

ಬೆಂಗಳೂರು ಬಳಿ ಪ್ರತಿಭಟನೆ - 583101 ದೂರವಾಣಿ ಸಂಖ್ಯೆ: 08392-277100 ಸಂವಹನ ಕಛೇರಿ/ಕೆ.ಆರ್.ಡಿ.ಸಂ/ಸಂಜಯ/ಸ.ಜಂ/01/2021-22 ದಿನಾಂಕ: 15.12.2022

ಕರ್ನಾಟಕ ನಿಯಮ ನಿಗಮ ನಿಯಮಿತ (ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಉದ್ಯಮ) ಕಾರ್ಯಾಲಯ ಇಂಜಿನಿಯರಿಂಗ್ ಕಛೇರಿ, ಕನಕನಗರ, ಕನಕನಗರ ರಸ್ತೆ, ಕನಕನಗರ ವಿಭಾಗ, ದಾವಣಗೆರೆ. ಫೋನ್: 08192-264669 ಇ-ಮೇಲ್: ecbddvg@yahoo.co.in

ಕರ್ನಾಟಕ ಸರ್ಕಾರ ಕಾರ್ಯನಿರ್ವಾಹಕ ಅಧ್ಯಯನ ಕಛೇರಿ, ಪಂಚಾಯತ್ ರಾಜ್ ಇಂಜಿನಿಯರಿಂಗ್ ವಿಭಾಗ, ಹಾವೇರಿ ಕ್ರ.ಸಂ/ನಂ.ರೂ.ಇಂ.ಎಂ.ಎಂ.ಎಂ.ಸಂ.ಸಂ/2022-23/5135 ದಿನಾಂಕ:15-12-2022

ಕರ್ನಾಟಕ ರಾಜ್ಯ ಪರಿವರ್ತನಾ ಸಂಸ್ಥೆ ಕೊಡವ ಸಂಸ್ಥೆ, 121, 1ನೇ ಮಹಡಿ, ಬಹುಮಹಡಿ ಕಟ್ಟಡ, ಕಾ: ಬಿ.ಆರ್. ಅಂಬೇಡ್ಕರ್ ರಸ್ತೆ, ಬೆಂಗಳೂರು-560001 (ಫೋನ್: 080-22032470)

Sasken Technologies Limited CIN: L72100KA1989PLC014226; Registered Office: 139/25, Ring Road, Dornkur, Bengaluru - 560 071. NOTICE (TRANSFER OF UNCLAIMED DIVIDEND AND SHARES)

MCA ಮಾಹಿತಿಗಾಗಿ ಸರ್ಕಾರದ ಅಧಿಕಾರಿಗಳ ಅಧಿಕಾರ ವಿಸ್ತೀರ್ಣ - ವಿಷಯ - ಸಂಖ್ಯೆ: ಎಂ.ಸಿ.ಎಂ./ಎಂ.ಎಂ.ಎಂ.ಎಂ.ಸಂ/45/2022-23 ದಿನಾಂಕ: 16.12.2022

ಕೃಷಿ ಉತ್ಪನ್ನ ಮಾರುಕಟ್ಟೆ ಸಮಿತಿ, ಚಿವಗಿ ಅಖಂಡೇಶ್ವರ ಗಂಟಾ, ವಿಜಯನಗರ ಕ್ರಾ. ಚಿವಗಿ, ಪಿ: ಕಲಬುರಗಿ-585310 Office Phone No: 08442-235562, E-mail : apmcjewargi@gmail.com

ಬೃಹತ್ ಬೆಂಗಳೂರು ಮಹಾನಗರ ಪಾಲಿಕೆ ಕಾರ್ಯಾಲಯ ಅಧ್ಯಯನ ಕಛೇರಿ, ಎಮ್.ಸಿ.ಎಂ.ಎಂ.ಎಂ.ಸಂ.ಸಂ.ಸಂ/2022-23/5135 ದಿನಾಂಕ:15-12-2022

