay the contracted royalties on an ongoing basis.

The Company has accordingly, just commenced proceedings for recovery of the awarded amounts and the recognition of the foregoing sum (as also other revenues due in terms of that Award) will be effected in the subsequent quarters in accordance with the Accounting Standards applicable thereto.

8) The Board of Directors co-opted Mr. Deepak V. Harlalka, an Industrialist, as an Additional Director on the Board as an Independent director of the Company with immediate effect.

9) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.

Place: Bangalore
Date: July 17, 2014

Rajiv C. Mody
Chairman & Managing Director