



Sasken Q3 PAT up 19 % YoY

Bangalore, January 21, 2010: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the third quarter ended December 31, 2009.

Performance Snapshot for Q3 FY 2010

- Consolidated Revenues for Q3 FY 10 at Rs.145.2 Crores
 - Up 7 % sequentially over the previous quarter
 - Down 22% YoY from Q3 FY 09
- Consolidated EBIDTA for Q3 FY 10 at Rs. 24.5 Crores
 - Down 6% sequentially over the previous quarter
 - Down 42% YoY from Q3 FY 09.
- Consolidated PAT for Q3 FY 10 at Rs. 17 Crores
 - Up 5% sequentially over the previous quarter
 - Up 19% YoY from Q3 FY 09.
 - PAT Margins for the quarter at 11.8%

Key Financial Highlights for the quarter: Q3 FY 10

- Software services revenues were Rupees 137.19 crores for Q3 FY 10.
- Products revenues was at Rs 7.57 crores for Q3 FY 10
- Consolidated EBIDTA margins were at 16.9%. Services EBIDTA margins for the quarter was at 17.7%. The products group EBIDTA margins stood at 12.1%
- Revenue contribution from the Top five customers stood at 64.3% and from Top 10 customers at 81.3%
- Average realized rate for the quarter Rs 46.64 per US \$
- Sasken group delivered an EPS of Rs 6.32 for the quarter.
- The services business delivered an EPS of Rs 6.49 for the quarter.

Key Business Highlights for the quarter Q3 FY 10

- No of employees at the end of Q3 stood at 3,051 for the quarter.
- Utilization on the services side stands at 79.9% for the quarter
- 10 new customers added during the quarter taking the total of active customers to 87

Speaking on the results, Sasken CEO Mr. Rajiv Mody added, "In dollar terms we showed double digit quarter on quarter growth. We are seeing significant demand pickup in the handset and semiconductor verticals and we continue to be confident of our growth prospects in these verticals."

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com.



Conference Call details

A conference call is planned at 1630 hrs IST on Friday, January 22, 2010, where the senior management of Sasken led by Chairman and CEO, Rajiv Mody, will comment on the company's performance for the third quarter ended December 31, 2009, and respond to queries from participants. To participate in the conference call, please dial the numbers given ten minutes ahead of the schedule. The transcript of this conference call will be available shortly after the call in the investor section of the company website, www.sasken.com. Details of the conference call are also available on www.sasken.com.

The conference call details are as below:

Time	1630 hrs (430 pm IST), 22nd January 2010
India	Primary Access TOLL NUMBER: (+91 22) 2781 3127 Secondary Access TOLL NUMBER: (+91 22) 6776 3827
Singapore	TOLL FREE NUMBER : 8001011350
US	TOLL FREE NUMBER: 877 209 0463
International Toll Number	TOLL NUMBER:+1 706 643 0243
Conference ID	49471533#

Participants are requested to dial-in 10 minutes in advance.

About Sasken

Sasken is a global provider of software and support services for the communications industry. Sasken works with Network OEMs, semiconductor vendors, Terminal Devices OEMs and Operators across the world. Global Fortune 500, Tier 1 companies in each of these segments are Sasken's customers. Established in 1989, Sasken employs over 3,000+ people at its offices in India, China, Finland, Germany, Japan, Mexico, Sweden, UK and the U.S. Sasken is listed in the Bombay Stock Exchange and National Stock Exchange in India.

For more information on Sasken, please visit <http://www.sasken.com>

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic



and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For more information Contact:

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