

PART I							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
1	Net Sales/Income from Operations	10,727.85	10,816.35	11,314.88	32,363.56	34,171.33	45,802.93
2	Expenditure						
	a. Cost of materials consumed	4.01	1.66	2.50	9.59	47.92	49.86
	b. Purchases of Stock-In-Trade	-	-	-	-	67.51	67.51
	c. Changes in Work-In-Progress and Stock-In-Trade	40.21	(59.88)	100.49	47.04	113.97	137.88
	d. Employee benefit expense	8,098.75	8,020.90	7,645.13	23,839.26	22,739.31	30,604.38
	e. Depreciation and amortisation expense	295.81	295.11	307.82	943.04	1,008.76	1,254.22
	f. Other expenses	1,953.15	1,873.97	2,207.17	5,675.59	7,037.58	9,604.55
	Total	10,391.93	10,131.76	10,263.11	30,514.52	31,015.05	41,718.40
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	335.92	684.59	1,051.77	1,849.04	3,156.28	4,084.53
4	Other Income	557.14	706.26	635.29	1,503.99	2,855.55	3,152.97
5	Profit before finance costs and Exceptional Items (3+4)	893.06	1,390.85	1,687.06	3,353.03	6,011.83	7,237.50
6	Finance costs	3.27	4.05	5.79	11.44	18.85	20.25
7	Profit after finance costs but before Exceptional Items (5-6)	889.79	1,386.80	1,681.27	3,341.59	5,992.98	7,217.25
8	Exceptional income/(expenses) (Refer note 6)						
	Revenue and interest from litigated items	1,354.11	25,338.80	-	26,692.91	-	-
	Employee related payments relating to the aforesaid item	-	(1,500.00)	-	(1,500.00)	-	-
	Impairment of goodwill and other receivables	-	(7,510.64)	-	(7,510.64)	-	-
	Total	1,354.11	16,328.16	-	17,682.27	-	-
9	Profit from Ordinary Activities before tax (7+8)	2,243.90	17,714.96	1,681.27	21,023.86	5,992.98	7,217.25
10	Tax expense	630.43	8,500.79	569.06	9,360.14	1,753.13	2,070.08
11	Net Profit from Ordinary Activities after tax (9-10)	1,613.47	9,214.17	1,112.21	11,663.72	4,239.85	5,147.17
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,613.47	9,214.17	1,112.21	11,663.72	4,239.85	5,147.17
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,134.04	2,131.74	2,124.20	2,134.04	2,124.20	2,127.76
15	Reserves excluding revaluation reserves	43,562.49	42,694.13	38,501.17	43,562.49	38,501.17	38,269.66
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Exceptional items						
	- Basic	3.38	4.64	5.24	11.95	20.11	24.36
	- Diluted	3.37	4.63	5.22	11.93	20.07	24.20
	b) Basic and diluted EPS after Exceptional items						
	- Basic	7.57	43.27	5.24	54.76	20.11	24.36
	- Diluted	7.56	43.18	5.22	54.68	20.07	24.20

PART II							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	13,560,982	13,553,382	13,500,596	13,560,982	13,500,596	13,508,338
	- Percentage of shareholding	63.55%	63.58%	63.56%	63.55%	63.56%	63.49%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7,779,391	7,763,991	7,741,377	7,779,391	7,741,377	7,769,235
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.45%	36.42%	36.44%	36.45%	36.44%	36.51%

	Particulars	Quarter Ended December 31, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	12
	Disposed during the quarter	12
	Remaining unresolved at the end of quarter	Nil

