

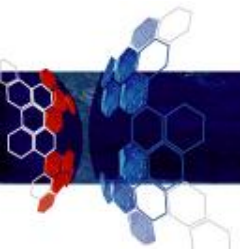
The background features a dark blue, textured horizontal band. On the left, there are two overlapping hexagonal patterns: one with red and blue hexagons, and another with blue and white hexagons. To the right of these patterns is a field of white dots, with a few red dots interspersed.

Consolidated Results - Q4 FY11



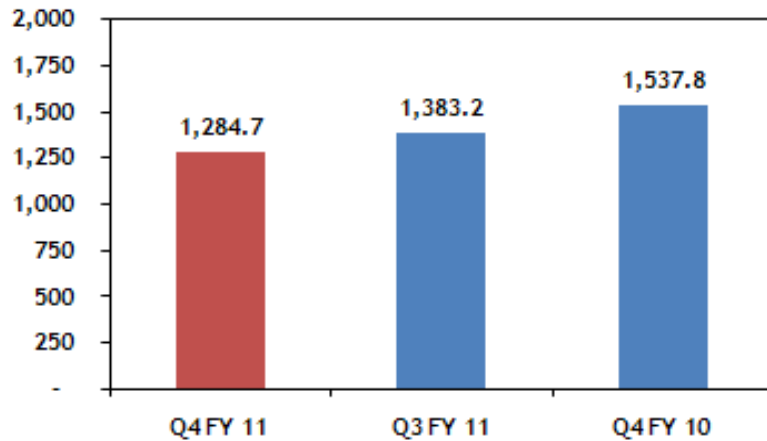
Safe Harbor Clause

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



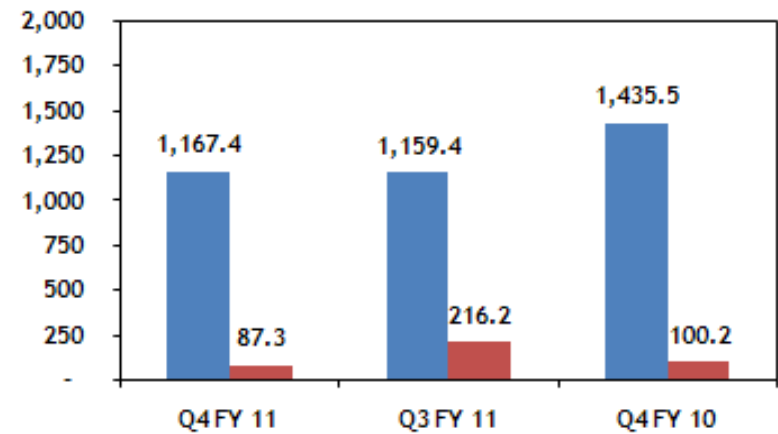
Performance Snapshot - Q4 FY11 - Consolidated

Consolidated Revenues (₹. Million)



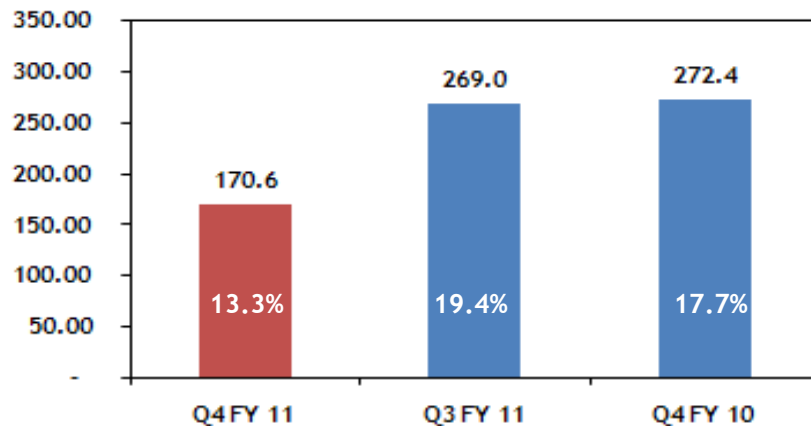
YoY Growth: -16.5%; QoQ Growth: -7.1%

Services - Products Revenue Mix (₹. Million)



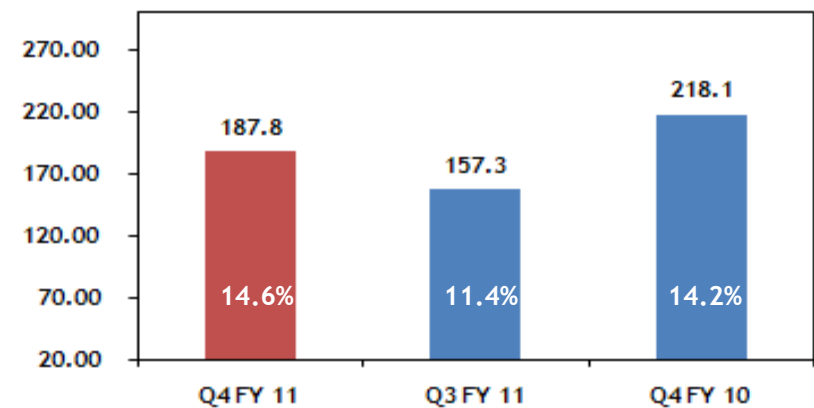
Services - YoY: -18.7%; QoQ: 0.7%
Products - YoY: -12.8%; QoQ: -59.6%

Consolidated EBITDA (₹. Million)



YoY Growth: -37.4%; QoQ Growth: -36.6%

Consolidated Profit After Tax (₹. Million)

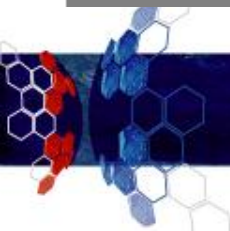


YoY Growth: -13.9%; QoQ Growth: 19.3%

Income Statement Summary (Consol)-Q4 FY 11

(₹. Million)

