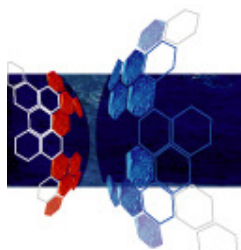


Consolidated Results - Q2 FY13



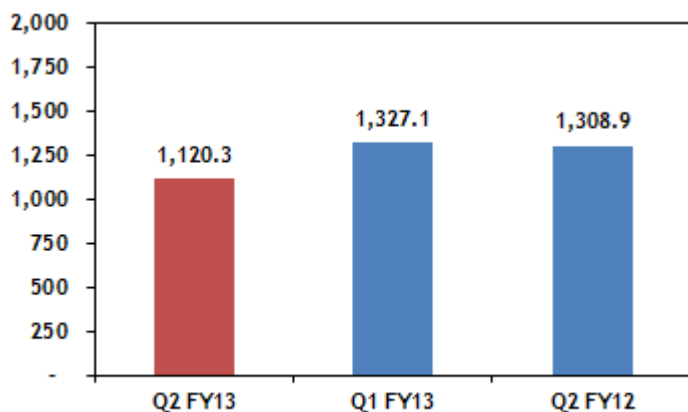
Safe Harbor Clause

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company. Previous period/year amounts have been re-grouped /re-arranged, wherever necessary to conform to the current period's/year's presentation.



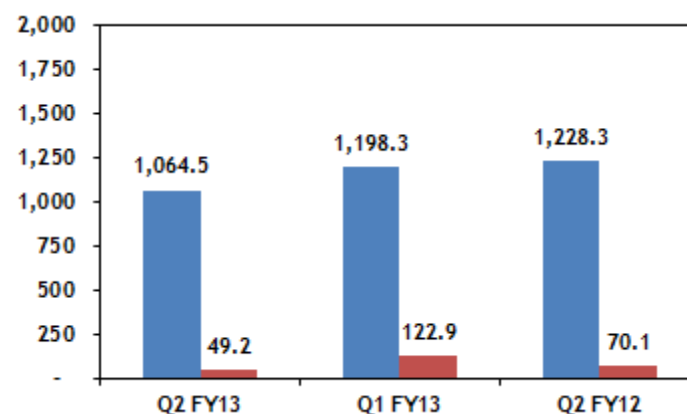
Performance Snapshot - Q2 FY13 - Consolidated

Consolidated Revenues (₹. Million)



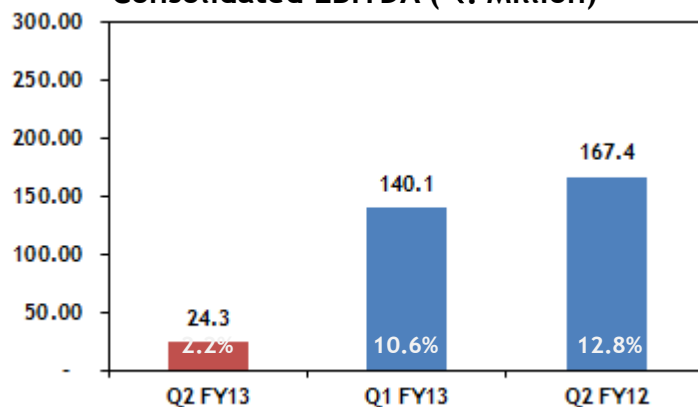
QoQ Growth: -15.6%; YoY Growth: -14.4%

Services - Products Revenue Mix (₹. Million)



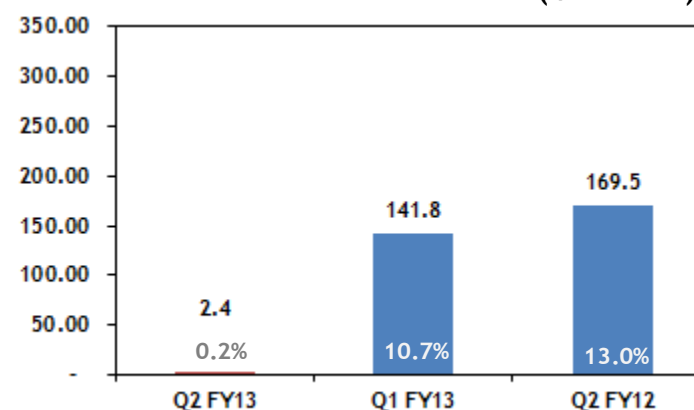
Services - QoQ: -11.2%; YoY: -13.3%
Products - QoQ: -60.0%; YoY: -29.9%

Consolidated EBITDA (₹. Million)



QoQ Growth: -82.6%; YoY Growth: -85.5%

Consolidated Profit After Tax (₹. Million)

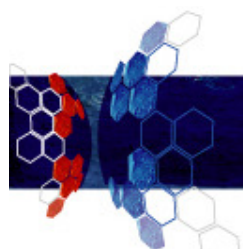


QoQ Growth: -98.3%; YoY Growth: -98.6%

Income Statement Summary - Q2 FY13 - Consolidated

(₹. Million)

