

Media Release - FOR IMMEDIATE RELEASE

Sasken Q3 FY13 revenues at ₹.116.76 Crores, PAT at ₹.10.52 Crores.

Bangalore, January 23, 2013: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the third quarter ended December 31, 2012.

Performance Snapshot for the quarter: Q3 FY13

- Consolidated Revenues for Q3 FY13 at ₹ 116.76 crores.
 - Up 4.2 % sequentially over the previous quarter.
 - Down 9.3 % YoY from Q3 FY12.
- Consolidated EBIDTA for Q3 FY13 at ₹ 12.89 crores
 - Up 430.1 % sequentially over the previous quarter.
 - Down 29.9 % YoY from Q3 FY12.
- Consolidated PAT for Q3 FY13 at ₹ 10.52 crores.
 - Up 4,227.2 % sequentially over the previous quarter.
 - Down 43.5 % YoY from Q3 FY12.
 - PAT Margins for the quarter at 9.0%

Key Financial Highlights for the quarter: Q3 FY13

- Services revenues were ₹ 111.44 crores for Q3 FY13.
- Products revenues were ₹ 4.66 crores for Q3 FY13.
- Consolidated EBIDTA margins were at 11.0 %. Services posted EBIDTA margins for the quarter of 10.2 %. The Products EBIDTA margins were 38.4%.
- Revenue contribution from the Top five customers stood at 49.0 % and from Top 10 customers at 69.7 %
- Sasken group delivered an EPS of ₹ 4.47 for the quarter.

Key Business Highlights for the quarter: Q3 FY13

- A gross total of 109 employees were added in Q3 FY13.
- Utilization on the services side stands at 67.9 % for the quarter.
- 9 new customers added during the quarter taking the total of active customers to 133.

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com.

About Sasken:

Sasken (www.sasken.com) is an R&D Technology Solutions company that helps businesses across the Communication & Consumer value chain accelerate product development life cycles. Sasken offers a unique combination of R&D Consultancy, Wireless Software products, Solutions & Services for Consumer Electronics & Network Engineering Services and works with Network OEMs, Semiconductor Vendors, Terminal Device OEMs, Consumer Electronics OEMs and Operators across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile.

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/ telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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