

Media Release - FOR IMMEDIATE RELEASE

**Sasken Q2 FY 09 Revenues at Rs 176.3 crores - up 23 % YoY**

Bangalore, October 16, 2008: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the second quarter ended September 30, 2008.

**Performance Snapshot**

- Consolidated Revenues for Q2 FY 09 at Rs 176.3 Crore
  - Up 5 % sequentially over the previous quarter
  - Up 23 % YoY from Q2 FY 08
- Consolidated EBIDTA for Q2 FY 09 at Rs 41.14 Crore
  - Up 12 % sequentially over the previous quarter
  - Up 75 % YoY from Q2 FY 08
- Consolidated PAT for Q2 FY 09 at Rs 10.4 Crore
  - Down 24 % sequentially over the previous quarter
  - Down 28 % YoY from Q2 FY 08
- Consolidated Basic EPS for Q2 FY 09 stands at Rs 3.64.

**Key Financial Highlights for the quarter: Q2 FY 09**

- Software services revenues for Q2 FY 09 at Rs 155.4 Crore
  - Up 4 % sequentially over the previous quarter
  - Up 17 % YoY from Q2 FY 08
- Products group revenues for Q2 FY 09 at Rs 20.7 Crore
  - Up 13 % sequentially over the previous quarter
  - Up 107 % YoY from Q2 FY 08
- Consolidated EBIDTA margins were at 23.3 %.
  - Services EBIDTA margins for the quarter was at 22.3 %.
  - Products EBIDTA margins were at 39.6 %.
- PAT margins for the quarter were at 5.9 %
- Revenue contribution from
  - the Top five customers stood at 64.1% and
  - from Top 10 customers at 81.1%
- Average realized rate for the quarter Rs 44.82 per US\$
- The services business delivered an EPS of Rs 3.81

**Key Business Highlights for the quarter Q2 FY 09**

- A Gross total of 133 employees were added in Q2 FY09.
- Utilization on the services side stands at 74.9% for the quarter

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- Royalty contribution to product revenues was at 34% as against 16% last quarter.
- 11 new customers added during the quarter taking the total of active customers to 96
- Two Key Tier 1 customers added in the Networks space.

Speaking on the results, Sasken CEO Mr. Rajiv Mody added "The products business showed robust growth and kept up the momentum that was generated in the previous quarters but the overall market environment for our services business remains challenging.

This quarter, a global Tier 1 phone vendor started shipping phones with our UMTS protocol stack solutions, which is a significant milestone for us from a product strategy perspective.

Overall, we are cautious on the near term but remain confident on the long term prospects, given our deep and entrenched relationships into our marquee customer base."

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website [www.sasken.com](http://www.sasken.com).

### Conference Call details

A conference call is planned at **1600 hrs IST on Thursday, October 16, 2008**, where the senior management of Sasken led by Chairman and CEO, Rajiv Mody, will comment on the company's performance for the second quarter ended September 30, 2008, and respond to queries from participants. To participate in the conference call, please dial the numbers given ten minutes ahead of the schedule. The transcript of this conference call will be available shortly after the call in the investor section of the company website, [www.sasken.com](http://www.sasken.com). Details of the conference call are also available on [www.sasken.com](http://www.sasken.com).

<b>Date and Time</b>	<b>Thursday, October 16 2008, 1600 IST</b>
<b>Location</b>	<b>Access Number</b>
India	Primary Access TOLL NUMBER: (+91 22) 2781 3127 Secondary Access TOLL NUMBER: (+91 22) 6776 3827

LOCATION	ACCESS NUMBER	CONFERENCE ID
US	TOLL FREE NUMBER: 877 209 0463	66784902#
INTERNATIONAL TOLL NUMBER	TOLL NUMBER: +1 706 643 0243	

### About Sasken

Sasken is an embedded telecom Solutions Company that helps businesses across the telecom value chain accelerates product development life cycles. Sasken offers a hybrid model of services and products, and works with Network OEMs, semiconductor vendors, Terminal Devices OEMs and operators across the world. Global Fortune 500, Tier 1 companies in each of these segments are part of Sasken's customer profile. Established in 1989, Sasken employs over 3,600 people at its offices in India, China, Finland, Germany, Japan, Mexico, Sweden, UK and the U.S.

**For further information, please contact:**

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### **Disclaimer**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.