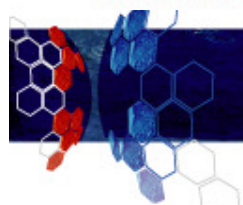
	Q2 FY13	%	Q1 FY13	%	Q2 FY12	%	Growth over	
							Q1 FY13	Q2 FY12
Revenues	1,120.35	100.0%	1,327.14	100.0%	1,308.91	100.0%	-15.6%	-14.4%
Cost of Revenue	890.78	79.5%	987.38	74.4%	932.27	71.2%	9.8%	4.5%
Gross Profit	229.57	20.5%	339.76	25.6%	376.63	28.8%	-32.4%	-39.0%
SG&A	205.25	18.3%	199.67	15.0%	209.26	16.0%	-2.8%	1.9%
EBITDA	24.32	2.2%	140.09	10.6%	167.37	12.8%	-82.6%	-85.5%
Depreciation	38.50	3.4%	40.97	3.1%	66.74	5.1%	6.0%	42.3%
EBIT	(14.18)	-1.3%	99.12	7.5%	100.63	7.7%	-114.3%	-114.1%
Other Income	21.42	1.9%	91.34	6.9%	108.57	8.3%	-76.5%	-80.3%
Interest	1.10	0.1%	1.21	0.1%	1.42	0.1%	9.1%	22.5%
PBT	6.14	0.5%	189.25	14.3%	207.78	15.9%	-96.8%	-97.0%
Taxes	3.71	0.3%	47.47	3.6%	38.27	2.9%	92.2%	-90.3%
PAT	2.43	0.2%	141.78	10.7%	169.51	13.0%	-98.3%	-98.6%



Segmental Results - Q2 FY13 - Consolidated

(₹. Million)

	Q2 FY13	Q1 FY13	Q2 FY12	Growth over	
				Q1 FY13	Q2 FY12
				(QoQ)	(YoY)
Revenues	1,120.35	1,327.14	1,308.91	-15.6%	-14.4%
Services	1,064.55	1,198.25	1,228.33	-11.2%	-13.3%
Products	49.18	122.90	70.12	-60.0%	-29.9%
Automotive, Utilities and Industrial	6.62	5.99	10.46	10.5%	-36.7%
EBITDA	24.32	140.09	167.37	-82.6%	-85.5%
Services	18.89	66.88	154.80	-71.8%	-87.8%
Products	7.71	79.04	21.11	-90.2%	-63.5%
Automotive, Utilities and Industrial	(2.28)	(5.83)	(8.53)	-60.9%	-73.3%
EBITDA %	2.2%	10.6%	12.8%		
Services	1.8%	5.6%	12.6%		
Products	15.7%	64.3%	30.1%		
Automotive, Utilities and Industrial	-34.4%	-97.4%	-81.6%		
Depreciation and Amortization %	3.4%	3.1%	5.1%		
Services	3.5%	3.3%	5.3%		
Products	1.6%	0.6%	2.2%		
Automotive, Utilities and Industrial	2.7%	3.1%	3.5%		
EBIT%	-1.3%	7.5%	7.7%		
Services	-1.7%	2.2%	7.3%		
Products	14.0%	63.7%	27.9%		
Automotive, Utilities and Industrial	-37.0%	-100.4%	-85.1%		

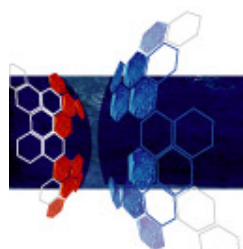


Income Statement Summary - Q2 FY13 - Consolidated

Nature wise

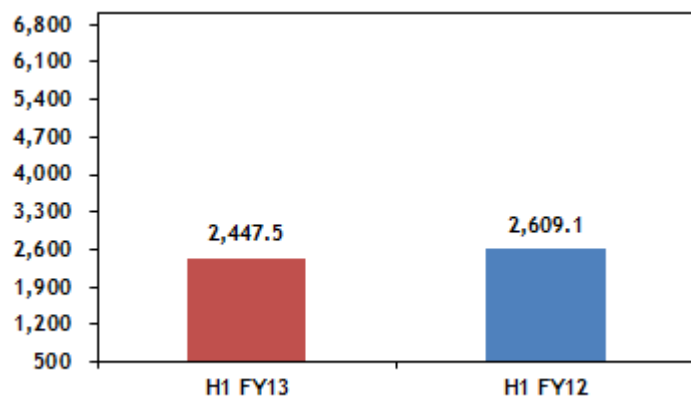
(₹. Million)