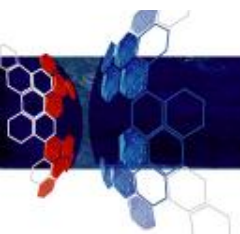
	Q4 FY 11	%	Q3 FY 11	%	Q4 FY 10	%	Growth over	
							Q3 FY 11	Q4 FY 10
Revenues	1,284.66	100.0%	1,383.17	100.0%	1,537.79	100.0%	-7.1%	-16.5%
Cost of Revenue	923.55	71.9%	921.34	66.6%	1,059.54	68.9%	-0.2%	12.8%
Gross Profit	361.11	28.1%	461.83	33.4%	478.25	31.1%	-21.8%	-24.5%
SG&A	190.47	14.8%	192.81	13.9%	205.81	13.4%	1.2%	7.5%
EBITDA	170.64	13.3%	269.02	19.4%	272.44	17.7%	-36.6%	-37.4%
Depreciation	54.63	4.3%	67.96	4.9%	67.74	4.4%	19.6%	19.4%
Amortization	-		15.21	1.1%	16.88	1.1%	100.0%	100.0%
EBIT	116.01	9.0%	185.85	13.4%	187.81	12.2%	-37.6%	-38.2%
Other Income, net of provision for diminution in value of investment	37.54	2.9%	24.96	1.8%	31.72	2.1%	50.4%	18.4%
Exchange gain/(loss)	(3.38)	-0.3%	3.72	0.3%	40.41	2.6%	-190.8%	-108.4%
Interest	1.86	0.1%	2.52	0.2%	4.65	0.3%	26.2%	60.0%
PBT	148.31	11.5%	212.01	15.3%	255.28	16.6%	30.0%	41.9%
Taxes	(39.49)	-3.1%	54.70	4.0%	37.17	2.4%	172.2%	206.3%
PAT	187.81	14.6%	157.31	11.4%	218.12	14.2%	19.4%	-13.9%



Segmental Results - Q4 FY 11

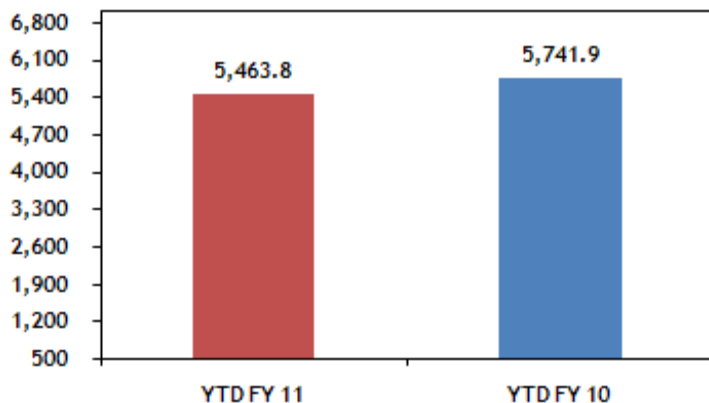
(₹. Million)

	Q4 FY 11	Q3 FY 11	Q4 FY 10	Growth over	
				Q3 FY 11	Q4 FY 10
				(QoQ)	(YoY)
Revenues	1,284.66	1,383.17	1,537.79	-7.1%	-16.5%
Services	1,167.42	1,159.35	1,435.50	0.7%	-18.7%
Products	87.32	216.23	100.17	-59.6%	-12.8%
Automotive, Utilities and Industrial	29.92	7.59	2.12	294.3%	1312.3%
EBITDA	170.64	269.02	272.44	-36.6%	-37.4%
Services	152.85	125.38	275.85	21.9%	-44.6%
Products	31.26	154.85	6.65	-79.8%	369.7%
Automotive, Utilities and Industrial	(13.47)	(11.21)	(10.06)	-183.2%	-174.7%
EBITDA %	13.3%	19.4%	17.7%		
Services	13.1%	10.8%	19.2%		
Products	35.8%	71.6%	6.6%		
Automotive, Utilities and Industrial	-45.0%	-147.7%	-475.0%		
Depreciation and Amortization %	4.3%	6.0%	5.5%		
Services	8.2%	9.5%	4.3%		
Products	2.2%	8.2%	22.9%		
Automotive, Utilities and Industrial	1.6%	6.9%	29.0%		
EBIT%	9.0%	13.4%	12.2%		
Services	4.9%	1.3%	14.9%		
Products	33.6%	63.4%	-16.3%		
Automotive, Utilities and Industrial	-46.6%	-154.6%	-504.1%		



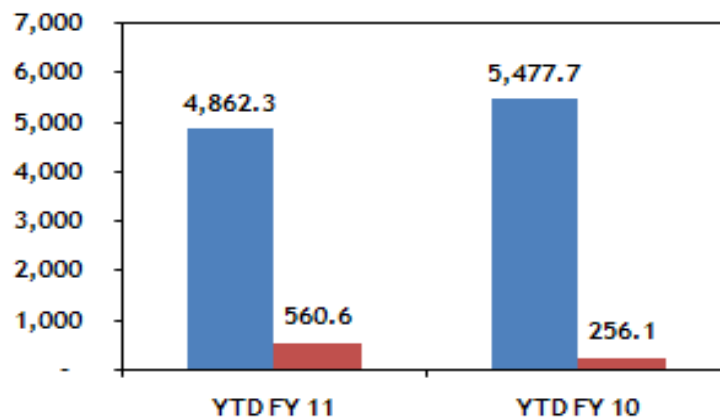
Performance Snapshot - YTD FY 11 - Consolidated

Consolidated Revenues (₹. Million)