ಪರಿಶೀಲನೆ ಮಾಡಿ ಸರಿಪಡಿಸಿ ಅಧಿಕಾರಿಗಳ ಅಧಿಕಾರ ವಿಸ್ತೀರ್ಣ - ವಿಷಯ - ಸಂಖ್ಯೆ: ಎಂ.ಸಿ.ಎಂ./ಎಂ.ಎಂ.ಎಂ.ಎಂ.ಸಂ/45/2022-23 ದಿನಾಂಕ: 16.12.2022

ಬೆಂಗಳೂರು ಅಭಿವೃದ್ಧಿ ಪ್ರಾಧಿಕಾರ ಬಿ.ಬಿ.ಎಂ.ರಸ್ತೆ, ಕವಿ ರಾಜ್ ಕಟ್ಟಡ, ಬೆಂಗಳೂರು - 560 020. ಸಂ: ಬೆಂಗಳೂರು/ನಿಯೋಜನೆ/CLU-135/2021-22/2231/2022-23 ದಿನಾಂಕ: 13.12.2022

ವಿಶೇಷಣಾಧಿಕಾರ ಹಾಗೂ ಹಿರಿಯ ನಾಗರಿಕರ ಸಲಹೆಗಾರ ಇಲಾಖೆ ಬೆಂಗಳೂರು ನಗರ ಪಾಲಿಕೆ, ಕಲಬುರಗಿ ರಸ್ತೆ, ಐ.ಬಿ.ಸಿ.ಎಂ.ಎಂ.ಎಂ.ಎಂ.ಸಂ.ಸಂ/2022-23/5135 ದಿನಾಂಕ:15-12-2022

PUBLIC NOTICE IN THE COURT OF 34TH ADDITIONAL CITY CIVIL AND SESSIONS JUDGE AT BENGALURU, BETWEEN Mr. Vishrut P Subramoni @ Vishrut Patanjali Subromoni S/o Late Sri Patanjali P S @ P S Patanjali @ Patanjali Subromoni @ Patanjali Palamadi Subromoni @ Patanjali Palamadi Subromoni PETITIONER AND Mrs Debolina Kundu W/o Late Sri Patanjali P S @ P S Patanjali @ Patanjali Subromoni @ Patanjali Palamadi Subromoni @ Patanjali Palamadi Subromoni RESPONDENT

SCHEDULE TABLE with columns: ACCOUNT HOLDER NAME(S), A/C NUMBER, FOLIO NO FD POSITION NO., INSTITUTION, RECIPIENT

ಪ್ರತಿಭಟನೆ ಕರ್ನಾಟಕ ನಗರ ಮತ್ತು ಗ್ರಾಮಾಂತರ ಯೋಜನಾ ಕಾಯ್ದೆ 1961ರ ಕಲಂ 14-A ರ ಅಡಿಯಲ್ಲಿ ಈ ಕೆಳಕಂಡ ಅರ್ಜಿದಾರರು ವ್ಯವಸ್ಥೆಯ ವಲಯದಿಂದ ವಾಣಿಜ್ಯ ಉಪಯೋಗಕ್ಕಾಗಿ ಭೂಲಹರಿಯೋಗ ಬದಲಾವಣೆ ಕೋರಿ ಅರ್ಜಿ ಸಲ್ಲಿಸಿರುತ್ತಾರೆ.

QUICKLY.

