

(Rs. in Lakhs except share data)

Sl. No.		For the Year ended March 31, 2009	For the Year ended March 31, 2008
1	Revenue from Telecom Software Services, Telecom Software Products & Network Engineering Services	69,781.33	57,017.71
2	Cost of Revenue	43,842.05	37,372.24
3	Research & Development Expenses	335.15	2,163.32
4	Gross Profit	25,604.13	17,482.15
5	Selling and Marketing Expenses	2,869.07	3,014.81
6	Administrative and General Expenses	6,354.67	6,547.97
7	Profit from operations before Interest, Depreciation and Amortisation	16,380.39	7,919.37
8	Amortisation	681.66	1,436.86
9	Interest	381.77	402.58
10	Depreciation	3,057.36	2,741.64
11	Other Income	721.97	542.73
12	Exchange gain/(loss), Net **	(4,261.48)	1,799.93
13	Provision for diminution in value of investments	117.71	-
14	Profit before Tax and Exceptional item	8,602.38	5,680.95
15	Exceptional Item ***	1,519.70	-
16	Profit before Tax	7,082.68	5,680.95
17	Provision for Income Tax (Current & Deferred)	2,727.68	1,557.98
18	Fringe Benefit Tax	124.59	184.54
19	Profit After Taxes	4,230.41	3,938.43
20	Paid-up equity share capital (at par value of Rs.10 each)	2,711.11	2,856.08
21	Reserves excluding revaluation reserves	45,579.20	43,027.73
22	Basic and diluted EPS for the year and for the previous year after exceptional items (not annualised) (par value of Rs. 10 each)		
	Basic EPS	15.17	13.80
	Diluted EPS	15.17	13.80
23	Proposed Dividend	1,084.44	1,142.43
24	Aggregate of Public Shareholding *		
	Number of shares	19,519,357	21,008,818
	Percentage of shareholding	72.00	73.56
25	Promoters and promoter group shareholdings		
	a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of shares	7,591,694	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	-
	- Percentage of shares (as a % of the total share capital of the company)	28.00	-

* Public shareholding as classified under category B in the shareholding pattern in Clause 35/40A of the Listing Agreement.

**Please refer to Note 11 in the notes appended

***Please refer to Note 13 in the notes appended

Other Information :

(in Rs. Lakhs)

	For the Year ended March 31, 2009	For the Year ended March 31, 2008
Staff Cost	40,065.17	36,945.33
Items exceeding 10% of aggregate expenditure	-	-
Details of Other Income:		
Miscellaneous income	11.52	47.70
Dividend received on current investments (non trade)	125.82	183.15
Net gain on sale of current investments (non trade)	-	49.91
Interest income on bank deposits (gross)	212.94	64.85
Write back of advance from customer	7.70	30.36
Research and Technology tax incentive	273.14	158.01
Profit on sale of Fixed Assets	8.15	7.55
Other interest income	28.93	1.20
Asset recovery charges	53.77	-
Total	721.97	542.73

SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009

(Rs. in Lakhs)

Sl. No.		For the Year ended March 31, 2009	For the Year ended March 31, 2008
1	Segment Revenue		
a.	Telecom Software Services	59,561.06	48,958.06
b.	Telecom Software Products	6,146.43	4,597.19
c.	Automotive, Utilities and Industrial	60.39	23.74
d.	Network Engineering Services	4,013.45	3,438.72
	Total	69,781.33	57,017.71
	Less Inter segment revenue	-	-
	Net Sales/Income from Operations	69,781.33	57,017.71
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)		
a.	Telecom Software Services	19,027.62	14,125.49
b.	Telecom Software Products	746.89	(917.69)
c.	Automotive, Utilities and Industrial	(338.53)	(251.59)
d.	Network Engineering Services	1,199.47	804.33
	Total	20,635.45	13,760.54
	Less: i) Interest	381.77	402.58
	ii) Other un-allocable expenditure net off un-allocable Income.	8,791.81	9,476.94
	iii) Exchange loss/(gain) *	4,261.48	(1,799.93)
3	Provision for diminution in value of investments	117.71	-
	Total Profit before tax	7,082.68	5,680.95
4	Capital Employed - (Segment Assets - Segment Liabilities)		
a.	Telecom Software Services	30,920.79	28,322.33
b.	Telecom Software Products	1,235.48	4,337.14
c.	Automotive, Utilities and Industrial	435.00	303.87
d.	Network Engineering Services	2,612.98	2,283.66
	Sub total	35,204.25	35,247.00
e.	Unallocable Corporate Assets	21,550.06	15,341.18
	Less: Corporate Liabilities	(8,464.00)	(4,704.37)
	Total Capital Employed	48,290.31	45,883.81

