



SASKEN

# Consolidated Results for the quarter ended June 30, 2022

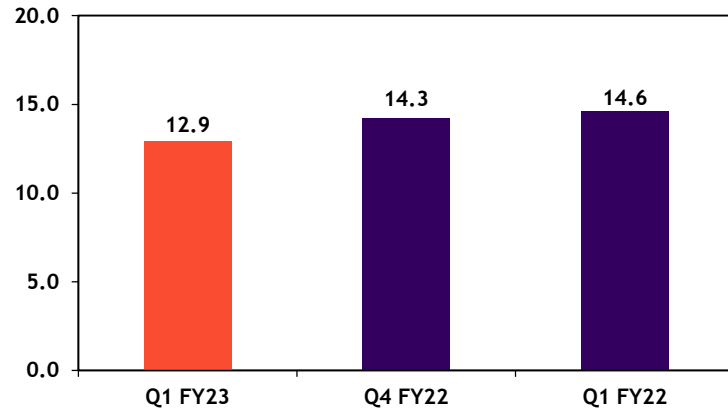
# Safe Harbor Clause

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.*



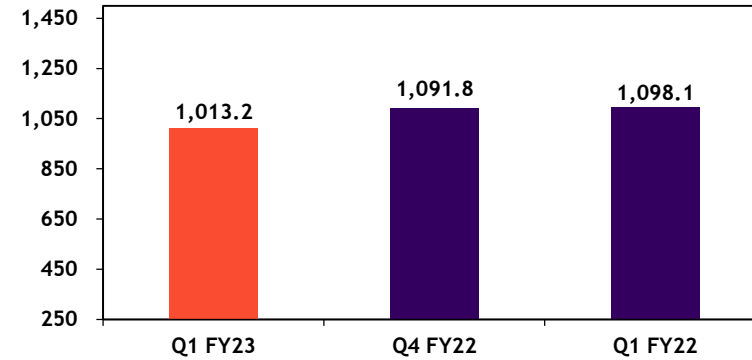
# Performance Snapshot - Q1 FY23 - Consolidated

## Consolidated Revenues ( \$. Million)



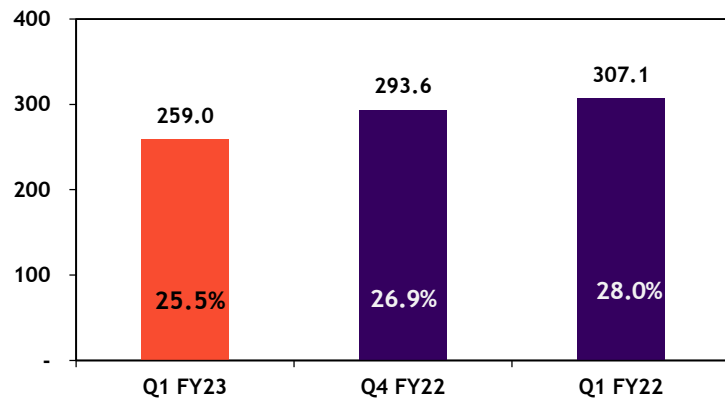
QoQ Growth: -9.2% ; YoY Growth: -11.4%

## Consolidated Revenues ( ₹. Million)



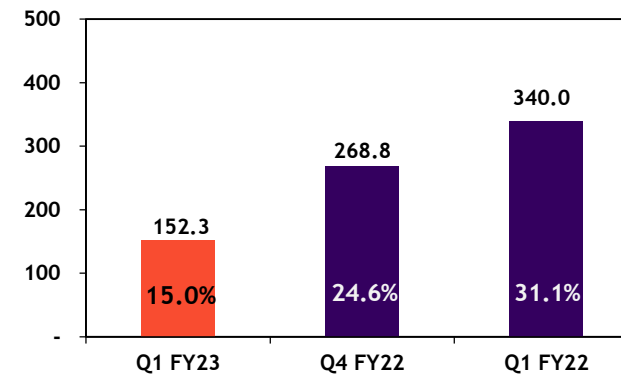
QoQ Growth: -7.2% ; YoY Growth: -7.7%

## Consolidated EBIT ( ₹. Million)



QoQ Growth: -11.8% ; YoY Growth: -15.7%

## Consolidated PAT ( ₹. Million)



QoQ Growth: -43.3% ; YoY Growth: -55.2%



# Income Statement Summary - Q1 FY23 - Consolidated

(₹. Million)

