

Sl. No.	Particulars	For the Quarter ended September 30 2011	For the Quarter ended September 30 2010	For the Half Year ended September 30 2011	For the Half Year ended September 30 2010	For the Year Ended March 31 2011
1	Net Sales/Income from Operations	13,089.08	13,383.28	26,090.92	27,959.64	54,637.97
2	Expenditure					
	a. Decrease/(Increase) in stock in trade and work in progress	56.98	(21.94)	93.28	55.44	4.08
	b. Consumption of raw materials	52.93	52.21	179.03	55.92	258.62
	c. Purchase of traded goods	-	-	-	-	-
	d. Employees cost	8,731.12	8,266.69	17,103.62	16,922.36	34,086.23
	e. Depreciation & Amortization	667.36	857.09	1,200.03	1,838.62	3,216.58
	f. Other expenditure	2,574.39	2,670.53	5,426.82	5,692.50	10,651.52
	g. Total	12,082.78	11,824.58	24,002.78	24,564.84	48,217.03
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,006.30	1,558.70	2,088.14	3,394.80	6,420.94
4	Other Income	1,085.71	337.14	1,395.96	1,192.27	1,813.19
5	Profit before Interest and Exceptional Items (3+4)	2,092.01	1,895.84	3,484.10	4,587.07	8,234.13
6	Interest	14.24	31.78	30.96	69.48	113.35
7	Profit after Interest but before Exceptional Items (5-6)	2,077.77	1,864.06	3,453.14	4,517.59	8,120.78
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2,077.77	1,864.06	3,453.14	4,517.59	8,120.78
10	Tax expense	382.69	292.10	687.83	640.54	792.59
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,695.08	1,571.96	2,765.31	3,877.05	7,328.19
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	1,695.08	1,571.96	2,765.31	3,877.05	7,328.19
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,571.11	2,754.16	2,571.11	2,754.16	2,618.58
15	Reserves excluding revaluation reserves	40,332.99	39,274.41	40,332.99	39,274.41	39,884.97
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the quarter, for the previous quarter and for the previous year					
	- Basic	6.60	5.72	10.76	14.15	26.89
	- Diluted	6.44	5.49	10.49	13.59	25.94
	b) Basic and diluted EPS after Extraordinary items for the quarter, for the previous quarter and for the previous year					
	- Basic	6.60	5.72	10.76	14.15	26.89
	- Diluted	6.44	5.49	10.49	13.59	25.94
17	Public Shareholding					
	- No. of shares	18,058,645	19,946,627	18,058,645	19,946,627	18,590,844
	- Percentage of shareholding	70.24%	72.42%	70.24%	72.42%	71.00%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	7,652,431	7,594,949	7,652,431	7,594,949	7,594,949
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	29.76%	27.58%	29.76%	27.58%	29.00%

## Sasken Communication Technologies Limited - Consolidated

(Rs. in Lakhs)

	For the Quarter ended September 30 2011	For the Quarter ended September 30 2010	For the Half Year ended September 30 2011	For the Half Year ended September 30 2010	For the Year Ended March 31 2011
<b>Details of Other Income</b>					
Miscellaneous income	6.82	13.48	18.88	73.01	83.38
Dividend received on current investments (non trade)	92.60	153.97	204.68	330.86	700.70
Net gain on sale of current investments (non trade)	256.53	1.14	260.42	1.78	8.34
Interest income on bank deposits (gross)	48.58	7.68	94.40	16.95	60.71
Gain on dilution of investment in joint venture	-	-	-	-	100.27
Write back of unclaimed balances / provisions	9.53	27.11	16.41	27.38	35.65
Reversal of diminution in value of investments	-	-	-	-	45.30
Profit on sale of fixed assets	7.00	3.91	59.63	3.92	37.05
Other interest income	2.94	-	34.67	-	-
Exchange gain	661.71	129.85	706.87	738.37	741.79
<b>Total</b>	<b>1,085.71</b>	<b>337.14</b>	<b>1,395.96</b>	<b>1,192.27</b>	<b>1,813.19</b>

