### FORM NO. MGT-7

Form language • English Hindi

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



## **Annual Return**

(other than OPCs and Small Companies)

Cornerate Identification Number	or (CINI) of the company			D . C.
Corporate Identification Number	er (CIN) of the company	L7210	0KA1989PLC014226	Pre-fill
Global Location Number (GLN	) of the company			
* Permanent Account Number (F	PAN) of the company	AAECS	56424R	
) (a) Name of the company		SASKE	N TECHNOLOGIES LIMIT	
(b) Registered office address				
139/25 DOMLUR LAYOUTRING   BANGALORE-560071 BANGALORE Karnataka 560071	ROAD DOMLUR POST			
(c) *e-mail ID of the company		cosec	@sasken.com	
(d) *Telephone number with ST	D code	08066	943000	
(e) Website		www.s	sasken.com	
i) Date of Incorporation		13/02	/1989	
Type of the Company	Category of the Compan	у	Sub-category of the Con	npany
Public Company Company limited by share		shares	Indian Non-Governm	nent compan

(a) Details of stock exchanges where shares are listed

\*Number of business activities

S. No.	Stock Exchange Name	Code
1	BSE	1
2	NSE	1,024

(b) CIN of the Registrar and T	ransfer Agent		7240076	201701 6117640	Pre-fill
, ,	· ·		L/24001G.	2017PLC117649	110 1111
Name of the Registrar and Tr	ansier Agent				_
KFIN TECHNOLOGIES LIMITED					
Registered office address of	the Registrar and T	ransfer Agents			_
Selenium, Tower B, Plot No- 31 anakramguda, Serili ngampally	•	ict, N			
(vii) *Financial year From date 01	/04/2022	(DD/MM/YYYY)	) To date	31/03/2023	(DD/MM/YYYY)
(viii) *Whether Annual general med	eting (AGM) held	<ul><li>Y</li></ul>	'es 🔘	No	
(a) If yes, date of AGM	26/07/2023				
(b) Due date of AGM	30/09/2023				
(c) Whether any extension for	AGM granted		) Yes	<ul><li>No</li></ul>	
II. PRINCIPAL BUSINESS A	CTIVITIES OF	THE COMPAN	iΥ		

	Main Activity group code		Business Activity Code	,	% of turnover of the company
1	J	Information and communication	J6	Computer programming, consultancy and related activities	100

# III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 3 Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Sasken Inc		Subsidiary	100
2	Sasken Finland Oy		Subsidiary	100

3	Sasken Communication Techn	Subsidiary	100

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

#### (i) \*SHARE CAPITAL

#### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	55,000,000	15,050,871	15,050,871	15,050,871
Total amount of equity shares (in Rupees)	550,000,000	150,508,710	150,508,710	150,508,710

Number of classes	1
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Class of Shares Equity Shares	I A uthoriood	Icabilai	Subscribed capital	Paid up capital
Number of equity shares	55,000,000	15,050,871	15,050,871	15,050,871
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	550,000,000	150,508,710	150,508,710	150,508,710

#### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes	0
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Class of shares	Authoricad	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

#### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

#### (d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	173,137	14,877,734	15050871	150,508,710	150,508,71	
Increase during the year	0	0	0	0	0	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				0	0	
Demateralization of shares				Ů		
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify					0	
Demateralization of shares				0	0	
At the end of the year	173,137	14,877,734	15050871	150,508,710	150,508,71	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						_		_	
1	NIL					0		0	
Decrease during the year		0	0	0	)	0		0	0
i. Redemption of shares		0	0	0		0		0	0
ii. Shares forfeited	0	0	0	)	0		0	0	
iii. Reduction of share capi	0	0	0		0		0	0	
iv. Others, specify					0		0		
1					U		U		
At the end of the year		0	0	0		0		0	
SIN of the equity shares		(0		2.1		IN	NE23	1F01020	
(ii) Details of stock spli	t/consolidation during th	e year (tor ea	ch class of	shares)			0		
Class of	f shares	(i)			(ii)			(ii	i)
Before split /	Number of shares								
Consolidation	Face value per share								
After split /	Number of shares								
Consolidation	Face value per share								
of the first return a	es/Debentures Trans t any time since the vided in a CD/Digital Medi	incorporat			any)		ial y	r <b>ear (or i</b> l Not Appl	
Separate sheet att	ached for details of transf	ers	0	Yes	$\circ$	No			
Note: In case list of trans Media may be shown.	sfer exceeds 10, option fo	r submission a	as a separa	te sheet a	attach	ment or	· subr	mission in a	a CD/Digital
Date of the previous	s annual general meetin	g							