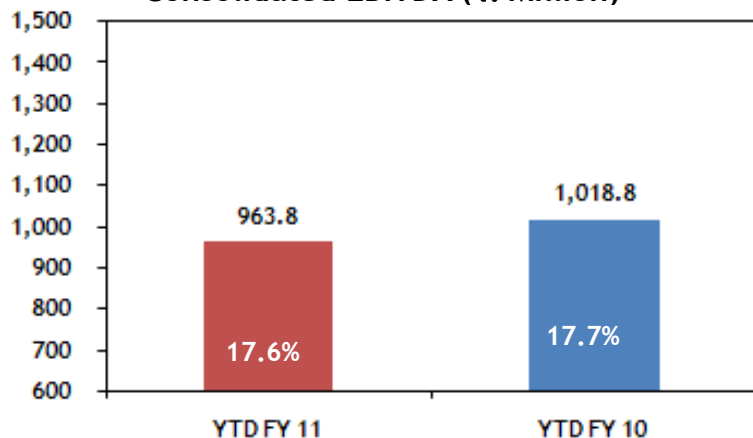
YoY Growth: -4.8%

Services - Products Revenue Mix (₹. Million)



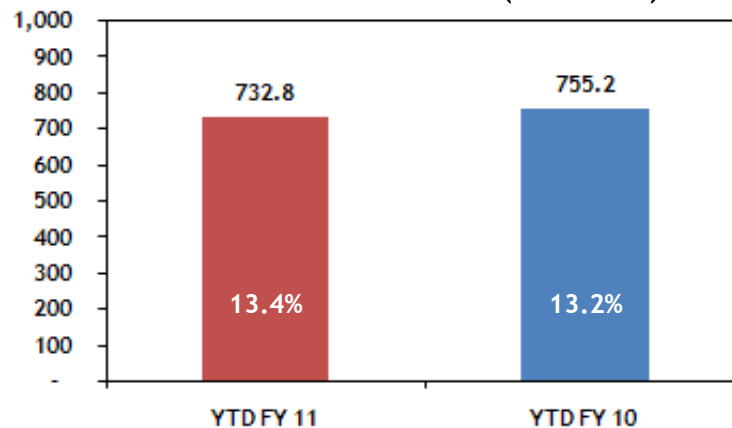
Services - YoY: -11.2%
Products - YoY: 118.9%

Consolidated EBITDA (₹. Million)



YoY Growth: -5.4%

Consolidated Profit After Tax (₹. Million)

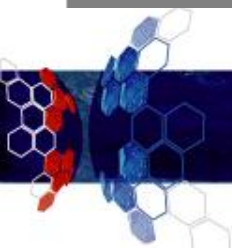


YoY Growth -3.0%

Income Statement Summary (Consol)-YTD FY 11

(₹. Million)

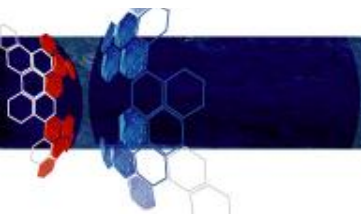
	YTD FY11	%	YTD FY10	%	Growth over YTD FY10
Revenues	5,463.80	100.0%	5,741.93	100.0%	-4.8%
Cost of Revenue	3,722.11	68.1%	3,993.22	69.5%	6.8%
Gross Profit	1,741.69	31.9%	1,748.71	30.5%	-0.4%
SG&A	777.94	14.2%	729.95	12.7%	-6.6%
EBITDA	963.75	17.6%	1,018.77	17.7%	-5.4%
Depreciation	272.54	5.0%	295.3	5.1%	7.7%
Amortization	49.12	0.9%	21.31	0.4%	-130.6%
EBIT	642.09	11.8%	702.17	12.2%	-8.6%
Other Income, net of provision for diminution in value of investment	107.14	2.0%	85.27	1.5%	25.6%
Exchange gain/(loss)	74.18	1.4%	167.92	2.9%	-55.8%
Interest	11.33	0.2%	26.14	0.5%	56.6%
PBT	812.08	14.9%	929.22	16.2%	-12.6%
Taxes	79.26	1.5%	174.05	3.0%	54.5%
PAT	732.82	13.4%	755.17	13.2%	-3.0%



Segmental Results - YTD FY 11

(₹. Million)

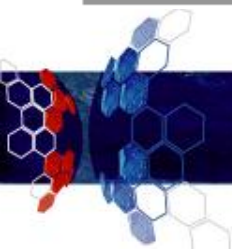
	YTD FY11	YTD FY10	Growth over YTD FY10 (YoY)
Revenues	5,463.80	5,741.93	-4.8%
Services	4,862.27	5,477.70	-11.2%
Products	560.60	256.07	118.9%
Automotive, Utilities and Industrial	40.93	8.16	401.7%
EBITDA	963.75	1,018.77	-5.4%
Services	720.93	995.51	-27.6%
Products	296.18	59.60	397.0%
Automotive, Utilities and Industrial	(53.36)	(36.34)	-46.8%
EBITDA %	17.6%	17.7%	
Services	14.8%	18.2%	
Products	52.8%	23.3%	
Automotive, Utilities and Industrial	-130.4%	-445.4%	
Depreciation and Amortization %	5.9%	5.5%	
Services	9.1%	5.1%	
Products	10.7%	13.8%	
Utilities and Industrial	4.3%	25.1%	
EBIT%	11.8%	12.2%	
Services	5.8%	13.1%	
Products	42.1%	9.1%	
Automotive, Utilities and Industrial	-134.7%	470.5%	

