



SASKEN

Consolidated Results for the quarter ended September 30, 2022

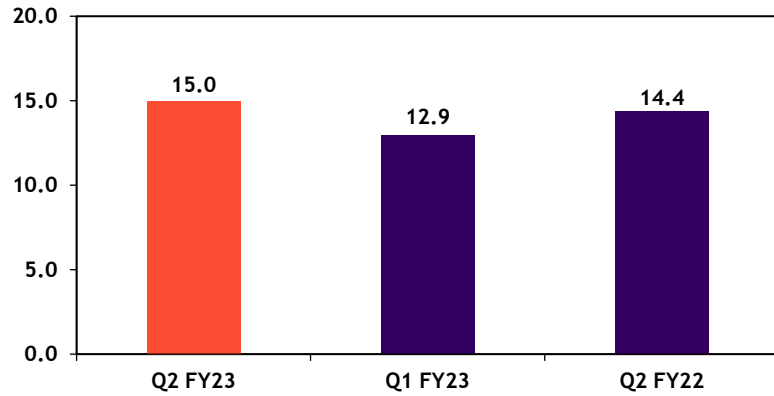
Safe Harbor Clause

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



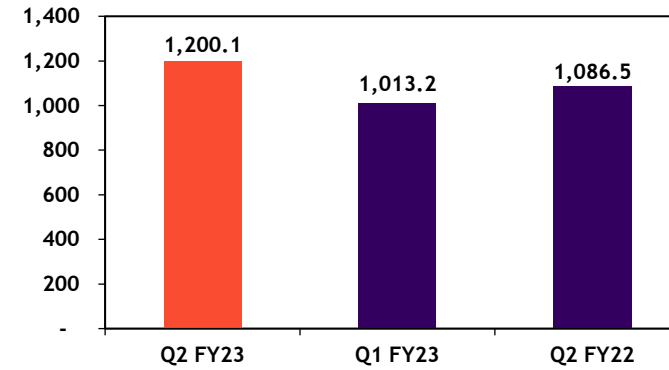
Performance Snapshot - Q2 FY23 - Consolidated

Consolidated Revenues (\$. Million)



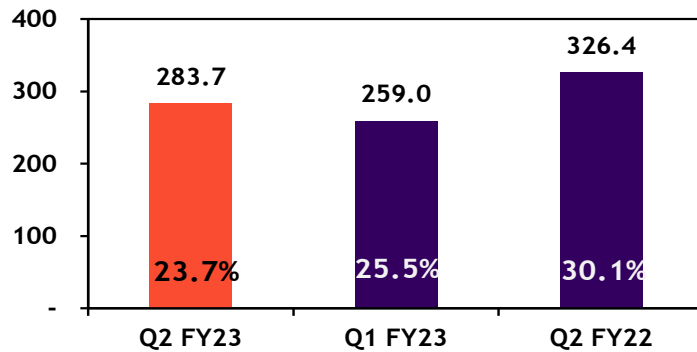
QoQ Growth: 15.7% ; YoY Growth: 4.0%

Consolidated Revenues (INR Million)



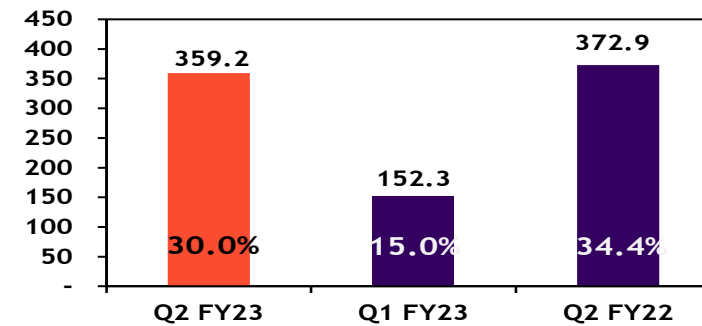
QoQ Growth: 18.4% ; YoY Growth: 10.5%

Consolidated EBIT (INR Million)



QoQ Growth: 9.5%; YoY Growth: -13.1%

Consolidated PAT (INR Million)