*Please refer to Note 11 in the notes appended.

NOTES:

1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on June 29, 2009.

2) The consolidated results are based on the consolidated financial statements which have been prepared by the Company's management in accordance with the requirements of Accounting Standard (AS) 21 - Consolidated Financial Statements and Accounting Standard (AS) 27 - Financial Reporting of Interests in Joint Ventures issued by the Institute of Chartered Accountants of India.

3) The Company believes that presenting consolidated financial results has greater value, since it depicts the total financial position and results of operations of the parent company and its subsidiaries as if they were one economic unit. Clause 41 of the amended listing agreement requires companies to publish only consolidated financial results in the newspapers and this choice has been exercised during the first quarter of the financial year. The Company, in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will, however, be made available to the Stock Exchanges where the company's securities are listed and will also be posted on the Company's website www.sasken.com

4) Regarding Subsidiaries and Joint-Venture Companies:

The results of the following companies are consolidated in the above results: Sasken Network Engineering Ltd. (SNEL) and its subsidiary Sasken Network Solutions Inc, USA (SNSI), Sasken Communication Technologies Mexico S.A. De C.V. (Sasken Mexico), Sasken Communication Technologies (Shanghai) Co. Ltd. (Sasken China), Sasken Japan KK (Sasken Japan), Sasken Communication Technologies Oy, Finland (Sasken Oy) and its subsidiary Sasken Finland Oy (Sasken Finland), Sasken Inc, USA - all wholly owned subsidiaries; TACO Sasken Automotive Electronics Ltd. (TSAE) and ConnectM Technology Solutions Pvt. Ltd.(ConnectM) - Joint-Venture companies.

5) The Board of Directors of TSAE has at the meeting held on January 9, 2009 decided to close down the operations of the company. Accordingly the financial statements of TSAE have not been prepared under the going concern assumption and all assets and liabilities have been stated at realizable values.

6) The financial results of Sasken Inc, USA for the year ended March 31, 2009 are unaudited.

7) Sasken Japan and Sasken China have begun operations in the first quarter while SNSI has begun operations in the second quarter of the financial year.

8) The Board of Directors has recommended a dividend of Rs.4/- per equity share of Rs.10 each for the financial year ended March 31, 2009 amounting to Rs.1,084.44 lakhs. This is subject to approval of the Shareholders.

9) During the current year, the Company made the following Investments in its Subsidiaries and Joint Ventures:

Investee Company	Details	Amount (Rs.in lakhs)
Sasken Communication Technologies (Shanghai) Co. Ltd., China	Equity Share Capital	355.14
Sasken Japan KK	Equity Share Capital	32.73

ConnectM Technology Solutions Pvt. Ltd	Equity Share Capital	494.44
TACO Sasken Automotive Electronics Ltd	Equity Share Capital	135.00
TACO Sasken Automotive Electronics Ltd	Redeemable Preference Shares	130.00
TACO Sasken Automotive Electronics Ltd	Share Application Money	105.00

10) As at the end of the year, the following amounts are due from/payable to subsidiaries:

