

Biden to seek billions in aid for Israel

IN WAR MODE. Funding could total \$14 b, say sources even as Israel looks set for full-scale Gaza invasion

Reuters

Washington/Gaza/Jerusalem

US President Joe Biden asked Americans to spend billions more dollars to help Israel fight Hamas while Israel's defence chief told his troops to be ready to go into the Gaza Strip to destroy the Palestinian militant group.

In a televised White House speech on Thursday that also addressed Ukraine's effort to repel Russia's invasion, Biden said Hamas sought to "annihilate" Israel's democracy.

The president also stressed the urgency of getting relief to Palestinian civilians in Gaza who lack food, water and medicine.

"We can't ignore the humanity of innocent Palestinian people who only want to live in peace and have opportunity," said Biden, who visited Israel on Wednesday.

Israel appeared to be getting closer to a full-scale invasion of Gaza, a densely populated enclave ruled by Hamas. The Israeli military has massed troops and equipment near the Gaza border.

"You see Gaza now from a distance, you will soon see it from inside. The command will come," Israeli Defence Minister Yoav Gallant told troops gathered at the Gaza border on Thursday.

Biden said he would ask Congress to approve extra funding for "critical partner" Israel. A person familiar with the matter earlier said that would total \$14 billion.

"All the indications are that the worst is coming," Jordanian Foreign Minister Ayman Safadi told reporters in Amman.

ASLOW TO MOVE

During an eight-hour visit to Tel Aviv on Wednesday, Biden sought to broker a deal to get aid into Gaza but had only limited success. He said Israel and Egypt agreed that 20 trucks with relief supplies could cross into the enclave. Two Egypt-



ANGER ON THE STREETS. Demonstrators hold flags with images of Egyptian President Abdel Fattah el-Sisi on top of a truck as UN Secretary-General Antonio Guterres visits the Rafah border crossing between Egypt and the Gaza Strip.

tian security sources said equipment was sent on Thursday through its border crossing to repair roads on the Gaza side. More than 100 trucks were waiting in Egypt. The crossing has been out of operation amid Israeli bom-

bardments on the Palestinian side of the border.

While some officials previously expected aid to enter Gaza on Friday, the chances appeared to dwindle. The newly-appointed US Special Envoy for Middle East Hu-

manitarian Issues David Satterfield was still negotiating the "exact modalities" of aid deliveries with Israeli and Egyptian officials, the State Department said.

There have been repeated delays and obstacles, and Is-

rael has demanded assurances that relief supplies could not be commandeered by Hamas militants. British Prime Minister Rishi Sunak is currently on a Middle East trip, partly aimed at easing the provision of aid to Gaza as well as trying to prevent an escalation of violence in the region.

The United Nations has called for aid to return to pre-conflict levels of 100 trucks a day. Secretary General Antonio Guterres planned to visit the Rafah border crossing from Egypt to Gaza on Friday.

BEYOND GAZA

Meanwhile, an explosion at a Gaza hospital on Wednesday that enraged the Arab world and the anticipated Israeli ground invasion have heightened fears of the conflict spreading.

Palestinians blamed an Israeli air strike for the hospital blast, but Israel said it was caused by a failed rocket launch by Palestinian militants. Biden backed the Israeli action.

Gaza's Hamas-run interior ministry said 21 Palestinians were killed and 71 injured overnight in Israeli air strikes targeting homes in the southern city of Khan Yunis, and that rescue workers were searching for victims under the rubble. Asked about the Lebanese army's account, Israel's military said it was investigating the matter. Last week, Reuters journalist Issam Abdallah was killed and other journalists were wounded in southern Lebanon.

On Friday, Israel ordered the evacuation of residents of Kiryat Shmona, a northern town close to the border with a population of more than 20,000.

Analysts concerned the West Bank could become a third front in a wider war, 13 Palestinians were killed in clashes with Israeli forces in the Nur Shams refugee camp near the West Bank city of Tulikarm, the Palestinian Red Crescent said on Thursday.

Egypt peace summit may struggle to foster unity on Gaza conflict

Reuters

Egypt holds a summit on the Gaza crisis on Saturday amid growing fears of a wider Middle East war but the absence of a top official from Israel's main ally the US and some other leaders has dampened expectations for what it can achieve.

The hastily-convened Cairo Peace Summit as the conflict still rages will bring together several Arab and European heads of state and government, alongside foreign ministers.

Egypt has said little about the aims of the gathering, beyond an October 15 statement by the Egyptian presidency that the summit would cover recent developments involving the crisis

in Gaza and the future of the Palestinian territory.

"There is no precise overview of the participants so far. Much is still in flux," said one European source.