Sl. No.		Quarter ended			Nine Months ended		
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
1	Segment Revenue						
a.	Software Services	10,239.82	10,267.08	10,556.51	30,748.49	31,338.28	42,327.65
b.	Software Products	288.20	351.93	439.22	881.66	1,448.69	1,922.91
c.	Automotive, Utilities and Industrial	37.17	54.50	49.05	156.82	153.63	215.10
d.	Network Engineering Services	255.90	318.72	547.43	931.31	2,091.43	2,465.15
	Total	10,821.09	10,992.23	11,592.21	32,718.28	35,032.03	46,930.81
	Less: Inter segment revenue	93.24	175.88	277.33	354.72	860.70	1,127.88
	Net Sales/Income from Operations	10,727.85	10,816.35	11,314.88	32,363.56	34,171.33	45,802.93
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	2,322.57	2,446.07	2,896.70	7,353.03	8,227.68	10,984.10
b.	Software Products	58.92	195.02	240.44	360.71	869.51	1,179.11
c.	Automotive, Utilities and Industrial	(10.21)	9.50	11.97	17.36	8.34	2.15
d.	Network Engineering Services	56.64	82.49	134.46	220.12	407.70	550.08
	Total	2,427.92	2,733.08	3,283.57	7,951.22	9,513.23	12,715.44
	Less: i) Finance costs	3.27	4.05	5.79	11.44	18.85	20.25
	ii) Other un-allocable expenditure net off un-allocable Income	1,685.21	1,641.52	1,688.80	5,117.30	5,159.39	7,211.17
	iii) Exchange loss/ (gain)	(150.35)	(299.29)	(92.29)	(519.11)	(1,657.99)	(1,733.23)
	Add: Exceptional income/(expenses)						
	Revenue and interest from litigated items	1,354.11	25,338.80	-	26,692.91	-	-
	Employee related payments related to above	-	(1,500.00)	-	(1,500.00)	-	-
	Impairment of goodwill and other receivables	-	(7,510.64)	-	(7,510.64)	-	-
	Total	1,354.11	16,328.16	-	17,682.27	-	-
	Total Profit/(Loss) before tax	2,243.90	17,714.96	1,681.27	21,023.86	5,992.98	7,217.25
3	Capital Employed - (Segment Assets - Segment Liabilities)						
a.	Software Services	6,645.48	6,391.16	17,197.89	6,645.48	17,197.89	15,162.64
b.	Software Products	(39.20)	28.03	1,094.93	(39.20)	1,094.93	1,014.92
c.	Automotive, Utilities and Industrial	176.71	202.16	231.24	176.71	231.24	211.34
d.	Network Engineering Services	862.03	907.73	846.32	862.03	846.32	922.11
	Sub total	7,645.02	7,529.08	19,370.38	7,645.02	19,370.38	17,311.01
e.	Unallocable Corporate Assets	44,013.13	52,454.70	29,978.26	44,013.13	29,978.26	26,736.50
	Less: Corporate Liabilities	(5,961.62)	(15,157.91)	(8,362.52)	(5,961.62)	(8,362.52)	(3,289.34)
	Total Capital Employed	45,696.53	44,825.87	40,986.12	45,696.53	40,986.12	40,758.17

NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on January 19, 2015.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the Accounting Standard 21 - Consolidated Financial Statements ("AS 21") and Accounting Standard 27 - Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies (Accounts) Rules, 2014). The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs					
	Quarter ended		Nine months ended		Year ended	
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
Turnover	8,699.27	8,850.06	8,644.42	26,052.61	26,043.76	35,393.20
Profit before Tax	2,206.17	21,765.94	649.25	24,578.61	4,822.41	7,432.96
Profit after Tax	1,531.36	13,346.23	222.31	15,337.98	3,498.31	5,793.13

- 4) The following amounts are due from/ (payable to) subsidiaries:

Company	Amount in Rs. Lakhs			
	As at December 31, 2014		As at March 31, 2014	
	Loans	Other Balances (Net)	Loans	Other Balances (Net)
Sasken Network Engineering Ltd.	-	(51.92)	-	(270.55)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(1.80)	-	(1.71)
Sasken Finland Oy	-	5.55	-	(49.19)
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(133.10)	-	(126.52)
Sasken Inc	10,573.28	191.39	4,179.57	542.20
Sasken Network Solutions Inc*	-	-	-	0.11

*Wholly owned Subsidiary of Sasken Network Engineering Ltd.

