

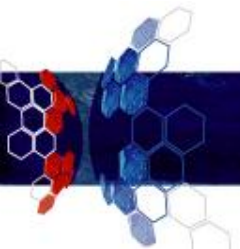
The background features a dark blue, starry field with a grid of white dots. Overlaid on this are several hexagonal patterns: one on the left with red and blue hexagons, and another in the center with blue and white hexagons. The text "Consolidated Results - Q3 FY11" is centered in the lower half of the image.

Consolidated Results - Q3 FY11



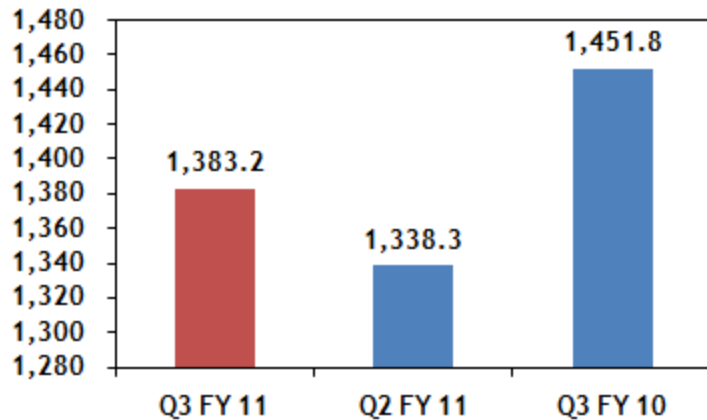
Safe Harbor Clause

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

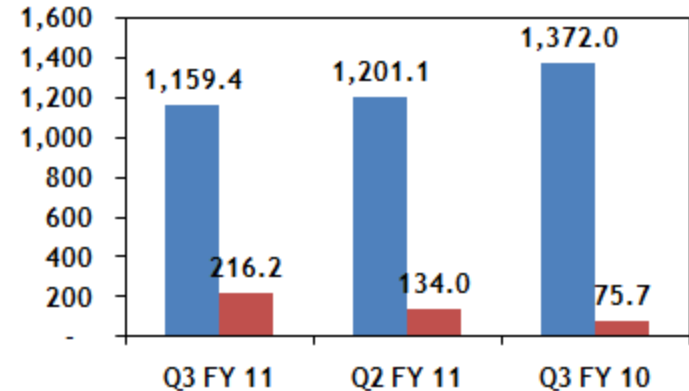


Performance Snapshot - Q3 FY11 - Consolidated

Consolidated Revenues (₹. Million)



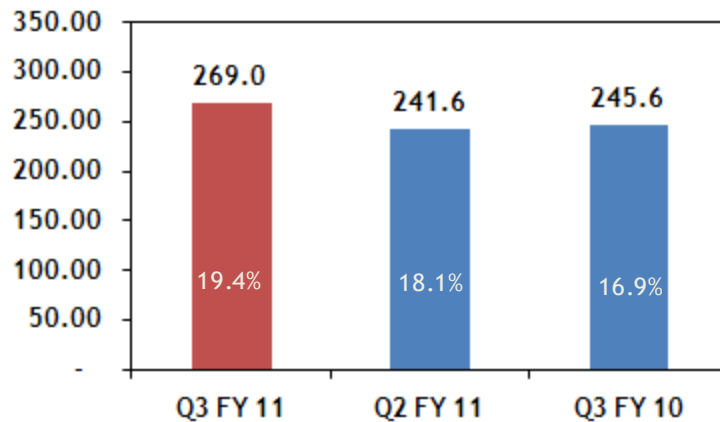
Services - Products Revenue Mix (₹. Million)



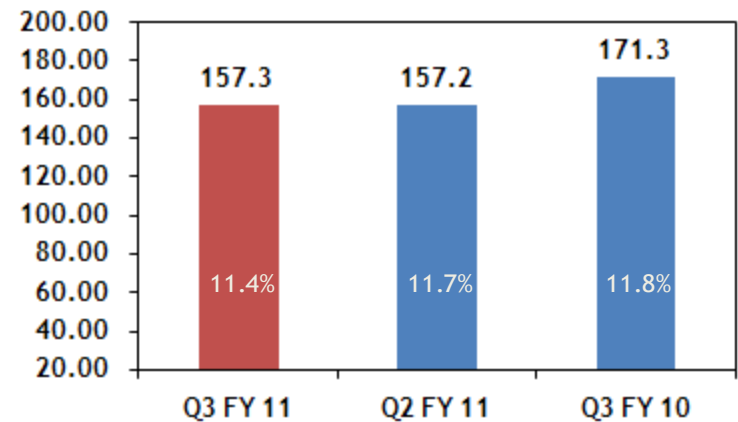
YoY Growth: -4.7%; QoQ Growth: 3.4%

Services - YoY: -15.5%; QoQ: -3.5%
Products - YoY: 185.6%; QoQ: 61.4%

Consolidated EBITDA (₹. Million)



Consolidated Profit After Tax (₹. Million)



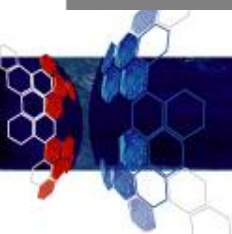
YoY Growth: 9.5%; QoQ Growth: 11.3%

YoY Growth: -8.2%; QoQ Growth: 0.1 %

Income Statement Summary (Consol)-Q3 FY 11

(₹. Million)

