



SASKEN

Consolidated Results for the quarter ended December 31, 2022

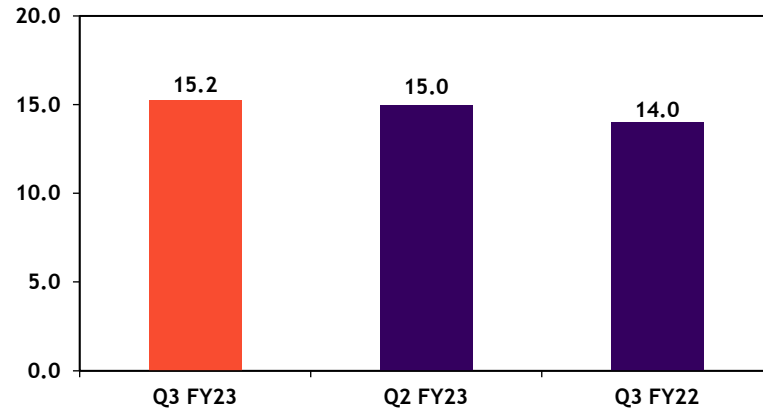
Safe Harbor Clause

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



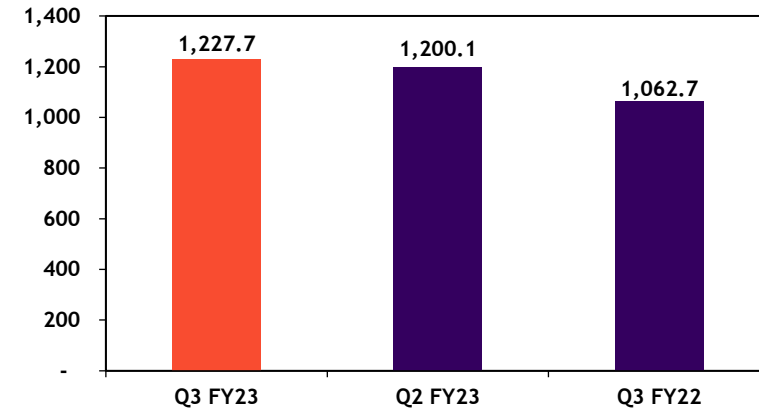
Performance Snapshot - Q3 FY23 - Consolidated

Consolidated Revenues (\$. Million)



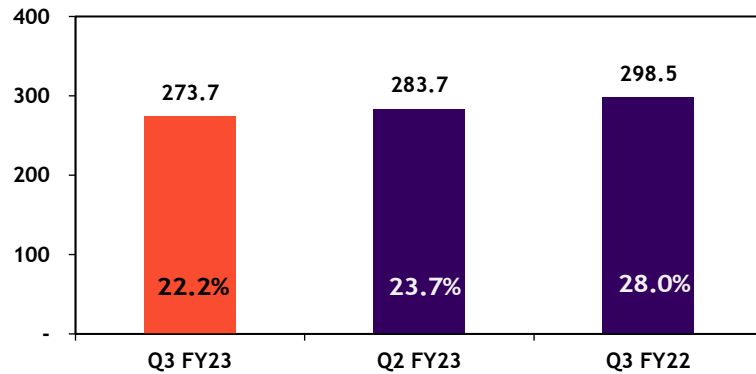
QoQ Growth: 1.7% ; YoY Growth: 8.9%

Consolidated Revenues (INR Million)



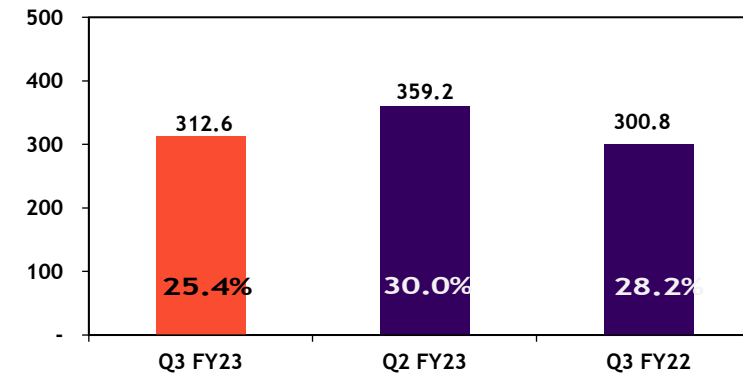
QoQ Growth: 2.3% ; YoY Growth: 15.5%

Consolidated EBIT (INR Million)



