## SASKEN COMMUNICATION TECHNOLOGIES LIMITED

139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in lakhs)

Particulars	June 30,	Quarter ended		Year ended
		Manah 21		
	2015	March 31, 2015	June 30, 2014	March 31, 2015
Net Sales/Income from Operations	10,927.81	10,437.43	10,819.36	42,800.99
Expenditure				
a. Cost of materials consumed	6.53	36.37	3.92	45.96
b. Purchases of Stock-In-Trade	-	-	-	-
c. Changes in Work-In-Progress and Stock-In-Trade	(20.45)	84.76	66.71	131.80
d. Employee benefit expense	7,974.80	7,661.08	7,792.70	31,500.34
e. Depreciation and amortisation expense	173.22	176.72	352.12	1,119.76
f. Other expenses	1,938.83	2,222.76	1,775.38	7,898.35
Total	10,072.93	10,181.69	9,990.83	40,696.21
Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	854.88	255.74	828.53	2,104.78
Other Income	647.86	689.81	240.59	2,193.80
Profit before finance costs and Exceptional Items (3+4)	1,502.74	945.55	1,069.12	4,298.58
Finance costs	0.85	2.43	4.12	13.87
Profit after finance costs but before Exceptional Items (5-6)	1,501.89	943.12	1,065.00	4,284.71
Exceptional income/(expenses)				
Revenue and interest from litigated items	-	60.08	-	26,752.99
Employee related payments relating to the aforesaid item	-	-	-	(1,500.00)
Impairment of investment/goodwill and other receivables	-	(409.05)	-	(7,919.69)
Total	-	(348.97)	-	17,333.30
Profit from Ordinary Activities before tax (7+8)	1,501.89	594.15	1,065.00	21,618.01
Tax expense	516.48	301.43	228.92	9,661.57
Net Profit from Ordinary Activities after tax (9-10)	985.41	292.72	836.08	11,956.44
Extraordinary Item (net of tax expense)	-	-	-	-
Net Profit for the period (11-12)	985.41	292.72	836.08	11,956.44
Paid-up equity share capital (at par Value of Rs.10 each)	2,135.84	2,134.49	2,128.12	2,134.49
Reserves excluding revaluation reserves	43,481.45	42,559.71	38,985.01	42,559.71
Earnings Per Share (EPS) (not annualised) (In Rs.)				
a) Basic and diluted EPS before Exceptional items				
- Basic	4.62	3.10	3.93	15.05
- Diluted	4.61	3.10	3.84	15.03
b) Basic and diluted EPS after Exceptional items				
- Basic	4.62	1.37	3.93	56.11
- Diluted	4.61	1.37	3.84	56.05
K C C F F F F F F F F F F F F F F F F F	p. Purchases of Stock-In-Trade c. Changes in Work-In-Progress and Stock-In-Trade d. Employee benefit expense e. Depreciation and amortisation expense f. Other expenses fotal  Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2) Other Income Profit before finance costs and Exceptional Items (3+4) Finance costs Profit after finance costs but before Exceptional Items (5-6) Exceptional income/(expenses) Revenue and interest from litigated items Employee related payments relating to the aforesaid item Impairment of investment/goodwill and other receivables Fotal Profit from Ordinary Activities before tax (7+8) Fax expense Net Profit from Ordinary Activities after tax (9-10) Extraordinary Item (net of tax expense) Net Profit for the period (11-12) Paid-up equity share capital (at par Value of Rs. 10 each) Reserves excluding revaluation reserves Earnings Per Share (EPS) (not annualised) (In Rs.) a) Basic and diluted EPS before Exceptional items Basic Diluted b) Basic and diluted EPS after Exceptional items Basic	2. Purchases of Stock-In-Trade 2. Changes in Work-In-Progress and Stock-In-Trade 3. Changes in Work-In-Progress and Stock-In-Trade 4. Employee benefit expense 5. Other expenses 6. Other expenses 7,974.80 1,938.83 10,072.93 10,	2. Purchases of Stock-In-Trade	Depreciation of Stock-In-Trade

PART II					
		Quarter ended			Year ended
SI. No.	Particulars	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Α	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	13,494,603	13,481,103	13,516,938	13,481,103
	- Percentage of shareholding	63.18%	63.16%	63.52%	63.16%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	-	-	-	-
	<ul> <li>Percentage of shares (as a % of the total share capital of the Company)</li> </ul>	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	7,863,770	7,863,770	7,764,235	7,863,770
	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the Company)	36.82%	36.84%	36.48%	36.84%

	Particulars	Quarter Ended June 30, 2015
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter Received during the quarter	Nil 5
	Disposed during the quarter	5
	Remaining unresolved at the end of quarter	Nil

## SASKEN COMMUNICATION TECHNOLOGIES LIMITED

139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in lakhs)