Company	Advances(Net) (Rs.in lakhs)	Loans (Rs.in lakhs)
Sasken Network Engineering Ltd.	653.30	130.00
Sasken Communication Technologies Mexico S.A. De C.V.	629.20	154.01
Sasken Communication Technologies Oy	120.63	-
Sasken Finland Oy	(548.84)	-
Sasken Communication Technologies (Shanghai) Co. Ltd.	81.95	-
Sasken Inc	9.17	-
Sasken Network Solutions Inc	298.41	-
Sasken Japan KK	116.45	-

Other Notes

11) Pursuant to The Institute of Chartered Accountants of India's (ICAI) Announcement dated March 29, 2008 on "Accounting for Derivatives", the Group has, based on the principles of prudence enunciated in Accounting Standard-1 on "Disclosure of Accounting Policies", recognized mark to market losses on derivative contracts outstanding, (forward contracts for highly probable collections), as on March 31, 2009 to the extent the losses are not offset by the fair value gain on the underlying hedge items. For the purpose of arriving at the net losses, the Group has considered foreign currency derivative contracts as one portfolio and accordingly, loss amounting to Rs.1,239.30 lakhs has been recognized in profit and loss account during the year ended March 31, 2009.

12) Buy-Back of Equity Shares

In terms of decision of the Board of Directors dated April 18, 2008 and in accordance with the provisions of the Companies Act, 1956 and the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998, the Company offered to buy-back its equity shares of face value of Rs.10/- each, upto a maximum amount of Rs.4,000 lakhs at a maximum price of Rs.260/- per share from open market. The Company commenced the buy-back on September 15, 2008 and concluded it on November 3, 2008. The Company has bought back 1,449,742 equity shares at an average price of Rs.106.80 per share, utilizing a sum of Rs.1,548.37 lakhs and concluded the buy-back on November 3, 2008. The amount paid towards buy-back of shares, in excess of the face value, has been appropriated out of General Reserve.

In terms of the provisions of Section 77A of the Companies Act, 1956 and SEBI (Buy Back of Securities) Regulations 1998, the Company has extinguished the above mentioned 1,449,742 shares as on December 31, 2008 and has created Capital Redemption Reserve of Rs.144.97 lakhs towards the face value of 1,449,742 shares of Rs.10/- each by way of appropriation against General Reserve.

13) Scheme of Arrangement

The Board of Directors, at its meeting held on December 15, 2008 resolved to approach the High Court of Karnataka, Bangalore to create a Business Restructuring Reserve to be carved out from Securities Premium account in terms of a Scheme under Sec 391 / 394 of the Companies Act, whereby inter-alia, the losses on impairment of capitalized software products will be adjusted against the said Reserve. The Scheme has been approved by the shareholders and creditors and has been notified to the stock exchanges. Pending approval of the scheme by the Honourable High Court of Karnataka, the Company has provided for impairment loss of Rs. 1,519.70 lakhs, as exceptional item, in respect of capitalized software products, which is subject to reversal in terms of the scheme after its becoming effective in law. As a result, the qualification in the auditors' report for the previous quarter has been resolved.

14) A provision of Rs.225.85 lakhs has been made, during the year, in respect of receivables from certain entities of a customer which have filed for protection against bankruptcy proceedings. Out of the total amount outstanding as at March 31, 2009, from various legal entities of the customer amounting to Rs.2,390.53 lakhs, the company has received part payment subsequent to the balance sheet date. The remaining amount due from the legal entities that have filed for protection is covered by credit insurance.

15) Previous year figures have been re-grouped/re-arranged, wherever necessary to conform to the current year presentation.

16) Information on Investor Complaints for the quarter:

Nature of complaints received	Opening Balance	Additions	Disposal	Closing Balance
Non receipt of Dividend	Nil	5	5	Nil

For Sasken Communication Technologies Ltd.

Place: Bangalore
Date: June 29, 2009

Rajiv C. Mody
Chairman & Managing Director