QoQ Growth: -3.5% ; YoY Growth: -8.3%

Consolidated PAT (INR Million)



QoQ Growth: -13.0% ; YoY Growth: 3.9%



Income Statement Summary - Q3 FY23 - Consolidated

(INR Million)

Particulars	Q3 FY23	%	Q2 FY23	%	Q3 FY22	%	Growth over	
							Q2 FY23	Q3 FY22
Revenues	1,227.67	100.0%	1,200.05	100.0%	1,062.71	100.0%	2.3%	15.5%
Cost of Revenue	680.75	55.5%	666.25	55.5%	579.95	54.6%	-2.2%	-17.4%
Gross Profit	546.92	44.5%	533.80	44.5%	482.76	45.4%	2.5%	13.3%
SG&A	256.52	20.9%	232.93	19.4%	167.74	15.8%	-10.1%	-52.9%
EBITDA	290.40	23.6%	300.87	25.1%	315.02	29.6%	-3.5%	-7.8%
Depreciation and amortisation expense	16.73	1.4%	17.18	1.4%	16.50	1.6%	2.6%	-1.4%
EBIT	273.67	22.2%	283.69	23.7%	298.52	28.0%	-3.5%	-8.3%
Other Income	113.15	9.2%	157.07	13.1%	76.75	7.2%	-28.0%	47.4%
Interest Expense	0.47	0.0%	0.07	0.0%	0.10	0.0%	-571.4%	-370.0%
Profit/(loss) before tax	386.35	31.4%	440.69	36.8%	375.17	35.2%	-12.3%	3.0%
Taxes	73.80	6.0%	81.49	6.8%	74.38	7.0%	9.4%	0.8%
Profit After Tax	312.55	25.4%	359.20	30.0%	300.79	28.2%	-13.0%	3.9%



Income Statement Summary - Q3 FY23 - Consolidated

(INR Million)

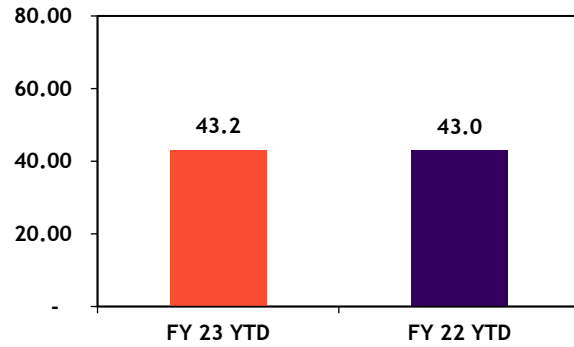
Nature wise

Particulars	Q3 FY23	%	Q2 FY23	%	Q3 FY22	%	Growth over	
							Q2 FY23	Q3 FY22
Revenue from Operations	1,227.67	100.0%	1,200.05	100.0%	1,062.71	100.0%	2.3%	15.5%
Other Income	113.15	9.2%	157.07	13.1%	76.75	7.2%	-28.0%	47.4%
Total Revenue	1,340.82	109.2%	1,357.12	113.1%	1,139.46	107.2%	-1.2%	17.7%
Employee benefit expense	767.60	62.6%	721.67	60.1%	641.63	60.4%	-6.4%	-19.6%
Other expenses	169.67	13.8%	177.51	14.8%	106.06	10.0%	4.4%	-60.0%
Depreciation and amortization expense	16.73	1.4%	17.18	1.4%	16.50	1.6%	2.6%	-1.4%
Finance cost	0.47	0.0%	0.07	0.0%	0.10	0.0%	-571.4%	-370.0%
Total Expenses	954.47	77.8%	916.43	76.3%	764.29	72.0%	-4.2%	-24.9%
Profit/(loss) before tax	386.35	31.4%	440.69	36.8%	375.17	35.2%	-12.3%	3.0%
Taxes	73.80	6.0%	81.49	6.8%	74.38	7.0%	9.4%	0.8%
Profit After Tax	312.55	25.4%	359.20	30.0%	300.79	28.2%	-13.0%	3.9%