Particulars	Q1 FY23	%	Q4 FY22	%	Q1 FY22	%	Growth over	
							Q4 FY22	Q1 FY22
Revenues	1,013.20	100.0%	1,091.83	100.0%	1,098.05	100.0%	-7.2%	-7.7%
Cost of Revenue	544.43	53.8%	581.41	53.2%	596.78	54.3%	6.4%	8.8%
Gross Profit	468.77	46.2%	510.42	46.8%	501.27	45.7%	-8.2%	-6.5%
SG&A	193.96	19.1%	200.54	18.4%	178.57	16.3%	3.3%	-8.6%
EBITDA	274.81	27.1%	309.88	28.4%	322.70	29.4%	-11.3%	-14.8%
Depreciation and amortisation expense	15.80	1.6%	16.27	1.5%	15.63	1.4%	2.9%	-1.1%
EBIT	259.01	25.5%	293.61	26.9%	307.07	28.0%	-11.8%	-15.7%
Other Income	(56.67)	-5.6%	45.92	4.2%	105.99	9.7%	-223.4%	-153.5%
Interest Expense	0.04	0.0%	0.07	0.0%	0.15	0.0%	-42.9%	73.3%
Profit/(loss) before tax	202.30	19.9%	339.46	31.1%	412.91	37.7%	-40.4%	-51.0%
Taxes	49.99	4.9%	70.67	6.5%	72.93	6.6%	29.3%	31.5%
PAT	152.31	15.0%	268.79	24.6%	339.98	31.1%	-43.3%	-55.2%



# Income Statement Summary - Q1 FY23 - Consolidated

Nature wise

(₹. Million)

Particulars	Q1 FY23	%	Q4 FY22	%	Q1 FY22	%	Growth over	
							Q4 FY22	Q1 FY22
Revenue from Operations	1,013.20	100.0%	1,091.83	100.0%	1,098.05	100.0%	-7.2%	-7.7%
Other Income	(56.67)	-5.6%	45.92	4.2%	105.99	9.7%	-223.4%	-153.5%
<b>Total Revenue</b>	<b>956.53</b>	<b>94.4%</b>	<b>1,137.75</b>	<b>104.2%</b>	<b>1,204.04</b>	<b>109.7%</b>	<b>-15.9%</b>	<b>-20.6%</b>
Employee benefit expense	624.72	61.7%	659.08	60.3%	653.37	59.5%	5.2%	4.4%
Other expenses	113.67	11.2%	122.87	11.3%	121.98	11.1%	7.5%	6.8%
Depreciation and amortization expense	15.80	1.6%	16.27	1.5%	15.63	1.4%	2.9%	-1.1%
Finance cost	0.04	0.0%	0.07	0.0%	0.15	0.0%	42.9%	73.3%
<b>Total Expenses</b>	<b>754.23</b>	<b>74.5%</b>	<b>798.29</b>	<b>73.1%</b>	<b>791.13</b>	<b>72.0%</b>	<b>5.5%</b>	<b>4.7%</b>
<b>Profit/(loss) before tax</b>	<b>202.30</b>	<b>19.9%</b>	<b>339.46</b>	<b>31.1%</b>	<b>412.91</b>	<b>37.7%</b>	<b>-40.4%</b>	<b>-51.0%</b>
Tax Expenses	49.99	4.9%	70.67	6.5%	72.93	6.6%	29.3%	31.5%
<b>Profit After Tax</b>	<b>152.31</b>	<b>15.0%</b>	<b>268.79</b>	<b>24.6%</b>	<b>339.98</b>	<b>31.1%</b>	<b>-43.3%</b>	<b>-55.2%</b>



