

## Media Release - FOR IMMEDIATE RELEASE

### Sasken Q4 and full year FY 11 Results

**Bangalore, 27 April 2011:** Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the fourth quarter and financial year ended March 31, 2011.

### Performance Snapshot for the quarter Q4 2011

- Consolidated Revenues for Q4 FY 11 at Rs. 128.5 Crore
  - Down 7.1 % sequentially over the previous quarter
  - Down 16.5 % YoY from Q4 FY 10
- Consolidated EBIDTA for Q4 FY 11 at Rs. 17.1 Crore
  - Down 36.6 % sequentially over the previous quarter
  - Down 37.4 % YoY from Q4 FY 10
- Consolidated PAT for Q4 FY 11 at Rs. 18.8 Crores
  - Up 19.3 % sequentially over the previous quarter
    - Down 13.9 % YoY from Q4 FY 10
    - PAT Margins for the quarter at 14.6 %.

### Performance Snapshot for the Financial Year 2011

- Consolidated Revenues for FY 11 at Rs. 546.3 Crore
  Down 4.8 % YoY from FY 10
- Consolidated EBIDTA for FY 11 at Rs. 96.4 Crore
  - Down 5.4 % from FY 10
  - Consolidated EBIDTA Margins at 17.6 %
- Consolidated PAT for FY 11 at Rs. 73.3 Crore
  - Down 3% from FY 10
  - PAT Margins are at 13.4 % for the year

### Key Business metrics for the quarter: Q4 FY 11

- Software services revenues for Q4 FY 11 at Rs. 116.7 Crore
  - Up 0.7 % sequentially over the previous quarter
  - Down 18.7 % YoY from Q4 FY 10
- Products group revenues for Q4 FY 11 at Rs.8.73 Crore
  - Down 59.6 % sequentially over the previous quarter

Indian GAAP Financial Release - Q4 and full year FY 11

- Down 12.8 % YoY from Q4 FY 10
- Consolidated EBIDTA margins were at 13.3 %.
  - Services EBIDTA margins for the quarter was at 13.1 %.
  - Products EBIDTA margins were at 35.8 %.
- Revenue contribution from
  - $\circ~$  the Top five customers stood at 55.8 %~ and
  - o from Top 10 customers at 71.0 %
- Average realized rate for the quarter Rs 45.55 per US\$
- Consolidated EPS was at Rs. 7.05 for the quarter
- 11 new customers added during the quarter taking the total of active customers to 127

## Key Business Metrics for the year: FY 11

- Software services revenues for FY 11 at Rs. 486.2 Crore
  Down 11.2 % YoY from FY 10
- Products group revenues for FY 11 at Rs. 56.1 Crore
  - Up 119 % YoY from FY 10
- Consolidated EBIDTA margins were at 17.6%.
  - Services EBIDTA margins for the year was 14.8 %.
  - Products EBIDTA margins were at 52.8 %.
- PAT margins for the year was at 13.4 %
- Consolidated EPS was at Rs. 26.89 for the year

Speaking on the results, Mr Rajiv Mody said, "Our business environment remains challenging due to changes in the strategic direction of large customers and the rapid pace of change in consumer devices and related technologies. Despite that we have been able to improve Profit over taxes over the previous quarter and hold on to the revenues. We hope to see improvement in the coming financial year due to reduced volatility."

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website <u>www.sasken.com</u>.

# About Sasken

Sasken Communication Technologies Limited (BSE: 532663 & NSE: SASKEN) is an embedded communications solutions company that helps businesses across the communication value chain accelerate product development life cycles.

Sasken offers a unique combination of research and development consultancy, wireless software products, software services and network engineering services, and works with

Network OEMs, Semiconductor Vendors, Terminal Device OEMs and Operators across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile. Established in 1989, Sasken employs over 3,500 people at its offices in India, China, Finland, Germany, Japan, Mexico, Korea, UK and USA.

For further information please visit www.sasken.com

# **Disclaimer on Forward Looking Statements:**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

# **Investor Relation Contact:**

#### Jaykumar P

Senior Manager Email : investor@sasken.com Tel : +91-80-25355501 (Ext- 8086) Cell : +91-0-9886439325

# Media Contact:

#### Syed Shahid Mehdi

Manager Corporate Communications Email : pr@sasken.com Tel : +91-80-39893222 Cell : +91-0-9880575712