Windfall profit tax on crude slashed to ₹1,700/t



New Delhi: The government has slashed the windfall profit tax levied on domestically-produced crude oil and on export of diesel and ATF following a decline in global oil prices, according to an official order. The levy on crude oil produced by companies such as ONGC has been cut to ₹1,700 per tonne from ₹4,900, the order said. It has also cut the tax on export of diesel to ₹5 per litre from ₹8 and the same on overseas shipments of ATF to ₹1.5 a litre from ₹5. ■

World's coal use to creep up to new high in 2022

Berlin: Coal use across the world is set to reach a new record this year amid high demand for the fossil fuel, the International Energy Agency said on Friday. The Paris-based agency said in a new report that while coal use grew by only 1.2 per cent in 2022, the increase pushed it to all-time high of more than 8 billion tonnes, beating the previous record set in 2013. ■

RBI's central board reviews economic situation



Mumbai: The central board of the Reserve Bank of India reviewed the prevailing economic situation and challenges emanating from geopolitical developments. The 599th meeting of the Central Board of Directors of Reserve Bank of India took place in Kolkata under the chairmanship of Governor Shaktikanta Das, the RBI said in a statement. ■

DPIIT working with 24 sectors to boost exports

New Delhi: The Department for Promotion of Industry and Internal Trade (DPIIT) is working closely with 24 sectors, including electronics, textiles and auto components, to boost domestic manufacturing, increase exports and cut down imports, an official statement said on Friday. The DPIIT said efforts are on to boost the growth of these sectors in a holistic and coordinated manner. ■

FinMin eases capex norms

Shishir Sinha
New Delhi

The Finance Ministry has relaxed norms under cash management guidelines to boost capital expenditure during the remaining period of the current fiscal year. However, it has asked all the Central Ministries and Departments to stick to Revised Estimates (RE).

"To provide a fillip to capital expenditure, cash management guidelines related to MEP/QEP (Monthly Expenditure Plan/Quarterly Expenditure Plan) ceilings and stipulations on prior clearance of the Budget Division for release beyond ₹500 crore, now stand relaxed. This relaxation is applicable only for expenditure items under capital heads and Grants-in-Aid for creation of capital assets for remaining period of FY23," a letter from Joint Secretary (Budget) in Economic Affairs Ministry to Financial Advisors in all the Ministries and Department said. However, it clarified that expenditure should be within the RE ceiling.

TENTATIVE CEILING
Though the tentative revised ceiling has already been com-

'Logistics costs will fall to 9% of GDP by 2024'

PLUS FACTOR. Slashing cost will not only boost local business, but also exports: Gadkari

Our Bureau
New Delhi

The country's logistics costs, which at present is 16 per cent of India's GDP, will reduce to 9 per cent by the end of 2024 aided by India's growing infrastructure, Road and Highways Minister Nitin Gadkari said on Friday. Addressing FICCI's annual convention, Gadkari assured that logistics costs will fall to single digits, up to 9 per cent of GDP by the end of 2024, which will not only boost business prospects domestically, but also help the country export more.

Now is the time to increase India's business and presence in the international markets, he encouraged the industry.

India is on the path to building an inclusive Bharat following the vision of Prime Minister Narendra Modi by boosting investment, economic growth and employment creation to achieve sustainable development.



"We are also working on developing alternative, clean and green fuel like bio-ethanol, bio-CNG, bio-LNG and green hydrogen"

NITIN GADKARI,
Road and Highways Minister

However, the government also needs to have co-operation, coordination and communication between all the stakeholders, he added.

Speaking on the automobile sector, the Minister said: "We should be the leaders in this sector," adding that the government aims to double the market size of the automobile sector to ₹15-lakh crore from ₹7.5-lakh crore. This will create new

jobs and make India one of the biggest automobile manufacturers in the world.

ROAD INFRA

The Minister stated that before the end of 2024, India's road infrastructure would be equal to American standards.

Underscoring the importance of sustainability in the construction sector, Gadkari noted, "We are trying to

minimise the use of cement and steel in construction work by adopting substitutes like fly ash, oil slag, waste plastics, demolition waste."

"We are also working on developing alternative, clean and green fuel like bio-ethanol, bio-CNG, bio-LNG and green hydrogen," he added.

FICCI President Sanjiv Mehta said: "Infrastructure construction alone has the potential to contribute 25 per cent of incremental growth in non-farm jobs by 2030."