German Chancellor Olaf Scholz and British Prime Minister Rishi Sunak will not attend, while there has been no official word on whether French President Emmanuel Macron will go. Arab countries have voiced anger at Israel's unprecedented bombardment and siege of Gaza, home to 2.3 million people.

European countries have struggled to settle on a united approach to the crisis, beyond condemning Hamas's attack, after days of confusion and mixed messaging.

Egypt has been trying to channel humanitarian relief to Gaza through the Rafah crossing, the one access point not controlled by Israel, but aid has piled up on the Egyptian side.

President Abdel Fattah el-Sisi said on Wednesday Egyptians in their millions would reject the forced displacement of Palestinians into Sinai, adding that any such move would turn the Egyptian peninsula into a base for attacks against Israel.

Egypt has said it will not accept any mass displacement of Gazans into Sinai, reflecting Arab fears that Palestinians could join their en masse, as they were during the war surrounding Israel's creation in 1948.

Merck inks \$5.5-b deal with Daiichi for cancer drugs

Reuters

Tokyo

Drugmaker Merck will pay Daiichi Sankyo \$5.5 billion to jointly develop three of its candidate cancer drugs, they said, a deal that could be worth up to \$22 billion to the Japanese firm depending on the success of the cell-targeting therapies.

The Japanese company is aiming for at least 900 billion yen (\$6.6 billion) of revenue

from its oncology business in the fiscal year ending March 31, 2026, which would represent about a five-fold increase over a three-year period.

The deal is a "big positive and much needed" for Daiichi Sankyo," said Tina Banerjee, a healthcare analyst who publishes on the Smartmark platform. "This raises expectations from Daiichi's oncology drug pipeline."

The three drug candidates will be developed with Merck

belong to the class known as antibody drug conjugates (ADC) and are in various stages of clinical development for the treatment of multiple solid cancer tumors. Unlike conventional chemotherapy, which can kill healthy cells, ADCs are designed to target only cancer cells, potentially reducing damage to normal cells.

The candidates - patritumab deruxetan, ifinatamab deruxetan and ralutetumab deruxetan - have "multi-billion dollar worldwide commercial revenue potential for each company" by the mid-2030s, the two companies said.

The companies will jointly develop and potentially commercialise the drug candidates worldwide, except in Japan, where Daiichi Sankyo will maintain exclusive rights, they said. Daiichi Sankyo will be solely responsible for manufacturing and supply.

Real access, key to deal with India: EU members

Reuters

Valencia

European Union member states want to close a free trade deal with India, but only if it grants real access to the Asian country's markets, Spanish Deputy Trade Minister Xiana Mendez said on Friday at an EU meeting chaired by her country.

"We've felt a political impetus on India's behalf and we want to reinforce the negotiations," said Mendez, who represented the Spanish rotating presidency of the European Council at a meeting of trade ministers in the Spanish city of Valencia.

The EU is seen wanting greater access to Indian markets for its cars, alcoholic drinks and agri-food products such as cheese, while India is seen benefiting more in services and would like easier visa access to the EU for Indian professionals.

China to curb exports of key battery material

Reuters

Beijing

China said on Friday it will require export permits for some graphite products to protect national security, in its latest move to control supplies of critical minerals in response to challenges over its global manufacturing dominance.

China is the world's top graphite producer and exporter. It also refinements more than 90 per cent of the world's graphite into the material that is used in virtually all EV batteries and other electronics, which is the negatively charged portion of a battery. Beijing is requiring the export permits at a time when many foreign governments are increasing their pressure on Chinese companies over their industrial practices.

It added that it was not targeting any specific country. Top buyers of graphite from China include Japan, the US, India and South Korea, according to Chinese customs data.