QoQ Growth: 135.8%; YoY Growth: -3.7%



Income Statement Summary - Q2 FY23 - Consolidated

(INR Million)

Particulars	Q2 FY23	%	Q1 FY23	%	Q2 FY22	%	Growth over	
							Q1 FY23	Q2 FY22
Revenues	1,200.05	100.0%	1,013.20	100.0%	1,086.49	100.0%	18.4%	10.5%
Cost of Revenue	666.25	55.5%	544.43	53.8%	558.47	51.4%	-22.4%	-19.3%
Gross Profit	533.80	44.5%	468.77	46.2%	528.02	48.6%	13.9%	1.1%
SG&A	232.93	19.4%	193.96	19.1%	184.86	17.0%	-20.1%	-26.0%
EBITDA	300.87	25.1%	274.81	27.1%	343.16	31.6%	9.5%	-12.3%
Depreciation and amortisation expense	17.18	1.4%	15.80	1.6%	16.72	1.5%	-8.7%	-2.8%
EBIT	283.69	23.7%	259.01	25.5%	326.44	30.1%	9.5%	-13.1%
Other Income	157.07	13.1%	(56.67)	-5.6%	124.68	11.5%	-377.2%	26.0%
Interest Expense	0.07	0.0%	0.04	0.0%	0.13	0.0%	75.0%	46.2%
Profit/(loss) before tax	440.69	36.8%	202.30	19.9%	450.99	41.6%	117.8%	-2.3%
Taxes	81.49	6.8%	49.99	4.9%	78.08	7.2%	-63.0%	-4.4%
PAT	359.20	30.0%	152.31	15.0%	372.91	34.4%	135.8%	-3.7%



Income Statement Summary - Q2 FY23 - Consolidated

Nature wise

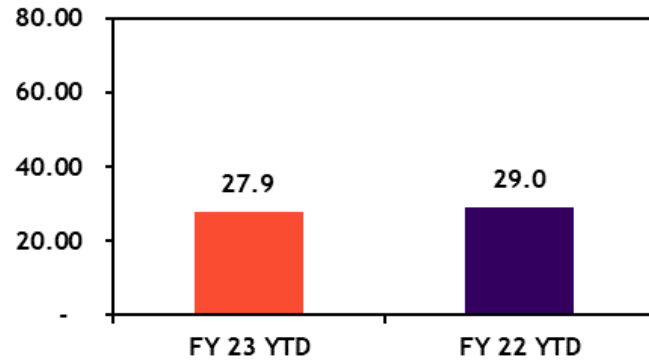
(INR Million)

Particulars	Q2 FY23	%	Q1 FY23	%	Q2 FY22	%	Growth over	
							Q1 FY23	Q2 FY22
Revenue from Operations	1,200.05	100.0%	1,013.20	100.0%	1,086.49	100.0%	18.4%	10.5%
Other Income	157.07	13.1%	(56.67)	-5.6%	124.68	11.5%	-377.2%	26.0%
Total Revenue	1,357.12	113.1%	956.53	94.4%	1,211.17	111.5%	41.9%	12.1%
Employee benefit expense	721.67	60.1%	624.72	61.7%	644.07	59.3%	-15.5%	-12.0%
Other expenses	177.51	14.8%	113.67	11.2%	99.26	9.1%	-56.2%	-78.8%
Depreciation and amortization expense	17.18	1.4%	15.80	1.6%	16.72	1.5%	-8.7%	-2.8%
Finance cost	0.07	0.0%	0.04	0.0%	0.13	0.0%	-75.0%	46.2%
Total Expenses	916.43	76.3%	754.23	74.5%	760.18	69.9%	-21.5%	-20.6%
Profit/(loss) before tax	440.69	36.8%	202.30	19.9%	450.99	41.6%	117.8%	-2.3%
Tax Expenses	81.49	6.8%	49.99	4.9%	78.08	7.2%	-63.0%	-4.4%
Profit After Tax	359.20	30.0%	152.31	15.0%	372.91	34.4%	135.8%	-3.7%