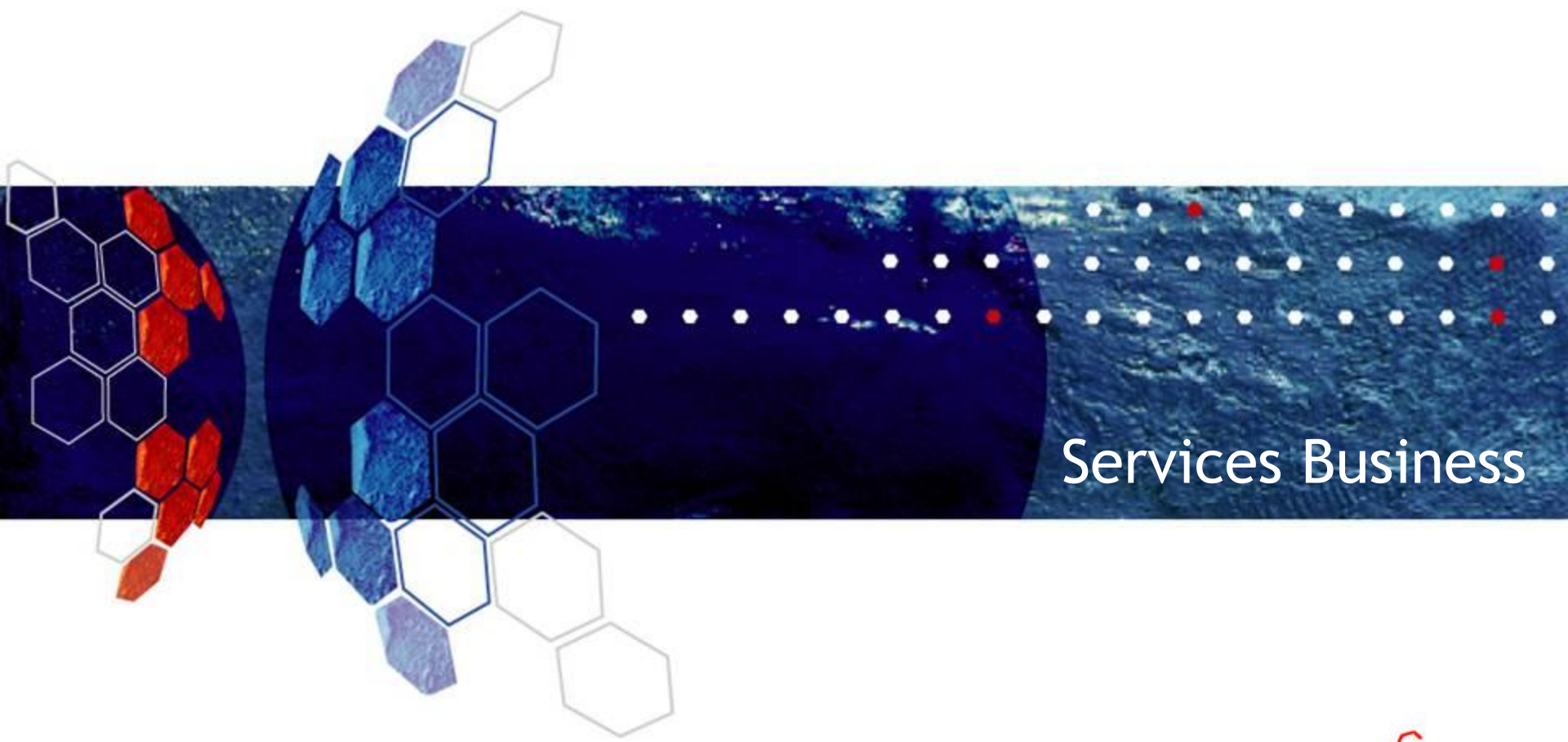


Balance Sheet Summary (Consolidated)

(₹. Million)

	March 31, 2011	%	March 31, 2010	%
Liabilities				
Share capital (including share application)	276.91	6.3%	284.31	5.1%
ESOP Outstanding	73.24	1.7%	39.36	0.7%
Reserves & Surplus	3,915.26	89.2%	4,912.14	88.1%
Borrowing	124.92	2.8%	340.55	6.1%
Total Liabilities	4,390.33	100.0%	5,576.36	100.0%
Assets				
Net Fixed Assets	1,340.16	30.4%	2,893.03	51.9%
Investments	1,487.25	33.9%	1,590.66	28.5%
Deferred Tax Asset	82.80	1.9%	40.45	0.7%
Current Assets				
Cash and cash equivalents	487.45	11.1%	373.05	6.7%
Receivables	970.39	22.1%	977.92	17.5%
Other current assets	1,115.43	25.4%	872.48	15.6%
Total Current Assets	2,573.27	58.6%	2,223.45	39.8%
Current Liabilities	(1,093.15)	-24.9%	(1,171.22)	-20.9%
Net Current Assets	1,480.12	33.7%	1,052.23	18.9%
Total Assets	4,390.33	100.0%	5,576.36	100.0%