Particulars	Q2 FY13	%	Q1 FY13	%	Q2 FY12	%	Growth over	
							Q1 FY13	Q2 FY12
Revenue from Operations	1,120.35	100.0%	1,327.14	100.0%	1,308.91	100.0%	-15.6%	-14.4%
Other Income	21.42	1.9%	91.34	6.9%	108.57	8.3%	-76.5%	-80.3%
Total Revenue	1,141.77	101.9%	1,418.48	106.9%	1,417.48	108.3%	-19.5%	-19.5%
Employee benefit expense	816.25	72.9%	888.22	66.9%	873.11	66.7%	8.1%	6.5%
Increase/(decrease) of work-in-progress, stores	(2.60)	-0.2%	11.12	0.8%	10.99	0.8%	-123.4%	123.7%
Other expenses	282.37	25.2%	287.71	21.7%	257.44	19.7%	1.9%	-9.7%
Depreciation and amortization expense	38.50	3.4%	40.97	3.1%	66.74	5.1%	6.0%	42.3%
Finance cost	1.10	0.1%	1.21	0.1%	1.42	0.1%	9.1%	22.5%
Total Expenses	1,135.62	101.4%	1,229.23	92.6%	1,209.70	92.4%	7.6%	6.1%
Profit/(loss) before tax	6.14	0.5%	189.25	14.3%	207.78	15.9%	-96.8%	-97.0%
Tax Expenses	3.72	0.3%	47.47	3.6%	38.27	2.9%	92.2%	-90.3%
Profit After Tax	2.43	0.2%	141.78	10.7%	169.51	13.0%	-98.3%	-98.6%



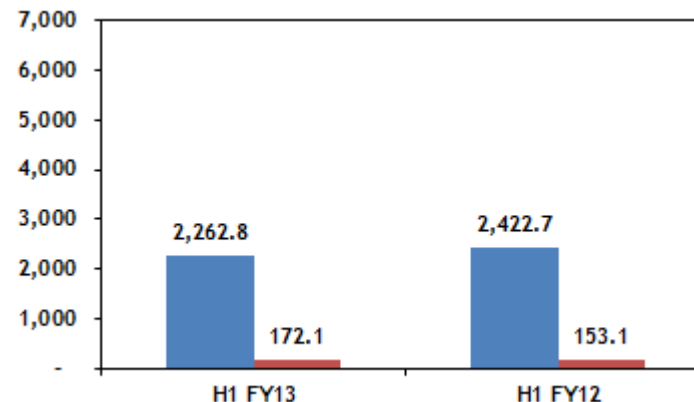
Performance Snapshot - H1 FY13 - Consolidated

Consolidated Revenues (₹. Million)



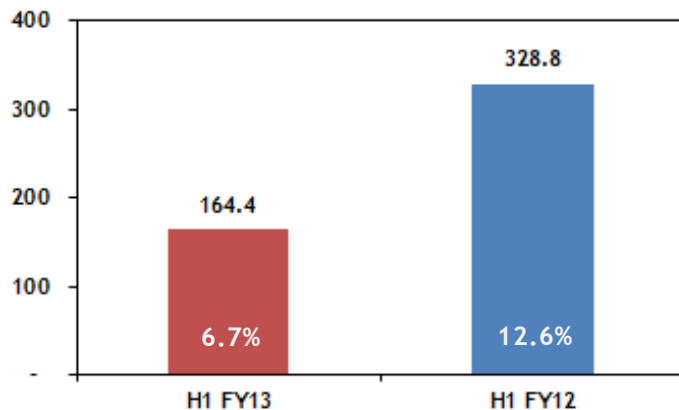
YoY Growth: -6.2%

Services - Products Revenue Mix (₹. Million)



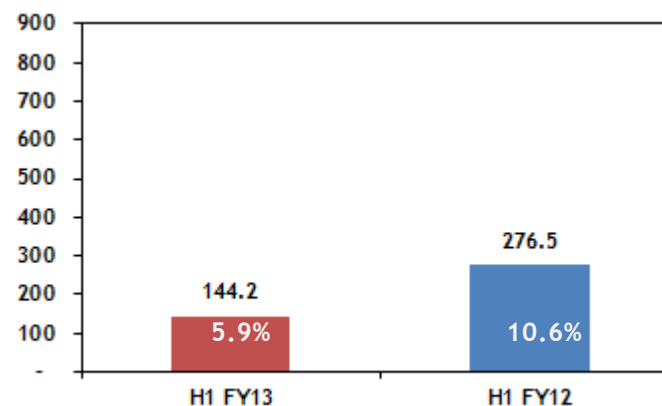
Services -YoY: -6.6%
Products - YoY: 12.4%

Consolidated EBITDA (₹. Million)



YoY Growth: -50.0%

Consolidated Profit After Tax (₹. Million)

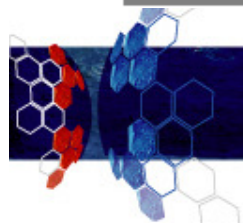


YoY Growth: -47.8%

Income Statement Summary - H1 FY13 - Consolidated

(₹. Million)

