

PART I							
Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
1	Net Sales/Income from Operations	12,625.30	12,781.44	10,727.85	36,334.55	32,363.56	42,800.99
2	Expenditure						
	a. Cost of materials consumed	1.46	3.29	4.01	11.28	9.59	45.96
	b. Purchases of Stock-In-Trade	-	-	-	-	-	-
	c. Changes in Work-In-Progress and Stock-In-Trade	25.43	(58.08)	40.21	(53.10)	47.04	131.80
	d. Employee benefit expense	8,800.86	8,894.97	8,098.75	25,670.63	23,839.26	31,500.34
	e. Depreciation and amortisation expense	160.40	157.68	295.81	491.30	943.04	1,119.76
	f. Other expenses	2,298.86	2,704.07	1,953.15	6,941.76	5,675.59	7,898.35
	Total	11,287.01	11,701.93	10,391.93	33,061.87	30,514.52	40,696.21
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,338.29	1,079.51	335.92	3,272.68	1,849.04	2,104.78
4	Other Income	247.03	369.94	557.14	1,264.83	1,503.99	2,193.80
5	Profit before finance costs and Exceptional Items (3+4)	1,585.32	1,449.45	893.06	4,537.51	3,353.03	4,298.58
6	Finance costs	3.59	6.58	3.27	11.02	11.44	13.87
7	Profit after finance costs but before Exceptional Items (5-6)	1,581.73	1,442.87	889.79	4,526.49	3,341.59	4,284.71
8	Exceptional income/(expenses)						
	Revenue and interest from litigated items	-	-	1,354.11	-	26,692.91	26,752.99
	Employee related payments relating to the aforesaid item	-	-	-	-	(1,500.00)	(1,500.00)
	Impairment of investment/goodwill and other receivables	-	-	-	-	(7,510.64)	(7,919.69)
	Total	-	-	1,354.11	-	17,682.27	17,333.30
9	Profit from Ordinary Activities before tax (7+8)	1,581.73	1,442.87	2,243.90	4,526.49	21,023.86	21,618.01
10	Tax expense	456.29	387.95	630.43	1,360.72	9,360.14	9,661.57
11	Net Profit from Ordinary Activities after tax (9-10)	1,125.44	1,054.92	1,613.47	3,165.77	11,663.72	11,956.44
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,125.44	1,054.92	1,613.47	3,165.77	11,663.72	11,956.44
14	Paid-up equity share capital (at par Value of Rs.10 each)	1,771.98	1,770.18	2,134.04	1,771.98	2,134.04	2,134.49
15	Reserves excluding revaluation reserves	36,354.25	35,067.00	43,562.49	36,354.25	43,562.49	42,559.71
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Exceptional items						
	- Basic	6.35	5.20	3.38	16.01	11.95	15.05
	- Diluted	6.35	5.20	3.37	16.01	11.93	15.03
	b) Basic and diluted EPS after Exceptional items						
	- Basic	6.35	5.20	7.57	16.01	54.76	56.11
	- Diluted	6.35	5.20	7.56	16.01	54.68	56.05

SASKEN COMMUNICATION TECHNOLOGIES LIMITED  
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in lakhs)

Sl. No.		Quarter ended			Nine Months Ended		Year ended
		December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
1	Segment Revenue						
a.	Software Services	12,379.22	12,468.43	10,495.72	35,539.76	31,679.80	41,814.62
b.	Software Products	528.11	992.88	288.20	1,689.47	881.66	1,187.47
c.	Others	74.93	75.96	37.17	218.11	156.82	219.36
	Total	12,982.26	13,537.27	10,821.09	37,447.34	32,718.28	43,221.45
	Less: Inter segment revenue	356.96	755.83	93.24	1,112.79	354.72	420.46
	Net Sales/Income from Operations	12,625.30	12,781.44	10,727.85	36,332.55	32,363.56	42,800.99
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	3,445.30	3,135.25	2,379.21	9,726.54	7,573.15	9,610.09
b.	Software Products	353.42	760.30	58.92	1,062.74	360.71	393.74
c.	Others	26.48	30.82	(10.21)	70.19	17.36	17.64
	Total	3,825.20	3,926.37	2,427.92	10,859.47	7,951.22	10,021.47
	Less: i) Finance costs	3.59	6.58	3.27	11.02	11.44	13.87
	ii) Other un-allocable expenditure net off un-allocable Income	2,288.69	2,457.27	1,685.21	6,454.50	5,117.30	6,467.64
	iii) Exchange loss/ (gain)	(48.81)	19.65	(150.35)	(132.54)	(519.11)	(744.75)
	Add: Exceptional income/(expenses)						
	Revenue and interest from litigated items	-	-	1,354.11	-	26,692.91	26,752.99
	Employee related payments related to above	-	-	-	-	(1,500.00)	(1,500.00)
	Impairment of goodwill and other receivables	-	-	-	-	(7,510.64)	(7,919.69)
	Total	-	-	1,354.11	-	17,682.27	17,333.30
	Total Profit/(Loss) before tax	1,581.73	1,442.87	2,243.90	4,526.49	21,023.86	21,618.01
3	Capital Employed - (Segment Assets - Segment Liabilities)						
a.	Software Services	9,009.23	8,047.13	7,507.51	9,009.23	7,507.51	6,581.23
b.	Software Products	346.87	563.52	(39.20)	346.87	(39.20)	86.24
c.	Others	40.38	43.36	176.71	40.38	176.71	35.75
	Sub total	9,396.48	8,654.01	7,645.02	9,396.48	7,645.02	6,703.22
d.	Unallocable Corporate Assets	33,469.68	33,301.72	44,013.13	33,469.68	44,013.13	43,893.49
	Less: Corporate Liabilities	(4,739.93)	(5,113.19)	(5,961.62)	(4,739.93)	(5,961.62)	(5,902.51)
	Total Capital Employed	38,126.23	36,842.54	45,696.53	38,126.23	45,696.53	44,694.20

