

Media Release - FOR IMMEDIATE RELEASE

Sasken H1 FY 11 PAT at Rs 38.8 Crores, up 6% YoY Q2 FY 11 PAT at 15.7 Crores, down 3.9 % YoY

Bangalore, October 21, 2010: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the second quarter and half year ended September 30, 2010.

Performance Snapshot for the Half Year H1 FY 11

- Consolidated Revenues for H1 FY 11 at Rs 279.5 Crores
 - Up 1.6 % YoY from H1 FY 10
- Consolidated EBIDTA for H1 FY 11 at Rs 52.3 Crore
 - Up 4.3 % YoY from H1 FY 10
- Consolidated PAT for H1 FY 11 at Rs 38.8 Crores
 - Up 6% YoY from H1 FY 10
- Sasken Consolidated EBIDTA margins at 18.7%

Key Financial Highlights for the quarter: H1 FY 11

- Services revenues were Rs 253.6 Crores, down 5% over H1 FY 10
- Products revenues was at Rs 25.7 Crores, up 221% over H1 FY 10
- Services EBIDTA margins for the half year was at 17.4%
- Products EBIDTA margins for the half year was at 42.8%
- Sasken group delivered an EPS of 14.7 for the half year.
- The services business delivered an EPS of 13.1 for the half year.

Performance Snapshot for the quarter Q2 FY 11

- Consolidated Revenues for Q2 FY 11 at Rs 133.8 Crores
 - Down 8.2 % sequentially over the previous quarter
 - Down 1.4 % YoY from Q2 FY 10
- Consolidated EBIDTA for Q2 FY 11 at Rs 24.2 Crore
 - Down 14.3 % sequentially over the previous quarter
 - Down 7.6 % YoY from Q2 FY 10
- Consolidated PAT for Q2 FY 11 at Rs 15.7 Crores
 - Down 31.8 % sequentially over the previous quarter
 - Down 3.9 % YoY from Q2 FY 10.

Indian GAAP Financial Release - Q2 FY 2011

- PAT Margins for the quarter at 11.7 %

Key Financial Highlights for the quarter: Q2 FY 11

- Services revenues were 120.1 crores for Q2 FY 11.
- Products revenues was at 13.4 crores for Q2 FY 11
- Consolidated EBIDTA margins were at 18.1 %. Services EBIDTA margins for the quarter was at 15.6 %.
- The products group posted margins of 52.5%.
- Revenue contribution from the Top five customers stood at 58,7 % and from Top 10 customers at 77.8 %
- Average realized rate for the quarter at 45.98 per US\$
- Sasken group delivered an EPS of 5.71 for the quarter.
- The services business delivered an EPS of 4.42 for the quarter.

Key Business Highlights for the quarter Q2 FY 11

- A Gross total of 539 employees were added in Q2 FY 11.
- Utilization on the services side stands at 65.3 % for the quarter
- 12 new customers added during the quarter taking the total of active customers to 116

Speaking on the results, Sasken CEO Mr. Rajiv Mody added, “Traditionally Q2 is a weak quarter for us owing to vacations in our European operations. But we are seeing a pickup in R&D spending that will translate to revenue growth for us in the latter half of the financial year. ”

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com.