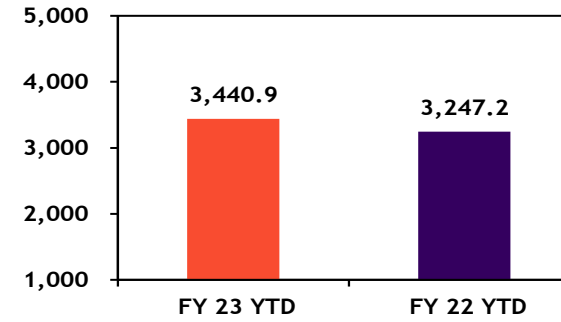
Performance Snapshot - YTD FY23 - Consolidated

Consolidated Revenues (\$. Million)



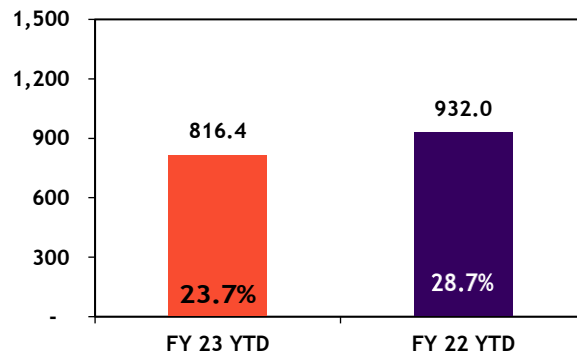
YoY Growth: 0.4%

Consolidated Revenues (INR Million)



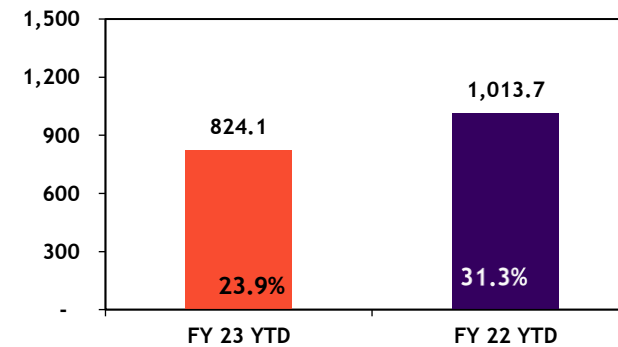
YoY Growth: 6.0%

Consolidated EBIT (INR Million)



YoY Growth: -12.4%

Consolidated PAT (INR Million)



YoY Growth: -18.7%



Income Statement Summary - YTD FY23 - Consolidated

(INR Million)

Particulars	FY 23 YTD	%	FY 22 YTD	%	Growth over
					FY 22 YTD
Revenues	3,440.93	100.0%	3,247.24	100.0%	6.0%
Cost of Revenue	1,891.43	55.0%	1,735.20	53.4%	-9.0%
Gross Profit	1,549.50	45.0%	1,512.04	46.6%	2.5%
SG&A	683.41	19.9%	531.17	16.4%	-28.7%
EBITDA	866.09	25.1%	980.87	30.2%	-11.7%
Depreciation and amortisation expense	49.71	1.4%	48.85	1.5%	-1.8%
EBIT	816.38	23.7%	932.02	28.7%	-12.4%
Other Income	213.55	6.2%	307.42	9.5%	-30.5%
Interest Expenses	0.57	0.0%	0.38	0.0%	50.0%
PBT	1,029.36	29.9%	1,239.06	38.2%	-16.9%
Taxes	205.29	6.0%	225.38	6.9%	8.9%
PAT	824.07	23.9%	1,013.68	31.3%	-18.7%



Income Statement Summary - YTD FY23 - Consolidated

(INR Million)