FICCI's President-elect Subhrakant Panda underlined several policies that will catalyse the national economy by driving growth in allied sectors such as housing, steel and cement. These include PM GatiShakti for integrated infrastructure development worth ₹7.5-lakh crore in FY23, construction of 65,000 km of national highways and national infrastructure pipeline.

India can be \$30-trillion economy by 2047, says Tata Sons chief

KR Srivats
New Delhi



AIMING HIGH. N Chandrasekaran, Chairman of Tata Sons, addressing the 95th Annual Convention and AGM of FICCI, in New Delhi via video conferencing ■

India can by 2047 transform itself into a \$30-trillion economy — 10 times the current size of about \$3 trillion — if it can raise its growth trend from the current level of 6.5 per cent to 8 per cent levels on a sustained basis, N Chandrasekaran, Chairman, Tata Sons, said on Friday.

Addressing FICCI's 95th Annual Convention and AGM, Chandrasekaran also said there is a need to deliberate as to how the country can spread the gains of the future to everyone, including informal workers, agricultural labourers, and women.

"It is not only about the quantum of growth and size of economy...We need to deliberate that the fruits of our long-term growth potential reaches every citizen," he said.

Chandrasekaran also said that Indian economy recovery is broadly on track. India will remain the world's largest economy for third year in succession in 2023 and hopefully for several years to come, he said.

"India's progress over last decade is quite remarkable. It is the fastest growing large economy, a clear bright spot in

global economy which is facing strong recessionary impulses, multi-decadal high inflation, record level of public debt and squeezing of household income," he added.

Stating that India presents a major growth opportunity for next few decades, Chandrasekaran highlighted that the pace of structural reforms — since pandemic — has picked up further. "Measures like labour reforms, PM Gati Shakti, production linked incentive (PLI) to support domestic manufacturing, national monetisation plan, power sector reforms, higher investment limits for small biz and aggressive disinvestments have been rolled out. Scope and scale of economic reforms

has been fast paced and this will drive productivity improvements and continued growth in capital accumulation. Reform is going to be key pillar that will drive the fundamentals of India's outperformance in coming decades," he added.

Chandrasekaran also stressed the need to reduce air pollution, ensure enhanced women participation in labour force, ensure increased access to safe drinking water.

He also called for measures to enhance tourism, stating that focus on this area will have good multiplier effect. There is also need to harness digital transformation as part of efforts to ensure universal and affordable healthcare.

Apparel exports recover, rise by 11.7% in Nov: AEPC

Press Trust of India
New Delhi

Apparel exports in November rose by 11.7 per cent to about \$1.2 billion after declining for the last few months amid global challenges, export promotion body AEPC said on Friday.

Apparel Export Promotion Council (AEPC) Chairman Naren Goenka said that exports of ready-made garments (RMG) from India witnessed a rough patch in the past few months since most of the traditional markets such as the UK, the EU and the US have been witnessing recession and global headwinds, leading to falling demand in these countries.

Inflation and rising costs of raw material and freight, aggravated by the Russia-Ukraine war, added to the burden of exporters, he said.

"However, after a few months of slip, RMG exports have again turned positive signalling the resilience of the industry to adjust to the prevailing challenges," Goenka added.

He also said that the target for apparel exports for 2022-23 is \$17.6 billion against which "we have been able to achieve more than \$10 billion during April - November 2022".

The council has flagged cer-



Naren Goenka
Chairman, AEPC

Inflation and rising costs of raw material and freight, aggravated by the Russia-Ukraine war, added to the burden of exporters

tain issues with the government, the resolution of which will help in increasing exports.

The major issues include early announcement of the production-linked incentive scheme for apparel, extension of ATUFS (Amended Technology Upgradation Fund Scheme), RoSCTL (Rebate of State and Central Levies and Taxes) disbursements through bank transfer, and one time relaxation on account of bankruptcy / insolvency / discounting / cancellation of export orders, it said.

As consumers tighten spends, textile sector feels the pinch

Reuters
New Delhi/Mumbai

India's \$200 billion textile and apparel industry is facing a crisis as consumers in the US, Europe and other big markets have cut spending on clothing following a surge in inflation after the war in Ukraine, industry officials said.