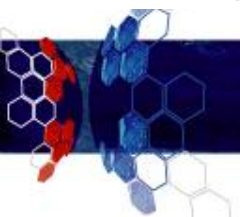
| | Q3 FY 11 | % | Q2 FY 11 | % | Q3 FY 10 | % | Growth over | |
|---|----------|--------|----------|--------|----------|--------|-------------|----------|
| | | | | | | | Q2 FY 11 | Q3 FY 10 |
| Revenues | 1,383.17 | 100.0% | 1,338.33 | 100.0% | 1,451.83 | 100.0% | 3.4% | -4.7% |
| Cost of Revenue | 921.34 | 66.6% | 906.90 | 67.8% | 1,006.42 | 69.3% | -1.6% | 8.5% |
| Gross Profit | 461.83 | 33.4% | 431.43 | 32.2% | 445.41 | 30.7% | 7.0% | 3.7% |
| SG&A | 192.81 | 13.9% | 189.82 | 14.2% | 199.82 | 13.8% | -1.6% | 3.5% |
| EBITDA | 269.02 | 19.4% | 241.61 | 18.1% | 245.60 | 16.9% | 11.3% | 9.5% |
| Depreciation | 67.96 | 4.9% | 68.58 | 5.1% | 70.43 | 4.9% | 0.9% | 3.5% |
| Amortization | 15.21 | 1.1% | 17.13 | 1.3% | 1.30 | 0.1% | 11.2% | -1072.0% |
| EBIT | 185.85 | 13.4% | 155.90 | 11.6% | 173.87 | 12.0% | 19.2% | 6.9% |
| Other Income, net of provision for diminution in value of investment | 24.96 | 1.8% | 20.70 | 1.5% | 20.23 | 1.4% | 20.6% | 23.4% |
| Exchange gain/(loss) | 3.72 | 0.3% | 12.99 | 1.0% | 23.59 | 1.6% | -71.4% | -84.2% |
| Interest | 2.52 | 0.2% | 3.18 | 0.2% | 5.49 | 0.4% | 20.6% | 54.0% |
| PBT | 212.01 | 15.3% | 186.41 | 13.9% | 212.20 | 14.6% | -13.7% | 0.1% |
| Taxes | 54.70 | 4.0% | 29.21 | 2.2% | 40.87 | 2.8% | -87.3% | -33.8% |
| PAT | 157.31 | 11.4% | 157.20 | 11.7% | 171.33 | 11.8% | 0.1% | -8.2% |



Segmental Results - Q3 FY 11

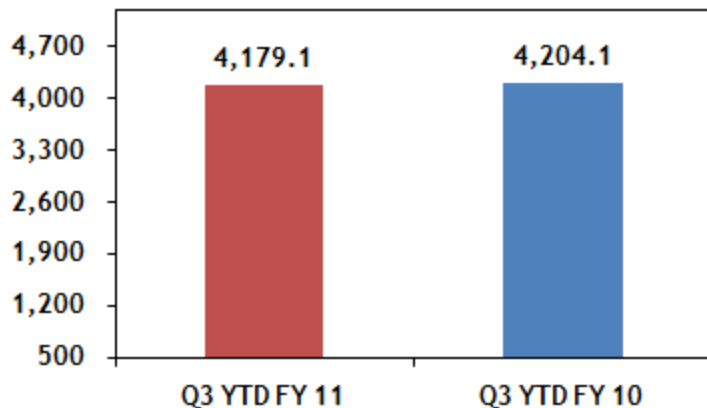
(₹. Million)

| | Q3 FY 11 | Q2 FY 11 | Q3 FY 10 | Growth over | |
|--|-----------------|-----------------|-----------------|--------------|--------------|
| | | | | Q2 FY 11 | Q3 FY 10 |
| | | | | (QoQ) | (YoY) |
| Revenues | 1,383.17 | 1,338.33 | 1,451.83 | 3.4% | -4.7% |
| Services | 1,159.35 | 1,201.11 | 1,371.96 | -3.5% | -15.5% |
| Products | 216.23 | 134.00 | 75.71 | 61.4% | 185.6% |
| Automotive, Utilities and Industrial | 7.59 | 3.22 | 4.17 | 135.9% | 82.0% |
| EBITDA | 269.02 | 241.61 | 245.60 | 11.3% | 9.5% |
| Services | 125.38 | 186.80 | 243.16 | -32.9% | -48.4% |
| Products | 154.85 | 70.38 | 9.18 | 120.0% | 1586.8% |
| Automotive, Utilities and Industrial | (11.21) | (15.57) | (6.74) | -238.9% | -160.1% |
| EBITDA % | 19.4% | 18.1% | 16.9% | | |
| Services | 10.8% | 15.6% | 17.7% | | |
| Products | 71.6% | 52.5% | 12.1% | | |
| Automotive, Utilities and Industrial | -147.7% | -484.0% | -161.6% | | |
| Depreciation and Amortization % | 6.0% | 6.4% | 4.9% | | |
| Services | 9.5% | 9.0% | 4.8% | | |
| Products | 8.2% | 15.3% | 6.4% | | |
| Automotive, Utilities and Industrial | 6.9% | 13.9% | 5.8% | | |
| EBIT% | 13.4% | 11.6% | 12.0% | | |
| Services | 1.3% | 6.5% | 12.9% | | |
| Products | 63.4% | 37.3% | 5.7% | | |
| Automotive, Utilities and Industrial | -154.6% | -497.9% | -167.4% | | |