- 5) Employee Stock Option Plan
During the quarter ended December 31, 2014, the Company has not granted any options under Employee Stock Option Scheme. During the quarter, 11,700 options lapsed, 23,000 options were exercised and allotted and 71,100 options were outstanding as at December 31, 2014.

In view of the amendment to SEBI (Share based employee benefits) regulations effective from October 1, 2014, the Compensation expense reversed in respect of vested option lapsing on expiry of exercise period, is now credited to General Reserve. Such compensation expense was earlier credited to the Statement of Profit and Loss as per the erstwhile SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999. Accordingly, a sum of Rs.10.79 lakhs has been credited to General Reserve instead of the Statement of Profit and Loss.

6) Exceptional income/expenses

During the earlier years, the Company had recognized royalty income of USD 1.67 million (Rs. 880.52 lakhs) in respect of Software Product License granted to a non-Indian licensee, who had purportedly claimed non-usage of the licensed IPR after initial acceptance, which was being contested by the Company. On June 27, 2014, an award was passed in the Company's favour, as per which the non-India licensee was directed to pay USD 31.7 million within 30 days, towards royalties and interest on unpaid royalties and the non-India licensee was also directed to continue to provide royalty reports and pay the contracted royalties on an ongoing basis. During the previous quarter, the Company received a cumulative sum of USD 43.02 million towards royalties upto June 2014 and interest on royalties. Of the above, USD 1.67 million was adjusted towards outstanding trade receivables and the balance amount of USD 41.35 million (equivalent to Rs.25,338.80 lakhs) was recognised as exceptional revenue. Further, in relation to the above, a provision towards employee payments amounting to Rs. 1,500.00 lakhs was recorded as an exceptional item.

During the quarter ended December 31, 2014, the Company has received a sum of USD 2.19 million (equivalent to Rs.1,354.11 lakhs) towards royalty from July 2014 to September 2014 together with interest and the same has been recognised as an exceptional item.

- 7) Based on the Special Resolution passed by the Company on November 8, 2013, the Company allotted on preferential basis 1,200,000 convertible warrants, on November 18, 2013, to Ms. Ira Bhaduri in her capacity as Trustee of Lahiri Family Trust, of which Mr. Anjan Lahiri, former Whole-time Director and CEO of the Company, is the Managing Trustee. The allottee was entitled to one equity share of Rs.10 each of the Company for each such warrant at a price of Rs.120.25 each and 25% of the price amounting to Rs.360.75 lakhs has been received as application money. The allottee exercised 1,040,000 options and paid Rs.937.95 lakhs towards the balance 75% of the application money and as the proposed allotment/conversion was not to be proceeded with, this amount of Rs.937.95 lakhs has been refunded and the stock exchanges have been informed about the non-conversion/allotment. The Company has sought informal guidance from Securities and Exchange Board of India on whether the 25% should be forfeited or can be refunded and if so, the procedural formalities in connection with that. Pending this, the initial 25% of the application money amounting to Rs.360.75 lakhs has been disclosed as "Advance received against Share Warrants" in the financial statements.
- 8) Mr. Deepak Harlalka, Independent Director has resigned from the Board of the Company effective January 12, 2015.
- 9) Dr. G. Venkatesh, ceased to be a Whole Time Director and will continue in the Board as a Non-Executive Director of the Company with immediate effect.
- 10) The Board has declared an interim dividend of Rs.2.50 per equity share of Rs.10 each. The record date to ascertain the list of shareholders who will be eligible for dividend will be January 27, 2015 and the same will be disbursed on and from January 31, 2015.
- 11) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.

Place: Bangalore
Date: January 19, 2015

Rajiv C. Mody
Chairman & Managing Director