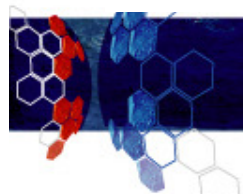
	H1 FY13	%	H1 FY12	%	Growth over H1 FY12
Revenues	2,447.49	100.0%	2,609.09	100.0%	-6.2%
Cost of Revenue	1,878.16	76.7%	1,862.02	71.4%	-0.9%
Gross Profit	569.34	23.3%	747.07	28.6%	-23.8%
SG&A	404.91	16.5%	418.26	16.0%	-3.2%
EBITDA	164.42	6.7%	328.81	12.6%	-50.0%
Depreciation	79.47	3.2%	120.00	4.6%	33.8%
EBIT	84.95	3.5%	208.81	8.0%	-59.3%
Other Income	112.76	4.6%	139.60	5.4%	-19.2%
Interest	2.31	0.1%	3.10	0.1%	-25.5%
PBT	195.40	8.0%	345.31	13.2%	-43.4%
Taxes	51.19	2.1%	68.78	2.6%	-25.6%
PAT	144.21	5.9%	276.53	10.6%	-47.9%



Segmental Results - H1 FY13 - Consolidated

(₹. Million)

	H1 FY13	H1 FY12	Growth over H1 FY12 (YoY)
Revenues	2,447.49	2,609.09	-6.2%
Services	2,262.80	2,422.74	-6.6%
Products	172.08	153.11	12.4%
Automotive, Utilities and Industrial	12.61	33.24	-62.1%
EBITDA	164.42	328.81	-50.0%
Services	85.77	299.56	-71.4%
Products	86.76	43.60	99.0%
Automotive, Utilities and Industrial	(8.11)	(14.35)	-43.5%
EBITDA %	6.7%	12.6%	
Services	3.8%	12.4%	
Products	50.4%	28.5%	
Automotive, Utilities and Industrial	-64.3%	-43.2%	
Depreciation and Amortization %	3.2%	4.6%	
Services	3.3%	4.8%	
Products	0.9%	2.2%	
Utilities and Industrial	2.9%	2.6%	
EBIT%	3.5%	8.0%	
Services	0.5%	7.6%	
Products	49.5%	26.3%	
Automotive, Utilities and Industrial	-67.2%	-45.8%	

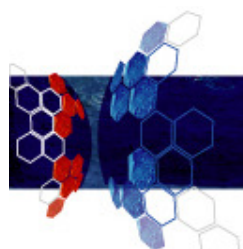


Income Statement Summary - H1 FY13 - Consolidated

Nature wise

(₹. Million)

Particulars	H1 FY13	%	H1 FY12	%	Growth Over H1 FY12
Revenue from Operations	2,447.49	100.0%	2,609.09	100.0%	-6.2%
Other Income	112.76	4.6%	139.60	5.4%	-19.2%
Total Revenue	2,560.25	104.6%	2,748.69	105.4%	-6.9%
Employee benefit expense	1,704.47	69.6%	1,710.36	65.6%	0.3%
Increase/(decrease) of work-in-progress, stores	8.52	0.3%	27.23	1.0%	68.7%
Other operational expense	570.08	23.3%	542.69	20.8%	-5.0%
Depreciation and amortization expense	79.47	3.2%	120.00	4.6%	33.8%
Finance cost	2.31	0.1%	3.10	0.1%	25.5%
Total Expenses	2,364.85	96.6%	2,403.38	92.1%	1.6%
Profit/(loss) before tax	195.40	8.0%	345.31	13.2%	-43.4%
Tax Expenses	51.19	2.1%	68.78	2.6%	25.6%
Profit After Tax	144.21	5.9%	276.53	10.6%	-47.8%



Balance Sheet Summary - Consolidated

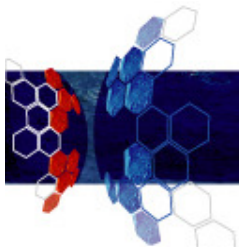
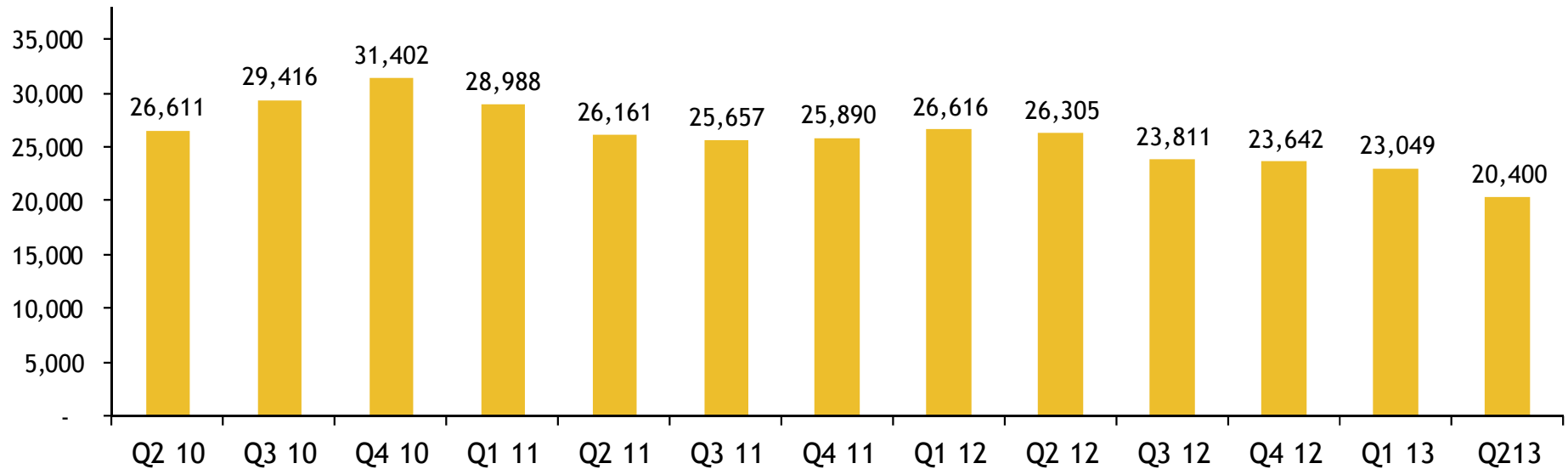
(₹. Million)