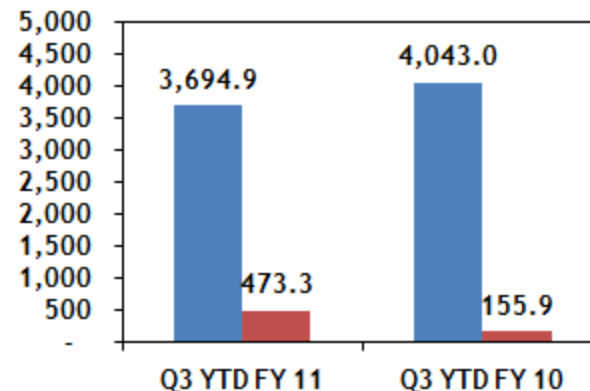
Performance Snapshot - YTD Q3 FY 11 - Consolidated

Consolidated Revenues (₹. Million)



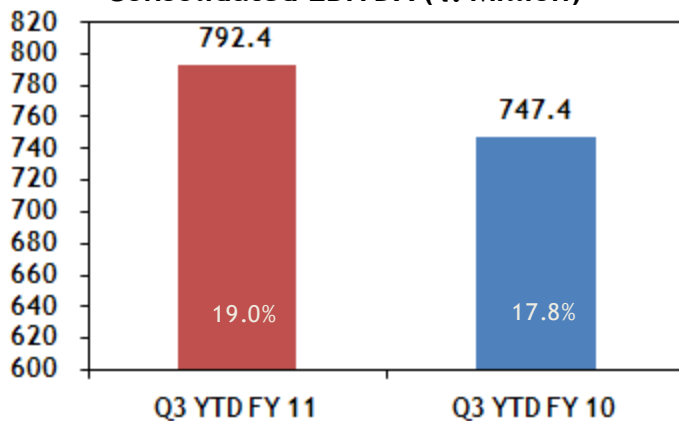
YoY Growth: -0.6%

Services - Products Revenue Mix (₹. Million)



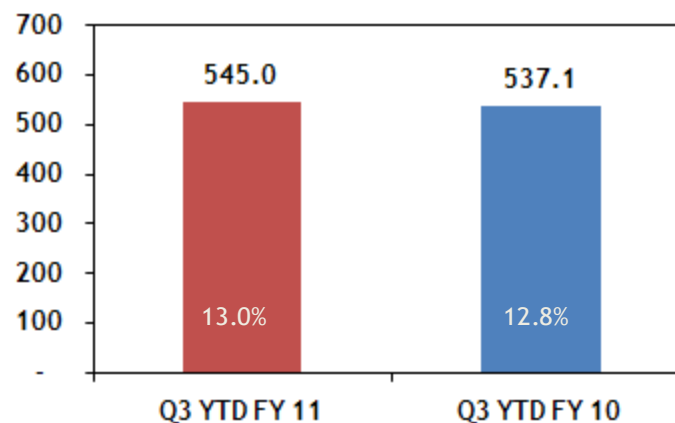
Services - YoY: -8.6%
Products - YoY: 203.6%

Consolidated EBITDA (₹. Million)



YoY Growth: 6.0%

Consolidated Profit After Tax (₹. Million)



YoY Growth 1.5%

Income Statement Summary (Consol)-YTD Q3 FY 11

(₹. Million)

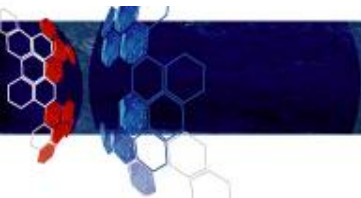
| | YTD Q3 FY11 | % | YTD Q3 FY10 | % | Growth over YTD Q3 FY10 |
|---|----------------|--------|----------------|--------|-------------------------------|
| Revenues | 4,179.13 | 100.0% | 4,204.14 | 100.0% | -0.6% |
| Cost of Revenue | 2,798.55 | 67.0% | 2,933.33 | 69.8% | 4.6% |
| Gross Profit | 1,380.58 | 33.0% | 1,270.81 | 30.2% | 8.6% |
| SG&A | 588.19 | 14.1% | 523.42 | 12.5% | -12.4% |
| EBITDA | 792.39 | 19.0% | 747.39 | 17.8% | 6.0% |
| Depreciation | 217.91 | 5.2% | 228.3 | 5.4% | 4.5% |
| Amortization | 49.12 | 1.2% | 4.77 | 0.1% | -930.1% |
| EBIT | 525.36 | 12.6% | 514.35 | 12.2% | 2.1% |
| Other Income, net of provision for diminution in value of investment | 70.32 | 1.7% | 53.56 | 1.3% | 31.3% |
| Exchange gain/(loss) | 77.56 | 1.9% | 127.51 | 3.0% | -39.2% |
| Interest | 9.47 | 0.2% | 21.48 | 0.5% | 55.9% |
| PBT | 663.77 | 15.9% | 673.94 | 16.0% | -1.5% |
| Taxes | 118.75 | 2.8% | 136.88 | 3.3% | 13.2% |
| PAT | 545.01 | 13.0% | 537.05 | 12.8% | 1.5% |