While the overall economy is relatively strong and is outperforming major economies, the textile sector is a notable exception and orders suggest the downturn will continue well into 2023, raising the risk of layoffs in an industry that employs more than 45 million people.

Exports, which constitute about 22 per cent of the industry, have fallen for five months in a row — declining over 15 per cent year-on-year in November to \$3.1 billion. Domestic sales are sluggish despite strong growth in the overall economy because of high costs and cheap imported garments, manufacturers say.

After bumper sales earlier this year, local textile factories are now cutting production - contributing to a 4.3 per cent contraction in manufacturing output in July-September quarter that has raised concerns among policymakers.

The shock comes as Prime Minister Narendra Modi's government struggles to create employment for millions of youngsters entering the job



FEARING JOB LOSS. Many textile manufacturers, who have frozen hiring of workers, have warned of jobs cuts if the government fails to provide relief soon

market each year. In India, the manufacturing sector, contributing 16 per cent of GDP, has been hit by rising raw material costs and weak demand, despite bright growth elsewhere.

Manufacturing showed no signs of growth in the first half of the current April-March fiscal year while the overall economy, helped by agriculture and services, expanded 6.3 per cent.

Textile manufacturers, along with makers of footwear, furniture, electronic and electricals, have been hit as companies battle to pass on rising input costs, while consumers have cut expenditure on these products as they spend more on food and fuel.

HIGHER COST

In the textile industry, manufacturers say higher domestic cotton prices and other costs

have hit profit margins, while overseas orders for next summer are down by about one-third and domestic demand remains weak.

"We see difficult times at least for the next six months as orders from major markets including the EU and the US have come down substantially," said Naren Goenka, Chairman, Apparel Export Promotion Council, citing inflation and global headwinds hitting domestic sales as well.

Sahid Khan, a garments manufacturer in Ahmedabad, said despite a fall in cotton prices by about 40 per cent from record highs hit in 2022, profit margins were down due to lower sales in the domestic market.

"Interest rates on bank loans have gone up along with labour costs, but my sales are down," he said adding that do-

mestic cotton prices remained high compared to global prices, and manufacturers were unable to compete with cheap imports from Bangladesh.

Local cotton is at least 10 per cent more expensive than global benchmarks, said Atul Ganatra, president of the Cotton Association of India (CAI).

"The government needs to scrap the 11 per cent import duty on cotton so local textile mills can have a level playing field," Ganatra said. "This will allow mills to have options to import cotton from overseas which is nearly 10 cents per pound cheaper than local supplies."

The industry has sought duty free imports of cotton, an interest subsidy on bank loans and expansion of production linked incentives to face the crisis.

The government could soon consider the demands, and an announcement is likely in the annual budget due in February, said a government official with direct knowledge of matter, asking for anonymity as he was not authorised to speak to media.

JOB CUTS

Many textile manufacturers, who have frozen hiring of workers, have warned of jobs cuts if the government fails to provide relief soon.

In Tirupur, a knitwear manufacturing hub in southern In-

dia employing over 600,000 workers, many small firms have slashed the workforce as they say they are operating on less than 50 per cent capacity.

With annual production worth over \$8 billion for domestic and overseas markets, the local industry fears it will suffer up to a one-third fall in exports this year from \$4.5 billion in 2021/22, said Raja Shanmugham, former president of the Tirupur Exporters' Association.

"There are few orders for next summer," he said, adding big retailers were asking for heavy discounts to lift earlier booked orders.

Sales in the domestic market, which usually pick up during the festival and marriage season starting October, were weak this year, he said.

Chandira Kumar, head of Sentinel Clothing in Tirupur, said he had let go two-thirds of his workers and was left with 150, as he was finding it difficult to survive on thin profit margins and few orders.



