



# SASKEN

BSE Limited,  
Dept. of Corporate Services - CRD  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400 001

July 29, 2020

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051

By Web Upload

Dear Sir,

Sub: Summary of proceedings of the 32<sup>nd</sup> Annual General Meeting of the Company  
Ref: Scrip Code 532663/ SASKEN

In furtherance to our letter dated July 7, 2020, we confirm that the 32<sup>nd</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, July 29, 2020 from 10.00 a.m. to 10.40 a.m. through video conference and other audio-visual means.

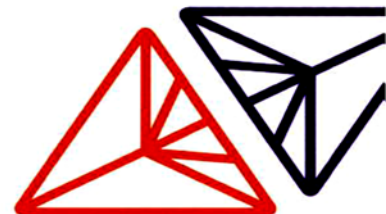
As required under Regulation 30, Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the aforesaid AGM.

Thanking you,

Yours faithfully  
For Sasken Technologies Limited

S. Prasad  
Associate Vice President & Company Secretary

Encl. as above





## **SUMMARY OF PROCEEDINGS OF THE 32<sup>nd</sup> ANNUAL GENERAL MEETING**

The 32<sup>nd</sup> Annual General Meeting (AGM) of the Members of Sasken Technologies Limited ('the Company') was held on Wednesday, July 29, 2020 at 10.00 A.M. (IST) through video conference and other audio-visual means (VC). The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The meeting commenced at 10.00 A.M. and concluded at 10.40 A.M. (including time allowed for e-voting at AGM).

Mr. Rajiv C Mody, Chairman of the Company chaired the meeting. The Chairman informed that this annual general meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. He requested other Directors to introduce themselves. The requisite quorum being present, the Chairman called the meeting to order. All the Directors of the Company attended the meeting.

The Chairman welcomed the shareholders, auditors and other invitees joining over VC and delivered his speech. The Chairman informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. AGM Notice, statutory auditors' report, secretarial audit report and other relevant documents thereto for the financial year 2019-20 as circulated to members were taken as read.

The following items of business, as per the Notice of AGM dated June 12, 2020, were transacted at the meeting. Shareholders were provided a facility to ask questions or express their views through VC, audio and through chat on the aforesaid resolutions. Clarifications were provided to the queries raised by the members. The resolutions were passed with the requisite majority.

No.	Resolutions	Type of Resolution
<b>Ordinary Business</b>		
1.	Adoption of (a) the Audited Standalone Financial Statements of the Company for the year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2020, together with the report of the Auditors thereon.	Ordinary
2.	Confirmation of (a) 1 <sup>st</sup> interim dividend of Rs.5 per equity share paid in November 2019 and (b) 2 <sup>nd</sup> interim and special dividend of Rs.50 per equity share paid in March 2020, aggregating Rs.55 per equity share.	Ordinary



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No.	Resolutions	Type of Resolution
<b>Ordinary Business</b>		
3.	Appointment of Director in place of Mr. Pranabh D. Mody (DIN: 00035505) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	Appointment of M/s. MSKA & Associates, Chartered Accountants (ICAI Firm Registration No. 105047W) as Statutory Auditors of the Company effective June 12, 2020 till the conclusion of Thirty Third Annual General Meeting arising out of the casual vacancy caused by the resignation of M/s. B S R & Associates LLP, Chartered Accountants.	Ordinary
<b>Special Business</b>		
5.	Re-classification of certain members of the Promoters & Promoter group from “Promoters & Promoter Group” category to “Public” category.	Ordinary
6.	Appointment of Ms. Madhu Khatri as an Independent Director.	Ordinary

The Board of Directors have appointed Mr. Gopalakrishnaraj H H, Practicing Company Secretary as a Scrutinizer to supervise and scrutinize the e-voting process. The Chairman authorized the Company Secretary to declare the results of voting, intimate the stock Exchanges and place it on the website of the Company.

The Scrutinizer’s Report was received and accordingly all the resolutions as set out in the Notice were declared as passed.

This is for your information and records.

Thanking you,

Yours faithfully  
For Sasken Technologies Limited

S. Prasad  
Associate Vice President & Company Secretary