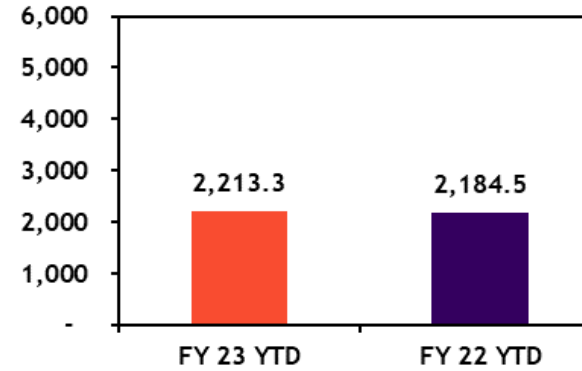
Performance Snapshot - H1 FY23 - Consolidated

Consolidated Revenues (\$. Million)



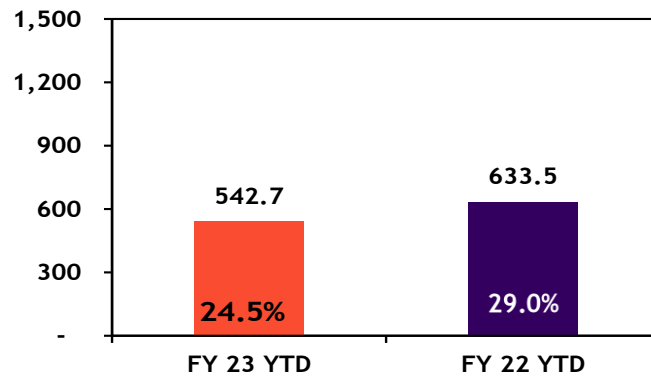
YoY Growth: -3.7%

Consolidated Revenues (INR Million)



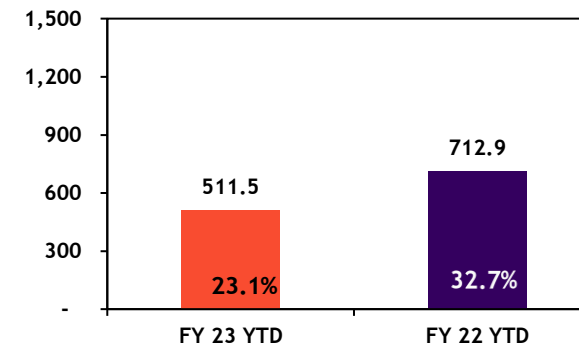
YoY Growth: 1.3%

Consolidated EBIT (INR Million)



YoY Growth: -14.3%

Consolidated PAT (INR Million)



YoY Growth: -28.2%



Income Statement Summary - H1 FY23 - Consolidated

(INR Million)

Particulars	FY 23 YTD	%	FY 22 YTD	%	Growth over
					FY 22 YTD
Revenues	2,213.25	100.0%	2,184.54	100.0%	1.3%
Cost of Revenue	1,210.68	54.7%	1,155.25	52.9%	-4.8%
Gross Profit	1,002.57	45.3%	1,029.29	47.1%	-2.6%
SG&A	426.89	19.3%	363.43	16.6%	-17.5%
EBITDA	575.68	26.0%	665.86	30.5%	-13.5%
Depreciation and amortisation expense	32.98	1.5%	32.35	1.5%	-1.9%
EBIT	542.70	24.5%	633.51	29.0%	-14.3%
Other Income	100.41	4.5%	230.67	10.6%	-56.5%
Interest Expenses	0.11	0.0%	0.28	0.0%	60.7%
Profit/(loss) before tax	643.00	29.0%	863.90	39.6%	-25.6%
Taxes	131.48	5.9%	151.01	6.9%	12.9%
Profit After Tax	511.52	23.1%	712.89	32.7%	-28.2%



Income Statement Summary - H1 FY23 - Consolidated

Nature wise

(INR Million)