Segmental Results - YTD Q3 FY 11

(₹. Million)

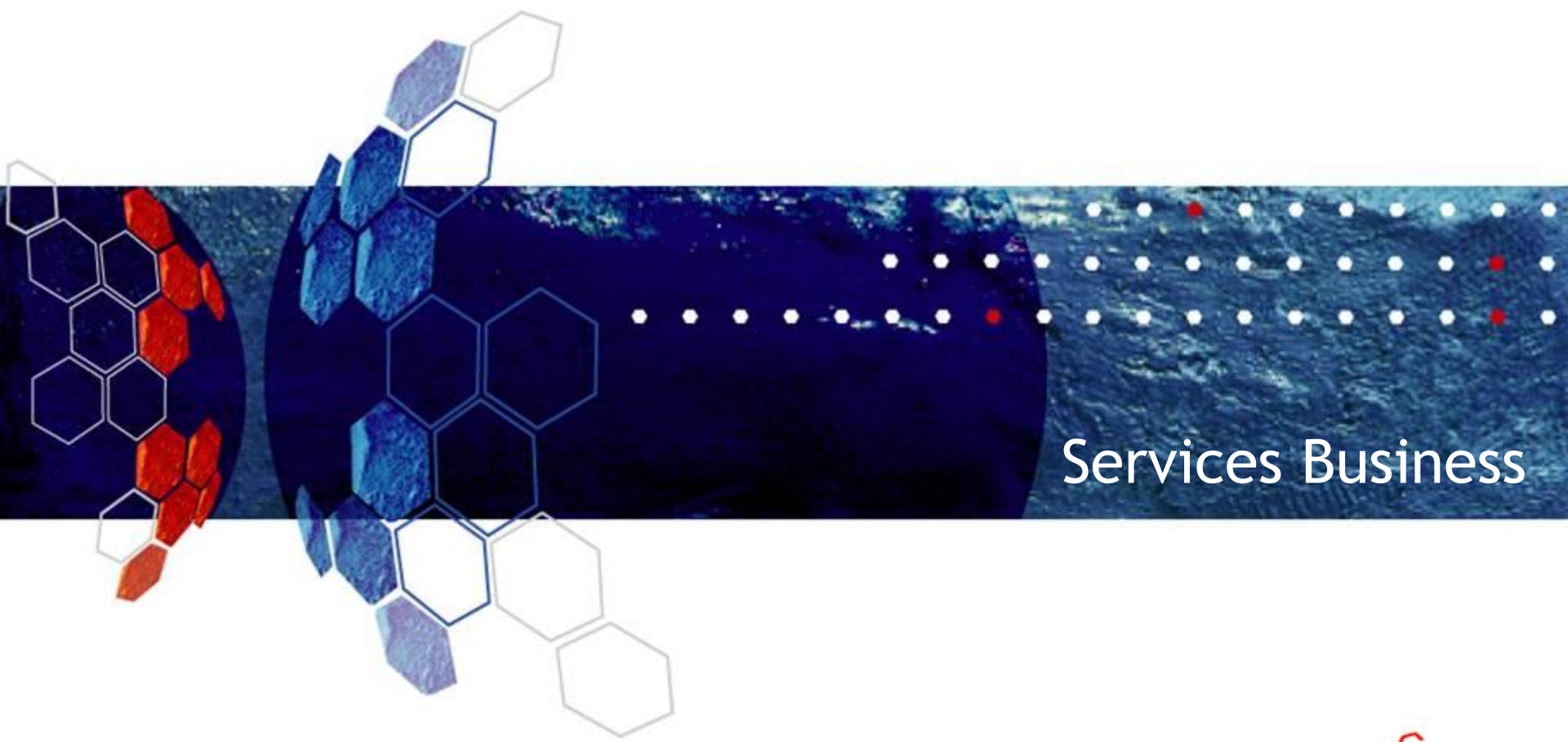
| | YTD Q3 FY11 | YTD Q3 FY10 | Growth over YTD Q3 FY10 (YoY) |
|--|-----------------|-----------------|-------------------------------------|
| Revenues | 4,179.13 | 4,204.14 | -0.6% |
| Services | 3,694.85 | 4,043.00 | -8.6% |
| Products | 473.28 | 155.90 | 203.6% |
| Automotive, Utilities and Industrial | 11.00 | 5.24 | 110.0% |
| EBITDA | 792.39 | 747.39 | 6.0% |
| Services | 567.36 | 720.69 | -21.3% |
| Products | 264.92 | 52.94 | 400.4% |
| Automotive, Utilities and Industrial | (39.89) | (26.24) | -52.0% |
| EBITDA % | 19.0% | 17.8% | |
| Services | 15.4% | 17.8% | |
| Products | 56.0% | 34.0% | |
| Automotive, Utilities and Industrial | -362.5% | -501.4% | |
| Depreciation and Amortization % | 6.4% | 5.5% | |
| Services | 9.3% | 5.3% | |
| Products | 12.3% | 7.3% | |
| Utilities and Industrial | 11.7% | 23.7% | |
| EBIT% | 12.6% | 12.2% | |
| Services | 6.0% | 12.5% | |
| Products | 43.7% | 26.7% | |
| Automotive, Utilities and Industrial | -374.1% | -525.2% | |



Balance Sheet Summary (Consolidated)