	September 30, 2012	%	March 31, 2012	%
EQUITY AND LIABILITIES				
Share Capital	240.96	4.6%	260.11	4.7%
Reserves and surplus	4,236.67	80.7%	4,333.27	77.6%
Share application money pending allotment	1.61	0.0%	1.33	0.0%
Non-current liabilities	69.39	1.3%	48.00	0.9%
Current liabilities	700.92	13.4%	938.88	16.8%
Total	5,249.55	100.0%	5,581.59	100.0%
ASSETS				
<i>Non current assets</i>				
Fixed assets (net)	1,317.54	25.1%	1,356.41	24.3%
Non current investments	198.19	3.8%	190.76	3.4%
Deferred tax assets (net)	114.45	2.2%	100.72	1.8%
Other Non current assets	582.70	11.1%	579.66	10.4%
<i>Current assets</i>				
Current investments	1,389.85	26.5%	1,476.20	26.4%
Inventories	22.51	0.4%	28.83	0.5%
Trade receivables	838.86	16.0%	1,019.68	18.3%
Cash and bank balances	426.20	8.1%	368.63	6.6%
Other current assets	359.25	6.8%	460.70	8.3%
Total	5,249.55	100.0%	5,581.59	100.0%



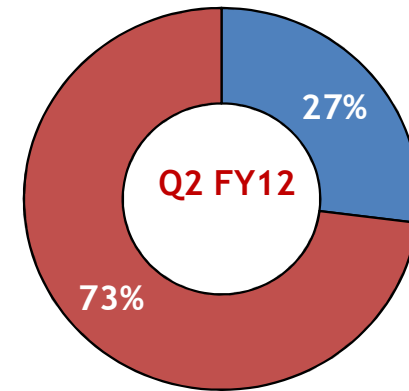
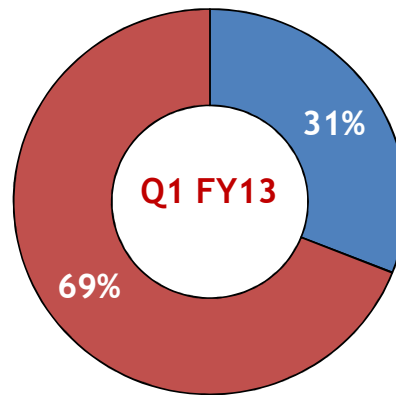
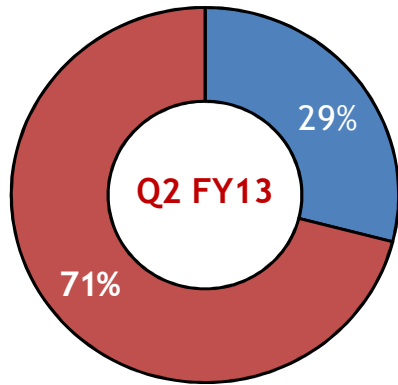
Revenue trend: Services (Consolidated)

(KUS\$)