Particulars	FY 23 YTD	%	FY 22 YTD	%	Growth over FY 22 YTD
Revenue from Operations	2,213.25	100.0%	2,184.54	100.0%	1.3%
Other Income	100.41	4.5%	230.67	10.6%	-56.5%
Total Revenue	2,313.66	104.5%	2,415.21	110.6%	-4.2%
Employee benefit expense	1,346.38	60.8%	1,297.44	59.4%	-3.8%
Other operational expense	291.19	13.2%	221.24	10.1%	-31.6%
Depreciation and amortization expense	32.98	1.5%	32.35	1.5%	-1.8%
Finance cost	0.11	0.0%	0.28	0.0%	60.7%
Total Expenses	1,670.66	75.5%	1,551.31	71.0%	-7.7%
Profit/(loss) before tax	643.00	29.0%	863.90	39.6%	-25.6%
Tax Expenses	131.48	5.9%	151.01	6.9%	12.9%
Profit After Tax	511.52	23.1%	712.89	32.7%	-28.2%



Balance Sheet Summary - Consolidated (1 of 2)

(INR Million)

Particulars	September 30, 2022	%	March 31, 2022	%
ASSETS				
Non current assets				
Property, plant and equipment (incl CWIP)	379.91	4.8%	341.75	4.4%
Right to use assets	-	0.0%	2.49	0.0%
Intangible assets	0.24	0.0%	0.08	0.0%
Financial assets				
(a) Investments	4,716.41	59.6%	5,019.79	65.1%
(b) Other financial assets	18.81	0.2%	11.24	0.1%
Deferred tax assets	113.63	1.4%	84.48	1.1%
Income tax assets	447.43	5.7%	454.73	5.9%
Other non-current assets	-	0.0%	-	-
Total non-current assets	5,676.43	71.7%	5,914.56	76.8%
(a) Investments	712.28	9.0%	367.16	4.8%
(b) Trade receivables	665.89	8.5%	816.92	10.6%
(c) Unbilled revenue and contract assets	449.66	5.7%	252.47	3.3%
(d) Cash and cash equivalents	260.21	3.3%	202.37	2.6%
(e) Derivative assets	-	0.0%	24.96	0.3%
(e) Other financial assets	49.68	0.6%	38.21	0.5%
Other current assets	97.90	1.2%	95.25	1.2%
Total current assets	2,235.62	28.3%	1,797.34	23.2%
Total	7,912.05	100.0%	7,711.90	100.0%



Balance Sheet Summary - Consolidated (2 of 2)

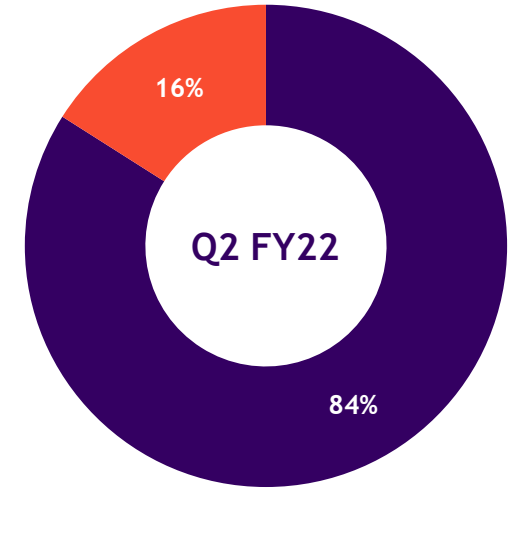
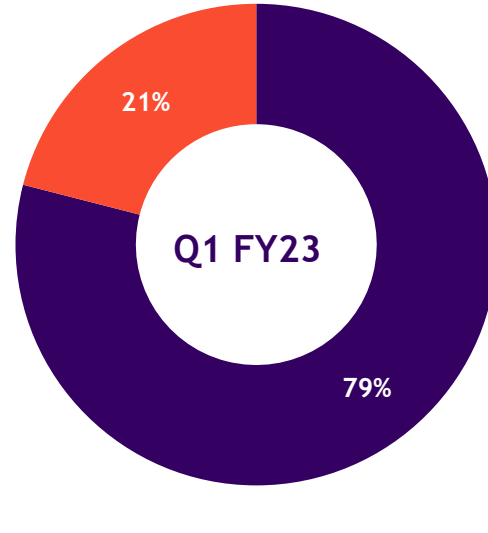
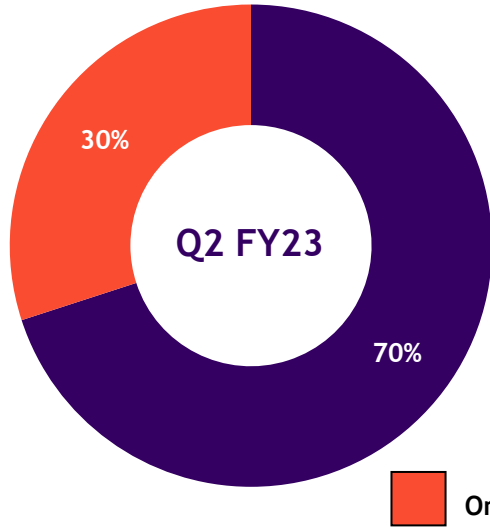
(INR Million)