(₹. Million)

| | December 31, 2010 | % | March 31, 2010 | % |
|---|----------------------|---------------|-------------------|---------------|
| Liabilities | | | | |
| Share capital (including share application) | 288.85 | 6.4% | 284.31 | 5.1% |
| ESOP Outstanding | 62.46 | 1.4% | 39.36 | 0.7% |
| Reserves & Surplus | 4,024.92 | 88.6% | 4,912.14 | 88.1% |
| Borrowing | 166.44 | 3.7% | 340.55 | 6.1% |
| Total Liabilities | 4,542.67 | 100.0% | 5,576.36 | 100.0% |
| Assets | | | | |
| Net Fixed Assets | 1,335.52 | 29.3% | 2,893.03 | 51.9% |
| Investments | 1,751.28 | 38.6% | 1,590.66 | 28.5% |
| Deferred Tax Asset | 19.51 | 0.4% | 40.45 | 0.7% |
| Current Assets | | | | |
| Cash and cash equivalents | 461.13 | 10.2% | 373.05 | 6.7% |
| Receivables | 761.15 | 16.8% | 977.92 | 17.5% |
| Other current assets | 963.43 | 21.2% | 872.48 | 15.6% |
| Total Current Assets | 2,185.71 | 48.1% | 2,223.45 | 39.8% |
| Current Liabilities | (749.35) | -16.5% | (1,171.22) | -20.9% |
| Net Current Assets | 1,436.36 | 31.6% | 1,052.23 | 18.9% |
| Total Assets | 4,542.67 | 100.0% | 5,576.36 | 100.0% |

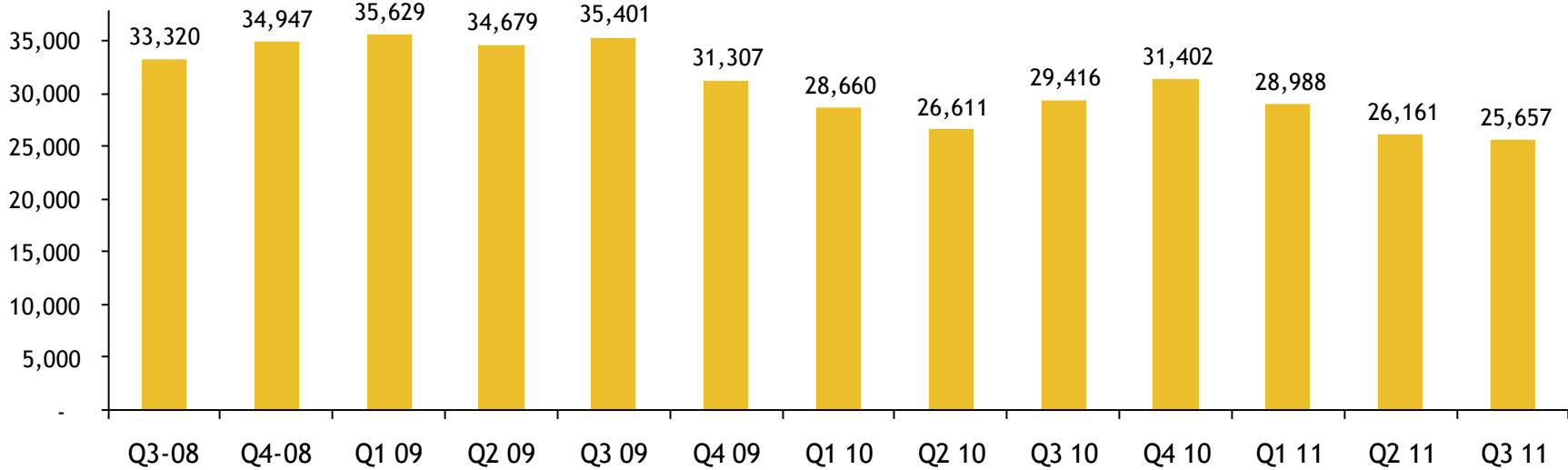


Services Business



Revenue trend: Services (Consolidated)

(KUS\$)

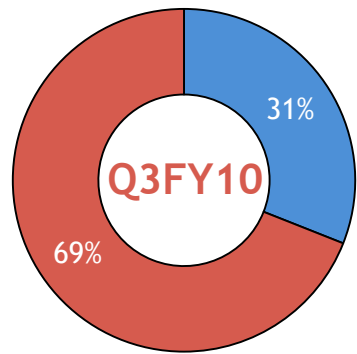
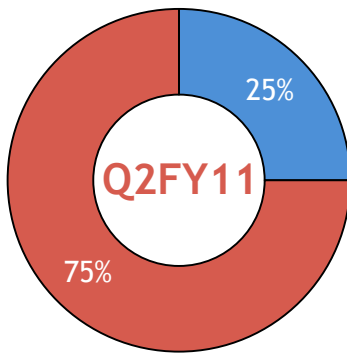
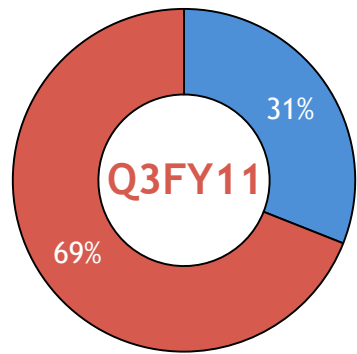