Services Metrics

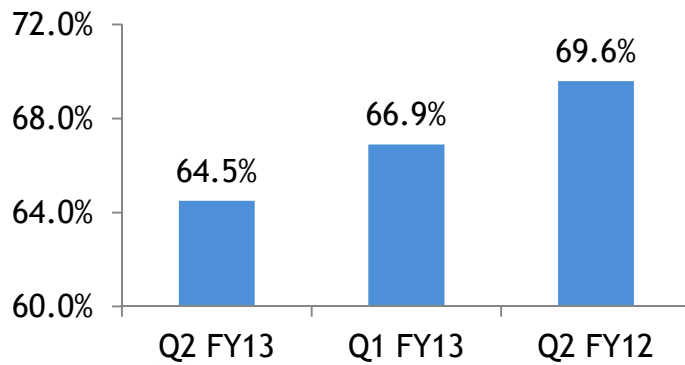
Services Revenue Mix - Delivery



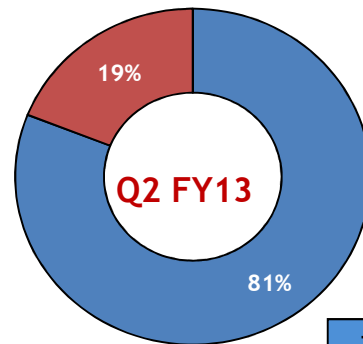
Offshore

Onsite

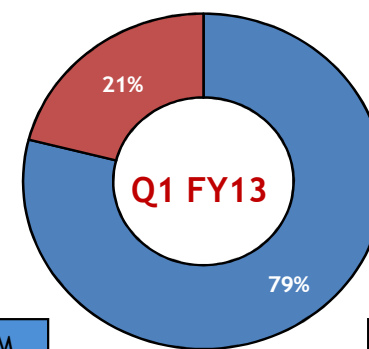
Services Utilization



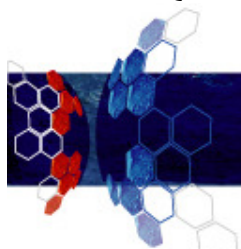
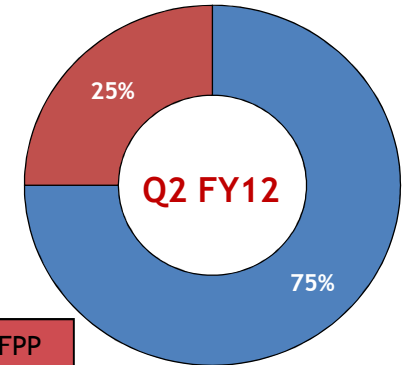
Services Revenue Mix - Project Type