# Balance Sheet Summary - Consolidated ( 1 of 2 )

(₹. Million)

Particulars	June 30, 2022	%	March 31, 2022	%
<b>ASSETS</b>				
<b>Non current assets</b>				
Property, plant and equipment ( incl CWIP)	365.70	4.7%	341.75	4.4%
Right to use assets	1.13	0.0%	2.49	0.0%
Intangible assets	0.14	0.0%	0.08	0.0%
Financial assets				
(a) Investments	4,785.56	62.0%	5,019.79	65.1%
(b) Other financial assets	11.06	0.1%	11.24	0.1%
Deferred tax assets	114.10	1.5%	84.48	1.1%
Income tax assets	453.75	5.9%	454.73	5.9%
Other non-current assets	4.58	0.1%	-	-
<b>Total non-current assets</b>	<b>5,736.02</b>	<b>74.3%</b>	<b>5,914.56</b>	<b>76.8%</b>
(a) Investments	621.91	8.1%	367.16	4.8%
(b) Trade receivables	732.31	9.5%	816.92	10.6%
(c) Unbilled revenue and contract assets	282.65	3.7%	252.47	3.3%
(d) Cash and cash equivalents	219.65	2.8%	202.37	2.6%
(e) Derivative assets	-	0.0%	24.96	0.3%
(e) Other financial assets	47.79	0.6%	38.21	0.5%
Other current assets	75.07	1.0%	95.25	1.2%
<b>Total current assets</b>	<b>1,979.38</b>	<b>25.7%</b>	<b>1,797.34</b>	<b>23.2%</b>
<b>Total</b>	<b>7,715.40</b>	<b>100.0%</b>	<b>7,711.90</b>	<b>100.0%</b>



# Balance Sheet Summary - Consolidated ( 2 of 2 )

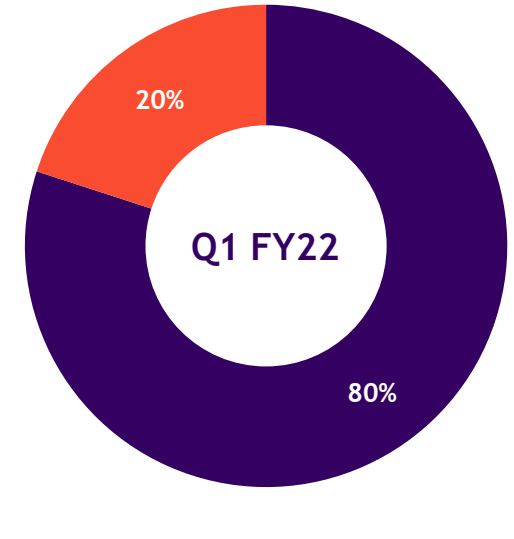
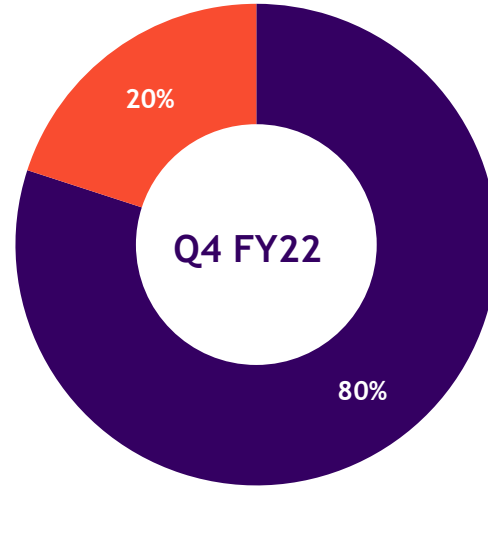
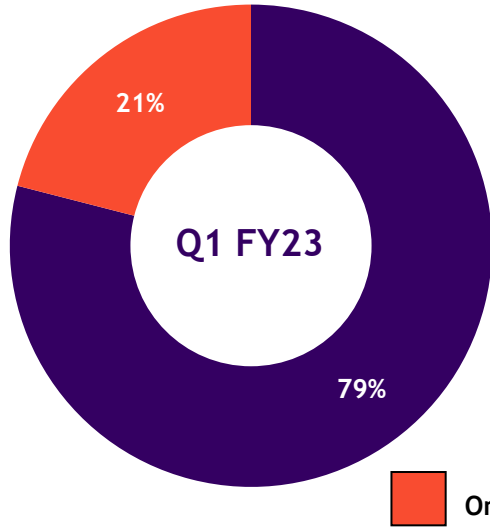
(₹. Million)