The various Central Ministries and Departments spent over ₹4-lakh crore out of ₹7.5-lakh crore in April-October period, which is over 45 per cent

municated to all the Ministries and Departments, it will be made public at the time of the Union Budget 2023-24, likely to be presented on February 1.

Original guidelines say Ministries need to prepare calendar of releases of amounts between ₹500 crore and ₹2,000 crore. The date of range should be 21st to 25th of a month as GST is deposited after 20th every month. For ex-

Crude oil imports rise 53 per cent in April-Nov

Our Bureau
New Delhi

India's crude oil imports rose by 52.58 per cent to \$146.57 billion during April-November period this fiscal, according to the data shared by the Commerce Ministry. Crude oil imports in the year-ago-period stood at \$96.06 billion.

For November, crude oil imports were up by nearly 11 per cent YoY to \$15.7 billion from \$14.24 billion in the same period last year.

Interestingly, petroleum exports grew by 58.88 per cent to \$62.65 billion during this eight-month period, but dipped by around 2 per cent for November, to \$5.4 billion.

COAL, COKE IMPORTS

On the other hand, coal and coke imports saw a near 98 per cent rise YoY for the April-November period to \$37.25 billion. Imports in the same period last year were valued at \$19 billion. Import of coal and coke in November saw a 4.79 per cent rise, YoY to \$3.75 billion. Veget-



For November, crude oil imports were up by nearly 11 per cent YoY to \$15.7 billion from \$14.24 billion

able oil imports rose by 16.71 per cent to \$14.28 billion for the April - November while the segment witnessed a 7.21 per cent decline in imports for November to \$ 1.6 billion.

Raw cotton and waste saw a 260 per cent rise in the April - November at \$ 1.3 billion.

Gold imports dipped by 18.13 per cent to \$27.21 billion during the eight-month period of this fiscal.

Sasken Technologies Limited

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NOTICE (TRANSFER OF UNCLAIMED DIVIDEND AND SHARES)

Members are hereby informed that pursuant to Section 124 of the Companies Act, 2013 read with IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (Rules) as amended, dividend amounts which have remained unclaimed for seven (7) years or more are required to be transferred to the "DEMAT Account of the IEPF Authority" (Authority).

Unclaimed Dividend amounts arising out of 2nd Interim & Special Dividend 2015-16 and Interim Dividend 2016-17 declared on March 17, 2016 and October 27, 2016 respectively pertaining to those members who have not encashed the said dividends is due for transfer to the Authority during FY24. Shares, if any, pertaining to these dividend accounts which have remained unclaimed for seven (7) consecutive years will also be transferred to the Authority.

The Company updates details of unclaimed dividend on its website (www.sasken.com/investors) under the head 'Unclaimed Dividend / Shares' from time to time. Please refer to our website for further details. The concerned members holding shares in physical form may note that the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them solely for the purpose of aforesaid transfer to the Authority and upon such issue, the original share certificates will stand as cancelled and non-negotiable. Further, this should be deemed as adequate notice in respect of issue of duplicate share certificate(s) by the Company for the aforesaid purpose of transfer. For shares held in demat form, the respective demat account will be debited and such shares will be transferred to the demat account of the said Authority.

In case no valid claim is received on or before February 28, 2023 for the said unclaimed dividends, the Company shall, with a view to adhere with the requirements of the Rules, transfer the unclaimed dividend amount and shares to the Authority within the due date. No claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to the Authority. However, members can claim back such unclaimed dividend and shares from the Authority after following the procedure prescribed in the Rules available at IEPF website (www.iepf.gov.in).

For any queries on the above matter, the members are requested to contact the Company's Registrar and Share Transfer Agent, Mr. K. Anandan, Manager - Corporate Registry, M/s. Kfin Technologies Limited, Unit: Sasken Technologies Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Toll Free No.: 1800-3454-001, Email: einward.ris@kfintech.com.

Place: Bengaluru
Date: December 16, 2022

For Sasken Technologies Limited
Paawan Bhargava
Company Secretary

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