T&M

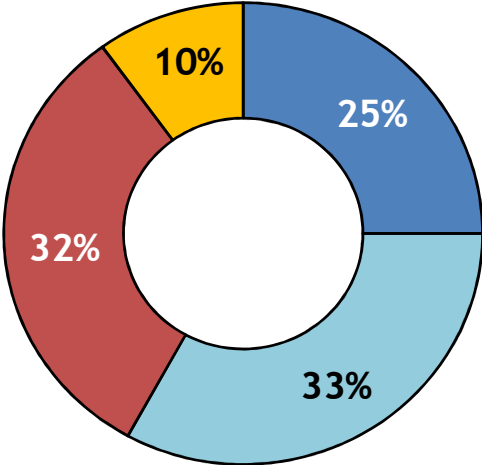


FPP

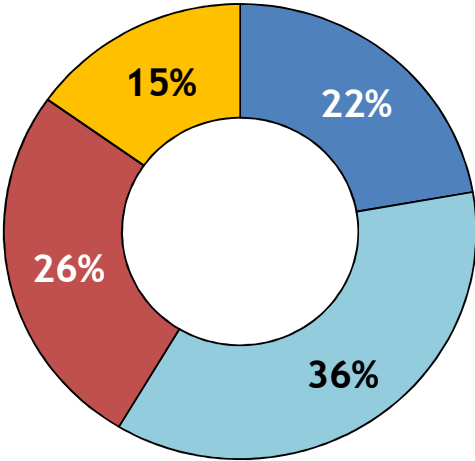


Geography Wise Revenue

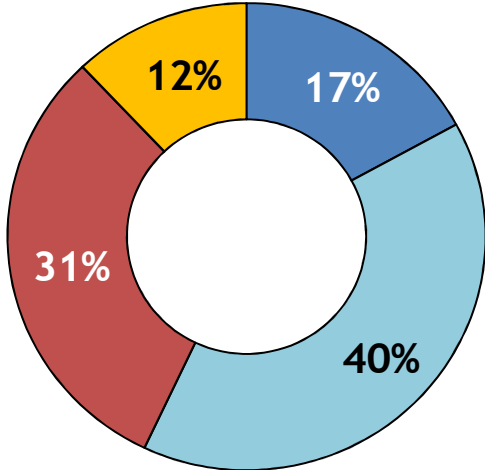
Q2 FY13



Q1 FY13



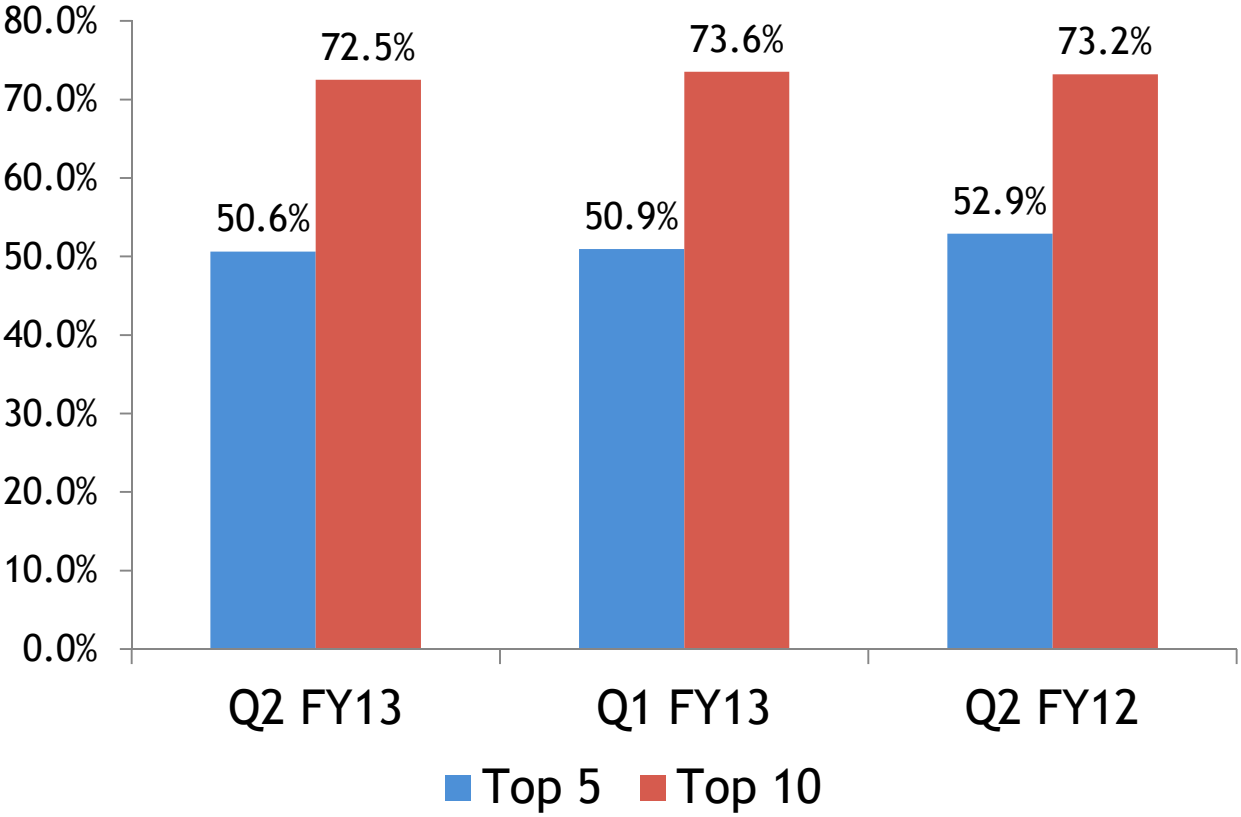
Q2 FY12



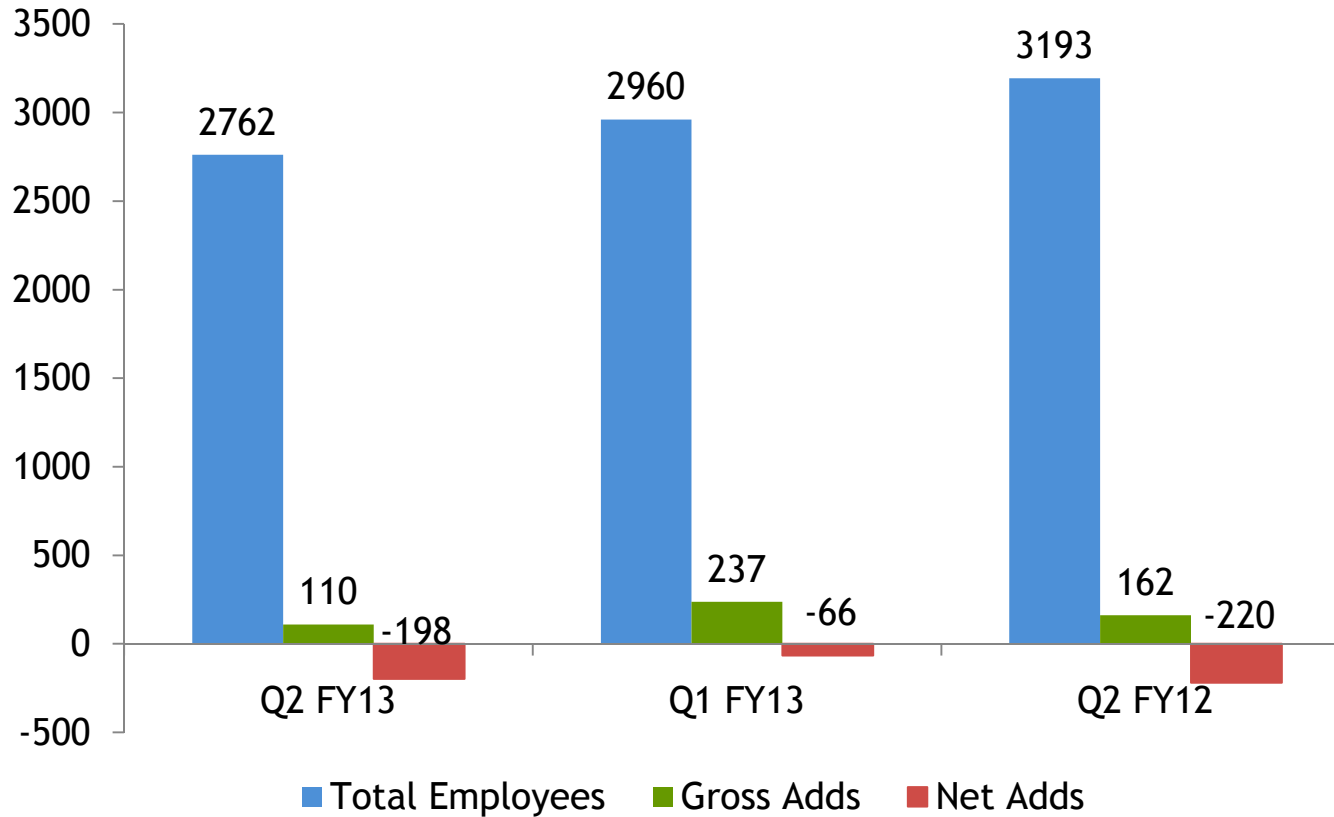
■ North America
 ■ EMEA
 ■ India
 ■ APAC