Nature wise

Particulars	FY 23 YTD	%	FY 22 YTD	%	Growth over
					FY 22 YTD
Revenue from Operations	3,440.93	100.0%	3,247.24	100.0%	6.0%
Other Income	213.55	6.2%	307.42	9.5%	-30.5%
Total Revenue	3,654.48	106.2%	3,554.66	109.5%	2.8%
Employee benefit expense	2,113.99	61.5%	1,939.07	59.7%	-9.0%
Other operational expense	460.85	13.4%	327.30	10.1%	-40.8%
Depreciation and amortization expense	49.71	1.4%	48.85	1.5%	-1.7%
Finance cost	0.57	0.0%	0.38	0.0%	-50.0%
Total Expenses	2,625.12	76.3%	2,315.60	71.3%	-13.4%
Profit/(loss) before tax	1,029.36	29.9%	1,239.06	38.2%	-16.9%
Tax Expenses	205.29	6.0%	225.38	6.9%	8.9%
Profit After Tax	824.07	23.9%	1,013.68	31.3%	-18.7%



Balance Sheet Summary - Consolidated (1 of 2)

(INR Million)

Particulars	December 31, 2022	%	March 31, 2022	%
ASSETS				
Non current assets				
Property, plant and equipment (incl CWIP)	370.15	4.6%	341.75	4.4%
Right to use assets	35.66	0.4%	2.49	0.0%
Intangible assets	0.20	0.0%	0.08	0.0%
Financial assets				
(a) Investments	4,821.28	59.4%	5,019.79	65.1%
(b) Other financial assets	20.00	0.2%	11.24	0.1%
Deferred tax assets	102.18	1.3%	84.48	1.1%
Income tax assets	429.39	5.3%	454.73	5.9%
Other non-current assets	0.13	0.0%	-	-
Total non-current assets	5,778.99	71.2%	5,914.56	76.8%
(a) Investments	622.19	7.7%	367.16	4.8%
(b) Trade receivables	964.73	11.8%	816.92	10.6%
(c) Unbilled revenue and contract assets	341.32	4.2%	252.47	3.3%
(d) Cash and cash equivalents	264.98	3.3%	202.37	2.6%
(e) Derivative assets	-	-	24.96	0.3%
(e) Other financial assets	46.71	0.6%	38.21	0.5%
Other current assets	100.66	1.2%	95.25	1.2%
Total current assets	2,340.59	28.8%	1,797.34	23.2%
Total	8,119.58	100.0%	7,711.90	100.0%



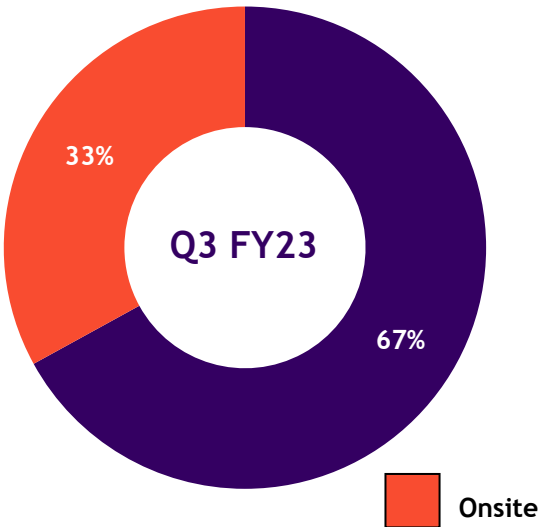
Balance Sheet Summary - Consolidated (2 of 2)

(INR Million)