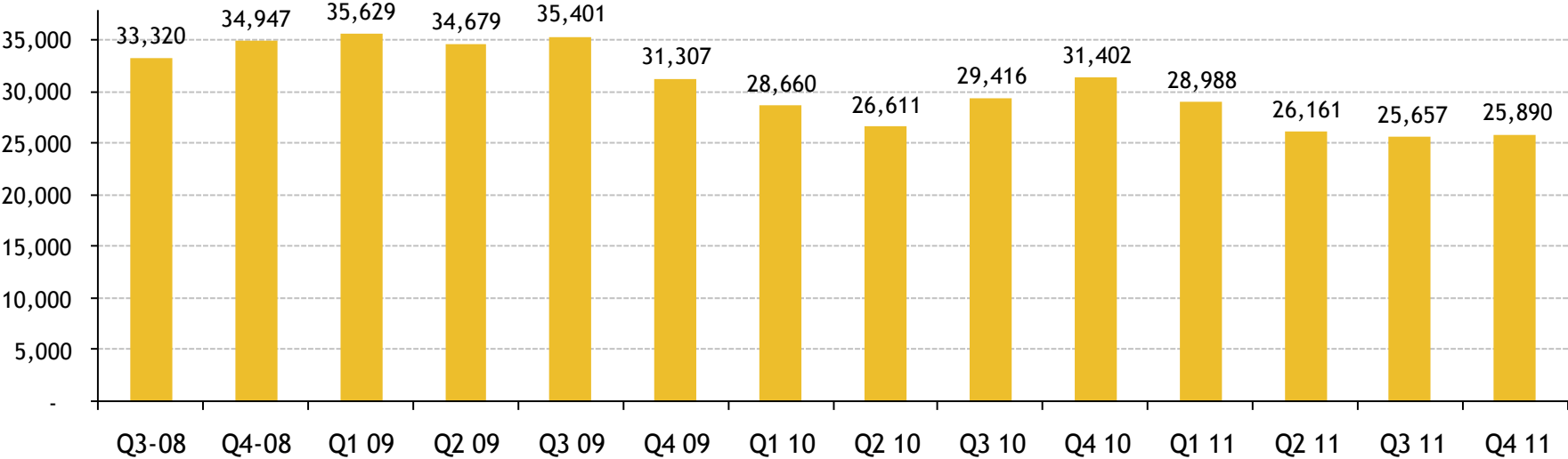


Services Business

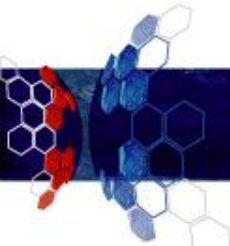


Revenue trend: Services (Consolidated)

(KUS\$)

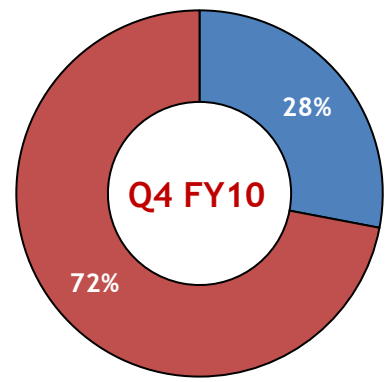
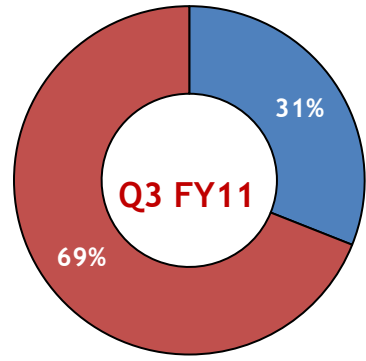
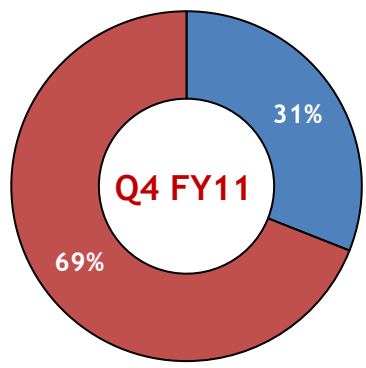


Services Revenue up 0.9% Q o Q and down 18.3% Y o Y in \$ terms



Services Metrics

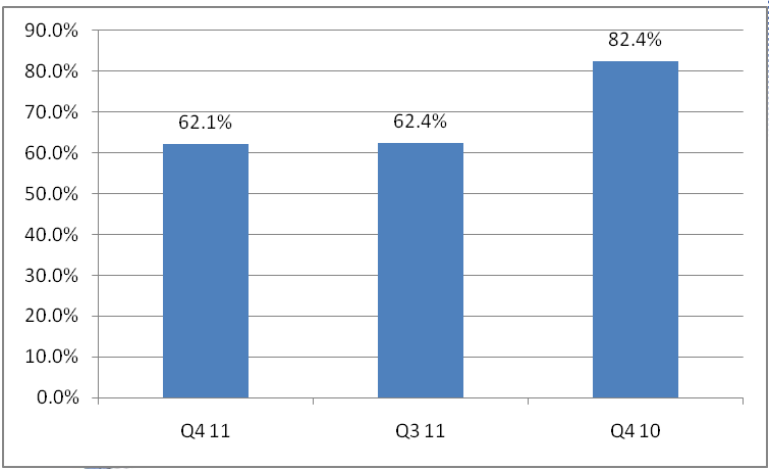
Services Revenue Mix - Delivery



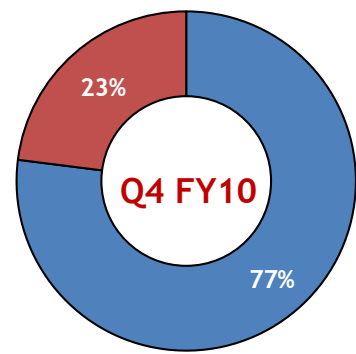
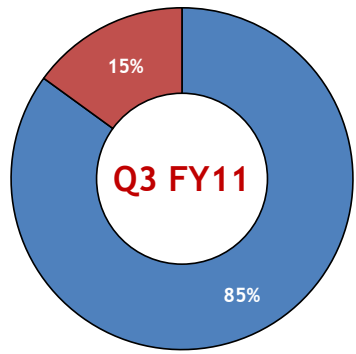
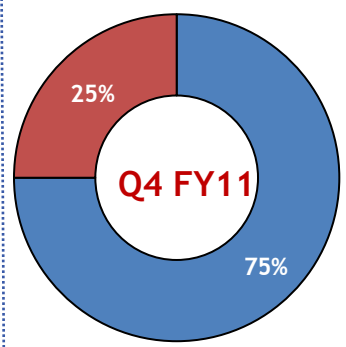
Offshore

