

Media Release - FOR IMMEDIATE RELEASE

Sasken Q2 FY12 PAT up 58.4% sequentially over the previous quarter and 7.8% YoY from Q2 FY11

Bangalore, October 24, 2011: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the second quarter and half year ended September 30, 2011.

Performance Snapshot for the quarter Q2 FY12

- Consolidated Revenues for Q2 FY12 at ₹ 130.89 crores.
 - \circ Up 0.7 % sequentially over the previous quarter.
 - Down 2.2 % YoY from Q2 FY11.
- Consolidated EBIDTA for Q2 FY12 at ₹ 16.73 crores
 - Up 3.7 % sequentially over the previous quarter.
 - Down 30.7 % YoY from Q2 FY11.
- Consolidated PAT for Q2 FY12 at ₹ 16.95 crores.
 - o Up 58.4 % sequentially over the previous quarter.
 - Up 7.8 % YoY from Q2 FY11.
 - o PAT Margins for the quarter at 13.0%

Key Financial Highlights for the quarter: Q2 FY12

- Services revenues were ₹ 122.83 crores for Q2 FY12.
- Products revenues was at ₹ 7.01 crores for Q2 FY12.
- Consolidated EBIDTA margins were at 12.8 %. Services EBIDTA margins for the quarter was at 12.6 %. The products group posted EBIDTA margins of 30.1%.
- Revenue contribution from the Top five customers stood at 52.9 % and from Top 10 customers at 73.2 %
- Average realized rate for the quarter was 46.62 per US\$.
- Sasken group delivered an EPS of ₹ 6.60 for the guarter.

Key Business Highlights for the quarter Q2 FY12

- A Gross total of 162 employees were added in Q2 FY12.
- Utilization on the services side stands at 69.6 % for the quarter.
- 10 new customers added during the quarter taking the total of active customers to 134.



Performance Snapshot for the Half Year H1 FY12

- Consolidated Revenues for H1 FY12 at ₹ 260.91 crores
 - Down 6.7 % YoY from H1 FY11
- Consolidated EBIDTA for H1 FY12 at ₹ 32.88 crores
 - Down 37.2 % YoY from H1 FY 11
- Consolidated PAT for H1 FY12 at ₹ 27.65 crores
 - Down 28.7% YoY from H1 FY11
- Sasken Consolidated EBIDTA margins at 12.6%

Key Financial Highlights for the quarter: H1 FY12

- Services revenues were ₹ 242.27 crores, down 4.4% over H1 FY11
- Products revenues was at ₹ 15.31 crores, down 40.4% over H1 FY11
- Services EBIDTA margins for the half year was at 12.4%
- Products EBIDTA margins for the half year was at 28.5%
- Sasken group delivered an EPS of ₹ 10.76 for the half year.

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com.