Particulars	September 30, 2022	%	March 31, 2022	%
EQUITY AND LIABILITIES				
Equity share capital	150.51	1.9%	150.51	2.0%
Other equity	6,650.64	84.1%	6,384.92	82.8%
Total Equity	6,801.15	86.0%	6,535.43	84.8%
Provisions	47.76	0.6%	76.87	1.0%
Total non-current liabilities	47.76	0.6%	76.87	1.0%
Financial liabilities				
(a) Trade payables	170.14	2.2%	156.68	2.0%
(b) Lease liabilities	-	0.0%	2.56	0.0%
(c) Other financial liabilities	170.22	2.2%	343.70	4.5%
(d) Derivative liabilities	53.51	0.7%	-	0.0%
Deferred revenue	32.71	0.4%	17.81	0.2%
Other current liabilities	209.67	2.6%	194.40	2.5%
Provisions	130.31	1.6%	148.21	1.9%
Income tax liabilities	296.58	3.7%	236.24	3.1%
Total current liabilities	1,063.14	13.4%	1,099.60	14.2%
Total	7,912.05	100.0%	7,711.90	100.0%



Metrics - Q2 FY23

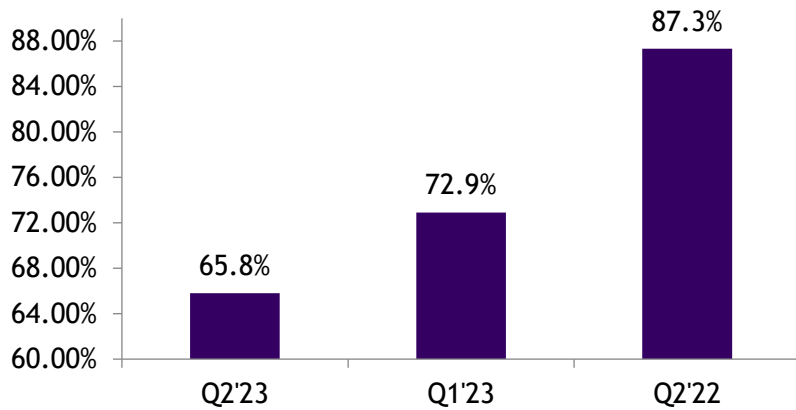
Revenue Mix - Delivery



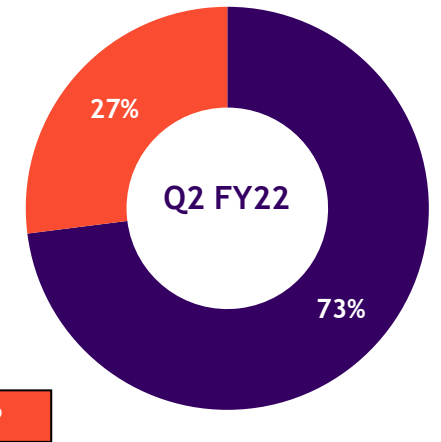
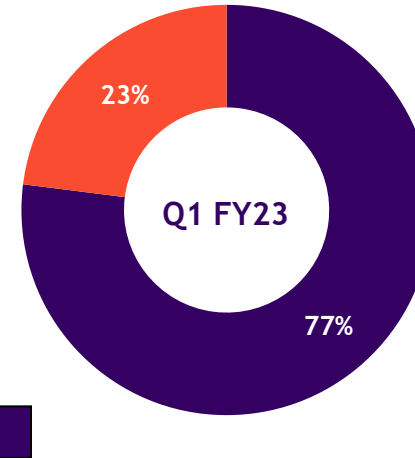
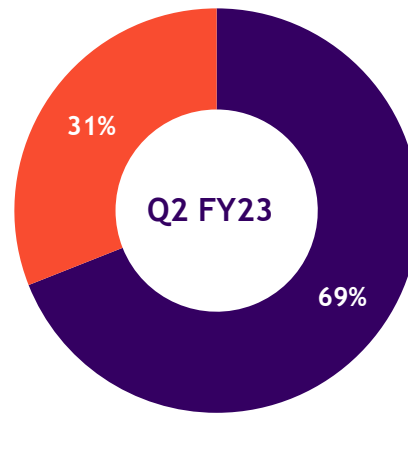
Onsite

