

**Media Release – FOR IMMEDIATE RELEASE**

**Bengaluru, April 27, 2020:** Sasken Technologies (BSE: 532663, NSE: SASKEN) today announced its consolidated results as per Ind AS for the quarter and financial year ended March 31, 2020.

Rajiv C Mody, Chairman, Managing Director & CEO, Sasken Technologies Limited remarked: we have seen some headwinds in the closing quarter of this financial year, which we believe are a highly localized occurrence. These developments have resulted in a reduction in our revenues, but we have been able to manage our costs and hence post better margins. The more significant concern remains the uncertainty in the wake of the COVID-19 pandemic. We have been successful in implementing business continuity measures while ensuring the safety of all employees. We are likely to face pressures both on account of volume growth and rates. A hyper-conservative sentiment is prevailing in the macro-environment and causing these shifts. We continue maintaining active dialogues with our customers to mitigate possible risks and keep it business as usual.

**Performance Snapshot for the Quarter: Q4 FY 20**



- Consolidated Revenues for Q4 FY 20 at ₹ 112.85 Crore
  - Down 5.2 % sequentially over the previous quarter
  - Down 16.7 % YoY from Q4 FY 19
- Consolidated EBIT for Q4 FY 20 at ₹ 19.06 Crore
  - Down 10.5 % sequentially over the previous quarter
  - Down 15.7 % YoY from Q4 FY 19
- Consolidated PAT for Q4FY 20 at ₹ 9.45 Crore
  - Down 59.7 % sequentially over the previous quarter
  - Down 65.6 % YoY from Q4 FY 19
  - PAT Margins for the quarter at 8.4 %

**Performance Snapshot for the Financial Year 2020**

- Consolidated Revenues for FY 20 at ₹ 492.22 Crore
  - Down 2.4 % from FY 19
- Consolidated EBIT for FY 20 at ₹ 76.92 Crore
  - Up 19.2 % from FY 19
- Consolidated PAT for FY 20 at ₹ 78.83 Crore
  - Down 12.8 % from FY 19
  - PAT Margins for the year at 16.1 %

**Key Business metrics for the Quarter: Q4 FY 20**

- Software services revenues for Q4 FY 20 at ₹ 112.85 Crore
  - Down 5.2 % sequentially over the previous quarter
  - Down 16.7 % YoY from Q4 FY 19
- Consolidated EBIT margins were at 16.9 %.
- Revenue contribution from
  - The Top five customers stood at 39.0 % and
  - From Top 10 customers at 60.0 %
- Consolidated EPS was at ₹ 6.29 for the quarter
- Added 7 new customers during the quarter taking the total number of active customers to 93

**Key Business metrics for the Financial Year 2020**

- Software services revenues for FY 20 at ₹ 492.22 Crore
  - Down 2.4 % from FY 19
- Consolidated EBIT margins were at 15.6 %.
- Consolidated EPS was at ₹ 48.57 for the year

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website [www.sasken.com](http://www.sasken.com)

**About Sasken:**

Sasken is a specialist in Product Engineering and Digital Transformation providing concept-to-market, chip-to-cognition R&D services to global leaders in Semiconductor, Automotive, Industrials, Smart Devices & Wearables, Enterprise Grade Devices, SatCom, and Transportation industries. For over 30 years and with multiple patents, Sasken has transformed the businesses of 100+ Fortune 500 companies, powering more than a billion devices through its services and IP.

**Disclaimer on Forward Looking Statements:**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/ telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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