Onsite

Services Utilization



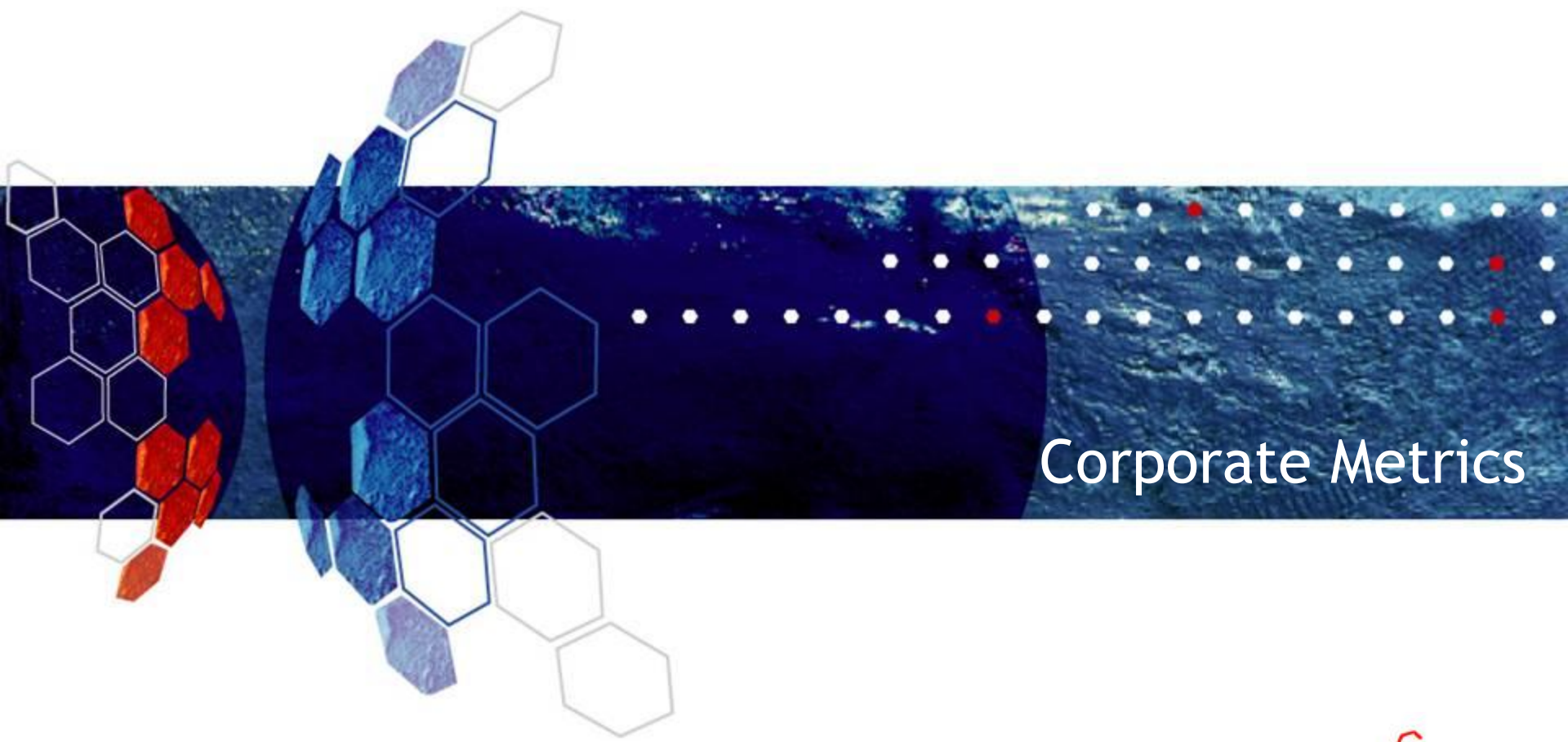
Services Revenue Mix - Project Type



T&M

FPP

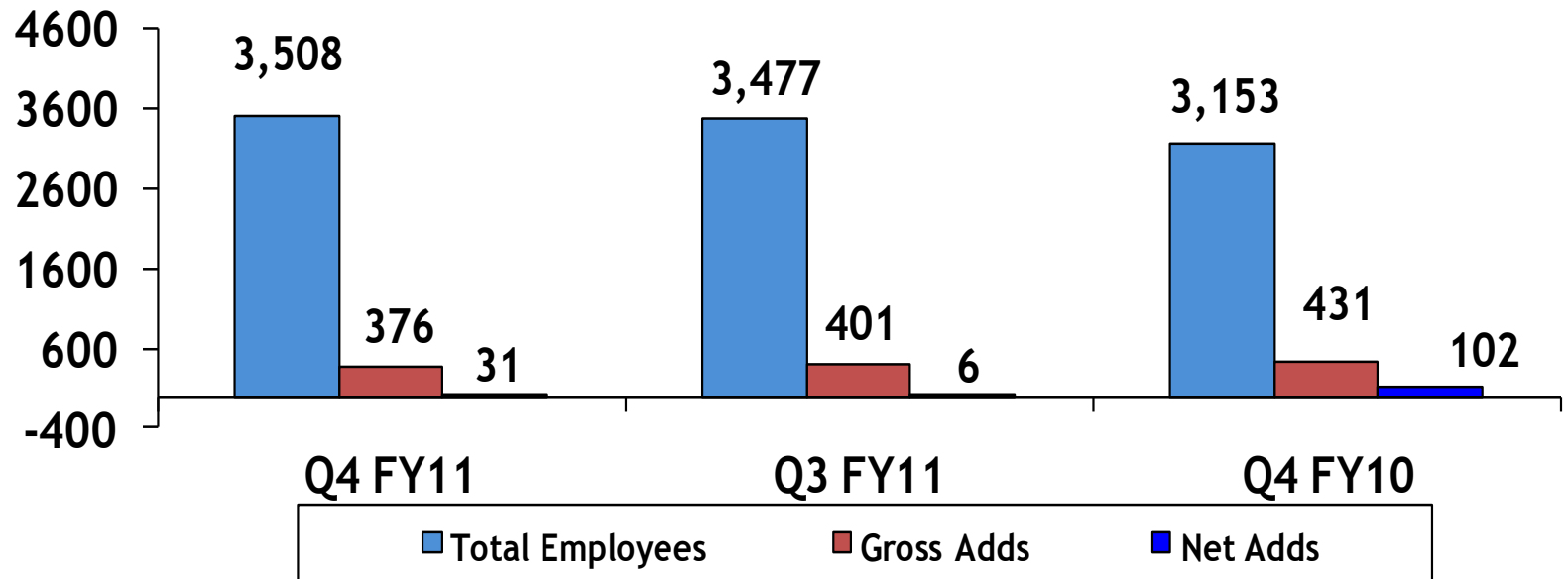




Corporate Metrics



Human Resources Metrics



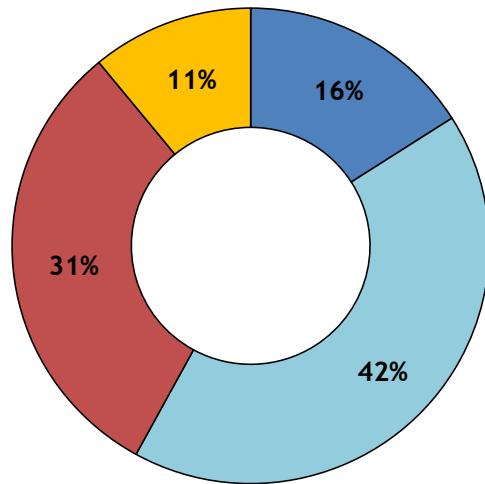
Voluntary Attrition FY11

