

Media Release - FOR IMMEDIATE RELEASE

**Sasken FY 09 Consolidated PAT grows 7 % YoY, Revenues grow 22% YoY**

**Bangalore, June 29, 2009:** Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the fourth quarter and financial year ended March 31, 2009.

**Performance Snapshot for the Financial Year 2009**

- Consolidated Revenues for FY 09 at Rs. 697.8 Crore
  - Year on Year Growth of 22 % from FY 08
- Consolidated EBIDTA for FY 09 at Rs.163.8 Crore
  - Year on Year Growth of 107 % from FY 08
  - EBIDTA Margins at 23.5%
- Consolidated PAT for FY 09 at Rs. 42.3 Crore
  - Year on Year Growth of 7 % from FY 08
  - PAT Margins are at 6.1 %

**Performance Snapshot for the quarter**

- Consolidated Revenues for Q4 FY 09 at Rs. 168.3 Crore
  - Down 9 % sequentially over the previous quarter
  - Up 7 % YoY from Q4 FY 08
- Consolidated EBIDTA for Q4 FY 09 at Rs. 44 Crore
  - Up 5 % sequentially over the previous quarter
  - Up 47 % YoY from Q4 FY 08
- Consolidated PAT for Q4 FY 09 at Rs. 3.9 Crores
  - Down 73 % sequentially over the previous quarter
  - Down 74 % YoY from Q4 FY 08
  - PAT Margins for the quarter at 2.3 %

**Key Highlights for the quarter: Q4 FY 09**

- Software services revenues for Q4 FY 09 at Rs. 157.4 Crore
  - Down 9 % sequentially over the previous quarter
  - Up 13 % YoY from Q4 FY 08
- Products group revenues for Q4 FY 09 at Rs.10.7 Crore
  - Down 9 % sequentially over the previous quarter
  - Down 40 % YoY from Q4 FY 08
- Consolidated EBIDTA margins were at 26.2%.
  - Services EBIDTA margins for the quarter was at 23.3 %.
  - Products EBIDTA margins were at 75.3 %.
- Revenue contribution from
  - the Top five customers stood at 66 % and
  - from Top 10 customers at 84 %
- Average realized rate for the quarter Rs 50.31 per US\$

- Consolidated EPS was at Rs. 1.38 for the quarter
- The services business delivered an EPS of Rs 4.76 for the quarter
- 5 new customers added during the quarter taking the total of active customers to 94.

**Key Highlights for the year: FY 09**

- Software services revenues for FY 09 at Rs. 636 Crore
  - Up 21 % YoY from FY 08
- Products group revenues for FY 09 at Rs. 61 Crore
  - Up 34 % YoY from FY 08
- Consolidated EBIDTA margins were at 23.5%.
  - Services EBIDTA margins for the year was at 22.8 %.
  - Products EBIDTA margins were at 42.6 %.
- Consolidated EPS was at Rs. 15.17 for the year
- The services business delivered an EPS of Rs. 19.58 for the year

**Key Business Highlights for the quarter Q4 FY 09**

Speaking on the results, Sasken CEO Mr. Rajiv Mody said, “The management actions taken in the last two quarters to control costs paid off and we have achieved a reasonable operating margins growth in our service business, under challenging conditions. We are confident that our two pronged strategy of ensuring operational efficiencies and deepening our expertise in the communication vertical will be beneficial in the medium to long term.”

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website [www.sasken.com](http://www.sasken.com).



**Conference Call details**

A conference call is planned at **1000 hrs IST on Tuesday, June 30, 2009**, where the senior management of Sasken led by Chairman and CEO, Rajiv Mody, will comment on the company’s performance for the fourth quarter ended March 31, 2009 and respond to queries from participants. To participate in the conference call, please dial the numbers given ten minutes ahead of the schedule. The transcript of this conference call will be available shortly after the call in the investor section of the company website, [www.sasken.com](http://www.sasken.com). Details of the conference call are also available on [www.sasken.com](http://www.sasken.com).

**Details of the conference call are as follows:**

|                 |  |
|-----------------|--|
| <b>Time</b>     | <b>1000 am, June 30, 2009</b>  |
| <b>Location</b> | <b>Access Number</b>   |
| India           | Primary Access TOLL NUMBER: <b>(+91 22) 2781 3127</b><br>Secondary Access TOLL NUMBER: <b>(+91 22) 6776 3827</b><br><b>Other Access numbers</b><br>Bangalore : 080-22379446 / 080-40579446 |

| <b>LOCATION</b>           | <b>ACCESS NUMBER</b>           | <b>CONFERENCE ID</b> |
|---------------------------|--------------------------------|----------------------|
| Singapore                 | TOLL FREE NUMBER : 8001011350  | 17352403#            |
| US                        | TOLL FREE NUMBER: 877 209 0463 |                      |
| INTERNATIONAL TOLL NUMBER | TOLL NUMBER: +1 706 643 0243   |                      |

Participants are requested to dial-in 10 minutes in advance.

Transcript of the call will be available within three working days at [www.sasken.com](http://www.sasken.com)

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## **About Sasken**

Sasken is a global provider of software and support services for the communications industry. Sasken works with Network OEMs, semiconductor vendors, Terminal Devices OEMs and Operators across the world. Global Fortune 500, Tier 1 companies in each of these segments are Sasken's customers. Established in 1989, Sasken employs over 3,200 people at its offices in India, China, Finland, Germany, Japan, Mexico, Sweden, UK and the U.S. Sasken is listed in the Bombay Stock Exchange and National Stock Exchange in India.

For more information on Sasken, please visit <http://www.sasken.com>

## **Disclaimer on Forward Looking Statements:**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

## **For more information**

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