Particulars	June 30, 2022	%	March 31, 2022	%
<b>EQUITY AND LIABILITIES</b>				
Equity share capital	150.51	2.0%	150.51	2.0%
Other equity	6,518.52	84.5%	6,384.92	82.8%
<b>Total Equity</b>	<b>6,669.03</b>	<b>86.5%</b>	<b>6,535.43</b>	<b>84.8%</b>
Provisions	71.64	0.9%	76.87	1.0%
<b>Total non-current liabilities</b>	<b>71.64</b>	<b>0.9%</b>	<b>76.87</b>	<b>1.0%</b>
Financial liabilities				
(a) Trade payables	136.17	1.8%	156.68	2.0%
(b) Lease liabilities	1.16	0.0%	2.56	0.0%
(c) Other financial liabilities	105.23	1.4%	343.70	4.5%
(d) Derivative liabilities	22.56	0.3%	-	0.0%
Deferred revenue	15.08	0.2%	17.81	0.2%
Other current liabilities	270.45	3.5%	194.40	2.5%
Provisions	136.23	1.8%	148.21	1.9%
Income tax liabilities	287.85	3.6%	236.24	3.1%
<b>Total current liabilities</b>	<b>974.73</b>	<b>12.6%</b>	<b>1,099.60</b>	<b>14.2%</b>
<b>Total</b>	<b>7,715.40</b>	<b>100.0%</b>	<b>7,711.90</b>	<b>100.0%</b>