LTM % : Q4 FY11 - 35.30%, Q3 FY11 - 34.62%, Q4 FY10 - 24.40%

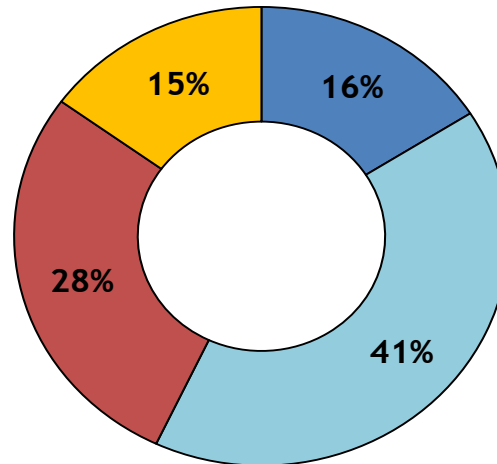
Annualised Quaterly attrition % : Q4 FY11 - 31.40%, Q3 FY11 - 34.77%

Geography Wise Revenue

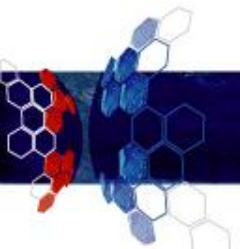
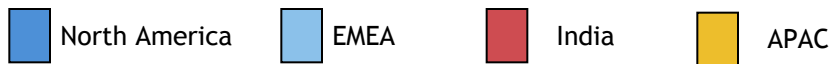
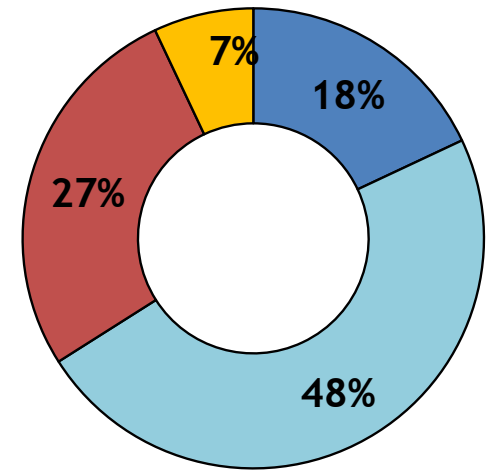
Q4 FY11