SI. No.		Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2015	2015	2014	2015
4	Command Developed				
1	Segment Revenue Software Services	10 (00 11	10 124 02	10 500 20	44.044.60
a. b.	Software Products	10,692.11 168.48	10,134.82	10,598.28	41,814.62
	Others	67.22	305.81	241.53	1,187.47
C.	Total		62.54	65.15	219.36
	1 - 1 - 1	10,927.81	10,503.17 65.74	10,904.96 85.60	43,221.45
	Less: Inter segment revenue	-	05.74	65.60	420.46
	Net Sales/Income from Operations	10,927.81	10,437.43	10,819.36	42,800.99
2	Segment Results (Profit(+)/Loss(-) before tax and				
	interest from each segment)	0.445.00	0.007.04	0.445.00	0 (10 00
a.	Software Services	3,145.99	2,036.94	2,665.38	9,610.09
b.	Software Products	(50.98)	33.03	106.77	393.74
C.	Others Total	12.89 3,107.90	0.28 2.070.25	18.07 2,790.22	17.64 10,021.47
	1 - 1 - 1	3,107.90	2,070.25	2,790.22 4.12	10,021.47
	Less: i) Finance costs				
	ii) Other un-allocable expenditure net off un-allocable Income	1,708.54	1,350.34	1,790.57	6,467.64
	iii) Exchange loss/ (gain)	(103.38)	(225.64)	(69.47)	(744.75)
	Add: Exceptional income/(expenses)	(103.36)	(225.04)	(09.47)	(744.73)
	Revenue and interest from litigated items		60.08		26,752.99
	Employee related payments related to above	-	60.08	-	(1,500.00)
	Impairment of goodwill and other receivables	-	(409.05)	-	(7,919.69)
	Total	-	(348.97)	-	17,333.30
			(0-10.77)		17,000.00
	Total Profit/(Loss) before tax	1,501.89	594.15	1,065.00	21,618.01
3	Capital Employed -				
	(Segment Assets - Segment Liabilities)				
a.	Software Services	7,942.63	6,581.23	15,231.71	6,581.23
b.	Software Products	114.09	86.24	681.79	86.24
C.	Others	43.74	35.75	206.36	35.75
	Sub total	8,100.46	6,703.22	16,119.86	6,703.22
d.	Unallocable Corporate Assets	42,432.62	43,893.49	27,686.25	43,893.49
	Less:Corporate Liabilities	(4,915.79)	(5,902.51)	(2,321.77)	(5,902.51)
İ	Total Capital Employed	45,617.29	44,694.20	41,484.34	44,694.20

## NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on July 20, 2015.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014. The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and are posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

Amount in Rs. Lakhs

		Quarter ended		
Particulars	June 30,	March 31,	June 30,	March 31,
Fai ticulai 3	2015	2015	2014	2015
Turnover	9,012.01	8,623.77	8,503.28	34,676.38
Profit before Tax	1,277.33	804.13	606.50	25,382.74
Profit after Tax	791.84	541.06	460.39	15,879.04

4) The following amounts are due from/ (payable to) subsidiaries:

Amount in Rs. Lakhs

Anouncemos				
	As at June 30,	As at March 31,		
Company	2015	2015		
	Other Balan	Other Balances (Net)		
Sasken Network Engineering Ltd.	(65.55)	(96.02)		
Sasken Communication Technologies Mexico S.A. de C.V.	(1.82)	(1.79)		
Sasken Communication Technologies (Shanghai) Co. Ltd.	(134.39)	(131.97)		
Sasken Inc	134.08	275.92		

## 5) Employee Stock Option Plan

During the quarter ended June 30, 2015, the Company has not granted any options under Employee Stock Option Scheme. During the quarter, 13,500 options were exercised and allotted and 40,500 options were outstanding as at June 30, 2015.

6) In terms of decision of the Board of Directors dated April 23, 2015 and in accordance with the provisions of Companies Act, 2013 and the Securities and Exchange Board of India (Buy-back) Regulations, 1988 and with the approval of shareholders by Postal Ballot on June 25, 2015, the Company has offered to buy-back up to 41,57,000 fully paid up equity shares of Rs.10 each, at a price of Rs.260 per share for an aggregate amount of up to Rs.10,808.20 lakhs from the existing shareholders of the Company under Tender Offer mechanism. The offer size represents 19.48% of the aggregate paid up capital and free reserves of the Company as at March 31, 2015. The Company has since submitted a draft Letter of Offer to SEBI and awaiting its comments / approval.

- 7) Management has reviewed the existing segments and has reclassified them as "Software Services", "Software Products" and "Others" to better align the segments in line with the underlying scale of operations and the manner in which management reviews business performance.
- 8) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.

Date: July 20, 2015 Place: Bengaluru Rajiv C Mody Chairman and Managing Director DIN:00092037