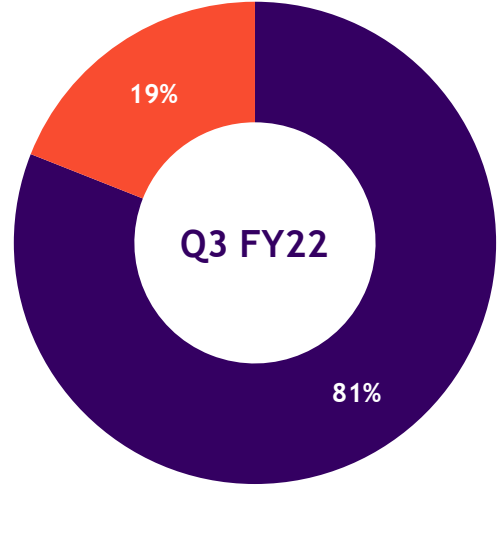
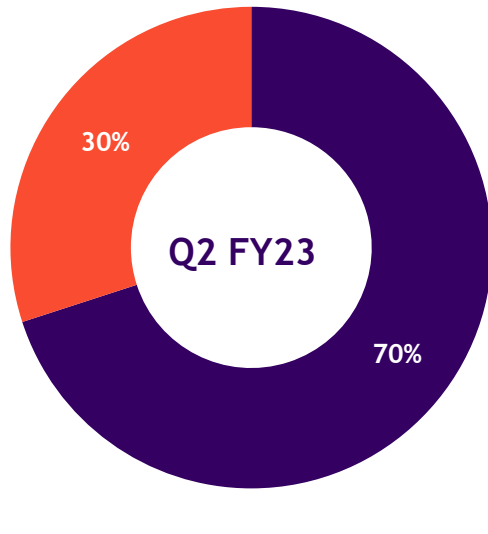
Particulars	December 31, 2022	%	March 31, 2022	%
EQUITY AND LIABILITIES				
Equity share capital	150.51	1.9%	150.51	2.0%
Other equity	6,832.44	84.1%	6,384.92	82.8%
Total Equity	6,982.95	86.0%	6,535.43	84.8%
Lease liabilities	59.24	0.7%	-	0.0%
Provisions	25.19	0.3%	76.87	1.0%
Total non-current liabilities	84.43	1.0%	76.87	1.0%
Financial liabilities				
(a) Trade payables	134.67	1.7%	156.68	2.0%
(b) Lease liabilities	10.65	0.1%	2.56	0.0%
(c) Other financial liabilities	182.36	2.2%	343.70	4.5%
(d) Derivative liabilities	59.55	0.7%	-	0.0%
Deferred revenue	18.79	0.2%	17.81	0.2%
Other current liabilities	223.88	2.9%	194.40	2.5%
Provisions	146.14	1.8%	148.21	1.9%
Income tax liabilities	276.16	3.4%	236.24	3.1%
Total current liabilities	1,052.20	13.0%	1,099.60	14.2%
Total	8,119.58	100.0%	7,711.90	100.0%