Services Revenue down 2% Q o Q and down 13% Y o Y in \$ terms



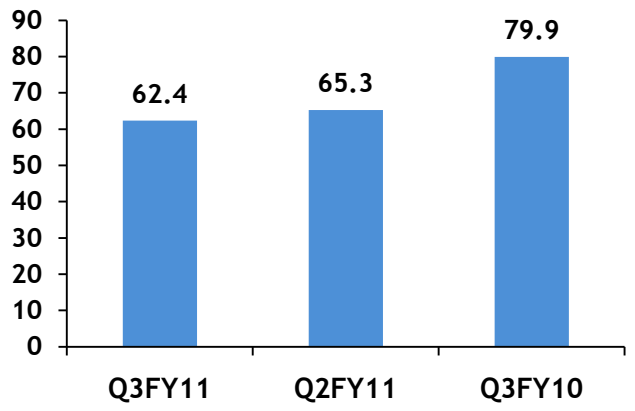
Services Metrics

Services Revenue Mix - Delivery

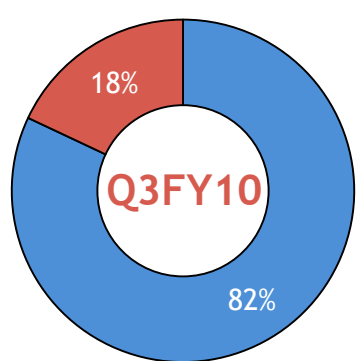
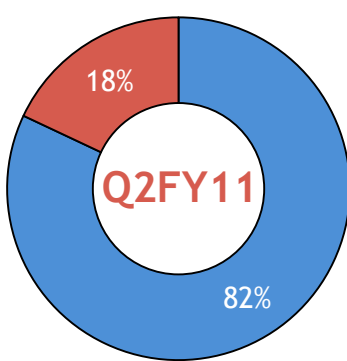
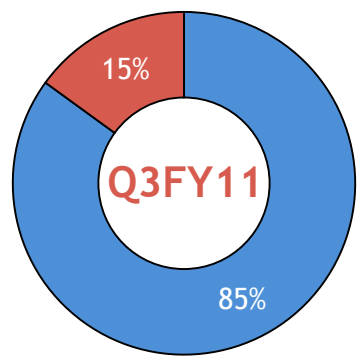