# Metrics - Q1 FY23

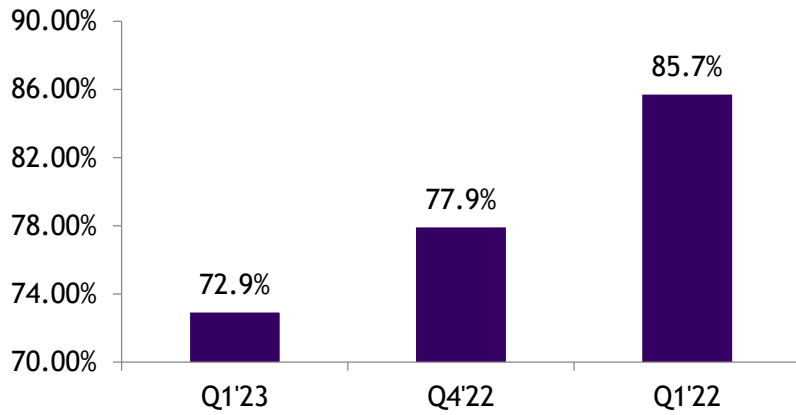
## Revenue Mix - Delivery



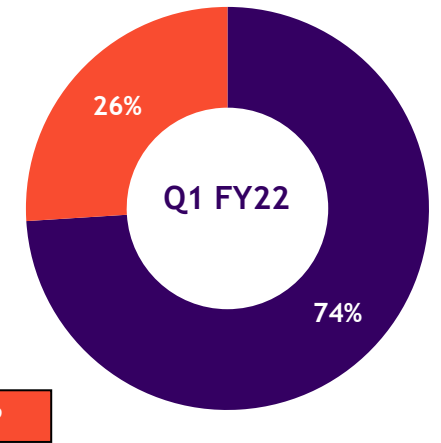
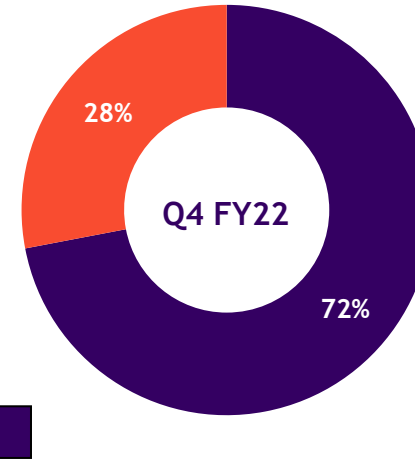
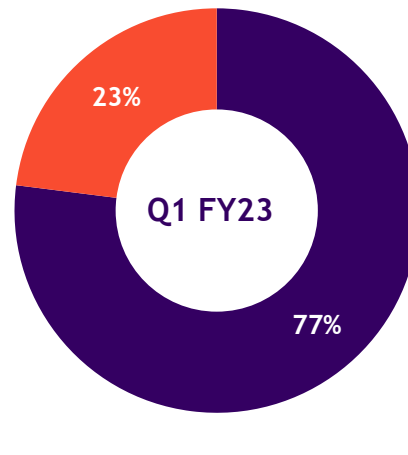
Onsite

