

Sl. No.	Description	For the Quarter ended December 31, 2010	For the Quarter ended December 31, 2009	For the Nine Months ended December 31, 2010	For the Nine Months ended December 31, 2009	For the Year ended March 31, 2010
1	Revenue from Software Services , Software Products & Other Services	9,838.20	10,028.87	30,005.92	29,301.25	40,150.89
2	Cost of Revenue	5,670.89	6,617.38	18,569.34	19,833.19	27,177.03
3	Gross Profit	4,167.31	3,411.49	11,436.58	9,468.06	12,973.86
4	Selling and Marketing Expenses	275.43	181.29	861.58	501.54	653.87
5	Administrative and General Expenses	933.04	987.10	2,874.99	2,660.78	3,572.44
6	Profit from operations before Depreciation and Amortisation	2,958.84	2,243.10	7,700.01	6,305.74	8,747.55
7	Amortisation	-	-	-	34.71	34.71
8	Depreciation	416.67	481.87	1,254.23	1,624.13	2,094.08
9	Other Income	201.92	121.20	618.03	361.31	634.45
10	Exchange gain/(loss), Net **	46.23	310.13	831.11	1,309.33	1,749.69
11	Investment write off / Provision for / (reversal of) diminution in value of investments	(45.30)	(44.05)	(33.84)	(42.63)	(42.63)
12	Profit Before Tax	2,835.62	2,236.61	7,928.76	6,360.17	9,045.53
13	Provision for Income Tax (Current & Deferred)	500.43	320.04	1,253.43	1,141.02	1,442.96
14	Minimum Alternate Tax Credit	(176.96)	-	(445.73)	-	-
15	Profit after Taxes	2,512.15	1,916.57	7,121.06	5,219.15	7,602.57
16	Paid-up equity share capital (at par value of Rs.10 each)	2,755.53	2,711.11	2,755.53	2,711.11	2,711.11
17	Reserves excluding revaluation reserves	39,246.86	44,180.27	39,246.86	44,180.27	45,426.84
18	Basic and diluted EPS for the quarter, nine months and previous year, (not annualised) (par value of Rs. 10 per share)					
	Basic EPS	9.11	7.07	25.92	19.25	28.04
	Diluted EPS	8.77	6.78	24.97	18.48	26.80
19	Proposed/ Interim Dividend	-	-	700.16	542.22	1,626.66
20	Aggregate of Public Shareholding *					
	Number of shares	19,967,528	19,525,027	19,967,528	19,525,027	19,525,027
	Percentage of shareholding	72.44%	72.02%	72.44%	72.02%	72.02%
21	Promoters and promoter group shareholdings					
	a) Pledged/Encumbered					
	- Number of shares	-	5,000	-	5,000	5,000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	0.07%	-	0.07%	0.07%
	- Percentage of shares (as a % of the total share capital of the company)	-	0.02%	-	0.02%	0.02%
	b) Non-encumbered					
	- Number of shares	7,594,949	7,581,024	7,594,949	7,581,024	7,581,024
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	99.93%	100.00%	99.93%	99.93%
	- Percentage of shares (as a % of the total share capital of the company)	27.56%	27.96%	27.56%	27.96%	27.96%

* Public shareholding as classified under category B in the shareholding pattern in Clause 35/40A of the Listing Agreement.

** Please refer Note 5 in the notes appended

Other Information :

Rs in Lakhs

	For the Quarter ended December 31, 2010	For the Quarter ended December 31, 2009	For the Nine Months ended December 31, 2010	For the Nine Months ended December 31, 2009	For the Year ended March 31, 2010
Staff Cost	5,003.06	4,826.88	15,889.54	15,854.18	21,591.78
Items exceeding 10% of aggregate expenditure	-	-	-	-	-
Details of Other Income :					
Miscellaneous income	10.21	1.35	22.72	5.37	36.45
Dividend received on current investments (non trade)	176.50	115.89	507.36	250.41	390.25
Net gain on sale of current investments (non trade)	0.03	-	0.03	-	0.93
Interest income on bank deposits (gross)	6.41	3.96	22.11	104.25	112.83
Write back of unclaimed balances	-	-	26.67	-	25.19
Profit on Sale of Fixed Assets	-	-	3.37	-	-
Other interest income (interest on income tax refund)	-	-	-	-	46.99
Interest on loan to subsidiary companies	8.77	-	35.77	1.28	21.81
Total	201.92	121.20	618.03	361.31	634.45

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010

(Rs. in Lakhs)

Sl. No.	Description	For the Quarter ended December 31, 2010	For the Quarter ended December 31, 2009	For the Nine Months ended December 31, 2010	For the Nine Months ended December 31, 2009	For the Year ended March 31, 2010
1	Segment Revenue					
a.	Software Services	8,142.80	9,233.64	26,762.42	27,449.42	37,736.22
b.	Software Products	1,695.40	689.48	3,231.63	1,491.37	2,041.90
c.	Other Services	-	105.75	11.87	360.46	372.77
	Total	9,838.20	10,028.87	30,005.92	29,301.25	40,150.89
	Less Inter segment revenue	-	-	-	-	-
	Net Sales/Income from Operations	9,838.20	10,028.87	30,005.92	29,301.25	40,150.89
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)					
a.	Software Services	2,306.90	2,435.51	7,705.64	6,832.96	9,511.47
b.	Software Products	1,494.11	524.11	2,625.25	979.01	1,373.65
c.	Other Services	-	9.27	1.75	88.66	93.19
	Total	3,801.01	2,968.89	10,332.64	7,900.63	10,978.31
	Less: i) Interest	-	-	-	-	-
	ii) Other un-allocable expenditure net off un-allocable Income	1,056.92	1,086.46	3,268.83	2,892.42	3,725.10
	iii) Exchange gain/(loss)	46.23	310.13	831.11	1,309.33	1,749.69
	iv) Investment Write off and Provision for / (reversal of) diminution in value of investments	(45.30)	(44.05)	(33.84)	(42.63)	(42.63)
	Total Profit before tax	2,835.62	2,236.61	7,928.76	6,360.17	9,045.53
3	Capital Employed (Segment Assets - Segment Liabilities)					
a.	Software Services	6,499.69	6,688.30	6,499.69	6,688.30	6,048.38
b.	Software Products	24.99	106.12	24.99	106.12	(42.34)
c.	Other Services	5.24	78.89	5.24	78.89	(30.64)
	Sub total	6,529.92	6,873.31	6,529.92	6,873.31	5,975.40
d.	Unallocated Corporate Assets	38,963.30	45,458.68	38,963.30	45,458.68	48,454.46
	Less : Corporate Liabilities	(3,357.89)	(5,440.61)	(3,357.89)	(5,440.61)	(6,159.91)
	Total Capital Employed	42,135.33	46,891.38	42,135.33	46,891.38	48,269.95