Offshore

Utilization



Revenue Mix - Project Type



T&M

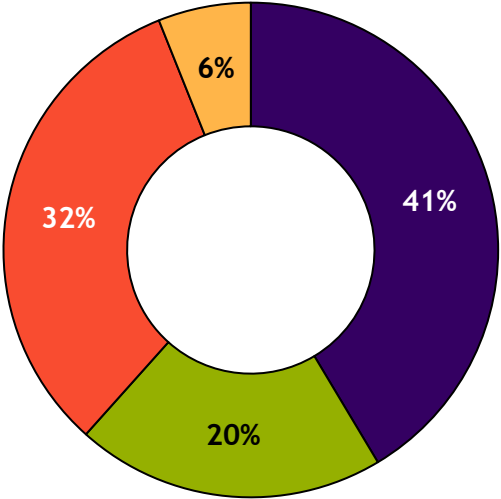
FPP

- FPP includes all non T&M revenues

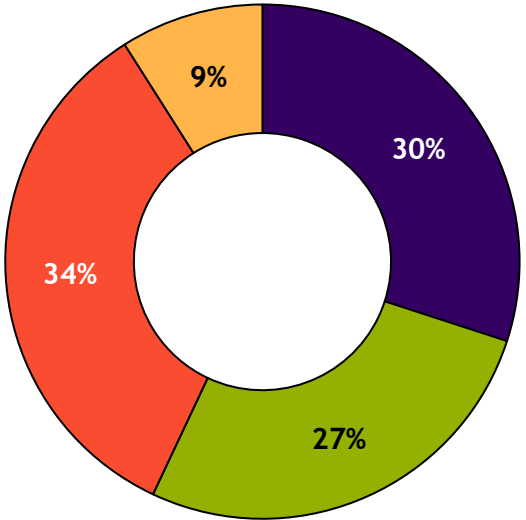


Geography Wise Revenue - Q2 FY23

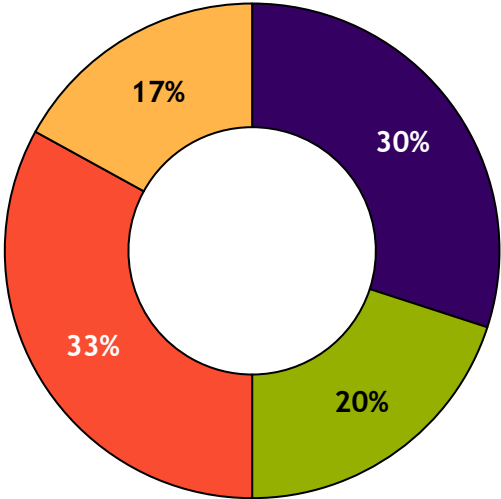