Offshore

## Utilization



## Revenue Mix - Project Type



T&M

FPP

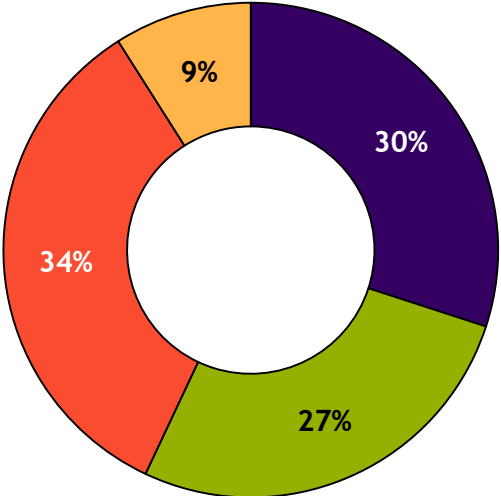
- FPP includes all non T&M revenues



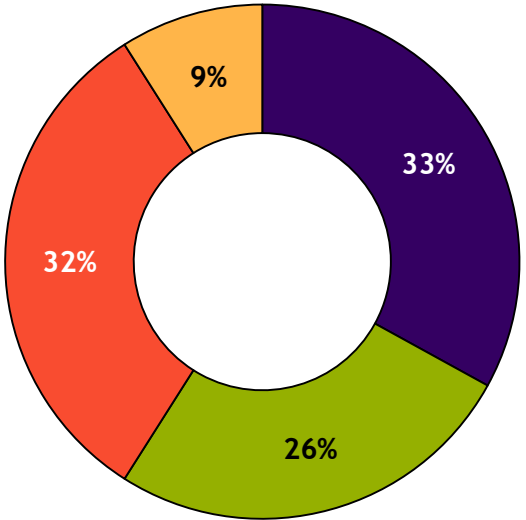


# Geography Wise Revenue - Q1 FY23

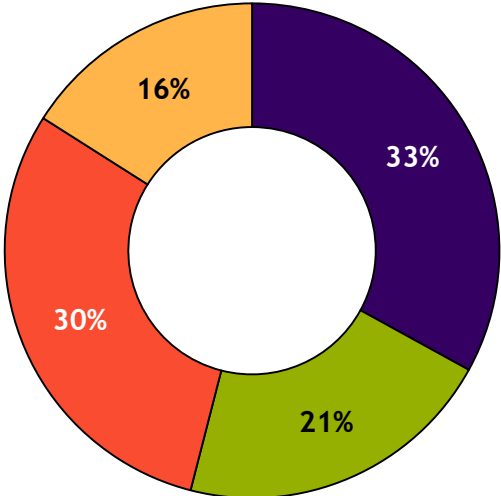
Q1 FY23



Q4 FY22



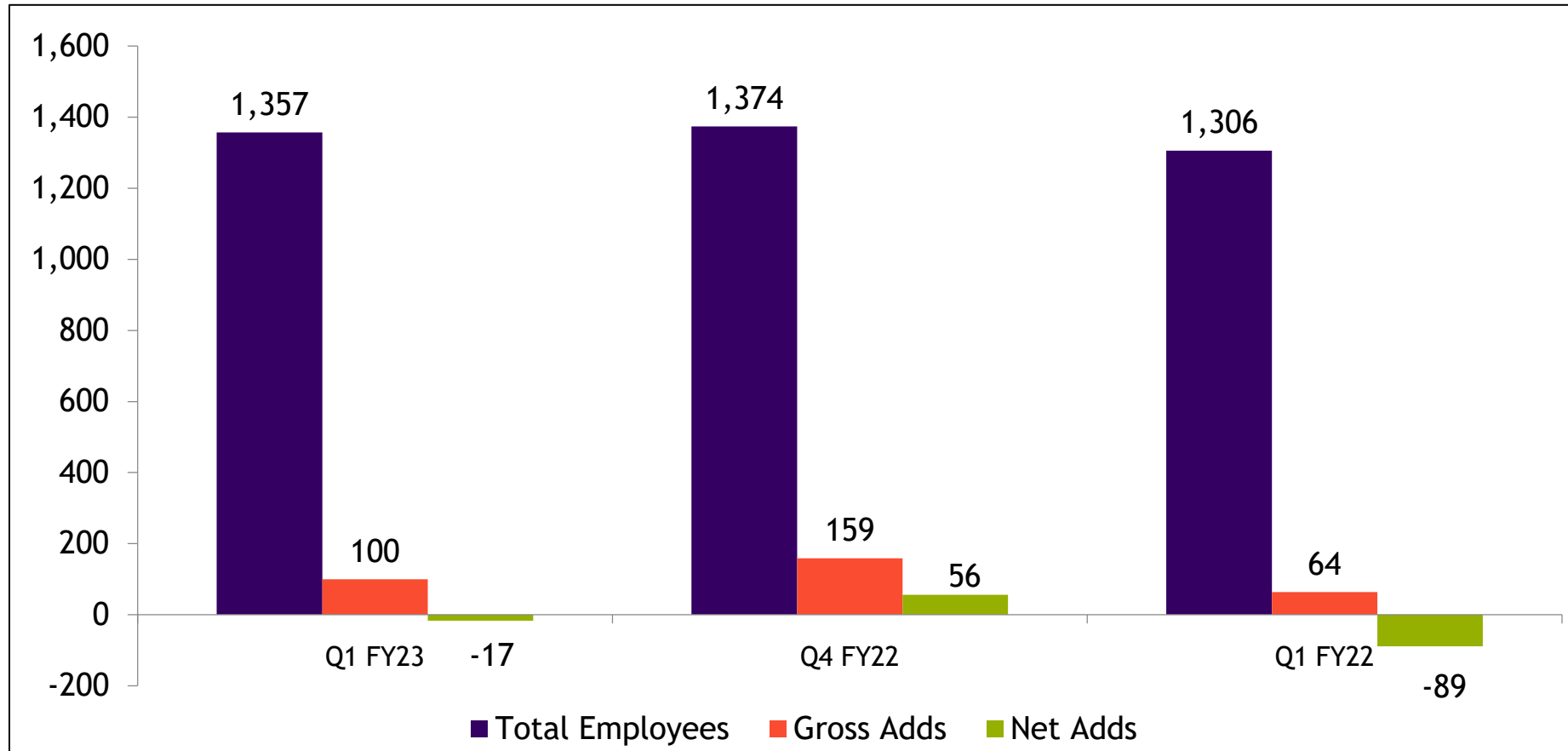
Q1 FY22



North America    EMEA    India    APAC