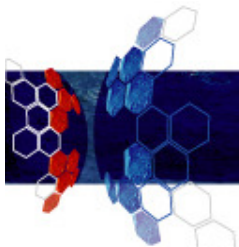
Customer Concentration

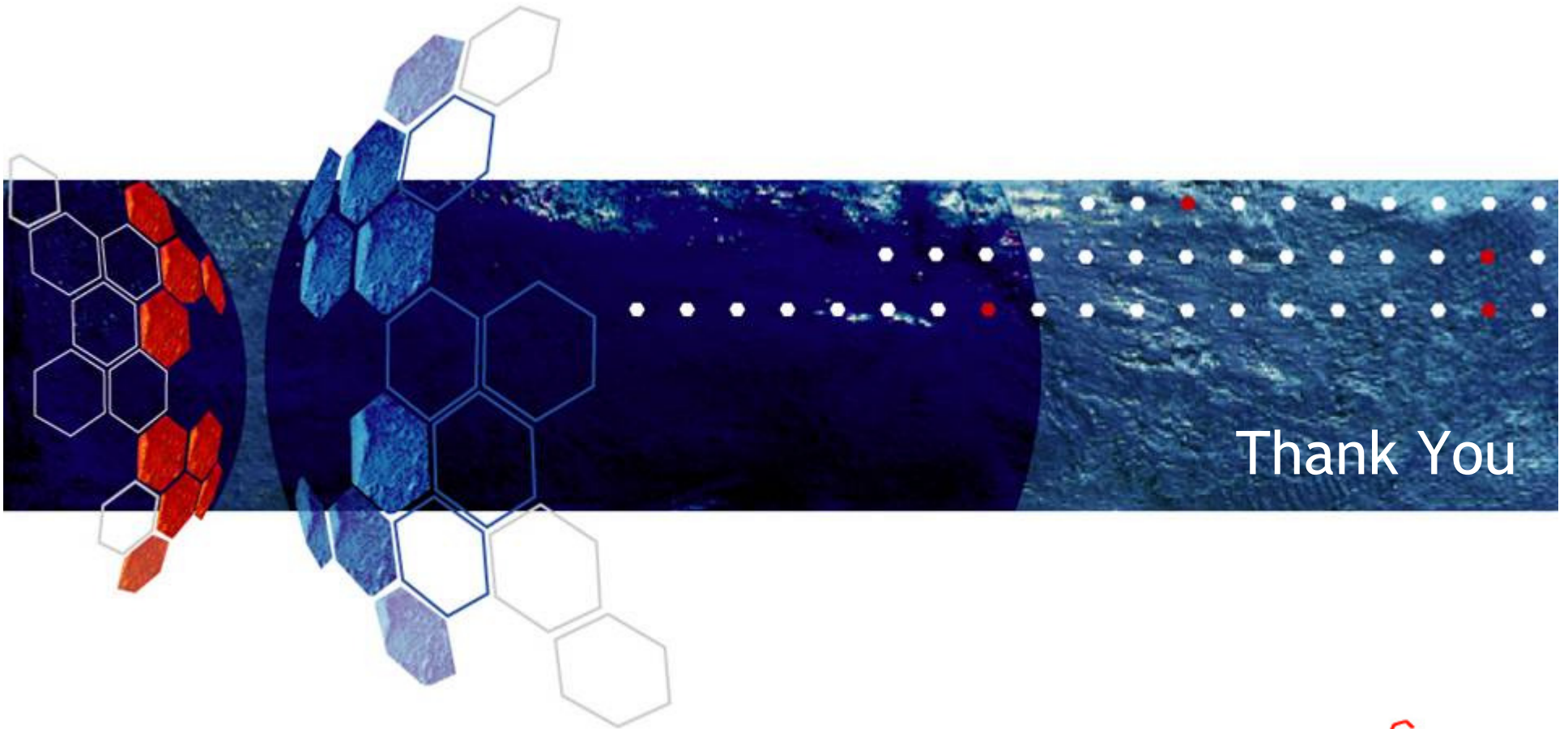


Human Resources Metrics



Attrition %	Q2 FY13	Q1 FY13	Q2 FY12
Attrition LTM %	32.4%	31.6%	33.8%
Annualised Attrition Quarterly %	34.3%	35.4%	34.9%





Thank You