■ Offshore ■ Onsite

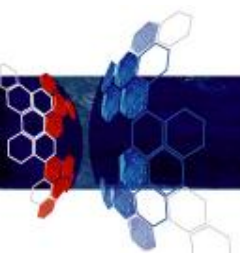
Services Utilization

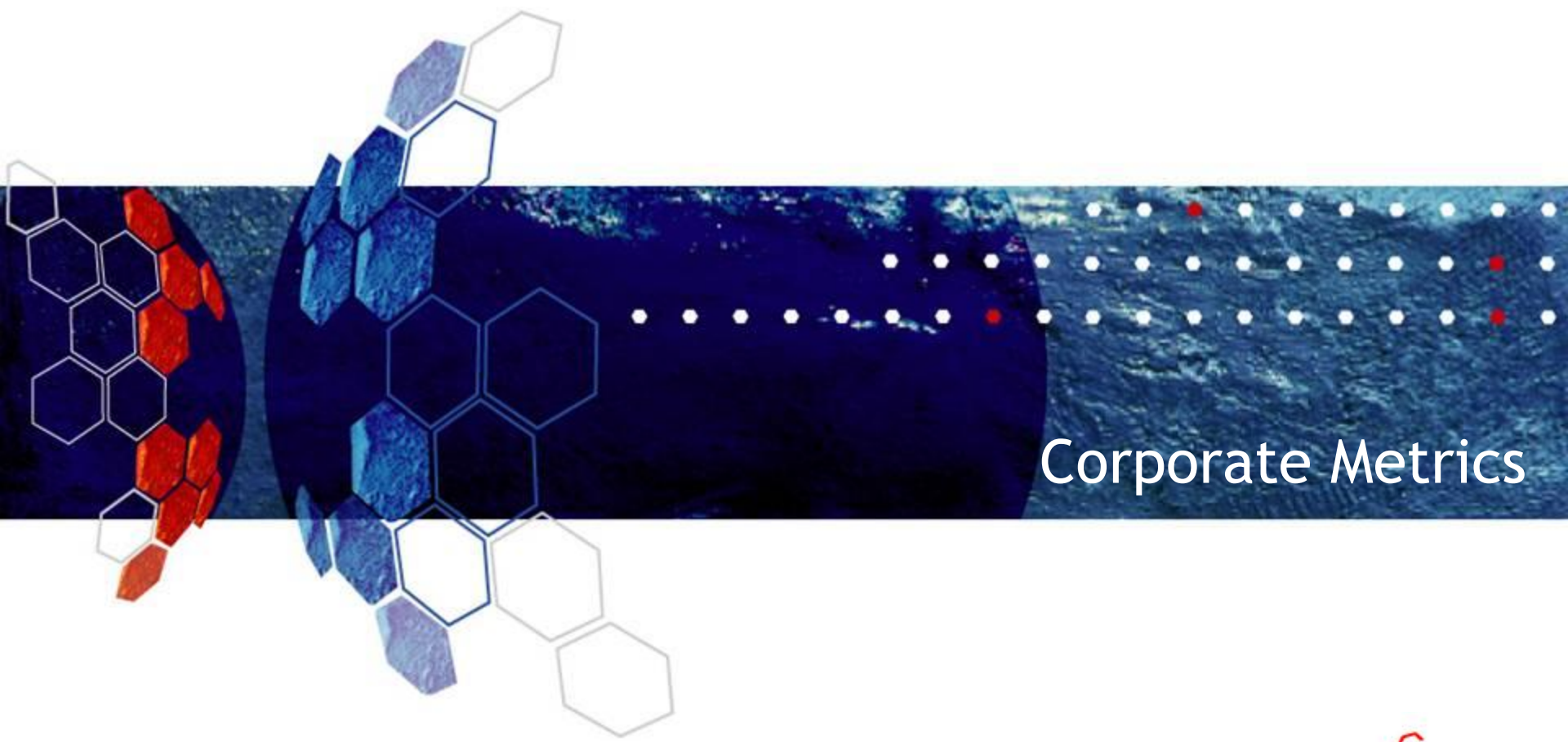


Services Revenue Mix - Project Type



■ T&M ■ FPP

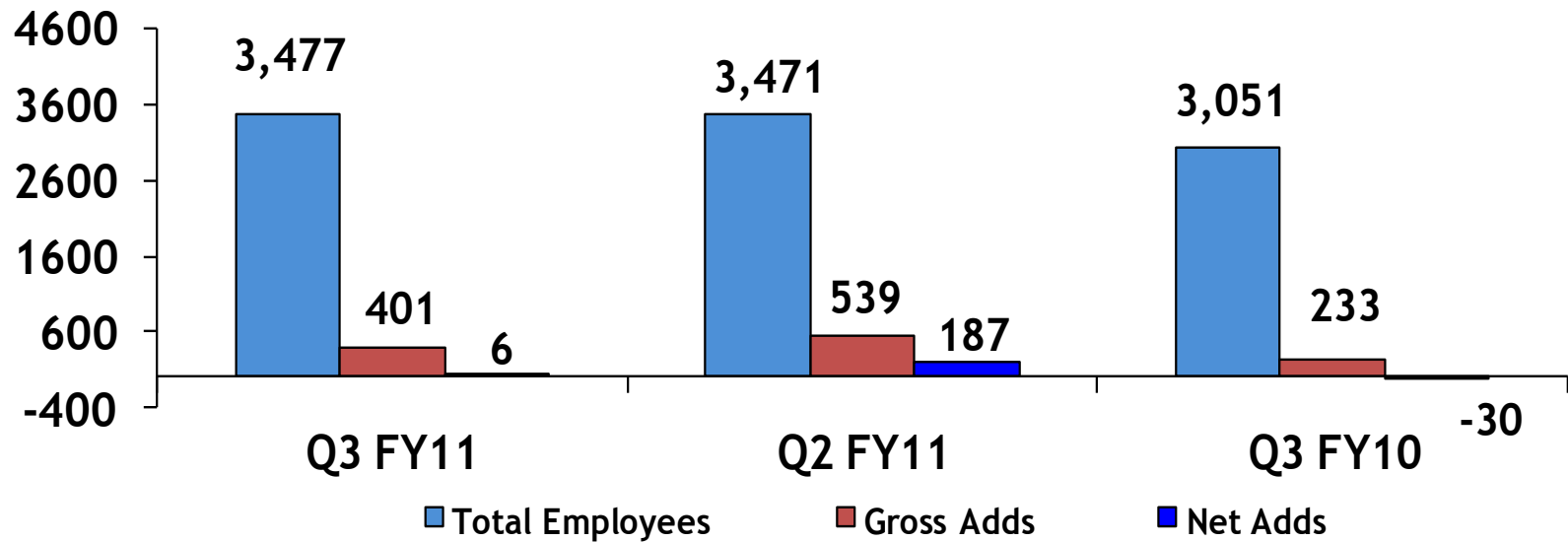




Corporate Metrics



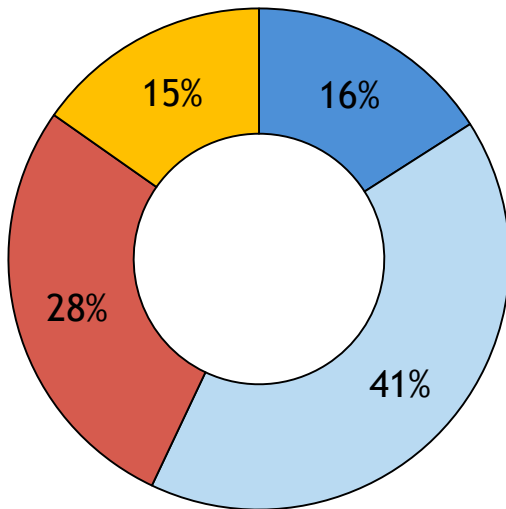
Human Resources Metrics



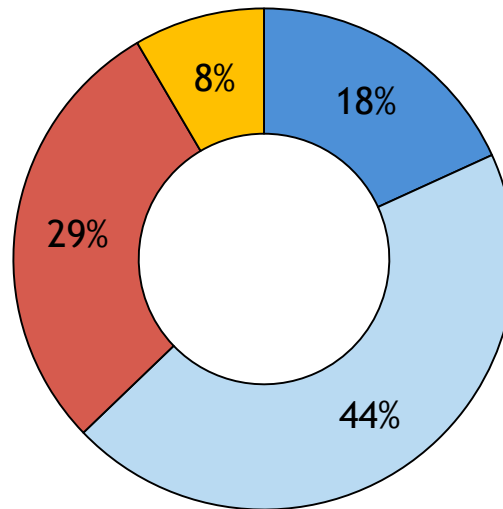
Voluntary Attrition LTM % : Q3 FY 11 - 34.62%, Q2 FY 11 - 30.6%, Q3 FY 10 - 23.09%

