

#### Media Release - FOR IMMEDIATE RELEASE

# Sasken Q3 FY12 PAT up 9.8% sequentially over the previous quarter and 18.4% YoY from Q3 FY11

**Bangalore, January 28, 2012:** Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the third quarter ended December 31, 2011.

## Performance Snapshot for the quarter: Q3 FY12

- Consolidated Revenues for Q3 FY12 at ₹ 128.78 crores.
  - o Down 1.6 % sequentially over the previous quarter.
  - Down 6.9 % YoY from Q3 FY11.
- Consolidated EBIDTA for Q3 FY12 at ₹ 18.66 crores
  - o Up 11.5 % sequentially over the previous quarter.
  - Down 31.8 % YoY from Q3 FY11.
- Consolidated PAT for Q3 FY12 at ₹ 18.62 crores.
  - Up 9.8 % sequentially over the previous quarter.
  - Up 18.4 % YoY from Q3 FY11.
  - o PAT Margins for the quarter at 14.5%

## Key Financial Highlights for the quarter: Q3 FY12

- Services revenues were ₹ 116.77 crores for Q3 FY12.
- Products revenues was at ₹ 10.84 crores for Q3 FY12.
- Consolidated EBIDTA margins were at 14.5 %. Services EBIDTA margins for the quarter was at 12.4 %. The products group posted EBIDTA margins of 43.3%.
- $\bullet$  Revenue contribution from the Top five customers stood at 53.1 % and from Top 10 customers at 72.1 %
- Sasken group delivered an EPS of ₹ 7.22 for the guarter.

## Key Business Highlights for the quarter Q3 FY12

- A Gross total of 141 employees were added in Q3 FY12.
- Utilization on the services side stands at 71.7 % for the quarter.
- 6 new customers added during the quarter taking the total of active customers to 125.

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com.



#### **About Sasken:**

Sasken Communication Technologies Limited (BSE: 532663 & NSE: SASKEN) is an embedded communications solutions company that helps businesses across the communication value chain accelerate product development life cycles.

Sasken offers a unique combination of research and development consultancy, wireless software products, software services and network engineering services, and works with Network OEMs, Semiconductor Vendors, Terminal Device OEMs and Operators across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile.

Established in 1989, Sasken employs over 3,200 people at its offices in India, China, Finland, Japan, Korea, UK and USA. For further information please visit www.sasken.com

### **Disclaimer on Forward Looking Statements:**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/ telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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#### Media:

Syed Shahid Mehdi

Sr. Manager Corporate & Marketing Communications

E: <u>pr@sasken.com</u> T: +91 80 39893222