Q2 FY23



Q1 FY23



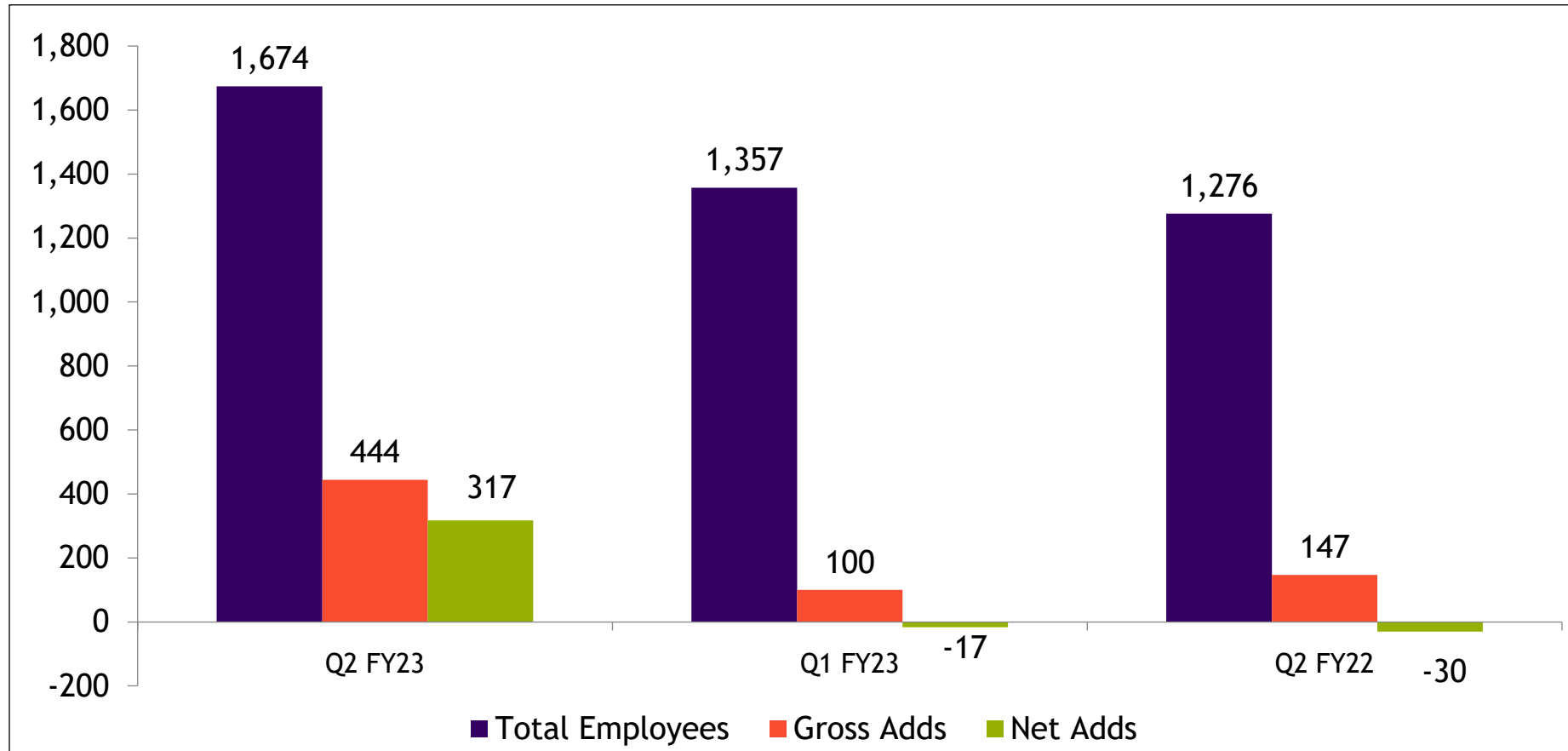
Q2 FY22



North America EMEA India APAC



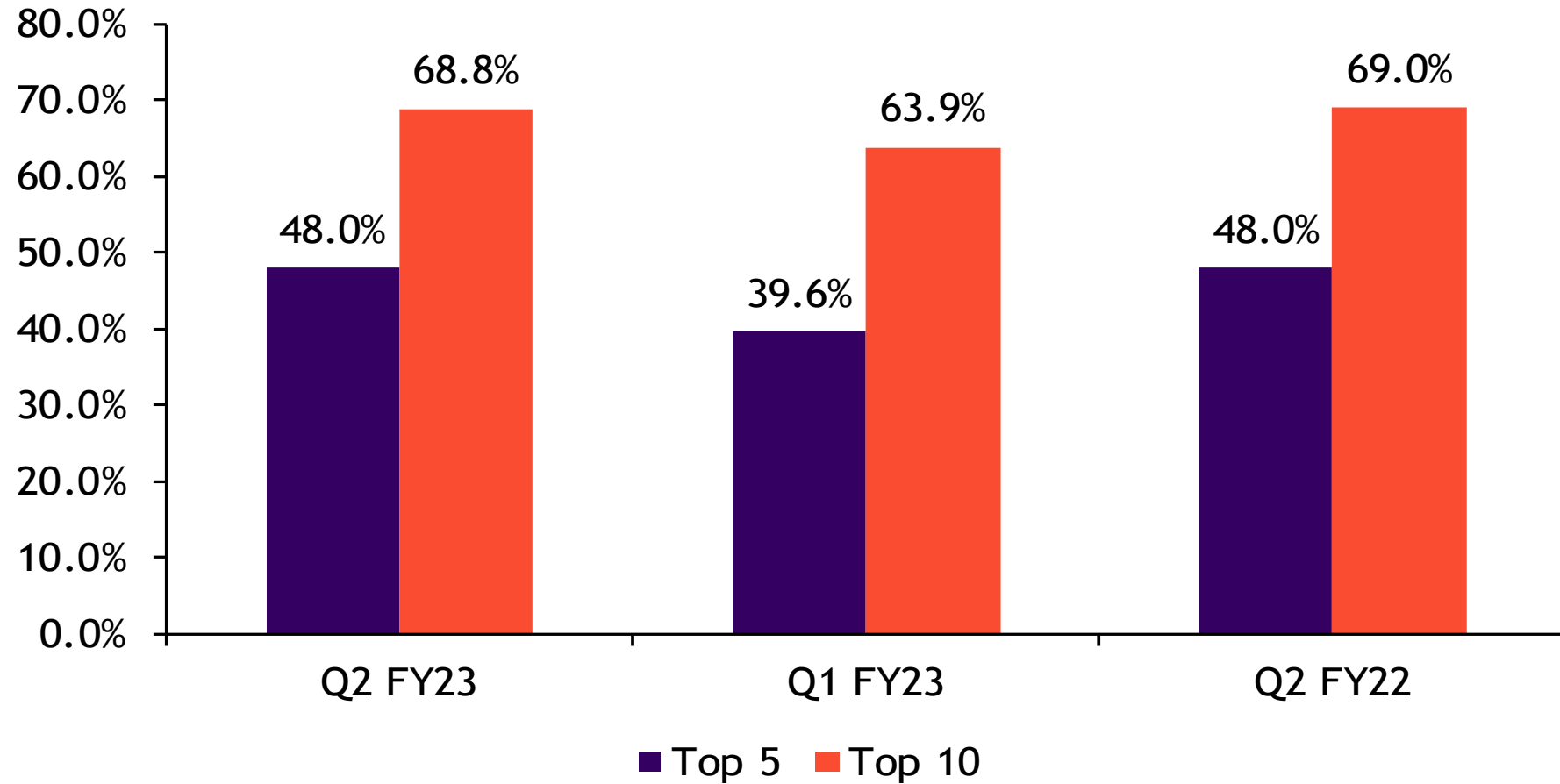
Human Resources Metrics - Q2 FY23



Attrition %	Q2 FY23	Q1 FY23	Q2 FY22
Attrition LTM %	28.4%	35.5%	35.0%
Annualised Attrition Quarterly %	27.2%	29.6%	48.6%



Customer Concentration - Q2 FY23





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Thank You

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