Metrics - Q3 FY23



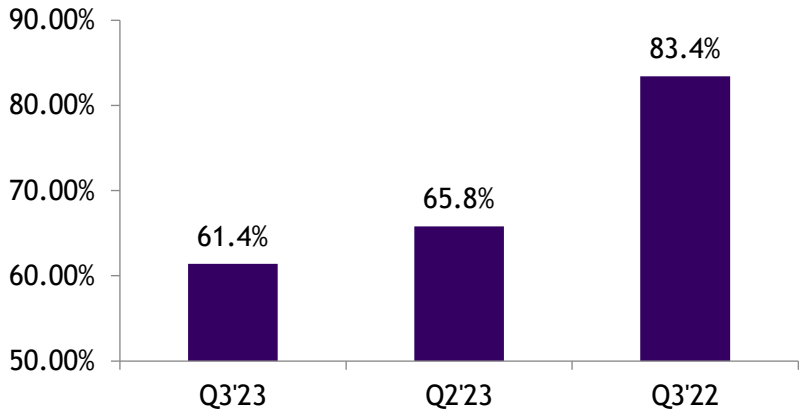
Revenue Mix - Delivery



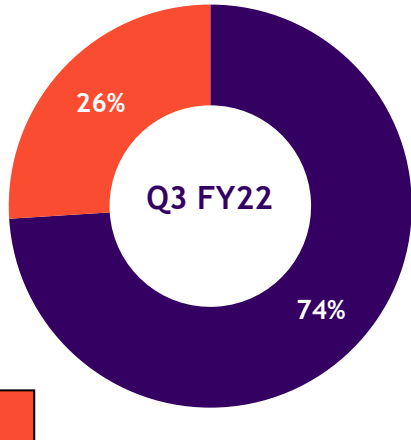
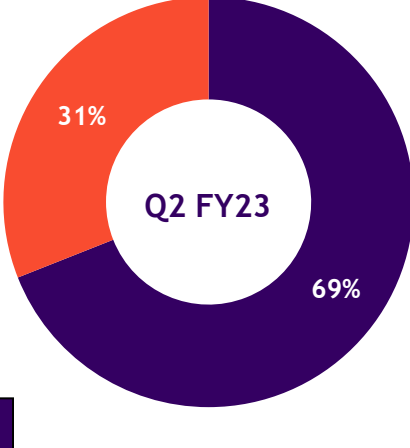
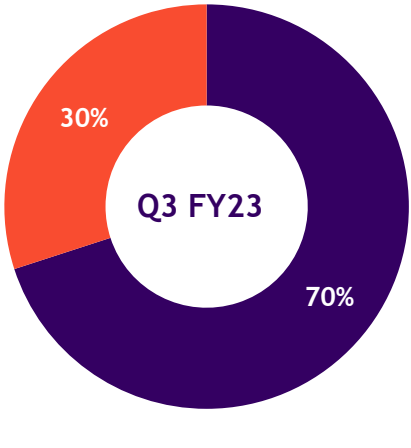
Onsite

Offshore

Utilization(Incl. Finland)