Sl. No.		For the Quarter ended September 30 2011	For the Quarter ended September 30 2010	For the Half Year ended September 30 2011	For the Half Year ended September 30 2010	For the Year ended March 31 2011
1	Segment Revenue					
a.	Software Services	11,425.36	10,902.53	22,179.74	23,200.80	44,607.09
b.	Software Products	701.19	1,340.01	1,848.11	2,570.51	5,606.00
c.	Automotive, Utilities and Industrial	104.57	32.17	332.44	34.16	409.25
d.	Network Engineering Services	1,092.27	1,108.57	2,377.84	2,154.17	4,444.03
	Total	13,323.39	13,383.28	26,738.13	27,959.64	55,066.37
	Less Inter segment revenue	234.31	-	647.21	-	428.40
	Net Sales/Income from Operations	13,089.08	13,383.28	26,090.92	27,959.64	54,637.97
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)					
a.	Software Services	2,661.91	2,595.69	5,179.68	5,697.59	10,125.38
b.	Software Products	269.80	713.75	647.98	1,213.45	3,442.50
c.	Automotive, Utilities and Industrial	(49.44)	(102.65)	(42.76)	(182.57)	(363.76)
d.	Network Engineering Services	280.60	297.96	710.50	727.39	1,240.98
	Total	3,162.87	3,504.75	6,495.40	7,455.86	14,445.10
	Less: i) Interest	14.24	31.78	30.96	69.48	113.35
	ii) Other un-allocable expenditure net off un-allocable Income	1,732.57	1,738.76	3,718.17	3,607.16	6,998.06
	iii) Exchange loss/ (gain)	(661.71)	(129.85)	(706.87)	(738.37)	(741.79)
	iv) Provision for/ (reversal of) diminution in value of investments	-	-	-	-	(45.30)
	Total Profit before tax	2,077.77	1,864.06	3,453.14	4,517.59	8,120.78
3	Capital Employed - (Segment Assets - Segment Liabilities)					
a.	Software Services	15,467.04	16,153.38	15,467.04	16,153.38	14,103.75
b.	Software Products	963.89	689.16	963.89	689.16	760.72
c.	Automotive, Utilities and Industrial	458.36	138.55	458.36	138.55	95.99
d.	Network Engineering Services	1,867.75	1,866.35	1,867.75	1,866.35	1,724.71
	Sub total	18,757.04	18,847.44	18,757.04	18,847.44	16,685.17
e.	Unallocable Corporate Assets	31,219.64	30,851.21	31,219.64	30,851.21	32,375.82
	Less: Corporate Liabilities	(7,068.91)	(7,538.08)	(7,068.91)	(7,538.08)	(6,406.90)
	Total Capital Employed	42,907.77	42,160.57	42,907.77	42,160.57	42,654.09

SASKEN COMMUNICATION TECHNOLOGIES LIMITED  
 139/25, RING ROAD, DOMLUR, BANGALORE 560 071  
 AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

Amount in Rs. Lakhs

Particulars	As at September 30 2011	As at September 30 2010	As at March 31 2011
<b>Shareholders' Funds</b>			
a. Share Capital	2,571.11	2,754.16	2,618.58
b. Share Application Money	3.67	132.00	150.54
c. Employee Stock Options Outstanding	766.01	514.92	732.37
d. Reserves and Surplus	39,566.98	38,759.49	39,152.60
<b>Loans Funds - Secured Loans</b>	420.95	2,314.33	1,249.23
<b>Total</b>	<b>43,328.72</b>	<b>44,474.90</b>	<b>43,903.32</b>
<b>Fixed Assets (net)</b>	13,806.81	13,868.56	13,401.63
<b>Investments</b>	14,386.17	17,687.19	14,872.48
<b>Deferred Tax Asset</b>	907.89	387.75	828.00
<b>Current Assets, Loans and Advances</b>			
a. Inventories	283.13	311.75	418.07
b. Sundry Debtors	10,047.47	8,493.77	9,703.85
c. Cash and Bank Balances	4,763.04	3,782.92	4,874.53
d. Other Current Assets	2,302.42	2,598.53	2,381.69
e. Loans and advances	7,479.72	6,555.53	8,354.55
<b>Less: Current liabilities and Provisions</b>			
Current Liabilities	7,300.18	5,929.67	5,998.46
Provisions	3,347.75	3,281.43	4,933.02
<b>Net Current Assets</b>	14,227.85	12,531.40	14,801.21
<b>Total</b>	<b>43,328.72</b>	<b>44,474.90</b>	<b>43,903.32</b>

## NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on October 24, 2011.
- 2) The results are based on the consolidated financial statements which have been prepared by the Company's management in accordance with the requirements of Accounting Standard (AS) 21 - Consolidated Financial Statements ("AS 21") and Accounting Standard (AS) 27 - Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies Accounting Standards Rules, 2006). The financial results are presented in the format in Annexure I of Clause 41 of Listing Agreement consequent to the revised Schedule VI of the Companies Act, 1956 notified by the Government of India effective 1<sup>st</sup> April 2011. The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website [www.sasken.com](http://www.sasken.com).
- 3) Following are the particulars of the Company (for the quarter, on a standalone basis):

Turnover: Rs. 9,856.82 lakhs  
Profit before Tax: Rs. 1,372.56 lakhs  
Profit after tax: Rs. 1,085.49 lakhs

- 4) Regarding Subsidiaries and Joint Venture companies:
  - a) Results of the following companies are consolidated in the above results:  
Sasken Network Engineering Ltd. and its subsidiary Sasken Network Solutions Inc, USA, Sasken Communication Technologies Mexico S.A. de C.V., Sasken Communication Technologies (Shanghai) Co. Ltd., Sasken Japan KK, Sasken Communication Technologies Oy, Finland and its subsidiary Sasken Finland Oy, Sasken Inc, USA - all wholly owned subsidiaries; and ConnectM Technology Solutions Pvt. Ltd. - Joint Venture company.
  - b) The shareholders of TACO Sasken Automotive Electronics Limited (TSAE), a joint venture company, have resolved that TSAE be wound up voluntarily. Requisite documents have been filed with the Registrar of Companies. As a result, the financial statements of TSAE have not been consolidated. Board of Directors of Sasken Mexico has, in its meeting held on January 19, 2011, decided to discontinue the operations of the Company. Accordingly its financial statements have not been prepared under the going concern assumption and all assets have been considered at realizable values and all liabilities have been considered at their estimated pay-outs.
  - c) During the quarter, the Company made the following investments in its Subsidiaries/Joint Ventures:

Investee Company	Details	Amount (Rs. In lakhs)
Sasken Communication Technologies Oy	Unrestricted Equity	552.86
Sasken Japan KK	Equity	26.43

d) As at the end of the period, the following amounts are due from/ (payable to) Subsidiaries:

<i>Company</i>	<i>Loans</i> <i>(Rs. in lakhs)</i>	<i>Other</i> <i>Balances(Net)</i> <i>(Rs. in lakhs)</i>
Sasken Network Engineering Ltd.	-	(74.98)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(4.77)
Sasken Finland Oy	-	506.15
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(38.81)
Sasken Inc	1,726.88	975.40
Sasken Network Solutions Inc	-	2.96
Sasken Japan KK	-	(53.48)

**Other Notes:**

5) Employee Stock Option Plan

During the quarter ended September 30, 2011, 120,900 options have been exercised and 124,900 shares were allotted to employees / non-executive directors, on exercise of options.

- 6) In terms of decision of the Board of Directors dated October 21, 2010 and in accordance with the provisions of the Companies Act, 1956 and the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998, the Company offered to buy-back its equity shares of face value of Rs.10 each, up to a maximum amount of Rs.3,454 lakhs at a maximum price of Rs.260 per share from open market. The Company commenced the buy-back on December 02, 2010 and closed the same on May 26, 2011 and has bought back 21,62,000 equity shares at an average price of Rs.159.26 per share (excluding brokerage and other taxes), utilizing a sum of Rs.3,443.25 lakhs. The amount paid towards buy-back of shares, in excess of the face value, has been appropriated out of Securities Premium Account. In terms of the provisions of Section 77A of the Companies Act, 1956 and SEBI (Buy Back of Securities) Regulations 1998, all the shares bought back have been extinguished.
- 7) On March 29, 2010, the Company issued 300,000 convertible warrants to Mr. Rajiv C Mody, Chairman and Managing Director and one of the Promoters of the Company, on a preferential basis. The warrants were to expire at the end of 18 months from the date of issue. Mr. Rajiv C. Mody has decided not to seek conversion of the above warrants. Accordingly, amount of Rs. 1.32 crores paid by him has been forfeited during the quarter and the amount has been credited to Capital Reserve.
- 8) The Board has decided to pay an interim dividend of Rs.2.50 per equity share of Rs.10/- each. The record date for this purpose will be November 8, 2011.

9) Information on investor complaints for the quarter:

Nature of complaints received	Opening Balance	Additions	Disposal	Closing Balance
Non receipt of Dividend	Nil	14	14	Nil

10) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

Place: Bangalore  
Date: October 24, 2011

For Sasken Communication Technologies Ltd.

Rajiv C. Mody  
Chairman & Managing Director