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EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023									
Particulars	Quarter ended September 30, 2023		Quarter ended September 30, 2022		Six Months ended September 30, 2023		Six Months ended September 30, 2022		Year Ended March 31, 2023
	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Income	26893	26187	27346	53080	51692	109134			
Net Profit / (Loss) Before Tax and Exceptional Items	4230	3484	3633	7714	7242	13686			
Net Profit / (Loss) Before Tax after Exceptional Items	4230	3484	18337	7714	21946	28930			
Net Profit / (Loss) attributable to Shareholders of the Company	3365	2700	14355	5965	17351	23313			
Total Comprehensive Income for the period (comprising Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	3502	2668	14319	6170	17044	23116			
Paid-up Equity Share Capital (Face Value ₹1/- each)	1868	1868	1868	1868	1868	1868			
Reserves excluding Revaluation Reserve	-	-	-	-	-	133861			
Basic & Diluted Earnings per Share (₹ per Share) [*]	1.75	1.45	7.69	3.19	9.29	12.39			
EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023									
Particulars	Quarter ended September 30, 2023		Quarter ended September 30, 2022		Six Months ended September 30, 2023		Six Months ended September 30, 2022		Year Ended March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	71903	70793	72269	142696	138874	287956			
Net Profit / (Loss) Before Tax and Exceptional Items	8204	8191	5038	16395	13905	27260			
Net Profit / (Loss) attributable to Shareholders of the Company	8204	8191	18708	16395	27489	40759			
Total Comprehensive Income for the period (comprising Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	5670	4748	14240	10418	18741	26284			
Paid-up Equity Share Capital (Face Value ₹1/- each)	7616	7038	17803	14654	28404	40494			
Reserves excluding Revaluation Reserve	1868	1868	1868	1868	1868	1868			
Basic & Diluted Earnings per Share (₹ per Share) [*]	3.04	2.54	7.62	5.58	10.03	14.07			
[*] Not Annualised for the Quarter and Year to date									
Notes:									
1. The above results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on October 19, 2023.									
2. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.tatacoffee.com).									
For and on behalf of the Board of Directors									
CHACKO PURACKAL THOMAS Managing Director & CEO									
Place: Bengaluru Date: October 19, 2023									

GMR Pochanpalli Expressways Limited									
Regd. Office: 25/1, 5th Floor, Main Road, Bengaluru - 560 025, India. T: +91 80 40434000. CIN: L40202KA2009PLC004337									
Unaudited Financial Results for the quarter ended September 30, 2023 Regulation 52 (B) read with Regulation 52 (4) of the Listing Regulations									
Sl. No.	Particulars	Quarter ended September 30, 2023		Quarter ended September 30, 2022		Quarter ended September 30, 2021		Year ended March 31, 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	2,542.21	2,166.61	1,429.67	1,429.67	1,429.67	1,429.67	1,429.67	1,429.67
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	803.67	877.76	5,327.82	5,327.82	5,327.82	5,327.82	5,327.82	5,327.82
3.	Net Profit / (Loss) for the period (after tax, Exceptional and/or Extraordinary Items)	659.64	714.44	4,395.32	4,395.32	4,395.32	4,395.32	4,395.32	4,395.32
4.	Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax, Exceptional and/or Extraordinary Items) and Other Comprehensive Income (after tax))	659.64	714.44	4,395.32	4,395.32	4,395.32	4,395.32	4,395.32	4,395.32
5.	Paid-up equity share capital (Face Value ₹1/- each)	13,800.00	13,800.00	13,800.00	13,800.00	13,800.00	13,800.00	13,800.00	13,800.00
6.	Reserves (excluding revaluation reserve) (as per latest audited financials)	16,051.08	16,051.08	16,051.08	16,051.08	16,051.08	16,051.08	16,051.08	16,051.08
7.	Securities Premium Account	21,645.53	17,340.02	20,591.64	20,591.64	20,591.64	20,591.64	20,591.64	20,591.64
8.	Net-worth (Refer note no.4)	17,890.69	22,422.86	20,186.54	20,186.54	20,186.54	20,186.54	20,186.54	20,186.54
9.	Outstanding Redeemable Preference Shares (Refer note no.4)	3,267.31	2,951.97	3,005.21	3,005.21	3,005.21	3,005.21	3,005.21	3,005.21
10.	Debt Equity Ratio (Refer note no.4)	0.62	0.57	0.79	0.79	0.79	0.79	0.79	0.79
11.	Earnings Per Share (EPS) of ₹10/- each (for continuing and discontinued operations) -								
12.	(Not audited for the quarters)								
13.	1. Basic	0.48	0.52	3.18	3.18	3.18	3.18	3.18	3.18
14.	2. Diluted	0.48	0.52	3.18	3.18	3.18	3.18	3.18	3.18
15.	Capital Redemption Reserve	9,259.44	9,259.44	9,259.44	9,259.44	9,259.44	9,259.44	9,259.44	9,259.44
16.	Debiture Redemption Reserve	0.79	0.87	1.15	1.15	1.15	1.15	1.15	1.15
17.	Interest Service Coverage Ratio (Refer note no.4)	1.01	2.15	3.82	3.82	3.82	3.82	3.82	3.82
Notes:									
1. The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 19, 2023. The Statutory Auditors of the Company have conducted a limited review of the above financial results. The above financial results have been prepared as per the format prescribed by Regulation 52(B) of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 as amended.									
2. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the Listing Regulations. The full format of the quarterly financial results are available on the websites of the National Stock Exchange of India Limited (www.nseindia.com) and on the company's website (www.gmrpl.com).									
3. For the other items referred in regulation 52(B), 52(C) and 52(D) of the Listing Regulations, pertinent disclosures have been made in the National Stock Exchange of India Limited website (www.nseindia.com) and on the company's website (www.gmrpl.com).									
4. The Company has prepared the following notes based on financial statements prepared and certified by the management of the Company as per Generally Accepted Accounting Principles (GAAP) of India.									
5. Net worth (Refer note no.4)									
6. Net-worth (Refer note no.4)									
7. Debt Service Coverage Ratio (Refer note no.4)									
8. Interest Service Coverage Ratio (Refer note no.4)									
9. For the purpose of debt service coverage and interest service coverage ratio, liability portion of preference shares and outstanding interest on liability portion of preference shares are not included in the numerator and denominator respectively.									
10. Previous quarter/year/period figures and ratios are recalculated where applicable.									
For and on behalf of the Board of Directors of GMR Pochanpalli Expressways Limited									
Ramesh Bommidi Director - (2023-05-20/2023)									
GMR GROUP - PE / SE / PREM ASSOCIATES									