Date of registration o	f transfer (Date Month Yea	ar)					
Type of transfe	Type of transfer 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock						
Number of Shares/ Dunits Transferred	Debentures/		Amount per Share/ Debenture/Unit (in Rs.)				
Ledger Folio of Trans	sferor						
Transferor's Name							
	Surname		middle name	first name			
Ledger Folio of Trans	sferee						
Transferee's Name							
	Surname		middle name	first name			
Date of registration of transfer (Date Month Year)							
Type of transfe	1	- Equity	, 2- Preference Shares,3  -	Debentures, 4 - Stock			
Number of Shares/ D Units Transferred	Debentures/		Amount per Share/ Debenture/Unit (in Rs.)				
Ledger Folio of Trans	sferor		•				
Transferor's Name							
	Surname		middle name	first name			
Ledger Folio of Trans	sferee						
Transferee's Name							
	Surname		middle name	first name			

#### (iv) \*Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

#### **Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	_	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and	uebentures

Type of	Number of	Nominal Value of	Total Nominal	Paid up Value of	Total Paid up Value
	Securities	each Unit	Value	each Unit	
Total					

0

# V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

3,509,695,941

(ii) Net worth of the Company

7,180,964,352

#### VI. (a) \*SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,528,628	10.16	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	3,656,178	24.29	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,344,103	8.93	0	
10.	Others NII	0	0	0	
	Total	6,528,909	43.38	0	0

**Total number of shareholders (promoters)** 

36				
	36			

### (b) \*SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equi	ty	Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	4,368,296	29.02	0	
	(ii) Non-resident Indian (NRI)	640,944	4.26	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	

4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	2,802,170	18.62	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	382,534	2.54	0	
10.	Others Clearing Members, IEPF, Tru	328,018	2.18	0	
	Total	8,521,962	56.62	0	0

Total number of shareholders (other than promoters)

28,908

Total number of shareholders (Promoters+Public/ Other than promoters)

28,944

#### (c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
GOTHIC CORPORATIO	DEUTSCHE BANK AG, DB HOUSE H			976,166	6.49
VANDERBILT UNIVERS	HSBC SECURITIES SERVICES 11TH F			660,988	4.39
ATYANT CAPITAL INDI	DEUTSCHE BANK AG, DB HOUSE H			503,789	3.35
GOTHIC HSP CORPOR	DEUTSCHE BANK AG, DB HOUSE H			213,217	1.42
THE DUKE ENDOWME	DEUTSCHE BANK AG, DB HOUSE H			168,044	1.12
EMPLOYEES' RETIREM	DEUTSCHE BANK AG, DB HOUSE H			129,642	0.86
BNS ASIA LIMITED	HSBC SECURITIES SERVICES 11TH			17,946	0.12
UBS FUND MANAGEM	STANDARD CHARTERED BANK Sec			16,228	0.11
THE EMERGING MARK	CITIBANK N.A. CUSTODY SERVICES			14,843	0.1
EMERGING MARKETS (	CITIBANK N.A. CUSTODY SERVICES			13,768	0.09
AXA ROSENBERG EQU	CITIBANK N.A. CUSTODY SERVICES			11,457	0.08
CC&L Q EMERGING M/	STANDARD CHARTERED BANK SEC			11,100	0.07
STICHTING PENSIOENI	CITIBANK N.A. CUSTODY SERVICES			10,634	0.07

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
SPDR S&P EMERGING	HSBC SECURITIES SERVICES 11TH F			8,297	0.06
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			7,289	0.05
ALLIANZ GLOBAL INVI	JP Morgan Chase Bank N.A, INDIA			7,200	0.05
RUSSELL INVESTMENT	DEUTSCHE BANK AG, DB HOUSE H			4,564	0.03
DIMENSIONAL WORLE	CITIBANK N.A. CUSTODY SERVICES			3,582	0.02
EMPLOYEES RETIREME	DEUTSCHE BANK AG, DB HOUSE H			2,599	0.02
EMERGING MARKETS S	CITIBANK N.A. CUSTODY SERVICES	4		2,274	0.02
ERISKA INVESTMENT F	STANDARD CHARTERED BANK Sec			2,100	0.01
FIDELITY COMMON CO	CITIBANK N.A. CUSTODY SERVICES			1,660	0.01
WORLD EX U.S. TARGE	CITIBANK N.A. CUSTODY SERVICES			1,587	0.01
EMERGING MARKETS S	CITIBANK N.A. CUSTODY SERVICES			1,565	0.01
EMERGING MARKETS (	CITIBANK N.A. CUSTODY SERVICES			1,434	0.01

# VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS (Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	36	36
Members (other than promoters)	30,172	28,944
Debenture holders	0	0

#### VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

#### (A) \*Composition of Board of Directors

Category	Number of directors at the beginning of the year			ectors at the end e year	Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	1	1	1	10.34	1.92
B. Non-Promoter	1	5	0	8	0	1.11
(i) Non-Independent	1	0	0	1	0	0.97

(ii) Independent	0	5	0	7	0	0.14
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	6	1	9	10.34	3.03

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date | 13

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#### (B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Rajiv C. Mody	00092037	Managing Director	1,556,570	
Bharat V. Patel	00060998	Director	17,219	
Madhu Khatri	00480442	Director	0	
Pranabh D. Mody	00035505	Director	288,534	
Raja Ramana Macha	06904402	Director	0	
Sanjay M. Shah	00375679	Director	3,493	26/07/2023
Som Mittal	00074842	Director	0	
Sunil Sachan	09849981	Director	0	
Sunirmal Talukdar	00920608	Director	0	
G. Venkatesh	00092085	Director	146,260	
Abhijit Kabra	ACPPK6689N	CEO	0	
Priyaranjan	AJXPP5748C	CFO	255	
Paawan Bhargava	AUEPB4497L	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Som Mittal	00074842	Director	21/04/2022	Appointment
Raja Ramana Macha	06904402	Director	24/01/2023	Appointment
Sunil Sachan	09849981	Director	24/01/2023	Appointment
Abhijit Kabra	Abhijit Kabra ACPPK6689N		20/07/2022	Appointment
Priyaranjan AJXPP5748C		CFO	10/08/2022	Appointment
Neeta S. Revankar 00145580		Whole-time directo	30/06/2022	Cessation

# IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

#### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held Attendance Total Number of Type of meeting Date of meeting Members entitled to attend meeting Number of members % of total attended shareholding **Annual General Meeting** 20/07/2022 31,483 51 0.16

#### **B. BOARD MEETINGS**

*Number of meetings held	6	_

S. No.	Date of meeting	Total Number of directors associated as on the date			
		of meeting	Number of directors attended	% of attendance	
1	20/04/2022	8	8	100	
2	21/04/2022	9	9	100	
3	20/07/2022	8	7	87.5	
4	10/08/2022	8	8	100	
5	21/10/2022	8	8	100	
6	24/01/2023	8	8	100	

#### C. COMMITTEE MEETINGS

4

S. No.	Type of meeting		Total Number of Members as	Attendance			
	meeting	Date of meeting	on the date of the meeting	Number of members attended	% of attendance		
1	Audit Committe	20/04/2022	3	3	100		
2	Audit Committe	19/07/2022	3	3	100		
3	Audit Committe	20/10/2022	3	3	100		
4	Audit Committe	15/12/2022	3	3	100		
5	Audit Committe	23/01/2023	3	3	100		
6	Corporate Soc	12/09/2022	3	3	100		
7	Corporate Soc	16/12/2022	3	2	66.67		
8	Corporate Soc	27/02/2023	3	3	100		
9	Risk Managem	24/05/2022	3	3	100		
10	Risk Managem	21/11/2022	3	3	100		

### D. \*ATTENDANCE OF DIRECTORS

		Board Meetings		Co	Whether attended AGM			
S. No.	Name of the director			% of attendance	Number of Meetings which director was	Number of Meetings	% of	held on
		entitled to attend	attended	allendance	entitled to attend	attended	attendance	26/07/2023
								(Y/N/NA)
1	Rajiv C. Mody	6	6	100	4	4	100	Yes
2	Bharat V. Pate	6	5	83.33	8	8	100	Yes
3	Madhu Khatri	6	6	100	2	2	100	Yes
4	Pranabh D. Mo	6	6	100	10	9	90	Yes
5	Raja Ramana	0	0	0	0	0	0	Yes
6	Sanjay M. Sha	6	6	100	4	4	100	Yes
7	Som Mittal	5	5	100	0	0	0	Yes
8	Sunil Sachan	0	0	0	0	0	0	Yes
9	Sunirmal Talul	6	6	100	8	8	100	Yes
10	G. Venkatesh	6	6	100	3	3	100	Yes