Revenue Mix - Project Type



T&M

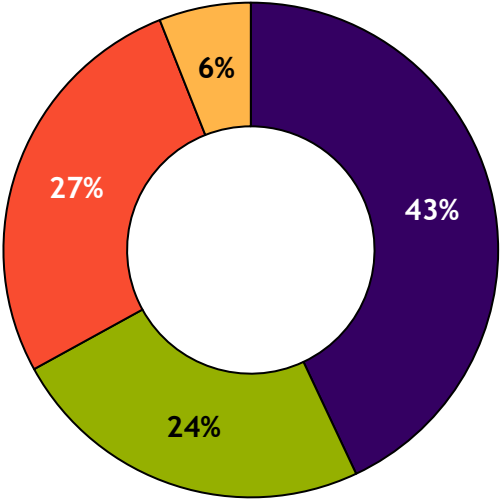
FPP

FPP includes all non T&M revenues

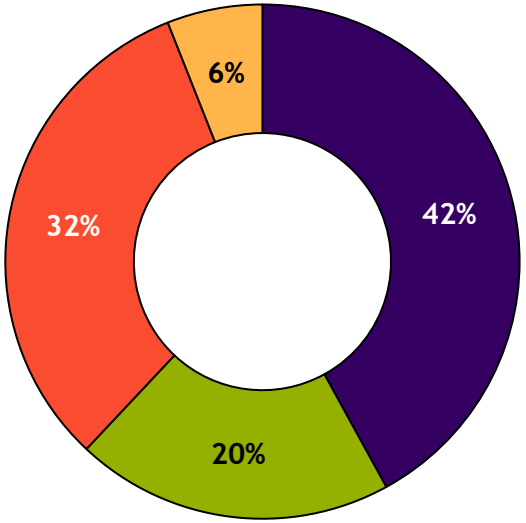


Geography Wise Revenue - Q3 FY23

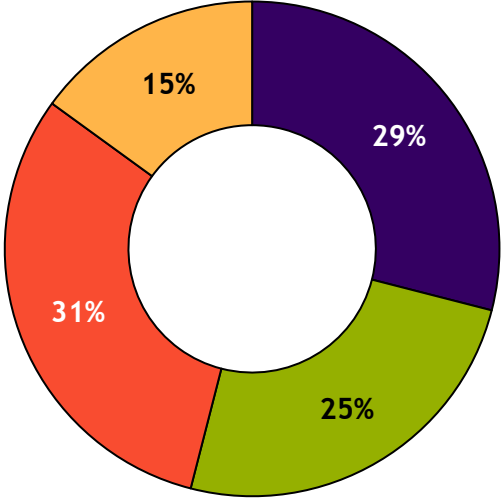
Q3 FY23



Q2 FY23



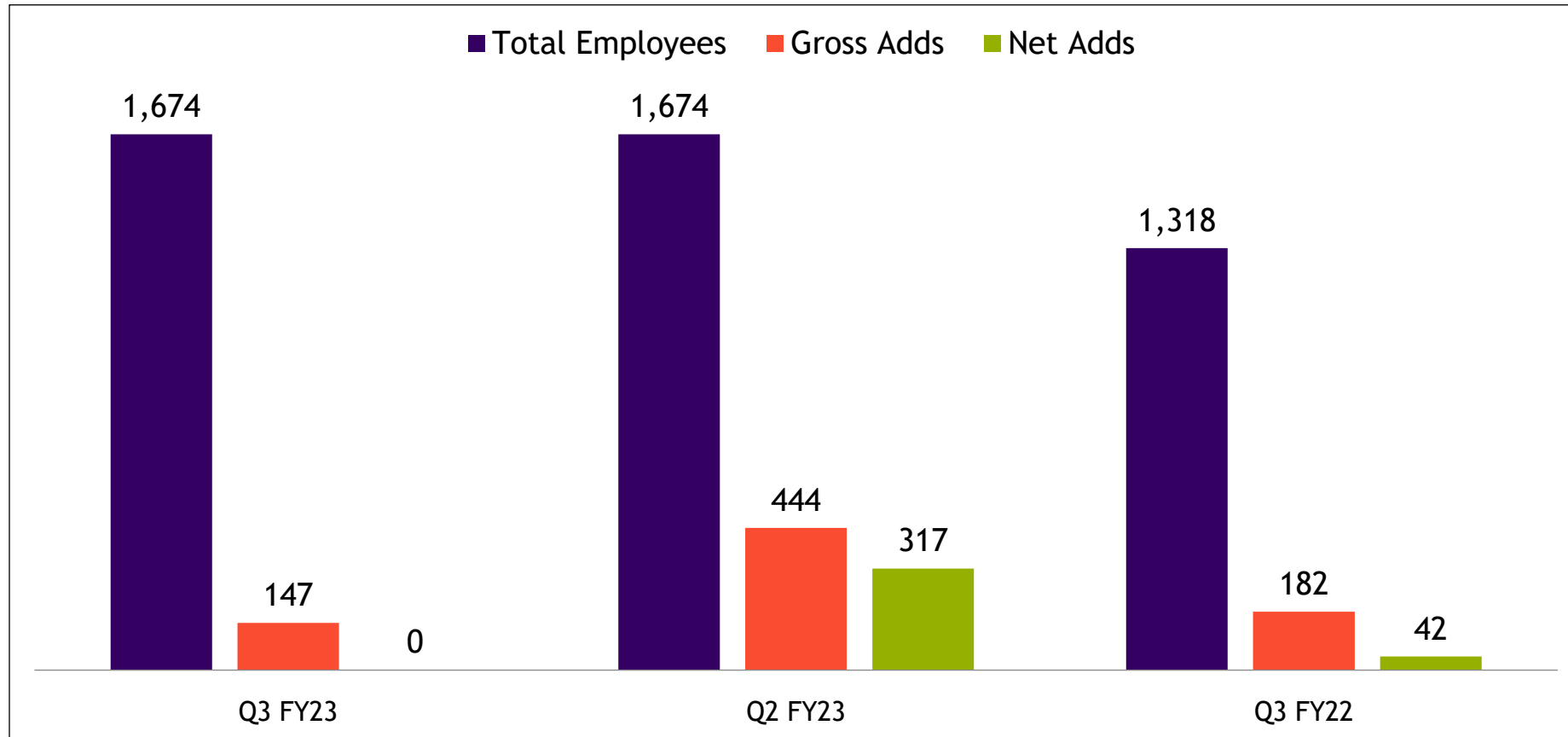
Q3 FY22



North America EMEA India APAC