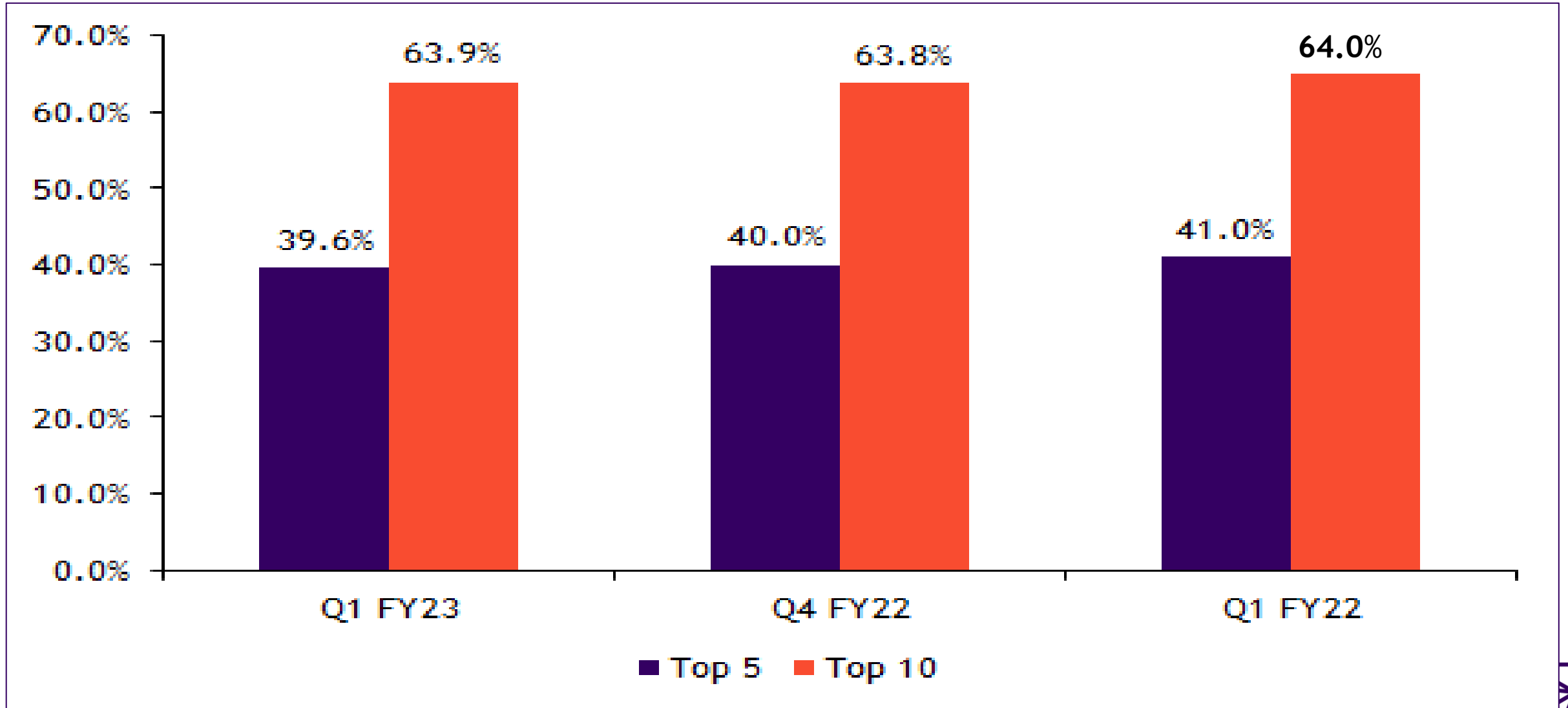
# Human Resources Metrics - Q1 FY23



Attrition %	Q1 FY23	Q4 FY22	Q1 FY22
Attrition LTM %	35.5%	36.5%	26.8%
Annualised Attrition Quarterly %	29.6%	25.6%	39.4%



# Customer Concentration - Q1 FY23





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# Thank You

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