#### X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL Nil Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered 2 Stock Option/ Total S. No. Designation **Gross Salary** Commission Others Name Sweat equity Amount 1 Rajiv C. Mody Managing Direct 19,250,000 31,288,156 50,538,156 2 Neeta S. Revankar Whole Time Dire 3,364,234 18,772,893 22,137,127 Total 0 0 50,061,049 22,614,234 72,675,283 Number of CEO, CFO and Company secretary whose remuneration details to be entered 3 Stock Option/ Total S. No. Name Designation **Gross Salary** Commission Others Sweat equity Amount 1 Chief Executive 0 Abhijit Kabra 21,204,699 21,204,699 2 Priyaranjan Chief Financial ( 12,824,597 0 12,824,597 3 Company Secre 2,671,249 0 2,671,249 Paawan Bhargava 0 0 0 Total 36,700,545 36,700,545 Number of other directors whose remuneration details to be entered 6 Stock Option/ Total S. No. Name Designation **Gross Salary** Commission Others Sweat equity Amount 1 Bharat V. Patel Director 0 1,860,000 1,860,000 2 0 Madhu Khatri Director 1,040,000 1,040,000 0 3 Sanjay M. Shah Director 685,000 685,000 0 4 Som Mittal Director 1,625,000 1,625,000

5

6

Total

Sunirmal Talukdar

G. Venkatesh

Director

Director

0

0

0

2,907,000

1,133,000

9,250,000

2,907,000

1,133,000

9,250,000

* A. Whether the corprovisions of the	mpany has mad e Companies Ad	le compliances and disc ct, 2013 during the year	losures in respect of app	olicable Yes	○ No			
B. If No, give reason	ons/observatior	ns						
(II. PENALTY AND P	UNISHMENT -	DETAILS THEREOF						
A) DETAILS OF PENA	ALTIES / PUNI	SHMENT IMPOSED ON	I COMPANY/DIRECTOR	RS /OFFICERS	Nil			
Name of the concerned company/ directors/ Authority		Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status			
(B) DETAILS OF CO	MPOLINDING (	OF OFFENCES NZ	Nii					
(B) BETAILS OF SO			Nil					
Name of the company/ directors/ officers	Name of the c concerned Authority	ourt/ Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)			
XIII. Whether comp	<b>~</b>	reholders, debenture h	nolders has been enclo	sed as an attachme	ent			
XIV. COMPLIANCE	OF SUB-SECT	TION (2) OF SECTION 9	92, IN CASE OF LISTED	COMPANIES				
In case of a listed co more, details of com	mpany or a cor pany secretary	npany having paid up sh in whole time practice c	nare capital of Ten Crore ertifying the annual retur	rupees or more or to n in Form MGT-8.	urnover of Fifty Crore rupees or			
Name		Gopalakrishnaraj H.H.						
Whether associate	e or fellow	Association	ate  Fellow					
Certificate of pra	ctice number	4152						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

#### I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

#### **Declaration**

I am Aut	horised by the Bo	ard of Dire	ctors of the comp	any vide resolution	no	NA		dated	21/07/2021	]		
				he requirements of t rs incidental thereto						ler		
1.				achments thereto is pressed or conceale								
2.	All the required a	attachment	s have been com	pletely and legibly a	ttached	to this form.						
				Section 447, section ent and punishme					t, 2013 which բ	provide fo		
To be di	gitally signed by	/										
Director			RAJIV C Digitally signed by RAJIV C MODY Date: 2023.09.21 19:49:07 +05:30'									
DIN of th	ne director		00092037									
To be d	igitally signed b	у	PAAWAN BHARGAVA BHARGAVA BHARGAVA 19:50:14 +05'30'									
<ul><li>Comp</li></ul>	oany Secretary											
Com	oany secretary in	practice										
Members	ship number	26587		Certificate of pra	ctice nı	umber						
	Attachments							List	of attachments	;		
1. List of share holders, debenture holders					Δ	ttach			ers - 31 Mar 202	23.pdf		
<ol><li>Approval letter for extension of AGM;</li></ol>					Δ	ttach	List of		holders as on 3			
3. Copy of MGT-8;					Δ	ttach	Details of Committee Meetings-FY23.pdf 357580961 Sasken AGM Notice 2023.pdf					
	4. Optional Atta	chement(s	), if any		Δ	ttach	Attendance of Directors at AGM_July 26_2 Sasken Integrated Annual Report 2023 and					

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

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Modify

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