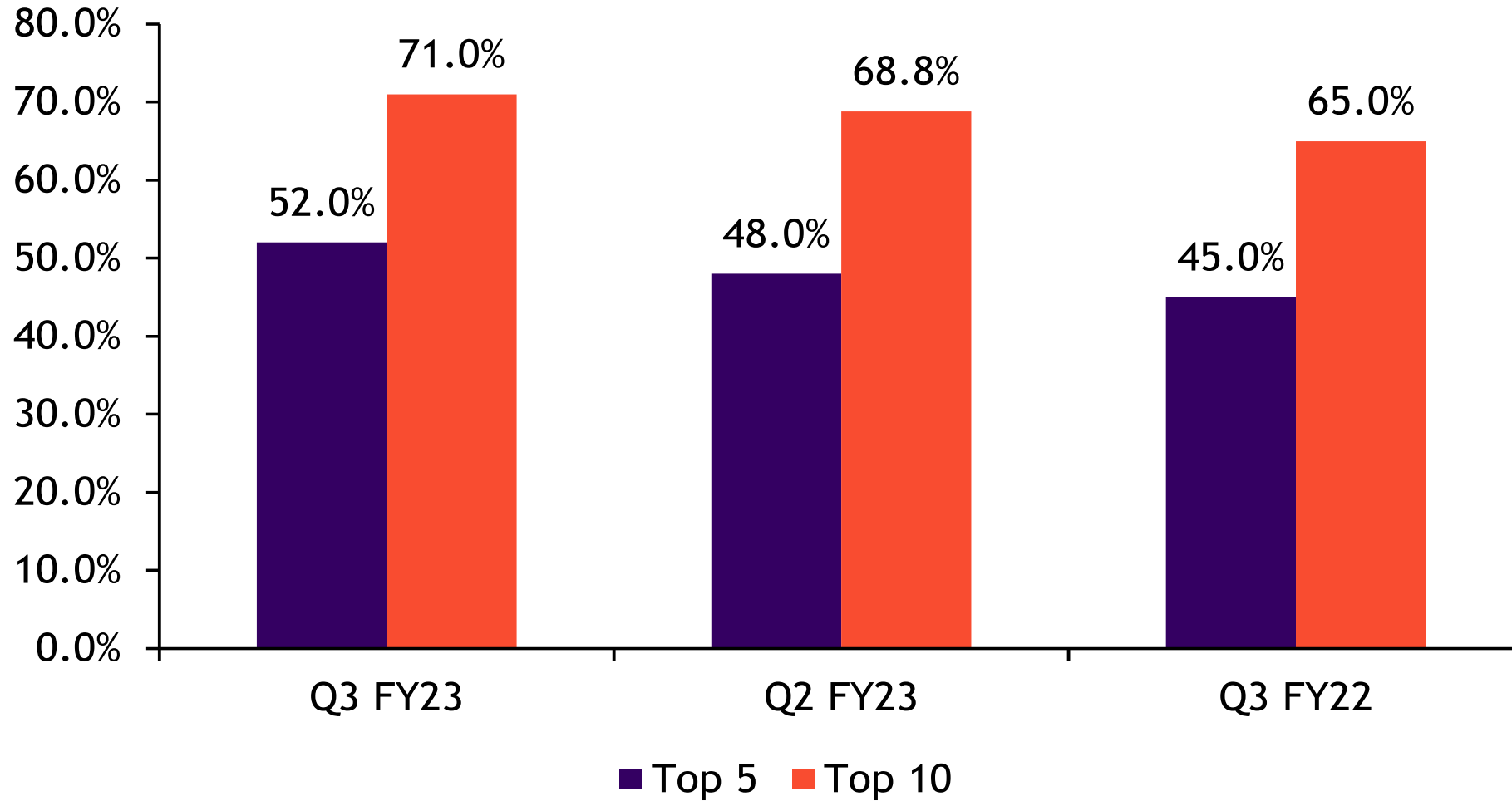
Human Resources Metrics - Q3 FY23



	Q3 FY23	Q2 FY23	Q3 FY22
Attrition %			
Attrition LTM %	25.3%	28.4%	36.4%
Annualised Attrition Quarterly %	21.3%	27.2%	39.8%



Customer Concentration - Q3 FY23





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Thank You

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