Q3 FY11

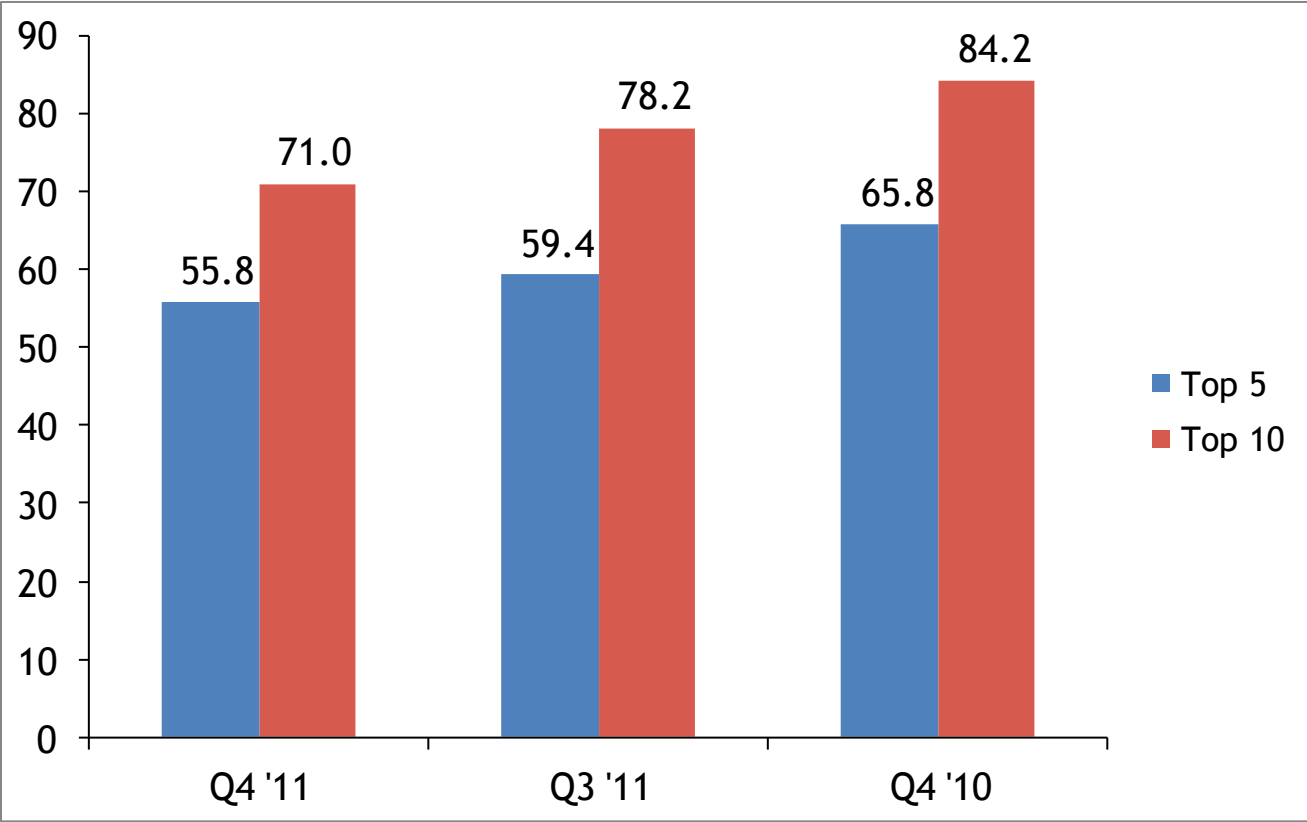


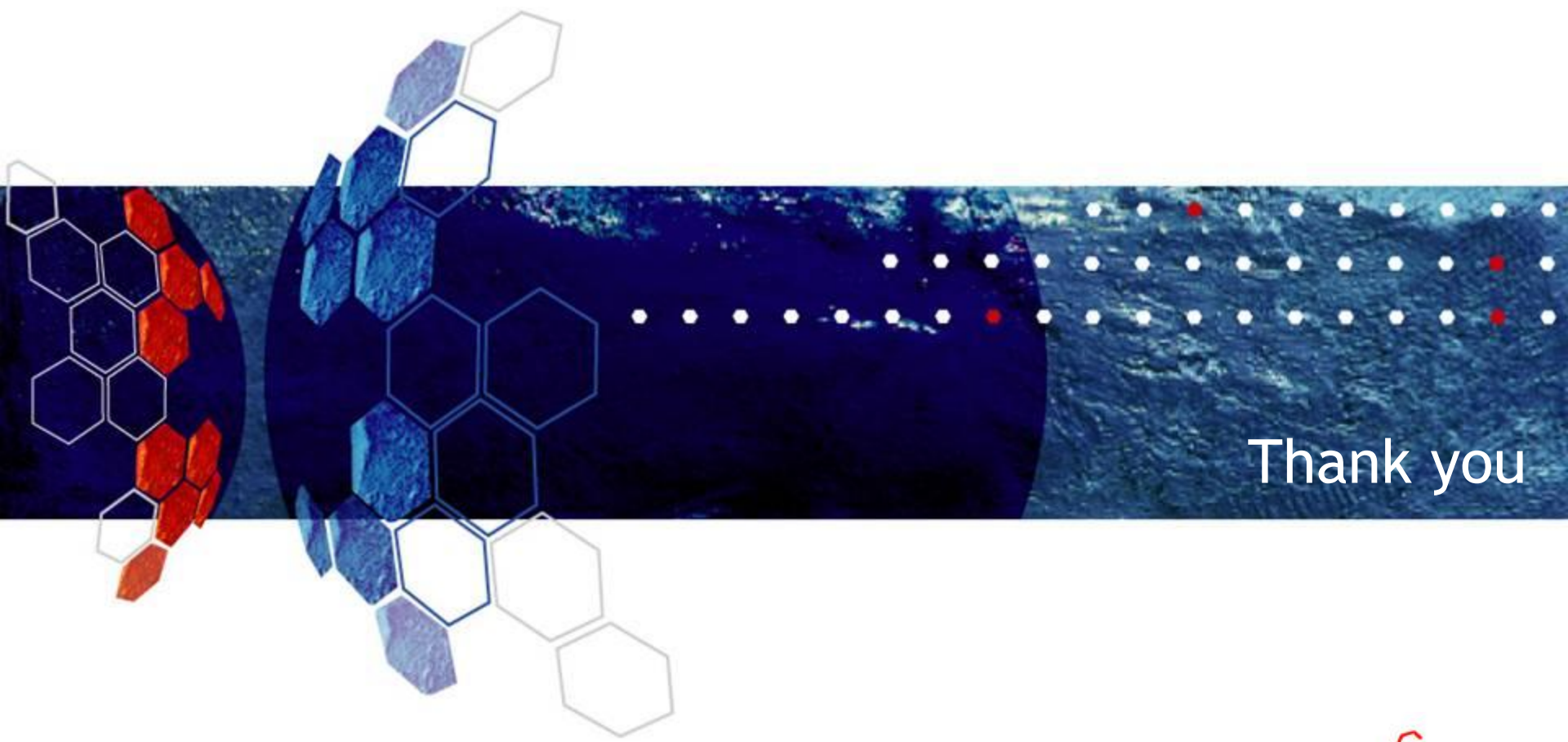
Q4 FY10



Customer Concentration

(in %)





Thank you