(Rs. In lakhs)

Place: Bengaluru
Date: October 20, 2023

ಸ್ಯಳ: ಬೆಂಗಳೂರು
ದಿನಾಂಕ: 11.09.2023

WUOLAH : 21/10/2025 0 0 0

2.	8	1A & 5 G Kharab	4552.72	1158/1158/8 150200200900401349 Mr.Ronald Colaco	ALN(SA) (Jala) SR/61/2010-11 dated 25.09.2010	Sy. No.10/1 (earlier portion of Sy.No.10)	Sy No.92/1 (earlier portion of Sy.No.92)	Sy.No.9/3 (earlier portion of Sy.No.9)	Sy. No. 7/2
3.	10/1	1A & 33G 2G	7385.51	1159/1159/10/1 150200200900401350 Mr.Ronald Colaco	ALN(SA) (Jala) SR/61/2010-11 dated 25.09.2010	Sy. No.10/2 (earlier portion of Sy.No.10)	Sy. No.8, 9/1&9/3 (earlier portion of Sy.No.9)	Sy.No.9/1 (earlier portion of Sy.No.9)	Sy. No. 7/2
4.	9/1	0A 21G	2124.59	1010/1010 150200200900401036 Mr.Ronald Colaco	ALN(SA) (Jala) SR/95/2007-08 dated 02.06.2008	Sy. No.9/2, & 10/1	Sy. No.92/1	Sy. No.9/2	Sy. No. .9/3
5.	9/3	0A 35G	3540.6	1016/1016 150200200900401042 Mr.Ronald Colaco	ALN(SA) (Jala) SR/50/2007-08 dated 12.02.2008	Sy. No. 10/1	Sy. No. 92/1	Sy. No. 9/1	Sy. No. 8
6.	92/1	0A 37G 1G Kharab	3743.341	1009/10009 150200200900401035 Mr.Ronald Colaco	ALN(SA) (Jala) SR/50/2007-08 dated 12.02.2008	Sy. No.8, 9/1 & 9/3	Sy. No.91, 92/3, 92/4, & 92/5	Sy. No. 92/2	Sy. No. 7/1
7.	92/3	0A 19G 1G Kharab	1922.04	1016/1016 150200200900401042 Mr.Ronald Colaco	ALN(SA) (Jala) SR/95/2007-08 dated 02.06.2008	Sy. No. 92/1	Sy. No. 91	Sy. No. 92/1	Sy. No. 92/4
8.	92/4	0A 20G 1G Kharab	2023.42	1446/92/4 150200200900420383 Mr.Ronald Colaco	ALN(SA) (Jala) SR/24/2008-09 dated 02.12.2008	Sy. No. 92/1	Sy. No. 91 & 4	Sy. No.92/3	Sy. No. 92/5
9.	92/5	0A 19G 1G Kharab	1922.04	1016/1016 150200200900401042 Mr.Ronald Colaco	ALN(SA) (Jala) SR/95/2007-08 dated 02.06.2008	Sy. No.92/1	Sy. No. 90 & 4	Sy. No.92/4	Remaining Land at Sy 92/5
10.	91/1 (old No.91)	0A 1G	101.17	1008/1008 150200200900401034 Mr.Ronald Colaco	ALN(SA) (Jala) SR/95/2007-08 dated 02.06.2008	Sy. No.92/1	Sy. No.92/3	Sy. No.91	Sy. No. 92/3 & 92/4

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Place: Bengaluru
 Dated: 21.10.2023

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