**SASKEN COMMUNICATION TECHNOLOGIES LIMITED**  
Registered Office: 139/25, Ring Road, Domlur, Bengaluru - 560 071.  
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E-mail: investor@sasken.com; Website: www.sasken.com

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS OF SASKEN AND ITS SUBSIDIARIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015.**

(Rs. in lakhs)

Particulars	Quarter ended 31-Dec-2015	Nine months ended 31-Dec-2015	Quarter ended 31-Dec-2014
Total income from operations (net)	12,625.30	36,334.55	10,727.85
Net Profit / (Loss) from ordinary activities after tax	1,125.44	3,165.77	1,613.47
Net Profit / (Loss) for the period after tax (after Extraordinary items)	1,125.44	3,165.77	1,613.47
Equity Share Capital	1,771.98	1,771.98	2,134.04
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	36,354.25	36,354.25	43,562.49
Earnings Per Share (before extraordinary items) of( Rs.10/- each)			
Basic:	6.35	16.01	3.38
Diluted:	6.35	16.01	3.37
Earnings Per Share (after extraordinary items) of( Rs.10/- each)			
Basic:	6.35	16.01	7.57
Diluted:	6.35	16.01	7.56
Turnover*	10,452.09	30,080.39	8,699.27
Profit before tax*	962.77	4,169.61	2,206.17
Profit after tax*	626.24	3,038.61	1,531.36

\* Standalone Information pertains to Sasken Communication Technologies Limited

**Note:** The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of: (a) Company ([www.sasken.com](http://www.sasken.com)); (b) BSE Limited ([www.bseindia.com](http://www.bseindia.com)); and (c) National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

For Sasken Communication Technologies Ltd.

Place: Bengaluru  
Date: January 20, 2016

Rajiv C. Mody  
Chairman & Managing Director  
DIN:00092037

**NOTES:**

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on January 20, 2016.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013. The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and are posted on the Company's website [www.sasken.com](http://www.sasken.com).
- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs					
	Quarter ended			Nine Months ended		Year ended
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
Turnover	10,452.09	10,616.29	8,699.27	30,080.39	26,052.61	34,676.38
Profit before Tax	962.77	1,929.51	2,206.17	4,169.61	24,578.61	25,382.74
Profit after Tax	626.24	1,620.53	1,531.36	3,038.61	15,337.98	15,879.04

- 4) The following amounts are due from/ (payable to) subsidiaries:

***Details of Intercompany payables Receivable (Net) as at December 31, 2015***

Company	Amount in Rs. Lakhs	
	As at December 31, 2015	As at March 31, 2015
	<i>Other Balances (Net)</i>	
Sasken Network Engineering Ltd.	(79.78)	(96.02)
Sasken Communication Technologies Mexico S.A. de C.V.	(1.89)	(1.79)
Sasken Communication Technologies (Shanghai) Co. Ltd.	(139.69)	(131.97)
Sasken Finland OY	1.95	-
Sasken Inc	36.14	275.92

- 5) Employee Stock Option Plan: During the quarter, the Company has not granted any options under Employee Stock Option Scheme 2006. During the quarter, 13,500 options were exercised and 18,000 shares were allotted. There are no options outstanding as at December 31, 2015.
- 6) During the nine month period ended December 31, 2014, the Company had received a favourable award of Rs.26,692.91 lakhs for royalty income in respect of Software Product License granted to a non-Indian licensee, who had purportedly claimed non-usage of the licensed IPR after initial acceptance, which was successfully contested by the Company, and the same has been disclosed as exceptional revenue. Further, in relation to the above, a provision towards employee payments amounting to Rs. 1,500.00 lakhs has also been recorded as an exceptional item.

In the same period, the Company has evaluated its investment in Sasken Finland Oy and Sasken Communication Technologies Mexico S. A. DE C. V. for the purpose of determination of potential diminution in value of investment and based on such evaluation and determination, the Company has recognized a further provision for diminution in the value of investment amounting to Rs.3,360.14 lakhs and Rs.176.75 lakhs respectively and the same has been disclosed as exceptional item.

- 7) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.

Date: January 20, 2016  
Place: Bengaluru

Rajiv C Mody  
Chairman and Managing Director  
DIN:00092037