Geography Wise Revenue

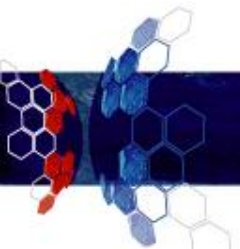
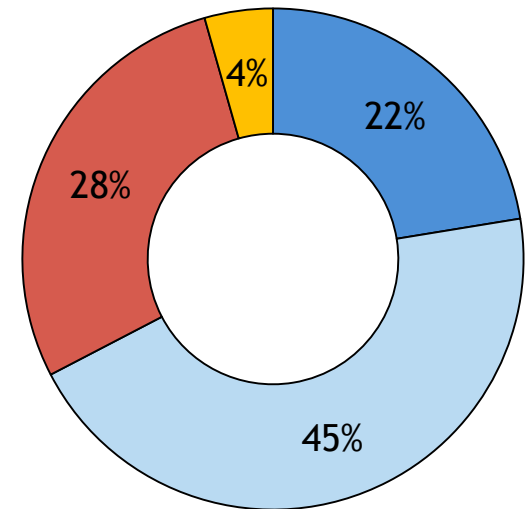
Q3 FY11



Q2 FY11

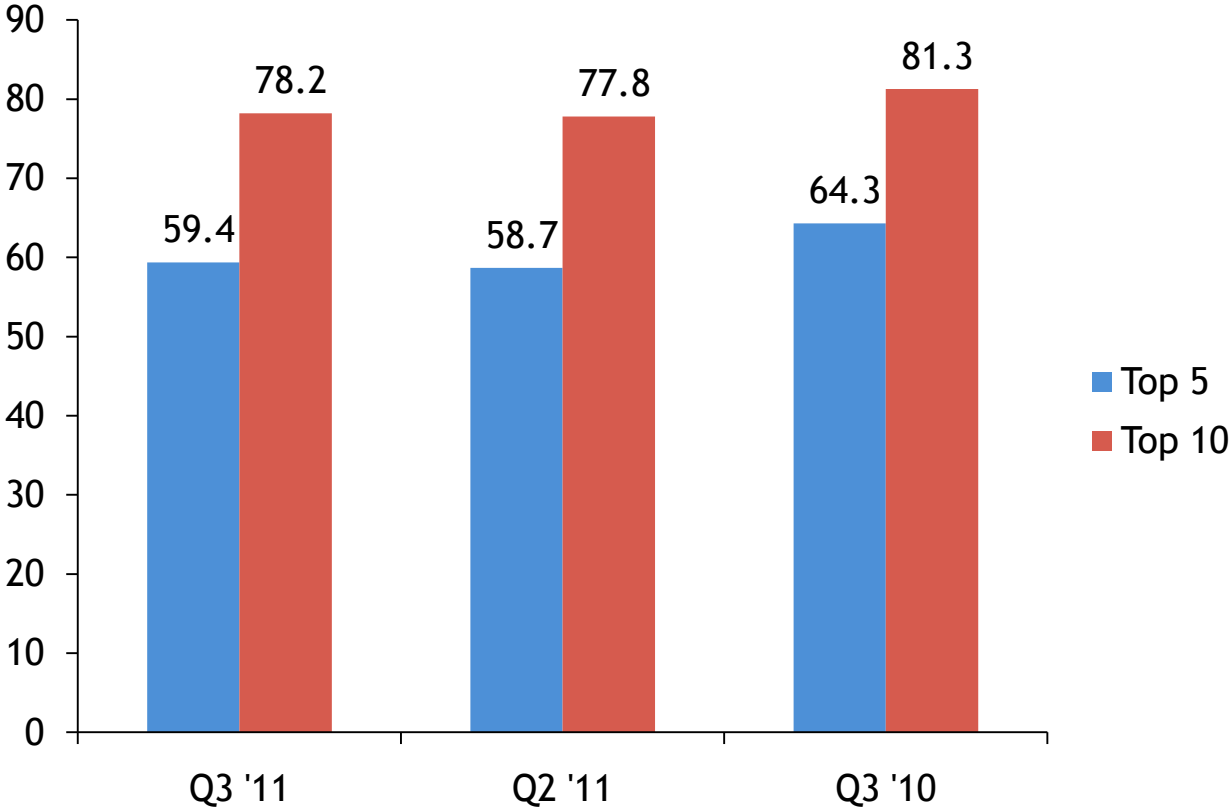


Q3 FY10



Customer Concentration

(in %)



The background features a horizontal band with a dark blue, starry field. Overlaid on this are several hexagonal patterns. On the left, a cluster of hexagons is filled with red and orange colors. In the center, a larger hexagonal pattern is filled with a blue, textured, crystalline appearance. To the right, a grid of white dots is visible, with a few red dots interspersed. The text "Thank You" is positioned on the right side of the starry field.

Thank You

