



Media Release - FOR IMMEDIATE RELEASE

Sasken Q3 FY 09 PAT at Rs. 14.4 Crores, up 38 % QoQ and 272 % YoY; Revenues at Rs.185.1 crores - up 31 % YoY and 5 % QoQ.

Bangalore, January 17, 2009: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the third quarter and nine months ended December 31, 2008.

Performance Snapshot

- Consolidated Revenues for Q3 FY 09 at Rs.185.1 Crore
 - Up 5 % sequentially over the previous quarter
 - Up 31 % YoY from Q3 FY 08
- Consolidated EBIDTA for Q3 FY 09 at Rs. 42.1 Crore
 - Up 2 % sequentially over the previous quarter
 - Up 164 % YoY from Q3 FY 08
- Consolidated PAT for Q3 FY 09 at Rs.14.4 Crore
 - Up 38 % sequentially over the previous quarter
 - Up 272 % YoY from Q3 FY 08
 - PAT Margins are at 7.8%

Key Financial Highlights for the quarter: Q3 FY 09

- Software services revenues for Q3 FY 09 at Rs.173.2 Crore
 - Up 11 % sequentially over the previous quarter
 - Up 32 % YoY from Q3 FY 08
- Products group revenues for Q3 FY 09 at Rs.11.7 Crore
 - Down 44 % sequentially over the previous quarter
 - Up 23 % YoY from Q3 FY 08
- Consolidated EBIDTA margins were at 22.7 %.
 - Services EBIDTA margins for the quarter was at 24.4%.
 - Products EBIDTA margins were at 23.6 %.
- PAT margins for the quarter were at 7.8 %



- Revenue contribution from
 - the Top five customers stood at 70.6 % and
 - from Top 10 customers at 84.1 %
- Average realized rate for the quarter Rs **49.02** per US\$
- Consolidated EPS was at Rs. 5.24 for the quarter
- The services business delivered an EPS of Rs.**6.09** for the quarter

Key Business Highlights for the quarter Q3 FY 09

- 4 new customers added during the quarter taking the total of active customers to **99**

Speaking on the results, Sasken CEO Mr. Rajiv Mody said “We believe we have done well in the quarter given the extremely challenging environment. Our operating margins for the services business expanded by 210 basis points. We are confident that our two pronged strategy of ensuring operational efficiencies and growth will pay dividends in the long run.”

Commenting on senior Management exits in the previous quarter, Mr. Rajiv Mody added, “Sasken has believed in striking the right balance to the commitments made to all stakeholders, viz. customers, employees and investors. Given the volatile and challenging environment, I wanted to ensure that as an organization we fortify ourselves suitably to overcome the challenges that we are beginning to face in our business. In the process of continuing to keep the organization agile and to lead from the front, I decided to reduce the number of management positions. The decisions were purely based on the principle that management has to stretch and lead by example and by no means this decision should be construed as a reflection on the performance or the abilities of any individual.”

We are glad to announce that CRISIL has assigned a rating of ‘P1+’ to the short term bank facilities of Sasken Communication Technologies Ltd. The rating reflects Sasken’s comfortable financial risk profile marked by a low gearing, healthy debt protection measures and strong financial flexibility; and its established position in the telecom software services and products market.

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com.



Conference Call details

A conference call is planned at **1530 hrs IST on Monday, January 19, 2009**, where the senior management of Sasken led by Chairman and CEO, Rajiv Mody, will comment on the company’s performance for the third quarter ended December 31, 2008, and respond to queries from participants. To participate in the conference call, please dial the numbers given ten minutes ahead of the schedule. The transcript of this conference call will be available shortly after the call in the investor section of the company website, www.sasken.com. Details of the conference call are also available on www.sasken.com.

Date and Time	Monday, January 19 2009, 1530 hrs IST
Location	Access Number
India	Primary Access TOLL NUMBER: (+91 22) 2781 3127 Secondary Access TOLL NUMBER: (+91 22) 6776 3827

LOCATION	ACCESS NUMBER	CONFERENCE ID
US	TOLL FREE NUMBER: 877 209 0463	66784902#
INTERNATIONAL TOLL NUMBER	TOLL NUMBER: +1 706 643 0243	

About Sasken

Sasken is an embedded telecom Solutions Company that helps businesses across the telecom value chain accelerates product development life cycles. Sasken offers a hybrid model of services and products, and works with Network OEMs, semiconductor vendors, Terminal Devices OEMs and operators across the world. Global Fortune 500, Tier 1 companies in each of these segments are part of Sasken's customer profile. Established in 1989, Sasken employs over 3,500 people at its offices in India, China, Finland, Germany, Japan, Mexico, Sweden, UK and the U.S.

For further information, please contact:

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Disclaimer

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.